JP MORGAN CHASE BANK N.A. MERKEZİ COLUMBUS OHIO - İSTANBUL TÜRKİYE ŞUBESİ
Bank Financial Report
Unconsolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

JPMorgan Chase Bank, N.A. Merkezi Columbus, Ohio - İstanbul Türkiye Şubesi Müdürler Kurulu'na:

Giriş

JPMorgan Chase Bank, N.A. Merkezi Columbus, Ohio - İstanbul Türkiye Şubesi'nin ("Şube") 30 Haziran 2018 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren altı aylık döneme ait konsolide olmayan gelir tablosunun, konsolide olmayan özkaynaklarda muhasebeleştirilen gelir gider kalemlerine ilişkin tablonun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şube yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanmasına İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, JPMorgan Chase Bank, N.A. Merkezi Columbus, Ohio - İstanbul Türkiye Şubesi'nin 30 Haziran 2018 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Didem Demer Kaya, SMMM

Sorumlu Denetçi

İstanbul, 13 Ağustos 2018

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		54.348	1.621.806	1.676.154	0	0	0
Cash and cash equivalents		2.941	252.857	255.798	0	0	0
Cash and Cash Balances at Central Bank	1	2.883	248.899	251.782			0
Banks	4	58	3.958	4.016			
Financial assets at fair value through profit or loss	2	51.408	1.362.784	1.414.192	0	0	0
Public Debt Securities		51.408	1.362.784	1.414.192			0
Derivative financial assets	3	0	6.167	6.167			
Derivative Financial Assets At Fair Value Through Profit Or Loss			6.167	6.167			
Allowance for Expected Credit Losses (-)		-1	-2	-3			
LOANS (Net)		0	0	0			
Loans		0	0	0			
Allowance for Expected Credit Losses (-)		0	0	0			
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)		0		0			
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0		0			
TANGIBLE ASSETS (Net)		2.209		2.209			
INTANGIBLE ASSETS AND GOODWILL (Net)		2.408		2.408			
Other		2.408		2.408			
INVESTMENT PROPERTY (Net)		0		0			
CURRENT TAX ASSETS		0		0			
DEFERRED TAX ASSET	15	736		736			
OTHER ASSETS	17	2.499	5.450	7.949			
TOTAL ASSETS		**62.200**	**1.627.256**	**1.689.456**	**0**	**0**	**0**
LIABILITY AND EQUITY ITEMS							
DEPOSITS	1	5.891	1.199.042	1.204.933			
LOANS RECEIVED				0			
MONEY MARKET FUNDS		0		0			
MARKETABLE SECURITIES (Net)		0		0			
FUNDS		0		0			
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0		0			
DERIVATIVE FINANCIAL ASSETS	2	0	5.844	5.844			

Derivative Financial Liabilities At Fair Value Through Profit Or Loss			5.844	5.844			
FACTORING PAYABLES		0		0			
LEASE PAYABLES		0		0			
PROVISIONS		6.364		6.364			
Reserves for Employee Benefits		5.463		5.463			
Other provisions		901		901			
CURRENT TAX LIABILITIES	10	6.199		6.199			
DEFERRED TAX LIABILITY		0		0			
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0		0			
SUBORDINATED DEBT		0		0			
OTHER LIABILITIES	6	650		650			
EQUITY	11	465.466		465.466			
Issued capital		100.000		100.000			
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		-141		-141			
Profit or Loss		365.607		365.607			
Prior Years' Profit or Loss		348.500		348.500			
Current Period Net Profit Or Loss		17.107		17.107			
Total equity and liabilities		**484.570**	**1.204.886**	**1.689.456**			

Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS	1	1.900.002	3.164.182	5.064.184			
GUARANTIES AND WARRANTIES				0			
COMMITMENTS		259.681		259.681			
Irrevocable Commitments		259.681		259.681			
Forward Asset Purchase Commitments		259.681		259.681			
DERIVATIVE FINANCIAL INSTRUMENTS		1.640.321	3.164.182	4.804.503			
Derivative Financial Instruments Held For Trading		1.640.321	3.164.182	4.804.503			
Forward Foreign Currency Buy or Sell Transactions		623.321	1.857.393	2.480.714			
Forward Foreign Currency Buying Transactions		86.879	1.152.114	1.238.993			
Forward Foreign Currency Sale Transactions		536.442	705.279	1.241.721			
Currency and Interest Rate Swaps		1.017.000	1.306.789	2.323.789			
Interest Rate Swap Buy Transactions		907.000	255.706	1.162.706			
Interest Rate Swap Sell Transactions		110.000	1.051.083	1.161.083			
CUSTODY AND PLEDGES RECEIVED		2.688		2.688			
ITEMS HELD IN CUSTODY		2.688		2.688			
Securities Held in Custody		2.688		2.688			
PLEDGED ITEMS				0			
ACCEPTED BILL, GUARANTIES AND WARRANTEES				0			
TOTAL OFF-BALANCE SHEET ACCOUNTS		**1.902.690**	**3.164.182**	**5.066.872**			

