

TÜRKİYE SİNAİ KALKINMA BANKASI A.Ş.

Credit Rating

Summary Info

Credit Ratings of Our Bank Disclosed by Moody's

Related Companies

Related Funds

Credit Rating	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	08.06.2018, 12.03.2018, 21.03.2017
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Following Moody's rating downgrade for Turkey on 17th August 2018, Moody's has revised ratings of 18 Turkish banks on 28th August 2018. TSKB's Long-term Issuer Ratings, Baseline Credit Assessment, Adjusted Baseline Credit Assessment, Senior Unsecured (Foreign), Senior Unsecured Medium-Term Note (Foreign) and Subordinate Ratings were downgraded and set the Outlook as Negative. Moody's has affirmed Bank's Short-term ratings. TSKB's ratings are as listed below following the downgrade:

Long-term Issuer Ratings (Foreign) B2
Long-term Issuer Rating (Domestic) B2
Baseline Credit Assessment Rating b3
Adjusted Baseline Credit Assessment Rating b3
Senior Unsecured (Foreign) Rating B2
Senior Unsecured MTN (Foreign) Rating (P)B2

Subordinate (Foreign) Rating Caa2(hyb)

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.