

ÜNLÜ MENKUL DEĞERLER A.Ş.
Financial Report
Consolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Ünlü Menkul Değerler Anonim Şirketi Yönetim Kurulu'na,

Giriş

Ünlü Menkul Değerler Anonim Şirketi ("Şirket") ve bağlı ortaklığının (hep birlikte "Grup") 30 Haziran 2018 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standartları 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı denetimin kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member of KPMG International Cooperative

Alper Güvenç, SMMM

Sorumlu Denetçi

27 Ağustos 2018

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	244.394.340	159.857.731
Financial Investments	5	26.686.137	16.042.558
Financial Assets Available-for-sale			
Financial Assets at Fair Value Through Profit or Loss	5	26.686.137	16.042.558
Financial Assets Held For Trading	5	0	16.042.558
Other Financial Assets Measured at Fair Value Through Profit or Loss	5	26.686.137	0
Trade Receivables	8	11.526.163	18.346.995
Trade Receivables Due From Unrelated Parties	8	11.526.163	18.346.995
Other Receivables	9	25.773.662	21.703.087
Other Receivables Due From Related Parties	25	630.573	838.224
Other Receivables Due From Unrelated Parties	9	25.143.089	20.864.863
Derivative Financial Assets	26	495.599	118.461
Derivative Financial Assets Held for Trading	26	495.599	118.461
Prepayments	15	343.711	373.463
Prepayments to Unrelated Parties	15	343.711	373.463
Other current assets	16	705.977	702.093
Other Current Assets Due From Unrelated Parties	16	705.977	702.093
SUB-TOTAL		309.925.589	217.144.388
Total current assets		309.925.589	217.144.388
NON-CURRENT ASSETS			
Financial Investments	5	1.517.254	1.517.254
Financial Assets Available-for-Sale			
Financial Assets at Fair Value Through Profit or Loss			
Financial Assets at Fair Value Through Other Comprehensive Income	5	1.517.254	1.517.254
Investments in Equity Instruments	5	1.517.254	1.517.254
Property, plant and equipment	10	2.583.742	2.246.161
Machinery And Equipments	10	2.009.996	1.830.242
Vehicles	10	172.800	0
Fixtures and fittings	10	188.659	194.138
Other property, plant and equipment	10	212.287	221.781
Intangible assets and goodwill	11	1.067.449	1.369.105
Other intangible assets	11	1.067.449	1.369.105
Deferred Tax Asset	23	2.080.184	327.972
Total non-current assets		7.248.629	5.460.492
Total assets		317.174.218	222.604.880
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	42.191.787	55.339.243
Current Borrowings From Unrelated Parties	6	42.191.787	55.339.243
Bank Loans	6	5.385.438	24.677.989
Issued Debt Instruments	6	36.806.349	30.560.347
Other short-term borrowings	6	0	100.907
Other Financial Liabilities	7	7.126.382	0
Other Miscellaneous Financial Liabilities	7	7.126.382	0
Trade Payables	8	171.361.337	89.348.539
Trade Payables to Related Parties	25	27.185.904	42.575.271
Trade Payables to Unrelated Parties	8	144.175.433	46.773.268
Other Payables	9	2.544.170	4.740.098
Other Payables to Related Parties	25	8.845	60.207
Other Payables to Unrelated Parties	9	2.535.325	4.679.891
Deferred Income		187.012	0
Deferred Income from Unrelated Parties		187.012	0
Current tax liabilities, current	23	5.136.927	994.108
Current provisions		10.926.951	7.139.870
Current provisions for employee benefits	14	9.720.122	5.933.041
Other current provisions	12	1.206.829	1.206.829

Other Current Liabilities	16	0	150.832
Other Current Liabilities to Unrelated Parties	16	0	150.832
SUB-TOTAL		239.474.566	157.712.690
Total current liabilities		239.474.566	157.712.690
NON-CURRENT LIABILITIES			
Non-current provisions		868.138	731.429
Non-current provisions for employee benefits	14	868.138	731.429
Total non-current liabilities		868.138	731.429
Total liabilities		240.342.704	158.444.119
EQUITY			
Equity attributable to owners of parent		76.831.514	64.160.761
Issued capital	17	10.000.000	10.000.000
Inflation Adjustments on Capital	17	10.171.820	10.171.820
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	17	431.411	463.819
Gains (Losses) on Revaluation and Remeasurement	17	431.411	463.819
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	431.411	463.819
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	17	1.327.085	966.569
Exchange Differences on Translation	17	241.050	-119.466
Gains (Losses) on Revaluation and Reclassification	17	1.086.035	1.086.035
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	17		1.086.035
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	17	1.086.035	
Restricted Reserves Appropriated From Profits	17	10.276.655	10.276.655
Legal Reserves	17	10.276.655	10.276.655
Prior Years' Profits or Losses	17	32.281.898	26.685.117
Current Period Net Profit Or Loss		12.342.645	5.596.781
Total equity		76.831.514	64.160.761
Total Liabilities and Equity		317.174.218	222.604.880

