

HALK SİGORTA A.Ş.
Insurance Companies Financial Report
Unconsolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Halk Sigorta Anonim Şirketi Genel Kurulu'na

Giriş

Halk Sigorta Anonim Şirketi ("Şirket") 30 Haziran 2018 tarihli ilişikteki bilançosunun ve aynı tarihte sona eren altı aylık dönemine ait gelir tablosunun, özsermaye değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin sigortacılık mevzuatı gereği yürürlükte bulunan muhasebe ve finansal raporlamaya ilişkin düzenlemeler ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standartları hükümlerini içeren; "Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatına uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, sigortacılık mevzuatı gereği yürürlükte bulunan sınırlı denetim ilkelerine ilişkin düzenlemelere ve Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimine uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Halk Sigorta Anonim Şirketi'nin 30 Haziran 2018 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Dikkat Çekilen Hususlar

47 numaralı dipnotta da ayrıca belirtildiği üzere, Şirket'in Ana Ortaklığı konumunda bulunan Türkiye Halk Bankası A.Ş.'nin ("Ana Ortak Banka") eski yöneticilerinden birisi hakkında Amerika Birleşik Devletleri'nde ("ABD") görülen davanın sonucunda, 16 Mayıs 2018 tarihi itibarıyla kendisine atfedilen suçların bir kısmı için mahkeme tarafından suçlu bulunarak hakkında mahkumiyet kararı verilmiştir. Ana Ortak Banka davaya taraf veya doğrudan müdahil değildir. Mahkeme tarafından Ana Ortak Banka hakkında alınmış herhangi idari veya mali bir karar bulunmamaktadır. Söz konusu davadan ayrı olarak ABD'li yetkili kurumlar tarafından Ana Ortak Banka'nın finansal durumunu olumsuz yönde etkileyebilecek bir karar alınması ve bu hususun Şirket üzerindeki etkisi belirsizliğini korumaktadır. Ana Ortak Banka'nın yönetimi bu aşamada Ana Ortak Banka'ya karşı herhangi olası yaptırım veya önlem uygulanmadığını belirtmiştir. Ancak husus tarafımızca verilen görüşü etkilememektedir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Müjde Aslan, SMMM

Sorumlu Denetçi

İstanbul, 9 Ağustos 2018

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	14	1.360.734.711	1.208.803.938
Cash		0	0
Cheques Received		0	0
Banks	14	1.135.413.738	1.015.421.600
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	225.320.973	193.382.338
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	210.926.270	181.356.905
Financial Assets Available For Sale	11	4.334	4.334
Financial Assets Held To Maturity	11	204.464.356	175.459.514
Financial Assets Held For Trading	11	6.457.580	5.893.057
RECEIVABLES FROM MAIN OPERATIONS	12	283.355.626	168.328.019
Receivables From Insurance Operations	12	290.649.881	175.508.260
Provision For Receivables From Insurance Operations (-)	12	-9.007.921	-8.908.907
Doubtful Receivables From Main Operations	12	49.670.304	39.569.741
Provision For Doubtful Receivables From Main Operations (-)	12	-47.956.638	-37.841.075
RECEIVABLES FROM RELATED PARTIES	12	59.998.179	13.893
Receivables From Shareholders		59.984.286	
Receivables From Other Related Parties		13.893	13.893
OTHER RECEIVABLES	12	2.403.126	2.445.065
Deposits And Guarantees Given		362.233	493.772
Other Miscellaneous Receivables		2.040.893	1.951.293
PREPAID EXPENSES AND INCOME ACCRUALS		113.017.056	91.570.790
Deferred Acquisition Costs	17	109.273.820	90.290.740
Income Accruals	12	255.190	130.164
Other Prepaid Expenses		3.488.046	1.149.886
OTHER CURRENT ASSETS		15.415.446	4.859.078
Prepaid Taxes And Funds	12	15.367.393	5.184.479
Business Advances		8.257	-360.909
Other Miscellaneous Current Assets		39.796	35.508
TOTAL CURRENT ASSETS		2.045.850.414	1.657.377.688
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0

