

### KAMUYU AYDINLATMA PLATFORMU

# NİĞBAŞ NİĞDE BETON SANAYİ VE TİCARET A.Ş. Financial Report Unconsolidated 2018 - 2. 3 Monthly Notification

**General Information About Financial Statements** 





### **Independet Audit Comment**

Independent Audit Company	ARKAN ERGİN ULUSLARARASI BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

#### Ara Dönem Özet Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Niğbaş Niğde Beton Sanayi ve Ticaret A.Ş.

#### Genel Kurulu'na

Niğbaş Niğde Beton Sanayi ve Ticaret A.Ş.'nin ("Şirket") 30 Haziran 2018 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynak değişim tablosunun ve özet nakit akış tablosu ile diğer açıklayıcı dipnotlarının ("ara dönem finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları 34 "Ara Dönem Finansal Raporlama" ("TMS 34")'ya uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Arkan Ergin Uluslararası Bağımsız Denetim A.Ş.

Member of JPA International

İstanbul, 9 Ağustos 2018



### **Statement of Financial Position (Balance Sheet)**

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	837.821	2.806.0
Financial Investments	5	123.492	117.4
Trade Receivables		4.661.778	10.513.8
Trade Receivables Due From Related Parties	6, 7	462.791	1.232.2
Trade Receivables Due From Unrelated Parties	7	4.198.987	9.281.5
Other Receivables		2.607.162	2.517.0
Other Receivables Due From Related Parties	6, 8	1.911.444	1.894.9
Other Receivables Due From Unrelated Parties	8	695.718	622.1
Receivables from Ongoing Construction or Service Contracts	17	219.226	1.241.6
Inventories	9	8.636.947	5.677.5
Prepayments	10	662.032	158.0
Other current assets	14	686.518	596.0
SUB-TOTAL Total current assets		18.434.976 18.434.976	23.627.5
		18.434.976	23.627.
NON-CURRENT ASSETS			
Other Receivables		13.161	8.5
Other Receivables Due From Unrelated Parties	8	13.161	8.5
Investments accounted for using equity method	5	17.852.783	20.873.9
Property, plant and equipment		27.501.952	22.678.5
Land and Premises	11	20.774.000	17.113.0
Land Improvements Buildings	11	497.592	408.4
Machinery And Equipments	11 11	4.162.083 1.622.222	3.055.9 1.672.8
Vehicles	11	358.750	389.8
Fixtures and fittings	11	39.785	38.3
Construction in Progress	11	47.520	30.0
Intangible assets and goodwill	-	4.538	6.5
Other Rights	11	4.538	6.5
Deferred Tax Asset	23	0	413.1
Total non-current assets		45.372.434	43.980.8
Total assets		63.807.410	67.608.3
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	6.754.380	10.879.0
Trade Payables		4.062.058	6.236.4
Trade Payables to Related Parties	6, 7	879.034	557.8
Trade Payables to Unrelated Parties	7	3.183.024	5.678.5
Employee Benefit Obligations	13	785.822	820.0
Other Payables		3.233.743	329.0
Other Payables to Related Parties	6, 8	3.228.351	329.0
Other Payables to Unrelated Parties  Deferred Income	8	5.392	10.250
Current tax liabilities, current	10 23	11.451.978	10.256.9
Current provisions	23	2.146.004	2.261.5
Current provisions for employee benefits	13	316.366	409.3
Other current provisions	12	1.829.638	1.852.2
Other Current Liabilities	14	468.361	964.2
SUB-TOTAL		28.902.346	31.747.3
Total current liabilities		28.902.346	31.747.3
NON-CURRENT LIABILITIES		3 005 505	2.220.4
NON-CURRENT LIABILITIES		3.695.505	3.229.8
Non-current provisions	13	3 CUE EUE	วาากเ
Non-current provisions  Non-current provisions for employee benefits	13	3.695.505 168.035	3.229.8
Non-current provisions  Non-current provisions for employee benefits  Deferred Tax Liabilities	13 23	168.035	3.229.8 3.229.8
Non-current provisions  Non-current provisions for employee benefits			3.229.8 3.229.8 34.977.1

