

# TÜRKİYE VAKIFLAR BANKASI T.A.O. Material Event Disclosure (General)

## Summary Info

About the Rejection of the Appeal File on Turkish Competition Board Fine

## Material Event Disclosure General

Related Companies ☐

Related Funds ☐

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	03.08.2018
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Reference: VakıfBank Public Disclosures Dated November 22nd, 2011, March 11th, 2013, August 16th, 2013, September 17th, 2013, March 23rd, 2015, April 22nd, 2015, August 25th, 2015, November 23th, 2015, January 20th, 2016, March 21st 2016, June 20th, 2016, June 27th, 2016, July 12th 2016, September 19th 2016, November 22th, 2016, January 23rd, 2017, March 28th 2017, May 29th, 2017, August 17th, 2017, November 27th, 2017, January 30th 2018, April 5th, 2018, June, 4th 2018 and August, 3rd 2018.

It was announced with the referred disclosure dated April 22nd, 2015 that our Bank had appealed against the Turkish Competition Board's decision dated March 8th, 2013 with the number of resolution 13-13/198-100 on imposing fines against our Bank. Annulment action filed by our Bank was rejected by Ankara 2nd Administration Court with the number of resolution K.2014/1580 dated December 25th, 2014 and the appeal had been filed before the Council of State. The appeal file has been rejected by the 13. Chamber of the Council of State with the number of resolution E.2015/2445 and K .2015/4605 dated December 16th, 2015. The relevant Court decision has been received as of June 24th, 2016 and the Bank applied for the revision of the decision as of July 11th, 2016.

Further developments regarding the aforesaid lawsuit process will be disclosed to the public.

According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure , the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.