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)					
INCOME AND EXPENSE ITEMS					
INTEREST INCOME	1	44.542		22.192	
Interest Income on Reserve Deposits		1.090		679	
Interest Income on Banks		30.425		16.222	
Interest Income on Marketable Securities Portfolio		13.027		5.291	
Financial Assets At Fair Value Through Profit Loss		13.027		5.291	
INTEREST EXPENSES (-)	2	-10.434		-5.963	
Interest Expenses on Deposits		-10.380		-5.941	
Other Interest Expense		-54		-22	
NET INTEREST INCOME OR EXPENSE		34.108		16.229	
NET FEE AND COMMISSION INCOME OR EXPENSES		19.058		10.901	
Fees and Commissions Received		19.107		10.928	
Other	10	19.107		10.928	
Fees and Commissions Paid (-)		-49		-27	
Paid for Noncash Loans		-2		-1	
Other		-47		-26	
PERSONNEL EXPENSES (-)		-10.928		-5.910	
DIVIDEND INCOME		0			
TRADING INCOME OR LOSS (Net)	3	2.155		6.464	
Gains (Losses) Arising from Capital Markets Transactions		-15.147		-8.678	
Gains (Losses) Arising From Derivative Financial Transactions		26.268		13.459	
Foreign Exchange Gains or Losses		-8.966		1.683	
OTHER OPERATING INCOME	4	577		410	
GROSS PROFIT FROM OPERATING ACTIVITIES		44.970		28.094	
ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	6	-3.843		-1.824	
OTHER OPERATING EXPENSES (-)	7	-17.063		-9.053	
NET OPERATING INCOME (LOSS)		24.064		17.217	
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0			
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0			
NET MONETARY POSITION GAIN (LOSS)		0			
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		24.064		17.217	
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	8	-6.957		-4.177	
Current Tax Provision		-6.392		-4.493	
Expense Effect of Deferred Tax		-1.525		-644	
Income Effect of Deferred Tax		960		960	
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		17.107		13.040	
INCOME ON DISCONTINUED OPERATIONS		0			
EXPENSES ON DISCONTINUED OPERATIONS (-)		0			
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0			
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0			
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0			
NET PROFIT OR LOSS FOR THE PERIOD		17.107		13.040	
Profit (Loss) Attributable to Group		0			
Profit (loss), attributable to non-controlling interests		17.107		13.040	
Profit (loss) per share					
Profit (Loss) per Share					

Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)					
PROFIT (LOSS)		17.107			
OTHER COMPREHENSIVE INCOME		-7			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-7			
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-9			
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		17.100			

Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of Cash Flow (TFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		17.993	
Interest Received		37.184	
Interest Paid		-10.434	
Fees and Commissions Received		19.107	
Other Gains		577	
Cash Payments to Personnel and Service Suppliers		-12.612	
Taxes Paid		-3.548	
Other		-12.281	
Changes in Operating Assets and Liabilities Subject to Banking Operations		-110.786	
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-1.255.699	
Net (Increase) Decrease in Due From Banks		2.174	
Net (Increase) Decrease in Other Assets		-2.993	
Net Increase (Decrease) in Bank Deposits		1.157.619	
Net Increase (Decrease) Other Liabilities		-11.887	
Net Cash Provided From Banking Operations		-92.793	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-707	
Cash Paid For Tangible And Intangible Asset Purchases		-1.243	
Cash Obtained from Tangible and Intangible Asset Sales		536	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		0	
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		1.440	
Net Increase (Decrease) in Cash and Cash Equivalents		-92.060	
Cash and Cash Equivalents at Beginning of the Period		343.041	
Cash and Cash Equivalents at End of the Period		250.981	

Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
Previous Period 01.01.2017 - 30.06.2017	**Statement of changes in equity (TFRS 9 Impairment Model Applied)**									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period									
	Adjustments Related to TMS 8									
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy									
	Adjusted Beginning Balance									
	Total Comprehensive Income (Loss)									
	Capital Increase in Cash									
	Capital Increase Through Internal Reserves									
	Issued Capital Inflation Adjustment Difference									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity									
	Profit Distributions									
	Dividends Paid									
	Transfers To Reserves									
	Other									
	Equity at end of period									
Current Period 01.01.2018 - 30.06.2018	**Statement of changes in equity (TFRS 9 Impairment Model Applied)**									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period		**100.000**	**-134**		**312.850**	**32.242**			**444.958**
	Adjustments Related to TMS 8					3.408				3.408
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy					3.408				3.408
	Adjusted Beginning Balance		100.000	-134		316.258	32.242			448.366
	Total Comprehensive Income (Loss)			-7			17.107			17.100
	Capital Increase in Cash									
	Capital Increase Through Internal Reserves									
	Issued Capital Inflation Adjustment Difference									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity									
	Profit Distributions									
	Dividends Paid					32.242	-32.242			
	Transfers To Reserves									
	Other					32.242	-32.242			
	Equity at end of period		**100.000**	**-141**		**348.500**	**17.107**			**465.466**