OTHER RECEIVABLES	12	712.464	952.553
Deposits and Guarantees Given	12	712.464	952.553
FINANCIAL ASSETS	9	412.831	346.211
Long Term Securities	9	412.831	346.211
TANGIBLE ASSETS	6	1.660.732	1.617.173
Investment Property	6	722.737	701.433
Land And Buildings Held For Utilisation	6	235.637	235.637
Machinery And Equipments	6	225.003	225.003
Furnitures And Fixtures	6	6.814.586	6.557.287
Motor vehicles	6	11.550	11.550
Other Tangible Assets, Including Leasehold Improvements	6	925.877	876.234
Accumulated Amortisations (-)	6	-7.274.658	-6.989.971
INTANGIBLE ASSETS	8	3.128.738	3.082.286
Other Intangible Assets	8	16.407.506	15.421.956
Accumulated Amortisations (-)	8	-13.278.768	-12.339.670
PREPAID EXPENSES AND INCOME ACCRUALS		0	0
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses		0	0
OTHER NON CURRENT ASSETS	21	17.748.863	10.224.718
Deferred Tax Assets	21	17.748.863	10.224.718
TOTAL NON-CURRENT ASSETS		23.663.628	16.222.941
Total assets		2.069.514.042	1.673.600.629
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS		0	0
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities		0	0
Deferred Finance Lease Costs (-)		0	0
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS	19	145.850.193	105.200.810
Payables From Insurance Operations		145.850.052	105.200.669
Deposits Received From Insurance and Reinsurance Companies		141	141
PAYABLES TO RELATED PARTIES	19	1.663.153	1.646.274
Payables To Shareholders	19	1.501.228	1.523.244
Payables To Personnel	19	161.925	123.030
OTHER PAYABLES	19	66.225.379	61.456.393
Deposits And Guarantees Received	19	1.556.556	1.235.949
Medical Treatment Payables To Social Security Institution	19	28.360.316	20.535.606
Other Miscellaneous Payables	19	36.308.507	39.684.838
INSURANCE TECHNICAL PROVISIONS	17	1.415.145.027	1.182.412.192
Reserves for Unearned Premiums - Net	17	580.254.017	488.974.069
Reserves for Unexpired Risks - Net	2.25,17	44.564.719	9.298.072
Reserves for Outstanding Claims - Net	17	790.326.291	684.140.051
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	19	33.396.573	19.213.524
Taxes And Dues Payable		20.166.598	18.284.515
Social Security Premiums Payable		1.798.857	929.009
Corporate Tax Liability Provision On Period Profit	35	15.713.235	10.725.013
Prepaid Taxes And Other Liabilities On Period Profit (-)		-4.282.117	-10.725.013
Provisions For Other Taxes And Liabilities		0	0
PROVISIONS FOR OTHER RISKS	23	1.048.290	1.148.493
Provisions For Costs	23	1.048.290	1.148.493
DEFERRED INCOME AND EXPENSES ACCRUED	19	52.007.921	39.761.395
Deferred Acquisition Income	10	50.129.317	36.749.667
Prepaid Expenses	23	1.878.604	3.011.728
OTHER SHORT TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities		0	0
TOTAL SHORT TERM LIABILITIES		1.715.336.536	1.410.839.081
LONG TERM LIABILITIES			
FINANCIAL DEBTS		0	0

