

## KAMUYU AYDINLATMA PLATFORMU

# BGC PARTNERS MENKUL DEĞERLER A.Ş. Financial Report Unconsolidated 2018 - 2. 3 Monthly Notification

**General Information About Financial Statements** 





### **Independet Audit Comment**

Independent Audit Company	ENGİN BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİLİK MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

# BGC PARTNERS MENKUL DEĞERLER ANONİM ŞİRKETİ 30.06.2018 TARİHİNDE SONA EREN ARA HESAP DÖNEMİNE AİT

SINIRLI DENETİM RAPORU

**BGC Partners Menkul Değerler Anonim Şirketi** 

Yönetim Kurulu'na

Giris

1. BGC Partners Menkul Değerler Anonim Şirketi'nin (Şirket) 30.06.2018 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç							
3. Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.							
İstanbul, 03.08.2018							
Engin Bağımsız Denetim ve Serbest Muhasebecilik Mali Müşavirlik A.Ş.							
Member Firm of Grant Thonton International							
Ramis Uzunoğlular Sorumlu Denetçi							



## **Statement of Financial Position (Balance Sheet)**

Presentation Currency TL

Nature of Financial Statements Unconsolidated

Assets [abaract]  CURRENT ASSETS  Cash and cash equivalents  3 11155-697 13.300 Trade Receivables Due From Related Parties  Trade Receivables Due From Unrelated Parties  Sys. 139 63  Cither Receivables Due From Unrelated Parties  5 5 5,845,482 3.06  Other Receivables Due From Unrelated Parties  5 5,845,482 3.06  Cither Receivables Due From Unrelated Parties  5 5,845,482 3.06  Prepayments Durrelated Parties  7 7 70,2845  SUB-TOTAL  Total current assets  NOH-CURRENT ASSETS  Financial Investments  8 7 20,2476 200  Other Receivables Due From Unrelated Parties  7 80,2845  SUB-TOTAL  Total Current assets  NOH-CURRENT ASSETS  Financial Investments  8 7 20,2476 200  Other Receivables Due From Unrelated Parties  9 10,20476 200  Other Receivables Due From Unrelated Parties  11,549,955 1.193  Other Receivables Due From Unrelated Parties  10,048 20,2550 200  MacKinery And Equipments  10 20,2550 200  MacKinery And Equipments  10 20,2550 200  MacKinery And Equipments  10 20,2550 200  MacKinery And Equipments  10 20,2550 200  Total ono-current assets  10 20,2550 200  Total ono-current assets  10 60,003 747  Total ono-current assets  10 20,2550 300  Total ono-current assets  10 2,255,014 2,256  Total assets  10 3,000  Current to Asset Dielated Parties  11 40,000  Total ono-current assets  10 2,255,014 2,366  Total assets  10 3,000  Other Current Liabilities  10 3,000  Other Current Liabilities  10 3,000  Other Current Liabilities  10 3,000  Other Current Liabilities  10 4,617,076 4,366  Total current Liabilities  Non-current Epidosions  10 3,000  Other Current Liabilities  10 4,617,076 4,366  Total current Liabilities  10 4,617,076 4,366  Total current Liabilities  10 4,617,076 4,366  Total current Liabilities  10 4,617,076 4,366  Total current Liabilities  10 4,617,076 4,366  Total current Liabilities  10 4,617,076 4,366  Total current Liabilities  10 4,617,076 4,366  Total current Liabilities  10 4,617,076 4,366  Total current Liabilities  10 4,617,076 4,366  Total current Liabilities  10 4,617,076 4,366  Total current Liabi		Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Current Asserts Cash and cash convellents Cash and cash convellents Trade Receivable	atement of Financial Position (Balance Sheet)			
Cash and Cach requirelents	Assets [abstract]			
Trade Receivables Due From Delated Parties   17,444   405	CURRENT ASSETS			
Trade Receivables Due From Unrelated Parties   97.188   33   33   34   34   34   34   34	Cash and cash equivalents	3	11.155.697	13.302.
Trace Receivables Due From Unrelated Parties   5   5,845,482   3,050	Trade Receivables	4	1.032.633	1.283.
Other Receivables   5				449.
Cheer Receivables Due From Unrelated Parties				833.
Prepayments to Unrelated Parties   347.315   156		5		
Prepayments to Invelated Parties   347,315   515		c.		
Current Tay Assets   7	• •	0		
SUB-TOTAL   18.643.972   17.804   18.643.972   17.804		7		130
Total current assets   8.649.772   17.804   17				17.804
Financial Investments   \$ 202.476   200   Other Financial Investments   \$ 202.476   200   Other Acceptables   \$ 1.154.965   1.159   Other Receivables but From Unrelated Parties   \$ 1.154.965   1.192   Other Receivables but From Unrelated Parties   \$ 1.154.965   1.192   Property, plant and equipment   9   292.550   205   Machinery And Equipments   \$ 292.550   205   Machinery And Equipments   \$ 292.550   205   Machinery And Equipments   \$ 292.550   205   Machinery And Equipments   \$ 292.550   205   Prepayments to Unrelated Parties   \$ 20.60.6033   747   Total ansests   \$ 2.256.074   2.364   Total ansests   \$ 2.256.074   2.364   Total assets   \$ 2.256.074   2.364   Total assets   \$ 2.256.074   2.364   Total assets   \$ 2.256.074   2.364   Total assets   \$ 2.256.074   2.364   Trade Payables to Related Parties   \$ 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				17.804
