

KAMUYU AYDINLATMA PLATFORMU

OLMUKSAN INTERNATIONAL PAPER AMBALAJ SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2018 - 2. 3 Monthly Notification

General Information About Financial Statements





Independet Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive
ARA DÖNEM ÖZET FİNAI	NSAL BİLGİLERE İLİŞKİN
	SINIRLI DENETIM RAPORU
Olmuksan International	l Paper Ambalaj Sanayi ve Ticaret A.Ş.
Genel Kurulu'na	
Giriş	
durum tablosunun ve aynı tariht özkaynaklar değişim tablosunun dönem finansal bilgilerin Türkiye	nbalaj Sanayi ve Ticaret A.Ş. ("Şirket") ile bağlı ortaklığının ("Grup") 30 Haziran 2018 tarihli ilişikteki özet konsolide finansal te sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide ve özet konsolide nakit akış tablosunun sınırlı bağımsız denetimini yürütmüş bulunuyoruz. Şirket Yönetimi, söz konusu ara 9 Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama"'ya ("TMS 34") uygun olarak hazırlanmasından ve sunumundan ptığımız sınırlı bağımsız denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.
Sınırlı Bağımsız Denetimin Kapsan	וח
Tablolarının Bağımsız Denetimini bağımsız denetim, başta finans ve denetim prosedürlerinin uygulanr olarak yapılan ve amacı konsolide ara dönem finansal bilgilerin sını	im, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Konsolide Finansal Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı e muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı bağımsız masından oluşur. Ara dönem finansal bilgilerin sınırlı bağımsız denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun e finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ırlı bağımsız denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine dır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.
Sonuç	
	re ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama"'ya uygun olarak nıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.
DRT BAĞIMSIZ DENETİM VE SERBE	ST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Member of DELOITTE TOUCHE TO	HMATSU LIMITED
H. Ali Bekçe, SMMM	

Sorumlu Denetçi

İstanbul, 15 Ağustos 2018



Statement of Financial Position (Balance Sheet)

Presentation Currency TL Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	7.516.665	21.591.40
Trade Receivables		360.722.662	322.834.15
Trade Receivables Due From Related Parties	6	593.476	358.98
Trade Receivables Due From Unrelated Parties	7	360.129.186	322.475.1
Other Receivables Other Receivables Due From Unrelated Parties	8	29.453 29.453	29.4
Derivative Financial Assets	22	3.149.923	120.2
Inventories	9	133.896.529	126.727.6
Prepayments	10	6.126.698	2.350.4
Other current assets		2.851.735	4.977.9
SUB-TOTAL		514.293.665	478.631.2
Non-current Assets or Disposal Groups Classified as Held for Sale		22.045.399	
Total current assets		536.339.064	478.631.2
NON-CURRENT ASSETS			
Investment property	11	407.870	407.8
Property, plant and equipment	13	116.833.804	140.921.9
Intangible assets and goodwill		1.143.437	1.405.8
Other intangible assets		1.143.437	1.405.8
Prepayments	10	16.176.910	16.820.4
Deferred Tax Asset		0	150 550 0
Total non-current assets		134.562.021	159.556.0
Total assets ABILITIES AND EQUITY		670.901.085	638.187.3
-			
CURRENT LIABILITIES		57.004.051	05 170 0
Current Borrowings Trade Payables	14	57.864.851 276.979.621	95.176.8 257.573.6
Trade Payables to Related Parties	6	88.251.103	78.895.3
Trade Payables to Unrelated Parties	7	188.728.518	178.678.3
Employee Benefit Obligations	16	3.638	2
Other Payables		4.679.378	1.447.0
Other Payables to Unrelated Parties	8	4.679.378	1.447.0
Deferred Income	10	451.549	534.9
Current provisions		11.726.442	10.697.6
Current provisions for employee benefits	16	4.508.095	5.621.3
Other current provisions	15	7.218.347	5.076.2
Other Current Liabilities		117.891	56.8
SUB-TOTAL		351.823.370	365.487.3
Total current liabilities		351.823.370	365.487.3
NON-CURRENT LIABILITIES		10.071.070	10 500 0
Non-current provisions	16	12.671.278	13.509.0
Non-current provisions for employee benefits Deferred Tax Liabilities	16	12.671.278	13.509.0
Total non-current liabilities	18	4.229.858 16.901.136	4.143.1 17.652.1
Total liabilities		368.724.506	383.139.4
EQUITY			
Equity attributable to owners of parent		302.176.579	255.047.8
Issued capital	17	82.102.500	32.602.5
Inflation Adjustments on Capital		90.609.827	90.564.3
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.928.800	-2.928.8
Gains (Losses) on Revaluation and Remeasurement		-2.928.800	-2.928.8
		-2.928.800	-2.928.8
Gains (Losses) on Remeasurements of Defined Benefit Plans			
	17	14.624.344	14.624.3
Benefit Plans	17	14.624.344 119.465.527	14.624.3 109.109.9 11.075.6