Equity attributable to owners of parent		31.041.524	32.631.204
Issued capital	15	27.000.000	27.000.000
Inflation Adjustments on Capital	15	290.189	290.189
Treasury Shares (-)	15	0	-79.966
Share Premium (Discount)	15	4.576.864	4.606.452
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		10.659.672	6.863.666
Gains (Losses) on Revaluation and Remeasurement		10.659.672	6.863.666
Increases (Decreases) on Revaluation of Property, Plant and Equipment	15	12.445.864	8.204.872
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-1.786.192	-1.341.206
Restricted Reserves Appropriated From Profits	15	1.035.543	1.035.543
Prior Years' Profits or Losses		-6.944.858	-2.953.029
Current Period Net Profit Or Loss	24	-5.575.886	-4.131.651
Total equity		31.041.524	32.631.204
Total Liabilities and Equity		63.807.410	67.608.395



## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3  Months  01.04.2017 -  30.06.2017
atement of Profit or Loss and Other Comprehensive Income				30.00.2010	30.00.2017
PROFIT (LOSS)					
	1.0	11 071 220	12 200 000	C 411 0F2	0.210.4
Revenue Cost of sales	16	11.871.239	12.308.069	6.411.953 -6.817.431	8.218.4 -7.917.6
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	16	-11.729.071 142.168	-11.927.980 380.089	-6.817.431 -405.478	-7.917.6 300.8
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS  GROSS PROFIT (LOSS)		142.168	380.089	-405.478	300.8
General Administrative Expenses	0	-1.775.506	-1.444.079	-725.871	-738.4
Marketing Expenses	0	-322.815	-301.451	-120.616	-165.0
Other Income from Operating Activities	18	1.184.531	741.550	458.101	316.8
Other Expenses from Operating Activities	18	-684.446	-338.740	-460.835	-224.3
PROFIT (LOSS) FROM OPERATING ACTIVITIES	10	-1.456.068	-962.631	-1.254.699	-510.1
Investment Activity Income	19	89.622	76.108	33.000	35.7
Investment Activity Expenses	19	0	0	0	55.1
Share of Profit (Loss) from Investments Accounted for Using			O .		
Equity Method  PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)	5	-3.021.197 -4.387.643	942.994 56.471	-2.453.406 -3.675.105	2.077.9 1.603.6
Finance income	20	293.674	263.298	130.485	1.603.6
Finance costs	21	-1.427.035	-970.011	-871.121	-464.1
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	21	-5.521.004	-650.242	-4.415.741	1.286.8
Tax (Expense) Income, Continuing Operations		-54.882	112.917	53.007	51.7
Current Period Tax (Expense) Income	23	0	0	0	31.
Deferred Tax (Expense) Income	23	-54.882	112.917	53.007	51. <sup>-</sup>
PROFIT (LOSS) FROM CONTINUING OPERATIONS	23	-5.575.886	-537.325	-4.362.734	1.338.0
PROFIT (LOSS)		-5.575.886	-537.325	-4.362.734	1.338.6
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	
Owners of Parent	24	-5.575.886	-537.325	-4.362.734	1.338.6
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç	24	-0,20700000	-0,02000000	-0,16200000	0,050000
Diluted Earnings Per Share		,	·	·	,
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		3.935.828	-94.246	4.221.344	-51.3
Gains (Losses) on Revaluation of Property, Plant and Equipment	22	5.018.393	0	5.018.393	
Gains (Losses) on Remeasurements of Defined Benefit Plans	22	-556.232	-117.807	-199.337	-64.2
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss				0	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-526.333	23.561	-597.712	12.8
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment	22, 23	-637.579	0	-637.579	
Taxes Relating to Remeasurements of Defined Benefit Plans	22, 23	111.246	23.561	39.867	12.8
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
		3.935.828	-94.246	4.221.344	-51.3
OTHER COMPREHENSIVE INCOME (LOSS)				141 200	1 207 2
OTHER COMPREHENSIVE INCOME (LOSS) TOTAL COMPREHENSIVE INCOME (LOSS)		-1.640.058	-631.571	-141.390	1.287.2
· · · · · ·		-1.640.058	-631.571	-141.390	1.287.2
TOTAL COMPREHENSIVE INCOME (LOSS)		<b>-1.640.058</b>	<b>-631.571</b>	-141.390	1.287.2



## Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		2.380.993	-2.255.855
Profit (Loss)		-5.575.886	-537.325
Profit (Loss) from Continuing Operations		-5.575.886	-537.325
Adjustments to Reconcile Profit (Loss)		3.457.448	-569.812
Adjustments for depreciation and amortisation expense	11	471.923	537.601
Adjustments for provisions	12,13	20.692	-23.387
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		3.021.197	-942.994
Adjustments for undistributed profits of associates	0	3.021.197	-942.994
Adjustments for Tax (Income) Expenses	23	-56.364	-136.478
Adjustments for losses (gains) on disposal of non-current assets	0	0	-4.554
Changes in Working Capital		4.499.431	-1.148.718
Decrease (Increase) in Financial Investments	5	-6.082	-5.553
Adjustments for decrease (increase) in trade accounts receivable	6,7	5.852.063	304.591
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	6,8	333.202	3.025.392
Adjustments for decrease (increase) in inventories	9	-2.959.443	-3.263.300
Adjustments for increase (decrease) in trade accounts payable	6,7	-2.174.376	-2.803.726
Adjustments for increase (decrease) in other operating payables	6,8	3.454.067	1.593.878
Cash Flows from (used in) Operations		2.380.993	-2.255.855
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-274.925	-211.661
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	0
Proceeds from sales of property, plant, equipment and intangible assets	11	0	4.554
Purchase of Property, Plant, Equipment and Intangible Assets	11	-274.925	-216.215
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-4.074.331	556.881
Payments to Acquire Entity's Shares or Other Equity Instruments		50.378	0
Payments to Acquire Entity's Shares	15	50.378	0
Proceeds from borrowings	4	-4.124.709	556.881
Dividends Paid		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.968.263	-1.910.635
Net increase (decrease) in cash and cash equivalents		-1.968.263	-1.910.635
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	2.806.084	2.757.402
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	837.821	846.767



