

VERİM MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	YEDİTEPE BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Verim Menkul Değerler A.Ş.

Yönetim Kurulu'na

Giriş

Verim Menkul Değerler A.Ş. ("Şirket"), 30 Haziran 2018 tarihli ilişikteki finansal durum tablosunun, aynı tarihte sona eren altı aylık dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartlarına uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Şirket'in tüm önemli yönleriyle, TMS (Not 2) çerçevesinde uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Dikkat Çekilen Husus

Sonucu etkilememekle beraber aşağıdaki hususa dikkatinizi çekmek isteriz;

Not 2.8'de detaylı açıklandığı üzere Şirket'in ana faaliyetlerinde daralma meydana gelmiş, Ana ortaklık Müflis Asya Katılım Bankası A.Ş. 2015 yılı içerisinde Tasarruf Mevduatı Sigorta Fonu'na ("TMSF") devredilmiş, 22 Temmuz 2016 tarih ve 6947 sayılı BDDK kararıyla faaliyet izni kaldırılmıştır. 16 Kasım 2017 tarihinde İstanbul 1. Asliye Ticaret Mahkemesi 16.11.2017 tarih ve 2017/41 sayılı kararı ile iflasına karar verilmiştir. Ana ortaklığın sahip olduğu Şirket hisselerinin satışı planlanmaktadır.

25 Temmuz 2017 tarihli yönetim kurulu kararı ile Şirket'in faaliyet yetkisinin "Geniş Yetkili" statüden "Kısmi Yetkili" statüye dönüştürülmesine ve sermaye tutarının 18.800.000 TL'ye indirilmesine karar verilmiştir. Cari dönem içerisinde ilgili işlem gerçekleşmiştir.

Yeditepe Bağımsız Denetim Anonim Şirketi

(Associate member of PRAXITY AISBL)

Mehmet Saat

Sorumlu Denetçi, YMM

İstanbul, 6 Ağustos 2018

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	14.515.200	30.716.738
Other Receivables	8	841.123	504.672
Other Receivables Due From Unrelated Parties	8	841.123	504.672
Prepayments	11	181.257	36.067
Prepayments to Unrelated Parties	11	181.257	36.067
Current Tax Assets	19	1.143.286	873.724
SUB-TOTAL		16.680.866	32.131.201
Total current assets		16.680.866	32.131.201
NON-CURRENT ASSETS			
Financial Investments	6	159.711	159.711
Property, plant and equipment	9	50.707	61.436
Fixtures and fittings	9	50.707	61.436
Intangible assets and goodwill	10	2.028.919	2.030.069
Licenses	10	2.028.919	2.030.069
Total non-current assets		2.239.337	2.251.216
Total assets		18.920.203	34.382.417
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		2.215.488	1.709.053
Trade Payables to Related Parties	4	835	846
Trade Payables to Unrelated Parties	4-7	2.214.653	1.708.207
Current provisions		157.717	121.386
Current provisions for employee benefits	13	41.240	22.500
Other current provisions	12	116.477	98.886
SUB-TOTAL		2.373.205	1.830.439
Total current liabilities		2.373.205	1.830.439
NON-CURRENT LIABILITIES			
Non-current provisions		26.349	5.807
Non-current provisions for employee benefits	13	26.349	5.807
Total non-current liabilities		26.349	5.807
Total liabilities		2.399.554	1.836.246
EQUITY			
Equity attributable to owners of parent		16.520.649	32.546.171
Issued capital	15	18.800.000	35.000.000
Prior Years' Profits or Losses		-2.453.829	-4.129.439
Current Period Net Profit Or Loss		174.478	1.675.610
Total equity		16.520.649	32.546.171
Total Liabilities and Equity		18.920.203	34.382.417

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue			0		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0		
Revenue from Finance Sector Operations	16	68.339	108.034	41.398	49.007
Fee, Premium, Commission and Other Service Income	16	68.339	108.034	41.398	49.007
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		68.339	108.034	41.398	49.007
GROSS PROFIT (LOSS)		68.339	108.034	41.398	49.007
General Administrative Expenses	17	-1.742.399	-1.352.933	-1.384.747	-403.338
Marketing Expenses	17	-40.542	-57.970	-19.360	-27.685
Research and development expense		-1.860	-360	-1.230	
Other Income from Operating Activities		104	128.755	54	128.709
Other Expenses from Operating Activities			0		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.716.358	-1.174.474	-1.363.885	-253.307
Investment Activity Income	18	1.901.494	1.521.071	816.532	854.529
Investment Activity Expenses	18	-10.658	-12.287	-4.699	-3.757
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		174.478	334.310	-552.052	597.465
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		174.478	334.310	-552.052	597.465
Tax (Expense) Income, Continuing Operations		0	0		0
Deferred Tax (Expense) Income		0	0		0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		174.478	334.310	-552.052	597.465
PROFIT (LOSS)		174.478	334.310	-552.052	597.465
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		174.478	334.310	-552.052	597.465
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		174.478	334.310	-552.052	597.465
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		174.478	334.310	-552.052	597.465

