

İZMİR FIRÇA SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	4.511.558	4.480.465
Trade Receivables	8	19.334.725	16.254.964
Trade Receivables Due From Related Parties		445.921	867.424
Trade Receivables Due From Unrelated Parties		18.888.804	15.387.540
Other Receivables		440.162	432.124
Other Receivables Due From Related Parties	10	155.226	120.176
Other Receivables Due From Unrelated Parties	10	284.936	311.948
Inventories	11	21.442.153	20.199.129
Prepayments		2.160.563	1.529.079
Prepayments to Unrelated Parties	12	2.160.563	1.529.079
Other current assets	17	108.527	67.048
SUB-TOTAL		47.997.688	42.962.809
Total current assets		47.997.688	42.962.809
NON-CURRENT ASSETS			
Property, plant and equipment	13	2.538.303	2.700.849
Intangible assets and goodwill	14	38.470	3.611
Deferred Tax Asset		176.314	0
Total non-current assets		2.753.087	2.704.460
Total assets		50.750.775	45.667.269
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		14.055.812	10.738.512
Current Portion of Non-current Borrowings			1.742.651
Trade Payables		2.214.357	3.301.227
Trade Payables to Unrelated Parties	9	2.214.357	3.301.227
Employee Benefit Obligations	15	87.285	28.911
Other Payables		409.404	186.010
Other Payables to Unrelated Parties	10	409.404	186.010
Deferred Income		5.716.880	4.096.679
Current tax liabilities, current		0	72.947
Current provisions		31.282	31.282
Other current provisions	16	31.282	31.282
SUB-TOTAL		22.515.020	20.198.219
Total current liabilities		22.515.020	20.198.219
NON-CURRENT LIABILITIES			
Long Term Borrowings		8.321.916	5.453.065
Non-current provisions		539.530	322.542
Non-current provisions for employee benefits	16	539.530	322.542
Deferred Tax Liabilities		0	36.038
Total non-current liabilities		8.861.446	5.811.645
Total liabilities		31.376.466	26.009.864
EQUITY			
Equity attributable to owners of parent		19.221.826	19.503.922
Issued capital		16.875.000	16.875.000
Inflation Adjustments on Capital		397.914	397.914
Treasury Shares (-)		-197.239	-197.239
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.283.321	1.434.388
Gains (Losses) on Revaluation and Remeasurement		1.283.321	1.434.388
Increases (Decreases) on Revaluation of Property, Plant and Equipment		1.772.436	1.772.436
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-489.115	-338.048
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Revaluation and Reclassification		0	
Restricted Reserves Appropriated From Profits		414.120	356.909
Legal Reserves		414.120	356.909

Prior Years' Profits or Losses		666.981	50.981
Current Period Net Profit Or Loss		-218.271	585.969
Non-controlling interests		152.483	153.483
Total equity		19.374.309	19.657.405
Total Liabilities and Equity		50.750.775	45.667.269

