KAMUYU AYDINLATMA PLATFORMU

MERRILL LYNCH YATIRIM BANK A.Ş.
Bank Financial Report
Unconsolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Merrill Lynch Yatırım Bank A.Ş. Yönetim Kurulu'na

Giriş

Merrill Lynch Yatırım Bank A.Ş.'nin ("Banka") 30 Haziran 2018 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren altı aylık döneme ait konsolide olmayan gelir tablosunun, konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosu, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanmasına İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Banka'nın 30 Haziran 2018 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının BDDK Muhasebe ve Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklere İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte yedinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member firm of KPMG International Cooperative

Funda Aslanoğlu, SMMM

Sorumlu Denetçi

13 Ağustos 2018

İstanbul, Türkiye

Balance Sheet (Statement of Financial Position)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
Balance Sheet (Statement of Financial Position)							
ASSETS							
FINANCIAL ASSETS (Net)		292.433	15.282	307.715	311.598	13.073	324.671
Cash and cash equivalents		267.564	15.282	282.846	185.440	13.073	198.513
Cash and Cash Balances at Central Bank	(I-a)	86.983	11.598	98.581	9.230	9.592	18.822
Banks	(I-c)	180.581	3.684	184.265	176.210	3.481	179.691
Financial assets at fair value through profit or loss		23.352		23.352	124.816		124.816
Public Debt Securities		23.352		23.352	124.816		124.816
Financial Assets at Fair Value Through Other Comprehensive Income	(I-d)	1.517		1.517	1.342		1.342
Equity instruments		1.517		1.517	1.342		1.342
LOANS (Net)	(I-e)	0	23.057	23.057		19.037	19.037
Loans		0	23.057	23.057		19.037	19.037
Loans Measured at Amortised Cost			23.057	23.057		19.037	19.037
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)		0		0			
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0		0			
TANGIBLE ASSETS (Net)		1.967		1.967	881		881
INTANGIBLE ASSETS AND GOODWILL (Net)		1.442		1.442	1.476		1.476
Other		1.442		1.442	1.476		1.476
INVESTMENT PROPERTY (Net)	(I-ı)	0		0			
CURRENT TAX ASSETS	(I-p)	0		0			
DEFERRED TAX ASSET	(I-r)	4.328		4.328	5.876		5.876
OTHER ASSETS	(I-s)	52.830	30	52.860	66.374	25	66.399
TOTAL ASSETS		**353.000**	**38.369**	**391.369**	**386.205**	**32.135**	**418.340**
LIABILITY AND EQUITY ITEMS							
DEPOSITS	(II-a)	0		0			
LOANS RECEIVED	(II-c)		22.887	22.887		18.929	18.929
MONEY MARKET FUNDS	(II-d)	0		0	70.072		70.072
MARKETABLE SECURITIES (Net)		0		0			
FUNDS		0		0			
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0		0			
DERIVATIVE FINANCIAL ASSETS		0		0			
FACTORING PAYABLES		0		0			
LEASE PAYABLES	(II-f)	0		0			

PROVISIONS	(II-h)	15.164	6.879	22.043	17.984	11.468	29.452
General Loan Loss Provisions		1.220		1.220	660		660
Reserves for Employee Benefits		12.710	6.341	19.051	15.508	11.156	26.664
Other provisions		1.234	538	1.772	1.816	312	2.128
CURRENT TAX LIABILITIES	(II-ı)	15.054		15.054	10.401		10.401
DEFERRED TAX LIABILITY	(II-ı)	0		0			
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(II-i)	0		0			
SUBORDINATED DEBT	(II-j)	0		0			
OTHER LIABILITIES	(II-j)	761	231	992	12.152	130	12.282
EQUITY	(II-k)	330.393		330.393	277.204	0	277.204
Issued capital		50.000		50.000	50.000		50.000
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		-134		-134	-134		-134
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		1.059		1.059	945		945
Profit Reserves		226.393		226.393	154.362		154.362
Legal Reserves		12.350		12.350	8.748		8.748
Statutory Reserves		19		19	19		19
Extraordinary Reserves		214.024		214.024	145.595		145.595
Profit or Loss		53.075		53.075	72.031		72.031
Current Period Net Profit Or Loss		53.075		53.075	72.031		72.031
Total equity and liabilities		**361.372**	**29.997**	**391.369**	**387.813**	**30.527**	**418.340**

OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
Off-Balance Sheet Items							
OFF-BALANCE SHEET COMMITMENTS		24.272		24.272	27.226		27.226
GUARANTIES AND WARRANTIES	(III-a)	2		2	2		2
Letters of Guarantee		2		2	2		2
Other Letters of Guarantee		2		2	2		2
COMMITMENTS		24.270		24.270	27.224		27.224
Irrevocable Commitments		24.270		24.270	27.224		27.224
Forward Asset Purchase Commitments		24.270		24.270	27.224		27.224
DERIVATIVE FINANCIAL INSTRUMENTS		0		0			
CUSTODY AND PLEDGES RECEIVED		313.147	90.887	404.034	312.360	112.069	424.429
ITEMS HELD IN CUSTODY		313.147	90.887	404.034	312.360	112.069	424.429
Other Items Under Custody		313.147	90.887	404.034	312.360	112.069	424.429
PLEDGED ITEMS		0	0	0	0	0	0
ACCEPTED BILL, GUARANTIES AND WARRANTEES		0	0	0	0	0	0
TOTAL OFF-BALANCE SHEET ACCOUNTS		**337.419**	**90.887**	**428.306**	**339.586**	**112.069**	**451.655**

Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
INTEREST INCOME	(IV-a)	23.017	12.760	9.899	7.583
Interest Income on Loans		581	553	328	354
Interest Income on Reserve Deposits		335	110	142	91
Interest Income on Banks			3.516		1.618
Interest Income on Money Market Placements		257	1.113	257	68
Interest Income on Marketable Securities Portfolio		9.499	5.681	3.009	4.089
Financial Assets At Fair Value Through Profit Loss		9.499	5.681	3.009	4.089
Other Interest Income		12.345	1.787	6.163	1.363
INTEREST EXPENSES (-)	(IV-b)	-7.254	-4.322	-1.080	-3.624
Interest Expenses on Funds Borrowed		-281	-204	-179	-114
Interest Expenses on Money Market Funds		-6.973	-4.118	-901	-3.510
NET INTEREST INCOME OR EXPENSE		15.763	8.438	8.819	3.959
NET FEE AND COMMISSION INCOME OR EXPENSES		89.016	38.054	42.569	21.318
Fees and Commissions Received		96.549	41.943	46.324	23.128
Other		96.549	41.943	46.324	23.128
Fees and Commissions Paid (-)		-7.533	-3.889	-3.755	-1.810
Paid for Noncash Loans		-122	-215	-61	-147
Other		-7.411	-3.674	-3.694	-1.663
PERSONNEL EXPENSES (-)	(IV-g)	-33.576	-29.367	-16.948	-11.527
DIVIDEND INCOME	(IV-c)	0	0	0	0
TRADING INCOME OR LOSS (Net)	(IV-d)	-14.893	3.697	-3.151	3.214
Gains (Losses) Arising from Capital Markets Transactions		-20.379	3.578	-8.464	3.701
Gains (Losses) Arising From Derivative Financial Transactions			44		44
Foreign Exchange Gains or Losses		5.486	75	5.313	-531
OTHER OPERATING INCOME	(IV-e)	36.766	32.966	25.692	21.218
GROSS PROFIT FROM OPERATING ACTIVITIES		93.076	53.788	56.981	38.182
PROVISION FOR LOAN LOSSES (-)	(IV-f)	-560	-1.473	-52	-1.473
OTHER OPERATING EXPENSES (-)	(IV-g)	-22.502	-15.504	-12.072	-8.351
NET OPERATING INCOME (LOSS)		70.014	36.811	44.857	28.358
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	(IV-h)	70.014	36.811	44.857	28.358
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	(IV-ı)	-16.939	-9.404	-9.795	-7.571
Current Tax Provision		-15.454	-4.017	-12.226	-2.860
Expense Effect of Deferred Tax		-6.206	-10.119	48	-4.711
Income Effect of Deferred Tax		4.721	4.732	2.383	
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		53.075	27.407	35.062	20.787
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		53.075	27.407	35.062	20.787
Profit (Loss) Attributable to Group		53.075	27.407	35.062	20.787
Profit (loss), attributable to non-controlling interests		0	0	0	0
Profit (loss) per share					
Profit (Loss) per Share					