### Statement of changes in equity [abstract]

Presentation Currency Nature of Financial Statement

Unconsolidated

															Equity												
														quity attributable to owners of	parent [member]												
		Footnote Reference										Other Accumulated Comprehensive	Income That Will Not Be Reclassified In I	Profit Or Loss				Other Accumulated	Comprehensive Income Tha	t Will Be Reclassifie	d In Profit Or Loss				Retained Earnings		
			Issued Ir	nflation Account Capital Jjustments for Contribution Capital Merger of Capital Shareholde	ıl Capital Tre	Capital easury Adjustments due	Effe Share Combir premiums Enti	ects of Put Option nations of Revaluation ities or Fund Related	Share d Based	Gains/Los		ation and Remeasurement [member]	Gains (Losses) Due to	on			Reserve Of Gains or Losses on Hedge	Gains (Losses) or	n Revaluation and Reclassific	ation	Change in Change	in Share of Other	Restricted Other equity	Other Advar	nce end	Non-controlli interests [ member]	ng
			Capital or	n Capital Merger of Capital Shareholde	ars Advance SI	hares to Cross-Ownership	or Busii discounts Under Co	inesses with Common Non-controllin Interests	Payments	Accumulated Gains (Losses) from Investments in Equity Instruments Property, I, and Equip	ses ( es) on ion of Plant oment	ses ( Gains (Losses) on Other Remeasurements Revaluation ation of Defined Increases ( gible Benefit Plans Decreases)	Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability Instruments If Equity Instruments	Share Of Other Comprehe income Of Associates And Ventures Accounted for U Equity Method that will n Reclassified to Profit or	ot be Translation Ga	erves Differences Differences on Translation	Cash Flow Hedges of Net Investment in Losses Foreign on	Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Rei Financial Assets ( Measured at Fair Rem Value through Other Comprehensive Recla	serve of Other Value easuring or ssification	ye Value of Value of Forward Foreign of Forward Basis Contracts Spream	Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Gains ( member] [ member]   osses	member Payme Power (Net	ents Prior Net Years' Profit or Profits or Losses Loss		
	Statement of changes in equity [abstract]									and Equip	Assets	ts					Operations Hedge	T manetat / asces	Income Adju	ıstments							
	Statement of changes in equity [line items]																										
	Equity at beginning of period  Adjustments Related to Accounting Policy Changes	15	27.000.000	290.189	-1	79.966	4.606.452			8.76	61.036	-1.050.247											1.035.543		382.766 3.489.664	7 <b>.456.109</b>	<b>37.456.109</b>
	Adjustments Related to Required Changes in																									0	0
	Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies																									0	0
	Adjustments Related to Errors																									0	0
	Other Restatements																									0	0
	Restated Balances																									0	0
	Transfers  Total Comprehensive Income (Loss)	24								-15	53.869	-94.246													3.335.795 3.489.664	-631 571	-631.571
	Profit (loss)	24										-54.240													-531.323	0	0
	Other Comprehensive Income (Loss)																									0	0
	Issue of equity																									0	0
	Capital Decrease																									0	0
	Capital Advance  Effect of Merger or Liquidation or Division																									0	0
	Effects of Business Combinations Under Common																									0	0
	Control Advance Dividend Payments																									0	0
Previous Period	Dividends Paid																									0	0
01.01.2017 - 30.06.2017	Decrease through Other Distributions to Owners																									0	0
	Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Share-Based Payment																									0	0
	Transactions  Acquisition or Disposal of a Subsidiary																									0	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of																									0	0
	control, equity  Transactions with noncontrolling shareholders																									0	0
	Increase through Other Contributions by Owners																									0	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																									0	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																									0	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge																									0	0
	Accounting is Applied  Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm																									0	0
	Commitment for which fair Value Hedge Accounting is Applied Increase (decrease) through other changes, equity																									0	0
	Equity at end of period	15	27.000.000	290.189 0	0 0 -7	79.966 0	4.606.452	0	0 0	0 8.60	07.167	0 -1.144.493 0 0	0	0	0 0	0 0 0	0 0 0	0 0	0	0 0	0 0	0	0 0 1.035.543	0 0	0 2.953.029 -537.325 0	6.824.538	36.824.538
	Statement of changes in equity [abstract]																										
	Statement of changes in equity [line items]																										
	Equity at beginning of period	15	27.000.000	290.189		79.966	4.606.452			8.20	04.872	-1.341.206											1.035.543		2.953.029 4.131.651	2.631.204	32.631.204
	Adjustments Related to Accounting Policy Changes  Adjustments Related to Required Changes in																									0	0
	Accounting Policies Adjustments Related to Voluntary Changes in																									0	0
	Accounting Policies Adjustments Related to Errors																									0	0
	Other Restatements																									0	0
	Restated Balances																									0	0
	Transfers										39.822														3.991.829 4.131.651	0	0
	Total Comprehensive Income (Loss)  Profit (loss)	24								4.38	80.814	-444.986													5.575.886	1.640.058	-1.640.058 0
	Other Comprehensive Income (Loss)																									0	0
	Issue of equity																									0	0
	Capital Decrease																									0	0
	Capital Advance																									0	0
	Effect of Merger or Liquidation or Division  Effects of Business Combinations Under Common																									0	0
	Control  Advance Dividend Payments																									0	0

																		0	
																		O O	
Dividends Paid																		0	
Decrease through Other Distributions to Owners																		0	
Increase (Decrease) through Treasury Share Transactions	15		79.96	6 -29.588														50.378	
Increase (Decrease) through Share-Based Paymer Transactions	nt																	0	
Acquisition or Disposal of a Subsidiary																		0	
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss o control, equity	p of																	0	
Transactions with noncontrolling shareholders																		0	
Increase through Other Contributions by Owners																		0	
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0	
Amount Removed from Reserve of Change in Valu of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fa Value Hedge Accounting is Applied																		0	
Amount Removed from Reserve of Change in Valu of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0	
Amount Removed from Reserve of Change in Valu of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied	e 1																	0	
Increase (decrease) through other changes, equity	y																	0	
Equity at end of period	15	27.000.000 290.189 0	0 0	0 0 4.576.864	0 0	0 0 12.44	5.864 0 -1.786.192	0 0	0 0	0 00 0	0 0 00	0	0 00	0 0	0	0 0 1.035.543	0 0 0 6944.8	0 31.041.524	