Borrowings From Financial Institutions		0	0
Finance Lease Liabilities		0	0
Deferred Finance Lease Costs (-)		0	0
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES		0	0
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17	13.197.274	13.200.651
Reserves for Unearned Premiums - Net		0	0
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	17	13.197.274	13.200.651
OTHER LIABILITIES AND RELEVANT PROVISIONS	23	3.506.135	3.522.850
Other Liabilities And Expense Provisions	23	3.506.135	3.522.850
PROVISIONS FOR OTHER RISKS	23	4.573.981	3.764.191
Provision for Employee Termination Benefits	23	4.573.981	3.764.191
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Other Miscellaneous Long Term Liabilities		0	0
TOTAL LONG TERM LIABILITIES		21.277.390	20.487.692
EQUITY			
PAID IN CAPITAL		280.000.000	187.000.000
(Nominal) Capital	15	280.000.000	187.000.000
CAPITAL RESERVES		95.152	95.152
Equity Share Premiums		95.152	95.152
PROFIT RESERVES		21.872.235	19.830.953
Legal Reserves	15	14.756.176	12.988.788
Extraordinary Reserves	15	1.266.352	685.989
Revaluation Of Financial Assets	4.2,15	2.405	2.405
Other Profit Reserves	15	5.847.302	6.153.771
PRIOR YEARS' PROFITS		0	0
PRIOR YEARS' LOSSES (-)		0	0
NET PROFIT/ LOSS FOR THE YEAR		30.932.729	35.347.751
Net Profit For The Period		30.932.729	35.347.751
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
TOTAL EQUITY		332.900.116	242.273.856
TOTAL LIABILITIES AND EQUITY		2.069.514.042	1.673.600.629

Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Income Statement					
I-TECHNICAL PART					
NON-LIFE TECHNICAL INCOME		510.797.760	427.358.985	259.776.371	230.808.615
Earned Premiums (Net of Reinsurer Share)	5	462.037.979	400.335.459	233.925.880	216.645.358
Written Premiums (Net of Reinsurer Share)	17	588.584.573	607.740.527	337.277.323	372.836.860
Gross Written Premiums (+)	5	890.877.967	776.952.923	495.779.323	457.493.806
Ceded Premiums to Reinsurer (-)	5,10,17	-256.671.553	-128.846.674	-130.141.090	-60.952.540
Transferred Premiums to SSI (-)		-45.621.841	-40.365.722	-28.360.910	-23.704.406
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17,29	-91.279.947	-203.068.490	-89.995.334	-154.103.876
Unearned Premiums Provision (-)	17	-134.853.108	-251.922.577	-110.155.775	-176.121.996
Reinsurer Share of Unearned Premiums Provision (+)	10	36.442.352	35.784.965	11.542.143	12.691.930
Social Security Institution Share of Unearned Premiums Provision (+/-)		7.130.809	13.069.122	8.618.298	9.326.190
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17,29	-35.266.647	-4.336.578	-13.356.109	-2.087.626
Unexpired Risk Provision (-)	17	-47.215.215	-6.479.911	-13.105.411	-2.628.321
Reinsurer Share of Unexpired Risk Provision (+)		11.948.568	2.143.333	-250.698	540.695
Investment Income Transferred from Non Technical Part		44.694.688	21.895.405	24.552.822	12.230.820
Other Technical Income (Net of Reinsurer Share) (+/-)		0	206.292	0	16.245
Gross Other Technical Income (+/-)		0	206.292	0	16.245
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation and Salvage Income (+)	5	4.065.093	4.921.829	1.297.669	1.916.192
NON-LIFE TECHNICAL EXPENSE (-)		-512.547.534	-442.350.201	-260.400.072	-231.978.785
Incurred Losses (Net of Reinsurer Share) (+/-)	5	-408.150.038	-338.159.152	-205.569.582	-175.207.863
Claims Paid (Net of Reinsurer Share)	5,17,29	-301.963.799	-233.391.153	-150.524.100	-117.171.431
Gross Claims Paid (-)	17	-383.779.388	-264.297.844	-195.841.315	-135.186.090
Reinsurer Share of Claims Paid (+)	10	81.815.589	30.906.691	45.317.215	18.014.659
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17,29	-106.186.239	-104.767.999	-55.045.482	-58.036.432
Provisions for Outstanding Claims (-)	17	-233.553.864	-109.318.174	-136.922.835	-64.387.086
Reinsurer Share of Provision for Outstanding Claims (+)	10	127.367.625	4.550.175	81.877.353	6.350.654
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17,29	3.378	-1.774.412	1.115.158	-632.259
Operating Expenses (-)	5	-89.119.073	-91.452.247	-45.176.431	-49.773.182
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Other Technical Expenses (-)		-15.281.801	-10.964.390	-10.769.217	-6.365.481
Gross Other Technical Expenses (-)	5	-15.281.801	-10.964.390	-10.769.217	-6.365.481
TECHNICAL PART BALANCE - NON LIFE		-1.749.774	-14.991.216	-623.701	-1.170.170
LIFE TECHNICAL INCOME		0	0	0	0
Earned Premiums (Net of Reinsurer Share)		0	0	0	0
Written Premiums (Net of Reinsurer Share)		0	0	0	0
Gross Written Premiums (+)		0	0	0	0
Ceded Premiums to Reinsurer (-)		0	0	0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unearned Premiums Provision (-)		0	0	0	0
Reinsurer Share of Unearned Premiums Provision (+)		0	0	0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unexpired Risk Provision (-)		0	0	0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0	0	0
Life Business Investment Income		0	0	0	0
Unrealized Gains on Investments		0	0	0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0	0	0
Gross Other Technical Income (+/-)		0	0	0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0