Other Financial Investments         5         1,154,965         1,105           Other Receivables Due From Unrelated Parties         1,154,965         1,195           Other Receivables Due From Unrelated Parties         1,195,965         1,199           Property, plant and equipments         9         292,550         200           Machinery, and Equipments         6         122,550         200           Prepayments to Unrelated Parties         1,12         1,12           Deferred Tax Asset         18         606,083         741           Total assets         2,050,006         20,366           LIABILITIES         20,900,006         20,366           LIABILITIES         20,900,006         20,366           Trade Payables         4         742,225         345           Trade Payables to Related Parties         742,225         345           Trade Payables to Related Parties         742,225         337           Current provisions         10         2,640,600         3,262           Current provisions for employee benefits         2,640,600         3,262           Other Current Liabilities to Unrelated Parties         1,232,400         1,07           Other Current Liabilities to Trelated Parties         1,232,400         1,07				
Other Financial Investments         5         1,154,965         1,105           Other Receivables Due From Unrelated Parties         1,154,965         1,195           Other Receivables Due From Unrelated Parties         1,195,965         1,199           Property, plant and equipments         9         292,550         200           Machinery, and Equipments         6         122,550         200           Prepayments to Unrelated Parties         1,12         1,12           Deferred Tax Asset         18         606,083         741           Total assets         2,050,006         20,366           LIABILITIES         20,900,006         20,366           LIABILITIES         20,900,006         20,366           Trade Payables         4         742,225         345           Trade Payables to Related Parties         742,225         345           Trade Payables to Related Parties         742,225         337           Current provisions         10         2,640,600         3,262           Current provisions for employee benefits         2,640,600         3,262           Other Current Liabilities to Unrelated Parties         1,232,400         1,07           Other Current Liabilities to Trelated Parties         1,232,400         1,07	Financial Investments	8	202,476	202
Other Receivables         5         1,154,955         1,192           Other Receivables Due From Unrelated Parties         1,154,955         1,192           Property, Plant and equipments         9         292,550         205           Machinery, And Equipments         6         12         292,550         205           Prepayments         6         12		<u> </u>		202
Other Receivables Due From Unrelated Parties         1.154.965         1.192           Property, plant and equipments         9         292.550         205           Machinery, And Equipments         6         922.550         205           Prepayments         6         12         12           Perpayments to Urrelated Parties         12         12           Deferred Tax Asset         18         606.083         747           Total assets         2.0,900.046         2.364           LABILITIES AND EQUITY         20,900.046         2.060.060           CURRENT LUBRILITIES         742.235         333           Trade Payables to Related Parties         7         12.235         334           Trade Payables to Unrelated Parties         18         0         7           Trade Payables to Unrelated Parties         18         0         197           Current provisions for employee benefits         18         0         197           Current provisions for employee benefits         1,244.0601         3.266           Other Current Liabilities to Unrelated Parties         1,224.240         1,07           Other Current Liabilities         1         1,234.240         1,07           Other Accurrent Liabilities         1		5		1.192
