

# TÜRKİYE VAKIFLAR BANKASI T.A.O. Credit Rating

## Summary Info

Announcement regarding JCR Eurasia Credit Ratings

## Credit Rating

Related Companies []

Related Funds []

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Japan Credit Rating Agency, Ltd. (JCR) preserved Republic of Turkey's sovereign ratings at investment grade, while revising down the rating outlook from "Stable" to "Negative" on its report dated August 14, 2018.

Accordingly, JCR Eurasia Rating has affirmed the ratings of Türkiye Vakıflar Bankası T.A.O as 'AAA (Trk)' on the Long Term National Scale, 'BBB-' on the Long Term International Foreign Currency Scale and 'BBB-' on the Long Term International Local Currency Scale, while revising down the rating outlook from "Stable" to "Negative".

According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure , the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.