

**ATA PORTFÖY YÖNETİMİ A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2018 - 2. 3 Monthly Notification**

**General Information About Financial Statements**

## Independet Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

### ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

#### SINIRLI DENETİM RAPORU

**Ata Portföy Yönetimi A.Ş.**

**Yönetim Kurulu'na**

**İstanbul**

*Giriş*

Ata Portföy Yönetimi A.Ş.'nin ("Şirket") 30 Haziran 2018 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı bağımsız denetimini yürütmüş bulunuyoruz. Şirket Yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standartları'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı bağımsız denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### *Sınırlı Bağımsız Denetimin Kapsamı*

Yaptığımız sınırlı bağımsız denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı bağımsız denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı bağımsız denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı bağımsız denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmekteyiz.

#### *Sonuç*

Sınırlı bağımsız denetimimize göre ilişikteki ara dönem finansal bilgilerin, Ata Portföy Yönetimi A.Ş.'nin 30 Haziran 2018 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının Türkiye Muhasebe Standartları'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

H. Ali Bekçe, SMMM

Sorumlu Denetçi

Istanbul, 8 Ağustos 2018

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	50.820	24.032
Financial Investments	5	5.489.092	6.695.995
Financial Assets at Fair Value Through Profit or Loss	5	5.489.092	6.695.995
Financial Assets Held For Trading	5	5.489.092	6.695.995
Trade Receivables	6	231.338	226.881
Trade Receivables Due From Related Parties	6,22	218.924	221.868
Trade Receivables Due From Unrelated Parties	6	12.414	5.013
Prepayments	7	64.386	23.544
Prepayments to Unrelated Parties	7	64.386	23.544
Current Tax Assets	8,20		74.476
<b>SUB-TOTAL</b>		<b>5.835.636</b>	<b>7.044.928</b>
<b>Total current assets</b>		<b>5.835.636</b>	<b>7.044.928</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables	9	1.000	1.000
Other Receivables Due From Unrelated Parties	9	1.000	1.000
Property, plant and equipment	10	2.564	3.175
Machinery And Equipments	10	2.564	3.175
Intangible assets and goodwill	11	122.029	71.244
Computer Softwares	11	122.029	71.244
Deferred Tax Asset	20	332.853	60.821
<b>Total non-current assets</b>		<b>458.446</b>	<b>136.240</b>
<b>Total assets</b>		<b>6.294.082</b>	<b>7.181.168</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables	6	75.832	65.704
Trade Payables to Related Parties	6,22	61.581	43.399
Trade Payables to Unrelated Parties	6	14.251	22.305
Employee Benefit Obligations	12	73.898	83.901
Other Payables	9	11.732	12.264
Other Payables to Unrelated Parties	9	11.732	12.264
<b>SUB-TOTAL</b>		<b>161.462</b>	<b>161.869</b>
<b>Total current liabilities</b>		<b>161.462</b>	<b>161.869</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions	12	217.988	166.512
Non-current provisions for employee benefits	12	217.988	166.512
<b>Total non-current liabilities</b>		<b>217.988</b>	<b>166.512</b>
<b>Total liabilities</b>		<b>379.450</b>	<b>328.381</b>
<b>EQUITY</b>			
Equity attributable to owners of parent	14	5.914.632	6.852.787
Issued capital	14	5.701.830	5.701.830
Restricted Reserves Appropriated From Profits	14	134.585	134.585
Legal Reserves	14	134.585	134.585
Prior Years' Profits or Losses	14	1.016.372	1.201.923
Current Period Net Profit Or Loss		-938.155	-185.551
<b>Total equity</b>		<b>5.914.632</b>	<b>6.852.787</b>
<b>Total Liabilities and Equity</b>		<b>6.294.082</b>	<b>7.181.168</b>

