

**ATLANTİS YATIRIM HOLDİNG A.Ş.**  
**Financial Report**  
**Consolidated**  
**2018 - 2. 3 Monthly Notification**

**General Information About Financial Statements**

Independent Audit Company	İŞIK YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

## ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

### SINIRLI DENETİM RAPORU

ATLANTİS YATIRIM HOLDİNG A.Ş.

Yönetim Kurulu'na

#### Giriş

ATLANTİS YATIRIM HOLDİNG A.Ş. ve Bağlı Ortaklıkları'nın 30 Haziran 2018 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı

#### Denetimin

#### Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim g ö r ü ş ü b i l d i r m e m e k t e y i z .

#### Sınırlı Olumlu (Şartlı Sonuç) Sonucun Dayanağı

- Atlantis Holding A.Ş.'nin 2017 yılı Genel Kurul'u 06.08.2018 tarihinde yapılmış, bağımsız denetim sözleşmesi de 28.08.2018 tarihinde imzalanmıştır. Bu sebeple Atlantis Holding A.Ş.'nin bağlı ortaklığı olan Naviga Tekstil A.Ş.'nin stok sayımına tarafımızdan iştirak edilememiştir.

- Grup'un çalışmakta olduğu bankalardan bir tanesi hariç mutabakat temin edilememiştir.

- Grup'un finansal borçları için mutabakat ve hareketleri gösteren ekstre temin edilememiştir.

- Grup'un Ticari Borçları için yeterince mutabakat alınamaması sebebiyle makul güvence elde edilememiştir.

- Grup'un İlişkili Taraflara Borçlar bakiyeleri için yeterince mutabakat alınamaması sebebiyle hesabın doğruluğu konusunda makul güvence elde edilememiştir.

#### *İşletmenin Sürekliliğiyle İlgili Önemli Belirsizlik*

Rapor tarihi itibarıyla, Grup'un borçlarını karşılayabilecek ölçüde gelir elde edebileceği bir faaliyeti olmaması ve finansal tablolarının Türk Ticaret Kanunu'nun (Yeni TTK) 376. Maddesi 3. Fıkrası kapsamında olması; Grup'un sürekliliğini devam ettirme kabiliyetine ilişkin ciddi şüphe oluşturabilecek önemli bir belirsizliğin mevcut olduğunu göstermektedir.

#### ***Dikkat Çekilen Hususlar***

Görüşümüzü etkilememekle birlikte aşağıdaki bazı hususlara dikkat çekmek isteriz.

- 43 nolu dipnotta belirtildiği üzere, Grup, ticari, diğer, personel, huzur hakkı vergi, Sgk ve finansal borçlarına istinaden 2018 yılında herhangi bir ödeme yapmamıştır. Finansal Durum tablosunda yer alan borçların ne zaman ödeneceğine dair bir belirsizlik bulunmaktadır.

- 19 ve 43 nolu dipnotlarda belirtildiği üzere Grup'un gayrimenkulleri üzerinde, finansal ve ticari borçlarına istinaden konulmuş birden fazla şerh bulunmaktadır.

- 43 No'lu dipnotta belirtildiği üzere, Atlantis Yatırım Holding A.Ş.' nin, T.T.K.' nin 376. Maddesi kapsamında sermayesinin 2/3 ünü kaybetmiş olup, teknik iflas durumundadır.

#### ***Sınırlı Olumlu (Şartlı Sonuç) Sonuç***

Sınırlı denetimimize göre, yukarıda "Şartlı Sonucun Dayanağı" ve "İşletmenin Sürekliliğiyle İlgili Önemli Belirsizlik" paragraflarında belirtilen hususların etkileri dışında, ara dönem konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

