

PERFORM PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	ARKAN ERGİN ULUSLARARASI BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Perform Portföy Yönetimi A.Ş.

Yönetim Kurulu'na

Perform Portföy Yönetimi A.Ş.'nin ("Şirket") 30 Haziran 2018 tarihli ilişikteki finansal durum tablosunun, aynı tarihte sona eren altı aylık dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile diğer açıklayıcı dipnotlarının ("ara dönem finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standart'ı 34 "Ara Dönem Finansal Raporlama" Standartı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Şirket'in tüm önemli yönleriyle, TMS 34 Ara Dönem Finansal Raporlama Standardına uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

ARKAN ERGİN ULUSLARARASI BAĞIMSIZ DENETİM A.Ş.

(Member of JPA International)

Birgöl ERDOĐAN, SMMM

Sorumlu Denetçi

İstanbul, 14 Ağustos 2018

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	4.872.101	4.674.088
Trade Receivables		203.689	191.080
Trade Receivables Due From Related Parties	4,20	92.420	109.602
Trade Receivables Due From Unrelated Parties	4	111.269	81.478
Other Receivables		87	3.711
Other Receivables Due From Related Parties	6,20	87	3.711
Prepayments	5	126.226	47.782
Other current assets		4.307	1.489
SUB-TOTAL		5.206.410	4.918.150
Total current assets		5.206.410	4.918.150
NON-CURRENT ASSETS			
Property, plant and equipment		79.038	86.991
Machinery And Equipments	7	32.270	34.932
Leasehold Improvements	7	46.768	52.059
Intangible assets and goodwill		7.532	
Computer Softwares	8	7.532	
Deferred Tax Asset	18	10.145	8.317
Total non-current assets		96.715	95.308
Total assets		5.303.125	5.013.458
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		57.873	3.910
Trade Payables to Unrelated Parties	4	57.873	3.910
Employee Benefit Obligations	11	91.469	82.353
Other Payables		10.068	12.077
Other Payables to Related Parties	6,20	2.596	2.185
Other Payables to Unrelated Parties	6	7.472	9.892
Current tax liabilities, current		6.223	14.624
Current provisions			15.725
Other current provisions	9		15.725
SUB-TOTAL		165.633	128.689
Total current liabilities		165.633	128.689
NON-CURRENT LIABILITIES			
Non-current provisions		102.970	83.924
Non-current provisions for employee benefits	10	102.970	83.924
Total non-current liabilities		102.970	83.924
Total liabilities		268.603	212.613
EQUITY			
Equity attributable to owners of parent		5.034.522	4.800.845
Issued capital	12	4.500.000	4.500.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		771	4.742
Gains (Losses) on Revaluation and Remeasurement		771	4.742
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	771	4.742
Restricted Reserves Appropriated From Profits		25.098	14.272
Prior Years' Profits or Losses	12	271.005	87.294
Current Period Net Profit Or Loss	19	237.648	194.537
Total equity		5.034.522	4.800.845
Total Liabilities and Equity		5.303.125	5.013.458

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	1.360.754	1.152.828	711.187	502.625
Cost of sales	13	-460.357	-466.861	-232.119	-262.103
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		900.397	685.967	479.068	240.522
GROSS PROFIT (LOSS)		900.397	685.967	479.068	240.522
General Administrative Expenses	14	-584.782	-475.814	-295.595	-184.895
Other Income from Operating Activities	16	67.298	17.160	1.305	8.368
Other Expenses from Operating Activities	16	-99.356	-53.072	-36.586	-22.583
PROFIT (LOSS) FROM OPERATING ACTIVITIES		283.557	174.241	148.192	41.412
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		283.557	174.241	148.192	41.412
Finance costs	17	-14.255	-3.405	-13.579	-2.240
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		269.302	170.836	134.613	39.172
Tax (Expense) Income, Continuing Operations		-31.654	-23.963	-4.067	2.362
Current Period Tax (Expense) Income	18	-32.489	-30.105	-6.223	
Deferred Tax (Expense) Income	18	835	6.142	2.156	2.362
PROFIT (LOSS) FROM CONTINUING OPERATIONS		237.648	146.873	130.546	41.534
PROFIT (LOSS)		237.648	146.873	130.546	41.534
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		237.648	146.873	130.546	41.534
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	19	0,05300000	0,03300000	0,02900000	0,00900000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-3.971	-3.730	-85	-2.528
Gains (Losses) on Remeasurements of Defined Benefit Plans	21	-4.964	-4.662	-106	-3.160
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		993	932	21	632
Deferred Tax (Expense) Income	21	993	932	21	632
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-3.971	-3.730	-85	-2.528
TOTAL COMPREHENSIVE INCOME (LOSS)		233.677	143.143	130.461	39.006
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		233.677	143.143	130.461	39.006

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		210.225	-37.200
Profit (Loss)		237.648	146.873
Adjustments to Reconcile Profit (Loss)		58.369	53.260
Adjustments for depreciation and amortisation expense	7,8	12.633	17.993
Adjustments for provisions		14.082	11.726
Adjustments for (Reversal of) Provisions Related with Employee Benefits	11	14.082	11.726
Adjustments for Interest (Income) Expenses			-422
Adjustments for interest expense			-422
Adjustments for Tax (Income) Expenses	18	31.654	23.963
Changes in Working Capital		-44.902	21.992
Adjustments for decrease (increase) in trade accounts receivable	4	-12.609	68.768
Decrease (Increase) in Trade Accounts Receivables from Related Parties		17.182	26.465
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-29.791	42.303
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-77.638	-63.467
Decrease (Increase) in Other Related Party Receivables Related with Operations		3.624	5
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	6	-81.262	-63.472
Adjustments for increase (decrease) in trade accounts payable	4	53.963	2.508
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		53.963	2.508
Adjustments for increase (decrease) in other operating payables	6	-2.009	30.359
Increase (Decrease) in Other Operating Payables to Related Parties		411	-1.808
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-2.420	32.167
Other Adjustments for Other Increase (Decrease) in Working Capital	12	-6.609	-16.176
Increase (Decrease) in Other Payables Related with Operations		-6.609	-16.176
Cash Flows from (used in) Operations		251.115	222.125
Dividends paid			-229.484
Income taxes refund (paid)	18	-40.890	-29.841
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-12.212	422
Purchase of Property, Plant, Equipment and Intangible Assets		-12.212	
Purchase of intangible assets	7,8	-12.212	
Interest received			422
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		198.013	-36.778
Net increase (decrease) in cash and cash equivalents		198.013	-36.778
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	4.674.088	4.670.232
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		4.872.101	4.633.454

Current Period 01.01.2018 - 30.06.2018												
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		4,500.000		771		25.098	271.005	237.648	5.034.522		5.034.522