Total Liabilities and Equity	670.901.085	638.187.358



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency ΤL Nature of Financial Statements

Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	496.547.850	387.041.085	258.911.062	203.319.816
Cost of sales	19	-431.235.481	-327.404.913	-228.527.582	-172.353.330
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		65.312.369	59.636.172	30.383.480	30.966.486
GROSS PROFIT (LOSS)		65.312.369	59.636.172	30.383.480	30.966.486
General Administrative Expenses		-35.658.446	-32.809.278	-19.779.513	-17.413.895
Marketing Expenses		-25.517.334	-24.952.402	-13.129.769	-13.237.898
Research and development expense		-837.403	0	-837.403	(
Other Income from Operating Activities		28.342.455	18.085.677	18.459.748	8.844.106
Other Expenses from Operating Activities		-27.338.975	-16.450.093	-17.110.642	-6.841.938
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.302.666	3.510.076	-2.014.099	2.316.861
Investment Activity Income		452.148	6.044.956	195.439	6.016.815
Investment Activity Expenses		-405.985	-698	-406.931	-698
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.348.829	9.554.334	-2.225.591	8.332.978
Finance income	20	469.232	530.138	228.386	405.139
Finance costs	20	-6.248.172	-4.078.602	-2.580.517	-2.360.473
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.430.111	6.005.870	-4.577.722	6.377.644
Tax (Expense) Income, Continuing Operations		-266.708	-1.806.267	853.910	-918.003
Deferred Tax (Expense) Income		-266.708	-1.806.267	853.910	-918.003
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.696.819	4.199.603	-3.723.812	5.459.641
PROFIT (LOSS)		-1.696.819	4.199.603	-3.723.812	5.459.641
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	C
Owners of Parent		-1.696.819	4.199.603	-3.723.812	5.459.641
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		-0,03200000	0,12880000	-0,05080000	0,16750000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	C
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0	0	C
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	(
Deferred Tax (Expense) Income		0	0	0	(
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	C
OTHER COMPREHENSIVE INCOME (LOSS)		٥	٥	0	(

OTHER COMPREHENSIVE INCOME (LOSS)	0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)	-1.696.819	4.199.603	-3.723.812	5.459.641
Total Comprehensive Income Attributable to				
Non-controlling Interests	0	0	0	0
Owners of Parent	-1.696.819	4.199.603	-3.723.812	5.459.641



Statement of cash flows (Indirect Method)