**İstanbul 14 Eylül 2018**

**IŞIK YEMİNLİ MALİ MÜŞAVİRLİK ve BAĞIMSIZ DENETİM A.Ş.**

**An independent member of BKR International**

**Mehmet Halim ŞAHİN**

**Sorumlu Ortak Başdenetçi**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	7	12.197	6.697
Trade Receivables	11	499.312	4.654.157
Trade Receivables Due From Related Parties	6	0	0
Trade Receivables Due From Unrelated Parties	11	499.312	4.654.157
Receivables From Financial Sector Operations		0	
Other Receivables	12	43.896	151.208
Other Receivables Due From Related Parties	6	0	151.208
Other Receivables Due From Unrelated Parties	12	43.896	0
Inventories	14	1.965.518	299.281
Prepayments	15	243.479	599.713
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		243.479	599.713
Current Tax Assets	26	0	0
Other current assets	16	168.629	100.677
<b>SUB-TOTAL</b>		<b>2.933.031</b>	<b>5.811.733</b>
Non-current Assets or Disposal Groups Classified as Held for Sale	17	0	0
<b>Total current assets</b>		<b>2.933.031</b>	<b>5.811.733</b>
<b>NON-CURRENT ASSETS</b>			
Investment property	19	2.198.407	2.230.763
Property, plant and equipment	20	561.358	412.438
Intangible assets and goodwill	21,22	5.277.998	5.279.561
Goodwill	22	5.271.000	5.271.000
Other intangible assets	21	6.998	8.561
Prepayments	15	0	0
Deferred Tax Asset	26	723.076	369.768
<b>Total non-current assets</b>		<b>8.760.839</b>	<b>8.292.530</b>
<b>Total assets</b>		<b>11.693.870</b>	<b>14.104.263</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	9	4.372	348.161
Current Portion of Non-current Borrowings	9	0	0
Other Financial Liabilities	10	12.585	0
Trade Payables	11	507.512	3.071.413
Trade Payables to Related Parties	6	0	0
Trade Payables to Unrelated Parties	11	507.512	3.071.413
Employee Benefit Obligations	24	115.349	42.127
Other Payables	12	4.956.829	5.094.465
Other Payables to Related Parties	6	3.938.677	4.241.030
Other Payables to Unrelated Parties	12	1.018.152	853.435
Deferred Income	25	3.502.376	2.916.322
Deferred Income From Related Parties		0	0
Deferred Income from Unrelated Parties		3.502.376	2.916.322
Current tax liabilities, current	26	55.592	70.246
Current provisions	27,23	183.527	107.829
Current provisions for employee benefits	23	0	0
Other current provisions	27	183.527	107.829
Other Current Liabilities	29	1.271	0
<b>SUB-TOTAL</b>		<b>9.339.413</b>	<b>11.650.563</b>
Liabilities included in disposal groups classified as held for sale	17	0	0
<b>Total current liabilities</b>		<b>9.339.413</b>	<b>11.650.563</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	9	409.211	0
Other Financial Liabilities	10	0	0
Trade Payables	11	0	0
Trade Payables To Related Parties	6	0	0
Trade Payables To Unrelated Parties	11	0	0

Other Payables	12	3.640	0
Other Payables to Related Parties	6	0	0
Other Payables to Unrelated parties	12	3.640	0
Derivative Financial Liabilities	13	0	0
Government grants	24	0	0
Deferred Income	25	0	0
Non-current provisions	27	6.182	16.362
Non-current provisions for employee benefits	23	6.182	16.362
Total non-current liabilities		419.033	16.362
Total liabilities		9.758.446	11.666.925
EQUITY			
Equity attributable to owners of parent		1.740.581	2.224.513
Issued capital	31	8.000.000	8.000.000
Inflation Adjustments on Capital	31	2.492.363	2.492.363
Share Premium (Discount)	31	1.160.002	1.160.002
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	31	12.507	8.359
Gains (Losses) on Revaluation and Remeasurement		12.507	8.359
Gains (Losses) on Remeasurements of Defined Benefit Plans	31	12.507	8.359
Restricted Reserves Appropriated From Profits	31	263.456	235.252
Prior Years' Profits or Losses	31	-9.674.631	-9.717.997
Current Period Net Profit Or Loss	31	-513.116	46.534
Non-controlling interests		194.843	212.825
Total equity		1.935.424	2.437.338
Total Liabilities and Equity		11.693.870	14.104.263

