

YAPI VE KREDİ BANKASI A.Ş.

Credit Rating

Summary Info

Announcement regarding Moody's ratings

Credit Rating

Related Companies

Related Funds

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

On 24 September 2018, International Rating Agency Moody's has downgraded Turkey's foreign currency deposit ceiling from "B1" to "B2". Following the downgrade of Turkey's rating, on 26 September 2018, Moody's has downgraded ratings of 9 Turkish banks, including Yapı ve Kredi Bankası. Accordingly, the rating agency downgraded Yapı ve Kredi Bankası's Long-term Foreign Currency Deposit rating from "B1" to "B2" setting the outlook as "Negative", while maintaining all the remaining rating scales.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.