Machinery And Equipments   292,550   203     Pepayments to Unrelated Parties   12     Deferred Tax Asset   18   60,60,83   747     Total non-current assets   2,256,074   2,364     Total assets   2,050,0046   20,366     Total assets   2,050,0046   20,366     Total assets   2,050,0046   20,366     Total assets   2,050,0046   20,366     Total assets   2,050,0046   20,366     Total assets   2,050,0046   20,366     Total assets   2,050,0046   20,366     Total assets   2,050,0046   20,366     Total assets   2,050,0046   20,366     Total assets   2,050,0046   20,366     Total assets   2,050,0046   20,366     Total assets   2,050,0046   20,366     Total Payables   4   742,235   337     Trade Payables to Related Parties   742,235   337     Current provisions   10   2,460,601   3,366     Current provisions for employee benefits   1,234,240   1,076     Other Current Liabilities   1,234,240   1,076     Other Current Liabilities   1,234,240   1,076     Total current Liabilities   1,234,240   1,076     Total current Liabilities   1,234,240   1,076     Total current Liabilities   1,234,240   1,076     NON-CURRENT LIABILITIES   1,234,240   1,076     NON-CURRENT LIABILITIES   1,234,240   1,076     NON-CURRENT LIABILITIES   1,234,240   1,076     Total current Liabilities   1,234,240   1,076     Other According to the provisions for employee benefits   3,26,219   2,55     Total Liabilities   1,234,240   1,234     Other According to the provisions for employee benefits   1,234,240   1,234     Other According to the provisions for employee benefits   1,234,240   1,234     Other According to the provisions for employee benefits   1,234,240   1,234     Other According to the provisions for employee benefits   1,234,240   1,234     Other According to the provisions for employee benefits   1,234,240   1,234     Other According to the provisions for employee benefits   1,234,240   1,234     Other According to the provisions for employee benefits   1,234,240   1,234     Other According to the provisions for employee benefits   1,234,24				1.192
Prepayments to Unrelated Parties   12   12   12   13   13   13   13   13	Property, plant and equipment	9	292.550	209
Prepayments to Unrelated Parties   18	Machinery And Equipments		292.550	209
Deferred Tax Asset   18	Prepayments	6		12
Total non-current assets         2.256.074         2.364           Total assets         20.990.046         20.165           LIABILITIES AND EQUITY         CURRENT LABILITIES           Trade Payables to Related Parties         4         742.235         348           Trade Payables to Unrelated Parties         742.235         333           Current tax liabilities, current         18         0         197           Current provisions for employee benefits         2.640.601         3.266           Other Current Liabilities of Unrelated Parties         1         2.460.601         3.266           Other Current Liabilities to Unrelated Parties         1         1.234.240         1.077           SUB-TOTAL         4.617.076         4.886           Total current provisions         10         326.219         255           Non-current provisions for employee benefits         3.36.219         255           Other Non-current provisions for employee benefits         3.36.219         255           Other Non-current Liabilities to Related Parties         1         1.081.862         1.038           Other Non-current Liabilities to Related Parties         1         1.081.862         1.038           Other Non-current Liabilities to Related Parties         1         1.081.862 <td></td> <td></td> <td></td> <td>12</td>				12
Total assets   20,900.046   20,165     LIABILITIES AND EQUITY		18		747
CURRENT LIABILITIES   Trade Payables to Related Parties   742.235   348     Trade Payables to Unrelated Parties   742.235   333     Current tax liabilities, current   18   0   197     Current provisions for employee benefits   2,640,601   3,266     Current provisions for employee benefits   2,640,601   3,266     Current Liabilities to Unrelated Parties   1   1,234,240   1,077     Other Current Liabilities to Unrelated Parties   1,234,240   1,077     Other Current Liabilities to Unrelated Parties   1,234,240   1,077     Other Current Liabilities to Unrelated Parties   4,617,076   4,886     Total current liabilities   4,617,076   4,886     NON-CURRENT LIABILITIES				
Trade Payables	Total assets		20.900.046	20.169
Trade Payables to Related Parties         0         7           Trade Payables to Related Parties         0         7           Trade Payables to Unrelated Parties         742.235         337           Current tax liabilities, current         18         0         197           Current provisions         10         2.640.601         3.266           Current provisions for employee benefits         2.640.601         3.266           Other Current Liabilities         11         1.234.240         1.070           Other Current Liabilities         4.617.076         4.880           TOAL current Liabilities         4.617.076         4.880           NON-CURRENT LIABILITIES         4.617.076         4.880           NON-current provisions for employee benefits         326.219         255           Non-current provisions for employee benefits         326.219         255           Non-current provisions for employee benefits         1         1.081.862         1.038           Other Non-Current Liabilities         1         1.081.862         1.038           Other Non-Current Liabilities to Related Parties         1         1.081.862         1.038           Total indibilities         1         1.081.862         1.038           Total liabilities	LIABILITIES AND EQUITY			