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	33	2.732.058	1.154.810	5.532.528	2.217.391
Cost of sales	33	-2.190.352	-1.042.982	-4.080.342	-1.639.432
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		541.706	111.828	1.452.186	577.959
GROSS PROFIT (LOSS)		541.706	111.828	1.452.186	577.959
General Administrative Expenses	34	-630.405	-512.007	-396.355	-237.557
Marketing Expenses	34	-125.065	-32.443	-242.789	-173.534
Research and development expense	34	0	0	0	0
Other Income from Operating Activities	36	389.246	-426.317	349.635	61.753
Other Expenses from Operating Activities	36	-842.024	-632.455	-1.748.376	-1.028.617
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-666.542	-1.491.394	-585.699	-799.996
Investment Activity Income	37	0	0	0	0
Investment Activity Expenses	37	0	0	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	18	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-666.542	-1.491.394	-585.699	-799.996
Finance income	38	0	0	2.123	0
Finance costs	38	-193.181	-87.580	-384.180	-295.313
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-859.723	-1.578.974	-967.756	-1.095.309
Tax (Expense) Income, Continuing Operations		300.656	471.073	140.484	196.986
Current Period Tax (Expense) Income	26	-55.592	-11.820	-52.528	-2.845
Deferred Tax (Expense) Income	26	356.248	482.893	193.012	199.831
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-559.067	-1.107.901	-827.272	-898.323
PROFIT (LOSS)		-559.067	-1.107.901	-827.272	-898.323
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		-45.950	-287.650	-239.304	-345.416
Owners of Parent		-513.117	-820.251	-587.968	-552.907
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)</i>	39	-0,00069883	-0,00138488	-0,00073000	-0,00069000
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		10.688	7.876	-14.311	-14.511
Gains (Losses) on Remeasurements of Defined Benefit Plans		13.360	9.845	-17.890	-18.140
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.672	-1.969	3.579	3.629
Deferred Tax (Expense) Income		-2.672	-1.969	3.579	3.629
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>10.688</b>	<b>7.876</b>	<b>-14.311</b>	<b>-14.511</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-548.379</b>	<b>-1.100.025</b>	<b>-841.583</b>	<b>-912.834</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		-45.950	-287.650	-239.304	-345.416
Owners of Parent		-502.429	-812.375	-602.279	-567.418

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-59.922</b>	<b>438.862</b>
Profit (Loss)		-559.067	-827.273
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-139.350</b>	<b>798.262</b>
Adjustments for depreciation and amortisation expense	19,20	97.082	90.800
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	355.799
Adjustments for provisions	21,25	78.878	234.469
Adjustments for Tax (Income) Expenses	24	-315.310	-140.485
Other adjustments for which cash effects are investing or financing cash flow			257.679
<b>Changes in Working Capital</b>		<b>638.495</b>	<b>473.170</b>
Adjustments for decrease (increase) in trade accounts receivable	6,11	4.154.845	-81.136
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	0	62.350
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	11	4.154.845	-143.486
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	6,12	107.312	2.633.317
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	151.208	2.110.491
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	12	-43.896	522.826
Adjustments for decrease (increase) in inventories	14	-1.666.237	38.552
Decrease (Increase) in Prepaid Expenses	15	356.234	-188.533
Adjustments for increase (decrease) in trade accounts payable	6,11	-2.563.901	-1.842.451
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	0	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	11	-2.563.901	-1.842.451
Increase (Decrease) in Employee Benefit Liabilities	21	73.222	-66.591
Adjustments for increase (decrease) in other operating payables	6,12	-137.636	1.257.900
Increase (Decrease) in Other Operating Payables to Related Parties	6	-302.353	1.042.183
Increase (Decrease) in Other Operating Payables to Unrelated Parties	12	164.717	215.717
Increase (Decrease) in Deferred Income		314.656	-1.375.891
Other Adjustments for Other Increase (Decrease) in Working Capital	16,23,27	0	98.003
<b>Cash Flows from (used in) Operations</b>		<b>-59.922</b>	<b>444.159</b>
Other inflows (outflows) of cash		0	-5.297
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>0</b>	<b>0</b>
Proceeds from sales of property, plant, equipment and intangible assets	19,20	110.000	0
Proceeds from sales of property, plant and equipment	19	110.000	0
Purchase of Property, Plant, Equipment and Intangible Assets	19,20	-110.000	0
Purchase of property, plant and equipment	19	-110.000	0
Purchase of intangible assets	20	0	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>65.422</b>	<b>-364.600</b>
Proceeds from borrowings	9	0	-302.433
Proceeds from Loans	9	0	-302.433
Repayments of borrowings	9	65.422	0
Loan Repayments	9	65.422	
Payments of Finance Lease Liabilities	9	0	0
Interest paid			-62.167
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		5.500	74.262
Net increase (decrease) in cash and cash equivalents		5.500	74.262
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>6.697</b>	<b>4.854</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>12.197</b>	<b>79.116</b>

[illegible]



Current Period 01.01.2018 - 30.06.2018															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders									28.204		28.204		24.143	52.347
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity					-6.540					-3.168		-9.708		3.825 -5.883
	Equity at end of period		8.000.000	2.492.363	1.160.002	12.507				263.456	-9.674.631	-513.117	1.740.581	194.843	1.935.424