

TÜRKİYE GARANTİ BANKASI A.Ş. Credit Rating

Summary Info

Announcement regarding Moody's Credit Ratings

Credit Rating

Related Companies []

Related Funds []

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Driven by the lowering of Turkey's foreign currency deposit ceiling from "B1" to "B2" on 24 September 2018, international rating agency Moody's downgraded T. Garanti Bankası A.Ş.'s Long-term FC Deposit rating from "B1" to "B2" on 26 September 2018.

Bank's current ratings are as follows:

	Former	Current
Outlook	Negative	Negative
Long Term FC Deposit	B1 (Negative)	B2 (Negative)

Long Term TL Deposit	B1 (Negative)	B1 (Negative)
Short Term TL Deposit	Not - Prime	Not - Prime
Short Term FC Deposit	Not - Prime	Not - Prime
Baseline Credit Assessment - BCA	b2	b2
Adjusted BCA	b1	b1
Senior Unsecured Rating (Regular Bond)	B1 (Negative)	B1 (Negative)
Senior Unsecured Rating (Medium-Term Note Program)	(P)B1	(P)B1
National Scale Rating (NSR) Long Term Deposit	A1.tr	A1.tr
NSR Short Term	TR-1	TR-1

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.