Trade Payables to Related Parties         0         77           Trade Payables to Unrelated Parties         742.235         333           Current trax liabilities, current         18         0         197           Current provisions         10         2.640.601         3.266           Current provisions for employee benefits         2.640.601         3.266           Other Current Liabilities         1         1.234.240         1.070           Other Current Liabilities to Unrelated Parties         1.234.240         1.070           SUB-TOTAL         4.617.076         4.880           NON-CURRENT LIABILITIES         4.617.076         4.880           NON-current provisions         10         326.219         255           Other non-current provisions for employee benefits         326.219         255           Other Non-Current Liabilities to Related Parties         1         1.081.862         1.038           Total non-current Liabilities to Related Parties         1         1.081.862         1.038           Total uncurrent Liabilities to Related Parties         1         1.081.862         1.038           Total uncurrent Liabilities to Related Parties         1         1.081.862         1.038           Total uncurrent Liabilities to Related Parties         1	CURRENT LIABILITIES			
Trade Payables to Unrelated Parties	Trade Payables	4	742.235	345
Current tax liabilities, current         18         0         197           Current provisions         10         2.640.601         3.266           Current provisions for employee benefits         2.640.601         3.266           Other Current Liabilities         1         1.234.240         1.070           Other Current Liabilities to Unrelated Parties         1.234.240         1.070           SUB-TOTAL         4.617.076         4.880           Total current liabilities         4.617.076         4.880           NON-CURRENT LUBILITIES         5         5           Non-current provisions         10         326.219         255           Non-current provisions for employee benefits         3.26.19         255           Other non-current liabilities to Related Parties         1         1.081.862         1.038           Other Non-Current Liabilities to Related Parties         1         1.081.862         1.038           Total non-current liabilities         1.081.862         1.038         1.038           Total flabilities         1.081.862         1.038         1.038           Total lon-current liabilities to Related Parties         1.081.862         1.038           Total liabilities         1.081.862         1.038         1.038 <t< td=""><td>Trade Payables to Related Parties</td><td></td><td>0</td><td>7</td></t<>	Trade Payables to Related Parties		0	7
Current provisions         10         2,640,601         3,266           Current provisions for employee benefits         2,640,601         3,266           Other Current Liabilities         1,234,240         1,070           Other Current Liabilities to Unrelated Parties         1,234,240         1,070           SUB-TOTAL         4,617,076         4,880           NON-CURRENT LIABILITIES         4,617,076         4,880           NON-current provisions         10         326,219         255           Other non-current provisions for employee benefits         3,26,219         255           Other Non-Current Liabilities         1,081,862         1,038           Other Non-Current Liabilities to Related Parties         1,081,862         1,038           Total individual for the Current Liabilities         1,081,862         1,038           Total individual for the Current Liabilities         1,081,862         1,038           Total individual for the Current Liabilities         1,081,862         1,038           Total individual for the Current Liabilities         1,081,862         1,038           Total individual for the Current Liabilities         1,081,862         1,038           Total individual for the Current Liabilities         1,081,862         1,038           Total individual for	· · · · · · · · · · · · · · · · · · ·		742.235	337