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)		53.075	27.407		
OTHER COMPREHENSIVE INCOME		114	0		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		114			
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		175			
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-61			
TOTAL COMPREHENSIVE INCOME (LOSS)		53.189	27.407		

Statement of Cash Flow

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of Cash Flow			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		56.971	12.148
Interest Received		24.814	8.047
Interest Paid		-7.311	-4.055
Fees and Commissions Received		96.966	11.259
Other Gains		24.325	26.008
Cash Payments to Personnel and Service Suppliers		-40.880	-13.903
Taxes Paid		-14.022	-210
Other		-26.921	-14.998
Changes in Operating Assets and Liabilities Subject to Banking Operations		33.081	49.287
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		99.541	-223.290
Net (Increase) Decrease in Due From Banks		1.431	95.495
Net (Increase) Decrease in Loans		-3.944	-17.475
Net (Increase) Decrease in Other Assets		8.742	-15.432
Net Increase (Decrease) in Funds Borrowed		3.945	17.475
Net Increase (Decrease) Other Liabilities		-76.634	192.514
Net Cash Provided From Banking Operations		90.052	61.435
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-1.886	-1.604
Cash Paid For Tangible And Intangible Asset Purchases		-1.825	-1.604
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-61	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		0	
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		-2.452	58
Net Increase (Decrease) in Cash and Cash Equivalents	VI	85.714	59.889
Cash and Cash Equivalents at Beginning of the Period	VI	196.534	79.737
Cash and Cash Equivalents at End of the Period	VI	282.248	139.626

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

Period		Footnote Reference	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
				Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income						
Previous Period 01.01.2017 - 30.06.2017	**Statement of changes in equity [abstract]**										
	CHANGES IN EQUITY ITEMS										
	Equity at beginning of period		**50.000**	**139**	**945**	**107.221**	**47.051**		**205.356**		**205.356**
	Adjustments Related to TMS 8								0		0
	Effect Of Corrections								0		0
	Effect Of Changes In Accounting Policy								0		0
	Adjusted Beginning Balance		50.000	139	945	107.221	47.051		205.356		205.356
	Total Comprehensive Income (Loss)								0		0
	Capital Increase in Cash								0		0
	Capital Increase Through Internal Reserves								0		0
	Issued Capital Inflation Adjustment Difference								0		0
	Convertible Bonds								0		0
	Subordinated Debt								0		0
	Increase (decrease) through other changes, equity			-1					-1		-1
	Profit Distributions			-90		47.141	-47.051	27.407	27.407		27.407
	Dividends Paid								0		0
	Transfers To Reserves			-90		47.141	-47.051		0		0
	Other							27.407	27.407		27.407
	Equity at end of period		**50.000**	**48**	**945**	**154.362**		**27.407**	**232.762**		**232.762**
Current Period 01.01.2018 - 30.06.2018	**Statement of changes in equity [abstract]**										
	CHANGES IN EQUITY ITEMS										
	Equity at beginning of period		**50.000**	**-134**	**945**	**154.362**	**72.031**		**277.204**		**277.204**
	Adjustments Related to TMS 8								0		0
	Effect Of Corrections								0		0
	Effect Of Changes In Accounting Policy								0		0
	Adjusted Beginning Balance		50.000	-134	945	154.362	72.031		277.204		277.204
	Total Comprehensive Income (Loss)				114				114		114
	Capital Increase in Cash								0		0
	Capital Increase Through Internal Reserves								0		0
	Issued Capital Inflation Adjustment Difference								0		0
	Convertible Bonds								0		0
	Subordinated Debt								0		0
	Increase (decrease) through other changes, equity								0		0
	Profit Distributions					72.031	-72.031	53.075	53.075		53.075
	Dividends Paid								0		0
	Transfers To Reserves	(II-k)				72.031	-72.031		0		0
	Other							53.075	53.075		53.075
	Equity at end of period		**50.000**	**-134**	**1.059**	**226.393**	**0**	**53.075**	**330.393**		**330.393**