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-500.058	867.110
Profit (Loss)		174.478	334.310
Adjustments to Reconcile Profit (Loss)		-1.850.333	-77.958
Adjustments for depreciation and amortisation expense	9-10	11.879	55.703
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	
Adjustments for provisions		39.282	-133.661
Adjustments for (Reversal of) Other Provisions	13	39.282	-133.661
Adjustments for Dividend (Income) Expenses			0
Adjustments for Profit Share or Other Financial Instruments (Income) Expenses		-1.901.494	0
Adjustments for Tax (Income) Expenses			0
Changes in Working Capital		-725.697	610.758
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-751.203	-507.616
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-751.203	-507.616
Adjustments for increase (decrease) in trade accounts payable		506.435	1.118.927
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		506.435	1.118.927
Increase (decrease) in Payables due to Finance Sector Operations		-480.929	-553
Other Adjustments for Other Increase (Decrease) in Working Capital		0	0
Decrease (Increase) in Other Assets Related with Operations		0	0
Cash Flows from (used in) Operations		-2.401.552	867.110
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		1.901.494	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		0	0
Purchase of property, plant and equipment			0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-16.200.000	0
Payments from changes in ownership interests in subsidiaries that do not result in loss of control	2-7	-16.200.000	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-16.700.058	867.110
Net increase (decrease) in cash and cash equivalents		-16.700.058	867.110
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	29.004.090	30.731.926
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	12.304.032	31.599.036

		Footnote Reference	Equity								
			Equity attributable to owners of parent [member]						Non-controlling interests [member]		
			Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses			Net Profit or Loss
Previous Period 01.01.2017 – 30.06.2017	Statement of changes in equity [abstract]										
	Statement of changes in equity [line items]										
	Equity at beginning of period		35.000.000					-3.232.001	-897.438	30.870.561	30.870.561
	Adjustments Related to Accounting Policy Changes										
	Adjustments Related to Required Changes in Accounting Policies										
	Adjustments Related to Voluntary Changes in Accounting Policies										
	Adjustments Related to Errors										
	Other Restatements										
	Restated Balances										
	Transfers							-897.438	897.438		
	Total Comprehensive Income (Loss)								334.310		334.310
	Profit (loss)										
	Other Comprehensive Income (Loss)										
	Issue of equity										
	Capital Decrease										
	Capital Advance										
	Effect of Merger or Liquidation or Division										
	Effects of Business Combinations Under Common Control										
	Advance Dividend Payments										
	Dividends Paid										
	Decrease through Other Distributions to Owners										
	Increase (Decrease) through Treasury Share Transactions										
	Increase (Decrease) through Share-Based Payment Transactions										
	Acquisition or Disposal of a Subsidiary										
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										
	Transactions with noncontrolling shareholders										
	Increase through Other Contributions by Owners										
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time-Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
Equity at end of period											
Current Period 01.01.2018 – 30.06.2018	Statement of changes in equity [abstract]										
	Statement of changes in equity [line items]										
	Equity at beginning of period		35.000.000					-4.128.439	1.675.610	32.546.171	32.546.171
	Adjustments Related to Accounting Policy Changes										
	Adjustments Related to Required Changes in Accounting Policies										
	Adjustments Related to Voluntary Changes in Accounting Policies										
	Adjustments Related to Errors										
	Other Restatements										
	Restated Balances										
	Transfers							1.675.610	-1.675.610		
	Total Comprehensive Income (Loss)								174.478		174.478
	Profit (loss)										
	Other Comprehensive Income (Loss)										
	Issue of equity										
	Capital Decrease		-16.200.000								-16.200.000
	Capital Advance										
	Effect of Merger or Liquidation or Division										
	Effects of Business Combinations Under Common Control										
	Advance Dividend Payments										
	Dividends Paid										
	Decrease through Other Distributions to Owners										

	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		18,800,000				-2,453,829	174,478	16,520,649			16,520,649