Current provisions for employee benefits         2,640.601         3.266           Other Current Liabilities         11         1,234.240         1,070           Other Current Liabilities to Unrelated Parties         1,234.240         1,070           SUB-TOTAL         4,617.076         4,880           Total current liabilities         4,617.076         4,880           NON-CURRENT LIABILITIES         5         5           Non-current provisions for employee benefits         326.219         255           Other non-current liabilities         1         1,081.662         1,038           Other non-current liabilities to Related Parties         1,081.662         1,038           Total non-current liabilities         1,408.081         1,293           Total liabilities         6,025.157         6,174           EQUITY         Equity attributable to owners of parent         14,874.889         13,994           Issued capital         12         17,540.874         17,540           Inflation Adjustments on Capital         12         41.059         41           Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss         12         19,689         -22           Gains (Losses) on Revaluation and Reclassification         12         31,908         <			-	
Other Current Liabilities         11         1.234.240         1.070           Other Current Liabilities to Unrelated Parties         1.234.240         1.070           SUB-TOTAL         4.617.076         4.880           Total current liabilities         4.617.076         4.880           NON-CURRENT LIABILITIES         SUB-TOTAL         326.219         255           Non-current provisions         10         326.219         255           Other non-current liabilities         1         1.081.862         1.038           Other Non-Current Liabilities to Related Parties         1.081.862         1.038           Total non-current liabilities         1.081.862         1.038           Total non-current Liabilities         1.081.862         1.038           Total lon-current Liabilities         1.081.862         1.038           Total lon-current Liabilities         6.025.157         6.174           EQUITY         Equity attributable to owners of parent         14.874.889         13.994           Issued capital         12         17.540.874         17.540           Inflation Adjustments on Capital         12         17.540.874         17.540           Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss         12         19.689	•	10		
Other Current Liabilities to Unrelated Parties         1.234,240         1.070           SUB-TOTAL         4.617,076         4.880           Total current liabilities         4.617,076         4.880           NON-CURRENT LIABILITIES         SUBJECTION OF CURRENT LIABILITIES         SUBJECTION OF CURRENT LIABILITIES         326,219         255           Non-current provisions         10         326,219         255           Other non-current liabilities         11         1.081,862         1.038           Other Non-Current Liabilities to Related Parties         1.081,862         1.038           Total non-current liabilities         1.081,862         1.038           Total liabilities         1.081,862         1.038           EQUITY         5.025,157         6.174           Equity attributable to owners of parent         12         14,874,889         13,994           Issued capital         12         17,540,874         17,540           Inflation Adjustments on Capital         12         11,540,874         17,540           Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss         12         19,689         -22           Gains (Losses) on Revaluation and Reclassification         12         12,219         12           Other Gains	· · · · · · · · · · · · · · · · · · ·	11		
SUB-TOTAL		11		
Total current liabilities				
Non-current provisions   10   326.219   255     Non-current provisions for employee benefits   326.219   255     Other non-current liabilities   11   1.081.862   1.038     Other Non-Current Liabilities to Related Parties   1.081.862   1.038     Total non-current liabilities   1.408.081   1.293     Total liabilities   1.408.081   1.293     Total liabilities   1.408.081   1.293     Total liabilities   1.408.081   1.293     Total liabilities   1.408.081   1.293     Equity attributable to owners of parent   14.874.889   13.994     Issued capital   12   17.540.874   17.540     Inflation Adjustments on Capital   12   41.059   41     Other Accumulated Comprehensive Income (Loss)   12   19.689   -22     Gains (Losses) on Revaluation and Reclassification   12   12.219   12     Other Gains (Losses) on Revaluation and Reclassification   12   12.219   12     Other Gains (Losses) on Revaluation and Responsibilities   12   29.318   25     Restricted Reserves Appropriated From Profits   12   29.318   25     Legal Reserves   29.318   25     Prior Years' Profits or Losses   12   3.593.982   5.505     Current Period Net Profit Or