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	15	1.510.701	1.737.662	704.789	801.497
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	15	1.510.701	1.737.662	704.789	801.497
Revenue from Finance Sector Operations				0	0
Cost of Finance Sector Operations				0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS				0	0
GROSS PROFIT (LOSS)		1.510.701	1.737.662	704.789	801.497
General Administrative Expenses	16,17	-1.888.830	-1.555.352	-911.234	-816.981
Marketing Expenses	16,17	-5.124	-4.227	-2.352	-2.332
Research and development expense	16,17	-2.235	-2.275	-1.735	-1.075
Other Income from Operating Activities	18	213.440	301.870	5.836	24.325
Other Expenses from Operating Activities	19	-1.038.139	-903.219	12.603	-670.212
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.210.187	-425.541	-192.093	-664.778
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.210.187	-425.541	-192.093	-664.778
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.210.187	-425.541	-192.093	-664.778
Tax (Expense) Income, Continuing Operations		272.032	64.717	32.748	1.045
Current Period Tax (Expense) Income	20	0	-140.928	0	-1.818
Deferred Tax (Expense) Income	20	272.032	205.645	32.748	2.863
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-938.155	-360.824	-159.345	-663.733
PROFIT (LOSS)		-938.155	-360.824	-159.345	-663.733
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0		
Owners of Parent		-938.155	-360.824	-159.345	-663.733
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-938.155	-360.824	-159.345	-663.733
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0		
Owners of Parent		-938.155	-360.824	-159.345	-663.733

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-273.797</b>	<b>768.258</b>
Profit (Loss)		-938.155	-360.824
Profit (Loss) from Continuing Operations		-938.155	-360.824
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>635.588</b>	<b>1.275.643</b>
Adjustments for depreciation and amortisation expense	10,11	25.326	16.308
Adjustments for Impairment Loss (Reversal of Impairment Loss)			0
Adjustments for provisions	12	51.476	36.630
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	51.476	36.630
Adjustments for Interest (Income) Expenses	18	5.350	0
Adjustments for Interest Income	18	5.350	0
Adjustments for fair value losses (gains)		825.468	1.287.422
Adjustments for Fair Value Losses (Gains) of Investment Property	18,19	957.888	1.287.422
Adjustments for Fair Value Losses (Gains) of Financial Assets	18,19	-132.420	
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			0
Adjustments for Tax (Income) Expenses	20	-272.032	-64.717
Adjustments for losses (gains) on disposal of non-current assets			0
<b>Changes in Working Capital</b>		<b>-45.706</b>	<b>-20.587</b>
Adjustments for decrease (increase) in trade accounts receivable	6	-4.457	-47.328
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	2.944	-42.914
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	-7.401	-4.414
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	-40.842	-18.152
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	-40.842	-18.152
Adjustments for increase (decrease) in trade accounts payable	6	10.128	20.293
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	18.182	-10.029
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	-8.054	30.322
Adjustments for increase (decrease) in other operating payables		-10.535	24.600
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-10.535	24.600
Other Adjustments for Other Increase (Decrease) in Working Capital			0
<b>Cash Flows from (used in) Operations</b>		<b>-348.273</b>	<b>894.232</b>
Payments Related with Provisions for Employee Benefits	12	0	-52.023
Income taxes refund (paid)		74.476	-73.951
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>300.585</b>	<b>-797.298</b>
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		376.085	-779.800
Purchase of Property, Plant, Equipment and Intangible Assets	11	-75.500	-17.498
Purchase of intangible assets	11	-75.500	-17.498
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	<b>0</b>
Proceeds from Issuing Shares or Other Equity Instruments			0
Payments to Acquire Entity's Shares or Other Equity Instruments			0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Proceeds from borrowings			0
Repayments of borrowings			0
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>26.788</b>	<b>-29.040</b>
Net increase (decrease) in cash and cash equivalents		26.788	-29.040
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>4</b>	<b>24.032</b>	<b>67.800</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>4</b>	<b>50.820</b>	<b>38.760</b>

[illegible]

	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period	14	5,701.830			134.585	1,016.372	-938.155	5,914.632		5,914.632	