Presentation Currency TL Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
tement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-23.614.924	3.536.17
Profit (Loss)		-1.696.819	4.199.60
Adjustments to Reconcile Profit (Loss)		13.842.937	9.589.09
Adjustments for depreciation and amortisation expense Adjustments for Impairment Loss (Reversal of Impairment Loss)		5.910.935 365.521	6.562.263 -6.723.033
Adjustments for Impairment Loss (Reversal of Impairment Loss) Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	365.521	-706.21
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment		0	-6.016.816
Adjustments for provisions		4.596.717	4.422.574
Adjustments for (Reversal of) Provisions Related with Employee Benefits		882.401	2.038.234
Adjustments for (Reversal of) Other Provisions		3.714.316	2.384.340
Adjustments for Interest (Income) Expenses		5.778.940	3.218.160
Adjustments for Interest Income	20	-469.232	-530.138
Adjustments for interest expense	20	6.248.172	3.748.298
Adjustments for fair value losses (gains)		-3.029.721	330.304
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-3.029.721	330.304
Adjustments for Tax (Income) Expenses		266.708	1.806.26
Adjustments for losses (gains) on disposal of non-current assets		-46.163	-27.442
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-46.163	-27.442
Changes in Working Capital		-28.039.195	-148.50
Adjustments for decrease (increase) in trade accounts receivable	6-7	-40.999.489	-52.775.916
Adjustments for decrease (increase) in inventories	9	-7.534.409	-28.849.475
Adjustments for increase (decrease) in trade accounts payable	6-7	19.405.939	89.818.936
Increase (Decrease) in Employee Benefit Liabilities		3.376	-19.896
Adjustments for increase (decrease) in other operating payables		3.209.907	-5.220.612
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.124.519	-3.101.538
Decrease (Increase) in Other Assets Related with Operations		-1.650.019	-3.011.038
Increase (Decrease) in Other Payables Related with Operations		-474.500	-90.500
Cash Flows from (used in) Operations		-15.893.077	13.640.19
Interest paid		-6.470.956	-1.529.823
Interest received		469.232	530.138
Payments Related with Provisions for Employee Benefits	16	-1.720.123	-8.966.513
Income taxes refund (paid)		0	-137.824
ASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.916.110	-2.475.394
Proceeds from sales of property, plant, equipment and intangible assets		510.257	27.442
Proceeds from sales of property, plant and equipment		510.257	27.442
Purchase of Property, Plant, Equipment and Intangible Assets		-4.069.908	-2.056.468
Purchase of property, plant and equipment	13	-4.063.110	-2.056.468
Purchase of intangible assets		-6.798	(
Cash advances and loans made to other parties		643.541	-446.368
Other Cash Advances and Loans Made to Other Parties		643.541	-446.368
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		12.456.290	19.949.62
Proceeds from Capital Advances		49.545.510	(
Proceeds from borrowings		12.410.780	19.949.625
Proceeds from Loans		12.410.780	19.949.625
Repayments of borrowings		-49.500.000	(
Loan Repayments NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		-49.500.000 -14.074.744	21.010.404
BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE		-14.074.744 21.591.409	21.010.404 6.508.34
PERIOD		21.001.700	0.000.04



Presentation Currency	TL
Nature of Financial Statements	Consolidated

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Addemonstrational point Status S		Equity at end of period		32.602.50	90.564.317	-2.933.576		
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Adjutments Related to Accounting Policy Changes Image: Single Changes in Adjutments Related to Accounting Polices in Adjutments Related to Accounting Polices in Adjutments Related to Wonting Yolkings in Adjutments Related to Wonting Yolkings in Adjutments Related to Wonting Yolkings in Adjutments Related to Wonting Yolkings in Adjutments Related to Wonting Yolkings in Adjutments Related to Wonting Yolkings in Adjutments Related to Wonting Yolkings in Adjutments Related to Wonting Yolkings in Adjutments Related to Wonting Yolking Yolkings in Adjutments Related to Wonting Yolkings in Adjutments Related to Wonting Yolking Yolkings in Adjutments Related to Wonting Yolking Yolkings in Adjutments Related to Wonting Yolking		Statement of changes in equity [line items]						
Ajjanentalkator bequeid Darge in Accountig Vices Image: Single Construction of Single Constructio		Equity at beginning of period		32.602.50	90.564.317	-2.928.800		
Accuming Notes Acuming		Adjustments Related to Accounting Policy Changes						
Accounts Palades Image: Bolie		Accounting Policies						
Other Restatements Image: mean set of the set of		Accounting Policies						
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Current Period Image: Big in the second in the		Issue of equity		49.500.000	0 45.510			
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Lurrent Period Dividends Paid Mathematical State <td></td> <td>Capital Advance</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		Capital Advance						
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Current Period								
	<u>91.01.2018 - 30.06.2018</u>							

	Non-controlling interests [member]		ngs	Retained Earnin	
			Net Profit or Loss	Prior Years' Profits or Losses	Restricted Reserves Appropriated From Profits [member]
243.967.48	0	243.967.486	-13.759.274	128.662.259	8.831.260
4.199.603			13.759.274 4.199.603	-19.552.358	5.793.084
248.167.08	0	248.167.089	4.199.603	109.109.901	14.624.344
255.047.88	0	255.047.888	11.075.626	109.109.901	14.624.344
-720.000				-720.000	
1 696 910			-11.075.626	11.075.626	
-1.696.81			-1.696.819		
49.545.510					

Increase (Decrease) through Treasury Share Transactions					
Increase (Decrease) through Share-Based Payment Transactions					
Acquisition or Disposal of a Subsidiary					
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity					
Transactions with noncontrolling shareholders					
Increase through Other Contributions by Owners					
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied					
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied					
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied					
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied					
Increase (decrease) through other changes, equity					
Equity at end of period	82.102.500	90.609.827	-2.928.8	00	

14.624.344	119.465.527	-1.696.819	302.176.579	0	302.176.579