Loss   12   877.309   1.464     Current Period Net Profit Or Loss   12   877.309   1.464     Current Period Net Profit Or Loss   12   877.309   1.464     Current Period Net Profit Or Loss   12   877.309   1.464     Current Period Net Profit Or Loss   12   877.309   1.464     Current Period Net Profit Or Loss   12   877.309   1.464     Current Period Net Profit Or Loss   12   877.309   1.464     Current Period Net Profit Or Loss   12   877.309   1.464     Current Period Net Profit Or Loss   12   877.309   1.464     Current Period Net Profit Or Loss   12   877.309   1.464     Current Period Net Profit Or Loss   12   877.309   1.464     Current Period Net Profit Or Loss   12   877.309   1.464     Current Period Net Profit Or Loss   12   877.309   1.464     Current Period Net Profit Or Loss   12   877.309   1.464     Current Period Net Profit Or Loss   12   877.309   1.464     Current Period Net Profit Or				
Non-current provisions   10   326.219   255     Non-current provisions for employee benefits   326.219   255     Other non-current liabilities   11   1.081.862   1.038     Other Non-Current Liabilities   1.081.862   1.038     Total non-current liabilities   1.081.862   1.038     Total iabilities   1.408.081   1.293     Total liabilities   6.025.157   6.174     EQUITY			1.021.010	1.000
Non-current provisions for employee benefits   1.081.862   1.038		10	226 210	255
Other non-current liabilities         11         1.081.862         1.038           Other Non-Current Liabilities to Related Parties         1.081.862         1.038           Total non-current liabilities         1.408.081         1.293           Total liabilities         6.025.157         6.174           EQUITY         Equity attributable to owners of parent         14.874.889         13.994           Issued capital         12         17.540.874         17.540           Inflation Adjustments on Capital         12         41.059         41           Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss         12         -19.689         -22           Gains (Losses) on Revaluation and Reclassification         12         12.219         12           Other Gains (Losses) on Revaluation and Reclassification         12.219         12           Other Gains (Losses)         12         -31.908         -35           Restricted Reserves Appropriated From Profits         12         29.318         29           Legal Reserves         29.318         29           Prior Years' Profits or Losses         12         -3.593.982         -5.058           Current Period Net Profit Or Loss         12         877.309         1.464	·	10		
Other Non-Current Liabilities to Related Parties         1.081.862         1.038           Total non-current liabilities         1.408.081         1.293           Total liabilities         6.025.157         6.174           EQUITY         Equity attributable to owners of parent         14.874.889         13.994           Issued capital         12         17.540.874         17.540           Inflation Adjustments on Capital         12         41.059         41           Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss         12         19.689         -22           Gains (Losses) on Revaluation and Reclassification         12         12.219         12           Other Gains (Losses) on Revaluation and Reclassification         12         12.219         12           Other Gains (Losses)         12         31.908         -35           Restricted Reserves Appropriated From Profits         12         29.318         25           Legal Reserves         29.318         25           Prior Years' Profits or Losses         12         3.593.982         -5.058           Current Period Net Profit Or Loss         12         877.309         1.464	· · · · · · · · · · · · · · · · · · ·	11		
Total non-current liabilities         1.408.081         1.293           Total liabilities         6.025.157         6.174           EQUITY           Equity attributable to owners of parent         14.874.889         13.994           Issued capital         12         17.540.874         17.540           Inflation Adjustments on Capital         12         41.059         41           Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss         12         -19.689         -22           Gains (Losses) on Revaluation and Reclassification         12         12.219         12           Other Gains (Losses) on Revaluation and Reclassification         12.219         12         12           Other Gains (Losses)         12         -31.908         -35           Restricted Reserves Appropriated From Profits         12         29.318         29           Legal Reserves         29.318         29           Prior Years' Profits or Losses         12         -3.593.982         -5.058           Current Period Net Profit Or Loss         12         877.309         1.464				