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	20.114.160	13.384.476		
Cost of sales	19	-15.217.464	-9.580.253		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.896.696	3.804.223		
GROSS PROFIT (LOSS)		4.896.696	3.804.223		
General Administrative Expenses	20	-855.654	-829.143		
Marketing Expenses	20	-1.513.650	-1.568.321		
Other Income from Operating Activities	23	1.537.121	1.091.376		
Other Expenses from Operating Activities	23	-3.810.977	-1.990.935		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		253.536	507.200		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		253.536	507.200		
Finance income		0	0		
Finance costs	25	-576.055	-353.854		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-322.519	153.346		
Tax (Expense) Income, Continuing Operations		104.248	-39.874		
Current Period Tax (Expense) Income	26	-65.495	-102.347		
Deferred Tax (Expense) Income	26	169.743	62.473		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-218.271	113.472		
PROFIT (LOSS)		-218.271	113.472		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		13.614	260		
Owners of Parent		-231.885	113.212		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-151.067	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-193.675	0		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		42.608	0		
Taxes Relating to Remeasurements of Defined Benefit Plans		42.608	0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
Exchange Differences on Translation		0			
Reclassification Adjustments on Exchange Differences on Translation		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-151.067	0		
TOTAL COMPREHENSIVE INCOME (LOSS)		-369.338	113.472		
Total Comprehensive Income Attributable to					
Non-controlling Interests		13.614	260		
Owners of Parent		-382.952	113.212		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-4.427.305	-4.343.479
Profit (Loss)		-218.271	113.472
Adjustments to Reconcile Profit (Loss)		-106.588	-367.331
Adjustments for depreciation and amortisation expense		112.789	51.998
Adjustments for Impairment Loss (Reversal of Impairment Loss)			0
Adjustments for provisions		65.921	0
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		65.921	
Adjustments for (Reversal of) Other Provisions			0
Adjustments for Interest (Income) Expenses		0	-442.741
Adjustments for interest expense		0	-442.741
Adjustments for unrealised foreign exchange losses (gains)		0	-16.462
Adjustments for fair value losses (gains)			0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			0
Adjustments for Tax (Income) Expenses		-285.298	39.874
Adjustments for losses (gains) on disposal of non-current assets			0
Changes in Working Capital		-4.102.446	-3.987.273
Decrease (Increase) in Financial Investments		0	7.937
Adjustments for decrease (increase) in trade accounts receivable		-3.079.761	-1.473.639
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-3.079.761	-1.473.639
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-8.038	-268.302
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-8.038	-268.302
Adjustments for decrease (increase) in inventories		-1.243.023	-1.983.006
Decrease (Increase) in Prepaid Expenses		-631.484	
Adjustments for increase (decrease) in trade accounts payable		-1.086.870	-152.603
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-1.086.870	-152.603
Increase (Decrease) in Employee Benefit Liabilities		58.374	
Adjustments for increase (decrease) in other operating payables		223.394	58.598
Increase (Decrease) in Other Operating Payables to Unrelated Parties		223.394	58.598
Increase (Decrease) in Deferred Income		1.620.201	-176.258
Other Adjustments for Other Increase (Decrease) in Working Capital		44.761	0
Decrease (Increase) in Other Assets Related with Operations		-41.479	0
Increase (Decrease) in Other Payables Related with Operations		86.240	
Cash Flows from (used in) Operations		-4.427.305	-4.241.132
Income taxes refund (paid)			-102.347
Other inflows (outflows) of cash		0	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		14.898	-79.716
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	148.060
Proceeds from sales of property, plant, equipment and intangible assets		78.337	0
Proceeds from sales of property, plant and equipment		78.337	
Purchase of Property, Plant, Equipment and Intangible Assets		-63.439	-227.776
Purchase of property, plant and equipment		-63.439	-227.776
Cash advances and loans made to other parties			0
Cash receipts from repayment of advances and loans made to other parties			0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		4.443.500	6.929.719
Proceeds from Issuing Shares or Other Equity Instruments			0
Payments to Acquire Entity's Shares or Other Equity Instruments			0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Proceeds from borrowings		4.443.500	6.929.719
Proceeds from Loans		4.443.500	6.929.719
Other inflows (outflows) of cash		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		31.093	2.506.524

Net increase (decrease) in cash and cash equivalents		31.093	2.506.524
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		4.480.465	6.562.703
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		4.511.558	9.069.227

Footnote Reference	Equity										Non-controlling interests [member]
	Equity attributable to owners of parent [member]										
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings		
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss	
					Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans					

[illegible]

Current Period 01.01.2018 - 30.06.2018																	0
	Decrease through Other Distributions to Owners																0
	Increase (Decrease) through Treasury Share Transactions																0
	Increase (Decrease) through Share-Based Payment Transactions																0
	Acquisition or Disposal of a Subsidiary																0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																0
	Transactions with noncontrolling shareholders																0
	Increase through Other Contributions by Owners																0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Increase (decrease) through other changes, equity													100.856		-14.614	86.242
	Equity at end of period		16.875.000	397.914	-197.239		1.772.436	-489.115		414.120	666.982	-218.271	19.221.826	152.483	19.374.309		