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
Revenue from Finance Sector Operations	18	905.695.972	794.255.728	617.156.404	450.390.200
Fee, Premium, Commission and Other Service Income	18	863.206.013	776.365.605	589.620.367	437.612.964
Other Revenues from Finance Sector Operations		42.489.959	17.890.123	27.536.037	12.777.236
Cost of Finance Sector Operations	18	-862.428.237	-775.907.015	-590.256.506	-437.487.445
Other Expenses Related with Finance Sector Operations	18	-862.428.237	-775.907.015	-590.256.506	-437.487.445
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		43.267.735	18.348.713	26.899.898	12.902.755
GROSS PROFIT (LOSS)		43.267.735	18.348.713	26.899.898	12.902.755
General Administrative Expenses	19	-31.837.722	-19.990.555	-20.427.960	-10.781.637
Marketing Expenses	19	-2.271.727	-2.641.909	-1.517.985	-1.295.351
Other Income from Operating Activities	20	117.586	70.357	58.793	70.357
PROFIT (LOSS) FROM OPERATING ACTIVITIES		9.275.872	-4.213.394	5.012.746	896.124
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		9.275.872	-4.213.394	5.012.746	896.124
Finance income	21	17.003.266	17.841.963	8.733.327	8.170.263
Finance costs	22	-9.963.641	-17.558.796	-5.577.041	-8.833.968
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		16.315.497	-3.930.227	8.169.032	232.419
Tax (Expense) Income, Continuing Operations		-3.972.852	435.420	-2.061.402	-368.286
Current Period Tax (Expense) Income	23	-5.716.962	0	-5.716.962	0
Deferred Tax (Expense) Income	23	1.744.110	435.420	3.655.560	-368.286
PROFIT (LOSS) FROM CONTINUING OPERATIONS		12.342.645	-3.494.807	6.107.630	-135.867
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS			-124.338		
PROFIT (LOSS)		12.342.645	-3.619.145	6.107.630	-135.867
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		12.342.645	-3.619.145	6.107.630	-135.867
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-32.408	533.586	5.458	-118.315
Gains (Losses) on Remeasurements of Defined Benefit Plans		-40.510	666.983	6.822	-147.893
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		8.102	-133.397	-1.364	29.578
Deferred Tax (Expense) Income		8.102	-133.397	-1.364	29.578
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		360.516	22.983	262.470	15.722
Exchange Differences on Translation		360.516	22.983	262.470	15.722
Gains (Losses) on Exchange Differences on Translation		360.516	22.983	262.470	15.722
OTHER COMPREHENSIVE INCOME (LOSS)		328.108	556.569	267.928	-102.593
TOTAL COMPREHENSIVE INCOME (LOSS)		12.670.753	-3.062.576	6.375.558	-238.460
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		12.670.753	-3.062.576	6.375.558	-238.460

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		5.095.728	-19.973.890
Profit (Loss)		12.342.645	-3.619.145
Profit (Loss) from Continuing Operations		12.342.645	-3.494.807
Profit (Loss) from Discontinued Operations		0	-124.338
Adjustments to Reconcile Profit (Loss)		-9.948.341	-2.156.498
Adjustments for depreciation and amortisation expense	11,12	628.693	525.899
Adjustments for provisions		4.263.092	1.176.423
Adjustments for (Reversal of) Provisions Related with Employee Benefits		4.263.092	1.176.423
Adjustments for Interest (Income) Expenses	21	401.658	-3.380.579
Adjustments for Interest Income	21	0	-3.380.579
Adjustments for interest expense	21	401.658	0
Adjustments for unrealised foreign exchange losses (gains)		-19.567.424	373.221
Adjustments for share-based payments	21	-302.985	-416.042
Adjustments for fair value losses (gains)		655.773	0
Other Adjustments for Fair Value Losses (Gains)		655.773	0
Adjustments for Tax (Income) Expenses		3.972.852	-435.420
Changes in Working Capital		3.302.227	-16.595.431
Adjustments for decrease (increase) in trade accounts receivable		6.820.832	-11.714.649
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		6.820.832	-11.714.649
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-4.194.446	4.639.304
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-4.194.446	4.639.304
Adjustments for increase (decrease) in trade accounts payable		-428.065	-7.671.808
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-428.065	-7.671.808
Adjustments for increase (decrease) in other operating payables		-1.767.863	-1.871.756
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.767.863	-1.871.756
Other Adjustments for Other Increase (Decrease) in Working Capital		2.871.769	23.478
Decrease (Increase) in Other Assets Related with Operations		25.868	40.753
Increase (Decrease) in Other Payables Related with Operations		2.845.901	-17.275
Cash Flows from (used in) Operations		5.696.531	-22.371.074
Interest received		4.162.875	3.324.088
Payments Related with Provisions for Employee Benefits	14	-4.183.643	-96.175
Income taxes refund (paid)		-580.035	-201.332
Net Cash Flows on Discontinuing Operations			-629.397
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-12.038.122	-5.452.192
Purchase of Property, Plant, Equipment and Intangible Assets		-664.617	-1.005.114
Purchase of property, plant and equipment	10	-660.128	-805.035
Purchase of intangible assets	11	-4.489	-200.079
Dividends received	21	302.985	416.042
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments		-11.676.490	-4.863.120
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-10.224.333	45.705.637
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	10	0	5.000.000
Proceeds from borrowings		-13.147.456	35.308.421
Proceeds from Other Financial Borrowings	6	-13.147.456	35.308.421
Interest paid		-4.203.259	0
Other inflows (outflows) of cash	7	7.126.382	5.307.446
Net Cash Flows on Discontinuing Operations			89.770
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-17.166.727	20.279.555
Effect of exchange rate changes on cash and cash equivalents		19.927.940	-373.221
Net increase (decrease) in cash and cash equivalents		2.761.213	19.906.334
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	70.147.920	51.357.042
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	72.909.133	71.263.376

Footnote Reference	Equity											
	Equity attributable to owners of parent [member]										Non-controlling interests [member]	
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss				Restricted Reserves Appropriated From Profits [member]	Retained Earnings		
			Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses		Net Profit or Loss		
			Gains (Losses) on Remeasurements of Defined Benefit Plans			Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income					

[illegible]

Current Period 01.01.2018 - 30.06.2018																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		10.000.000	10.171.820	431.411	241.050				1.086.035	10.276.655	32.281.898	12.342.645	76.831.514		76.831.514