Accrued Subrogation Income (+)		0	0	0	0
LIFE TECHNICAL EXPENSE		0	0	0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0	0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0	0	0
Gross Claims Paid (-)		0	0	0	0
Reinsurer Share of Gross Claims Paid (+)		0	0	0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Outstanding Claims (-)		0	0	0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0	0	0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision For Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0	0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Actuarial Mathematical Provisions (+/-)		0	0	0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Provision for Profit Share (Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Investment Expenses (-)		0	0	0	0
Unrealized Losses On Investments (-)		0	0	0	0
Investment Income Transferred To Non Technical Part (-)		0	0	0	0
TECHNICAL PART BALANCE - LIFE		0	0	0	0
PENSION BUSINESS TECHNICAL INCOME		0	0	0	0
Fund Management Income		0	0	0	0
Company Management Charges		0	0	0	0
Entrance Fees		0	0	0	0
Company Management Charges In Case Of Temporary Suspension		0	0	0	0
Special Service Charge		0	0	0	0
Increase In Market Value of Capital Commitment Advances		0	0	0	0
Other Technical Income		0	0	0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0	0	0
Fund Management Expenses (-)		0	0	0	0
Decrease In Market Value of Capital Commitment Advances (-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Fines (-)		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
II- NON TECHNICAL PART					
TECHNICAL PART BALANCE - NON LIFE		-1.749.774	-14.991.216	-623.701	-1.170.170
TECHNICAL PART BALANCE - LIFE		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
TECHNICAL PART BALANCE		-1.749.774	-14.991.216	-623.701	-1.170.170
INVESTMENT INCOME	5	104.704.054	54.846.107	57.629.656	28.712.920
Income from Financial Investments		75.668.826	42.586.580	39.359.480	23.651.222
Income from Sales of Financial Investments		10.713.384	4.837.559	6.212.316	2.730.498
Valuation of Financial Investments		3.147.897	2.984.941	1.074.165	1.925.687
Foreign Exchange Gains	4	15.058.910	4.375.464	10.880.249	390.361
Income from Associates		66.620	140.511	66.620	0
Income from Land and Building		26.440	3.400	25.165	1.625
Income from Derivatives		21.977	-82.348	11.661	13.527
INVESTMENT EXPENSES (-)		-52.088.476	-27.802.984	-29.385.502	-13.754.907
Investment Management Expenses (including interest) (-)	4	-84.866	-75.405	-43.338	-38.339
Losses from Realization of Investment (-)	4	-8.270	-101.097	0	-18.466
Investment Income Transferred to Non-Life Technical Part (-)		-44.694.689	-21.895.405	-24.552.822	-12.230.820
Foreign Exchange Losses (-)	4	-6.066.803	-4.268.292	-4.182.637	-740.137
Depreciation Expenses (-)	7	-1.233.848	-1.462.785	-606.705	-727.145
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-4.219.840	-8.474.443	-4.339.998	-3.197.560

