

EURO KAPİTAL YATIRIM ORTAKLIĞI A.Ş.

Financial Report

Unconsolidated

2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	BİRLEŞİM BAĞIMSIZ DENETİM ve YMM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Euro Kapital Yatırım Ortaklığı Anonim Şirketi
Yönetim Kurulu'na

Finansal Tabloların Denetimi

Görüş

Euro Kapital Yatırım Ortaklığı Anonim Şirketi'nin ("Şirket") 30 Haziran 2018 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait özet kâr veya zarar tablosunun, özet diğer kapsamlı gelir tablosunun, özet özkaynak değişim tablosunun, özet nakit akış tablosunun ve önemli muhasebe politikalarını özetleyen dipnotların ve diğer açıklayıcı notlardan oluşan ilişikteki finansal bilgilerin sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi, Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İstanbul, 06.08.2018
BİRLEŞİM BAĞIMSIZ DENETİM VE YMM A.Ş.
Ergun ŞENLİK, YMM
Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	4.789.474	8.093.678
Financial Investments	7	22.124.712	18.033.627
Trade Receivables		0	1.262.560
Trade Receivables Due From Unrelated Parties	8		1.262.560
Other Receivables		2.147	1.580
Other Receivables Due From Unrelated Parties	9	2.147	1.580
Prepayments		11.066	0
Prepayments to Unrelated Parties		11.066	
SUB-TOTAL		26.927.399	27.391.445
Total current assets		26.927.399	27.391.445
NON-CURRENT ASSETS			
Property, plant and equipment	11	331.663	118.057
Intangible assets and goodwill	12	380	886
Total non-current assets		332.043	118.943
Total assets		27.259.442	27.510.388
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		22.659	5.586
Trade Payables to Unrelated Parties	8	22.659	5.586
Employee Benefit Obligations	13	7.087	7.284
Other Payables		7.048	753.598
Other Payables to Unrelated Parties	9	7.048	753.598
Current provisions		29.540	19.812
Current provisions for employee benefits	14	29.540	19.812
SUB-TOTAL		66.334	786.280
Total current liabilities		66.334	786.280
NON-CURRENT LIABILITIES			
Non-current provisions		68.487	71.461
Non-current provisions for employee benefits	14	68.487	71.461
Total non-current liabilities		68.487	71.461
Total liabilities		134.821	857.741
EQUITY			
Equity attributable to owners of parent		27.124.621	26.652.647
Issued capital	15	20.000.000	20.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-9.893	-7.318
Gains (Losses) on Revaluation and Remeasurement		-9.893	-7.318
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-9.893	-7.318
Restricted Reserves Appropriated From Profits	15	362.254	362.254
Prior Years' Profits or Losses	15	6.297.711	3.985.525
Current Period Net Profit Or Loss		474.549	2.312.186
Total equity		27.124.621	26.652.647
Total Liabilities and Equity		27.259.442	27.510.388

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	16	128.055.652	157.793.421	58.496.801	82.466.989
Cost of sales	17	-127.017.124	-156.104.538	-58.470.619	-81.944.959
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.038.528	1.688.883	26.182	522.030
GROSS PROFIT (LOSS)		1.038.528	1.688.883	26.182	522.030
General Administrative Expenses	18	-567.241	-531.161	-277.242	-249.549
Marketing Expenses	18		-11.800		
Other Income from Operating Activities	19	6.964	9.624	3.671	3.614
Other Expenses from Operating Activities	19	-3.702		-1.837	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		474.549	1.155.546	-249.226	276.095
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		474.549	1.155.546	-249.226	276.095
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		474.549	1.155.546	-249.226	276.095
PROFIT (LOSS) FROM CONTINUING OPERATIONS		474.549	1.155.546	-249.226	276.095
PROFIT (LOSS)		474.549	1.155.546	-249.226	276.095
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		474.549	1.155.546	-249.226	276.095
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
/	20	0,02370000	0,05780000	-0,01250000	0,01380000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Other Comprehensive Income					
PROFIT (LOSS)		474.549	1.155.546	-249.226	276.095
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.575	-989	-8.320	
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-2.575	-989	-8.320	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-2.575	-989	-8.320	
TOTAL COMPREHENSIVE INCOME (LOSS)		471.974	1.154.557	-257.546	276.095
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		471.974	1.154.557	-257.546	276.095

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-3.052.098	1.483.930
Profit (Loss)		474.549	1.155.546
Adjustments to Reconcile Profit (Loss)		33.457	49.478
Adjustments for depreciation and amortisation expense	10 11 17	39.006	25.109
Adjustments for provisions		-5.549	5.643
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	-5.549	5.643
Adjustments for fair value losses (gains)		0	18.726
Adjustments for Fair Value Losses (Gains) of Financial Assets	7		18.726
Changes in Working Capital		-3.560.104	278.906
Decrease (Increase) in Financial Investments	6	-4.091.085	270.805
Adjustments for decrease (increase) in trade accounts receivable		1.262.560	-1.199.184
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	8	1.262.560	-1.199.184
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-567	913
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	-567	913
Decrease (Increase) in Prepaid Expenses	8	-11.066	-403
Adjustments for increase (decrease) in trade accounts payable		17.073	-653
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	8	17.073	-653
Increase (Decrease) in Employee Benefit Liabilities	13	9.531	6.175
Adjustments for increase (decrease) in other operating payables		-746.550	1.201.253
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9 12	-746.550	1.201.253
Other Adjustments for Other Increase (Decrease) in Working Capital			0
Cash Flows from (used in) Operations		-3.052.098	1.483.930
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-252.106	-13.850
Purchase of Property, Plant, Equipment and Intangible Assets		-252.106	-13.850
Purchase of intangible assets	11 12	-252.106	-13.850
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-3.304.204	1.470.080
Net increase (decrease) in cash and cash equivalents	6	-3.304.204	1.470.080
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		8.093.678	3.100.863
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		4.789.474	4.570.943

[illegible]

	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	15	20,000,000		-9,893			362,254	6,297,711	474,549	27,124,621			27,124,621