

AKTİF BANK SUKUK VARLIK KİRALAMA A.Ş
Financial Report
Unconsolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Aktif Bank Sukuk Varlık Kiralama Anonim Şirketi Yönetim Kurulu'na

Giriş

Aktif Bank Sukuk Varlık Kiralama Anonim Şirketi'nin ("Şirket") 30 Haziran 2018 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket Yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları 34 "Ara Dönem Finansal Raporlama" ("TMS 34")'e uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Aktif Bank Sukuk Varlık Kiralama Anonim Şirketi'nin 30 Haziran 2018 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member firm of KPMG International Cooperative

Alper Güvenç, SMMM

Sorumlu Denetçi

9 Ağustos 2018

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	169.697	174.883
Trade Receivables		894.331.729	685.392.441
Trade Receivables Due From Related Parties	4,5	894.331.729	685.392.441
Other Receivables		60.863	34.592
Other Receivables Due From Related Parties	4,6	59.258	32.451
Other Receivables Due From Unrelated Parties	6	1.605	2.141
SUB-TOTAL		894.562.289	685.601.916
Total current assets		894.562.289	685.601.916
NON-CURRENT ASSETS			
Other Receivables		2.375	5.162
Other Receivables Due From Unrelated Parties		2.375	5.162
Intangible assets and goodwill	11	748	1.645
Total non-current assets		3.123	6.807
Total assets		894.565.412	685.608.723
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	351.013.841	235.893.757
Current Borrowings From Unrelated Parties		351.013.841	235.893.757
Current Portion of Non-current Borrowings	7	18.369.734	30.929.465
Current Portion of Non-current Borrowings from Unrelated Parties		18.369.734	30.929.465
Other Payables	6	3.129	3.803
Other Payables to Unrelated Parties		3.129	3.803
Current tax liabilities, current	18	257	495
SUB-TOTAL		369.386.961	266.827.520
Total current liabilities		369.386.961	266.827.520
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	524.958.731	418.568.168
Long Term Borrowings From Unrelated Parties		524.958.731	418.568.168
Deferred Tax Liabilities	18	133	125
Total non-current liabilities		524.958.864	418.568.293
Total liabilities		894.345.825	685.395.813
EQUITY			
Equity attributable to owners of parent		219.587	212.910
Issued capital	9	100.000	100.000
Restricted Reserves Appropriated From Profits	9	5.647	5.093
Prior Years' Profits or Losses		107.263	96.745
Current Period Net Profit Or Loss		6.677	11.072
Total equity		219.587	212.910
Total Liabilities and Equity		894.565.412	685.608.723

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	12	34.945.309	9.005.179	18.507.683	6.958.689
Cost of sales	13	-34.900.302	-8.941.674	-18.485.168	-6.917.684
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		45.007	63.505	22.515	41.005
GROSS PROFIT (LOSS)		45.007	63.505	22.515	41.005
General Administrative Expenses	14	-43.972	-63.571	-24.812	-26.223
Other Expenses from Operating Activities	15	-23	0	0	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.012	-66	-2.297	14.782
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.012	-66	-2.297	14.782
Finance income	16	114.226.039	9.407.130	91.334.011	9.404.390
Finance costs	16	-114.218.781	-9.402.551	-91.329.953	-9.402.551
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.270	4.513	1.761	16.621
Tax (Expense) Income, Continuing Operations		-1.593	-903	-352	-886
Current Period Tax (Expense) Income	18	-1.585	-911	-377	-911
Deferred Tax (Expense) Income		-8	8	25	25
PROFIT (LOSS) FROM CONTINUING OPERATIONS		6.677	3.610	1.409	15.735
PROFIT (LOSS)		6.677	3.610	1.409	15.735
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		6.677	3.610	1.409	15.735
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		6.677	3.610	1.409	15.735
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		6.677	3.610	1.409	15.735

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-194.760.318	-409.709.876
Profit (Loss)		6.677	3.610
Adjustments to Reconcile Profit (Loss)		-4.223	-2.860
Adjustments for depreciation and amortisation expense	11	897	897
Adjustments for Profit Share or Other Financial Instruments (Income) Expenses	16	-6.697	-4.660
Adjustments for Tax (Income) Expenses	18	1.577	903
Changes in Working Capital		-194.768.141	-409.714.383
Adjustments for decrease (increase) in trade accounts receivable		-194.744.408	-409.693.873
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	6	-26.271	-21.984
Other Adjustments for Other Increase (Decrease) in Working Capital		2.538	1.474
Increase (Decrease) in Other Payables Related with Operations	6	2.538	1.474
Cash Flows from (used in) Operations		-194.765.687	-409.713.633
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments	16	6.697	4.660
Income taxes refund (paid)	18	-1.328	-903
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		194.755.132	409.695.614
Proceeds from borrowings		194.755.132	409.695.614
Proceeds From Issue of Debt Instruments	7	194.755.132	409.695.614
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-5.186	-14.262
Net increase (decrease) in cash and cash equivalents		-5.186	-14.262
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	174.883	164.175
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	169.697	149.913

[illegible]

	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		100.000				5.647	107.263	6.677	219.587			219.587