Provisions Account (+/-)	47	-11.086.455	-8.018.424	-4.233.398	-3.159.599
Rediscount	47	-647.752	-1.167.653	-1.004.490	-893.138
Deferred Tax Asset Account (+/-)	35	7.437.705	714.046	825.527	827.596
Other Income and Revenues		113.362	93.726	91.511	60.145
Other Expenses and Losses (-)		-36.700	-96.138	-19.148	-32.564
NET PROFIT OR LOSS FOR THE PERIOD		30.932.729	2.167.821	17.276.083	9.180.640
Profit or Loss Before Tax		46.645.964	3.577.464	23.280.455	10.590.283
Corporate Tax Liability Provision (-)	35	-15.713.235	-1.409.643	-6.004.372	-1.409.643
Profit (loss), attributable to [abstract]					
Owners of Parent		30.932.729	2.167.821	17.276.083	9.180.640
Minority Interests		0	0	0	0

Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		1.015.326.468	841.387.984
Cash Outflows due to Insurance Operations (-)		-937.168.567	-566.504.712
Cash Generated from Operating Activities		78.157.901	274.883.272
Income Tax Payments (-)		-4.100.281	-6.237.931
Other Cash Inflows			5.126.178
Other Cash Outflows (-)		-5.716.472	-9.037.353
Net Cash Generated from Operating Activities		68.341.148	264.734.166
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets		27.013	0
Purchase of Tangible Assets (-)	6,8	-1.340.809	-1.244.961
Acquisition of Financial Assets (-)	11	-313.364.563	-242.381.912
Proceeds from Sales of Financial Assets	11	283.795.198	208.144.736
Interest received		86.382.210	47.424.139
Dividends received		66.620	140.511
Other Cash Inflows		15.085.350	4.378.864
Other Cash Outflows (-)		-7.371.811	-4.527.142
Net Cash Generated from Investing Activities		63.279.208	11.934.235
CASH FLOWS FROM FINANCING ACTIVITIES			
Net Cash Generated from Financing Activities		0	0
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		0	0
Net Increase In Cash and Cash Equivalents		131.620.356	276.668.401
Cash and Cash Equivalents at Beginning of the Period	14	1.069.582.850	700.735.925
Cash and Cash Equivalents at End of the Period	14	1.201.203.206	977.404.326



Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Increase in Value of Assets	Legal Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Previous Period 01.01.2017 - 30.06.2017	Statement of Changes in Equity										
	Statement of changes in equity [line items]										
	Equity at End of Prior Period		129.000.000	2.466	10.612.987	6.767.122	22.001.790	38.792.887			207.177.252
	Changes In Accounting Policy										
	Restated Balance										
	Issue of equity										
	Cash Capital Increase										
	Capital Increase Through Internal Reserves										
	Treasury Share Transactions										
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss					53.117					53.117
	Increase in Value of Assets			-61							-61
	Exchange Differences on Translation										
	Other Gains (Losses)										
	Inflation Adjustments										
	Profit (loss) for the Period						2.167.821				2.167.821
	Dividends Paid										
	Transfers To Reserves						-22.001.790	22.001.790			
	Equity at the End		129.000.000	2.405	10.612.987	6.820.239	2.167.821				209.398.129
Current Period 01.01.2018 - 30.06.2018	Statement of Changes in Equity										
	Statement of changes in equity [line items]										
	Equity at End of Prior Period		187.000.000	2.405	12.988.788	6.934.912	35.347.751				242.273.856
	Changes In Accounting Policy										
	Restated Balance										
	Issue of equity		93.000.000				-33.000.000				60.000.000
	Cash Capital Increase		60.000.000								60.000.000
	Capital Increase Through Internal Reserves		33.000.000				-33.000.000				
	Treasury Share Transactions										
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss					-306.469					-306.469
	Increase in Value of Assets										
	Exchange Differences on Translation										
	Other Gains (Losses)										
	Inflation Adjustments										
	Profit (loss) for the Period						30.932.729				30.932.729
	Dividends Paid										
	Transfers To Reserves				1.767.388	580.363	-2.347.751				
	Equity at the End		280.000.000	2.405	14.756.176	7.208.806	30.932.729				332.900.116