Equity attributable to owners of parent  Issued capital Issued capital Inflation Adjustments on Capital Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss Gains (Losses) on Revaluation and Reclassification Other Gains (Losses) on Revaluation and Reclassification Other Gains (Losses) Other Gains (Losses) Other Gains (Losses)  Prior Years' Profits or Losses  12  13.994 17.540.874 17.540.874 17.540.874 17.540 17.540.874 17				1.293
Equity attributable to owners of parent  Issued capital  Issued capital  Inflation Adjustments on Capital  Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss  Gains (Losses) on Revaluation and Reclassification  Other Gains (Losses) on Revaluation and Reclassification  Other Gains (Losses)  Other Gains (Losses)  Restricted Reserves Appropriated From Profits  Legal Reserves  Prior Years' Profits or Losses  12  13.994  17.540  17.540  19.689  -22  -19.689  -22  -19.689  -22  -22  -22  -23  -23  -23  -23  -2	Total liabilities			
Issued capital       12       17.540.874       17.540         Inflation Adjustments on Capital       12       41.059       41         Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss       12       -19.689       -22         Gains (Losses) on Revaluation and Reclassification       12       12.219       12         Other Gains (Losses) on Revaluation and Reclassification       12       -31.908       -35         Other Gains (Losses)       12       -31.908       -35         Restricted Reserves Appropriated From Profits       12       29.318       29         Legal Reserves       29.318       29         Prior Years' Profits or Losses       12       -3.593.982       -5.058         Current Period Net Profit Or Loss       12       877.309       1.464	EQUITY			
Issued capital       12       17.540.874       17.540         Inflation Adjustments on Capital       12       41.059       41         Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss       12       -19.689       -22         Gains (Losses) on Revaluation and Reclassification       12       12.219       12         Other Gains (Losses) on Revaluation and Reclassification       12       -31.908       -35         Other Gains (Losses)       12       -31.908       -35         Restricted Reserves Appropriated From Profits       12       29.318       29         Legal Reserves       29.318       29         Prior Years' Profits or Losses       12       -3.593.982       -5.058         Current Period Net Profit Or Loss       12       877.309       1.464	Equity attributable to owners of parent		14.874.889	13.994
Inflation Adjustments on Capital  Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss  Gains (Losses) on Revaluation and Reclassification  Other Gains (Losses) on Revaluation and Reclassification  Other Gains (Losses)  Other Gains (Losses)  Other Gains (Losses)  Restricted Reserves Appropriated From Profits  Legal Reserves  Prior Years' Profits or Losses  12  41.059  12  -19.689  -22  12  12  12  12  12  21  12  21  21		12		17.540
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss  Gains (Losses) on Revaluation and Reclassification  Other Gains (Losses) on Revaluation and Reclassification  Other Gains (Losses)  Other Gains (Losses)  12  Other Gains (Losses)  12  Other Gains (Losses)  12  Other Gains (Losses)  12  Legal Reserves Appropriated From Profits  12  Legal Reserves  Prior Years' Profits or Losses  12  Current Period Net Profit Or Loss  12  13  14  15  16  17  18  19  19  19  10  10  10  11  11  12  12  13  14  15  15  16  17  18  18  19  18  19  19  19  19  19  19	·			41
that will be Reclassified in Profit or Loss  Gains (Losses) on Revaluation and Reclassification  Other Gains (Losses) on Revaluation and Reclassification  Other Gains (Losses)  Other Gains (Losses)  12  Other Gains (Losses)  Restricted Reserves Appropriated From Profits  Legal Reserves  Prior Years' Profits or Losses  12  12  13  12  12  13  12  13  14  15  15  16  17  18  18  18  18  18  18  18  18  18	Other Accumulated Comprehensive Income (Loss)			-22
Other Gains (Losses) on Revaluation and Reclassification  Other Gains (Losses)  Restricted Reserves Appropriated From Profits  Legal Reserves  Prior Years' Profits or Losses  Current Period Net Profit Or Loss  12  12  12  13  12  13  14  15  16  17  18  19  19  10  11  11  12  12  13  14  15  16  17  18  18  18  18  18  18  18  18  18				
Reclassification       12.219         Other Gains (Losses)       12       -31.908       -35         Restricted Reserves Appropriated From Profits       12       29.318       29         Legal Reserves       29.318       29         Prior Years' Profits or Losses       12       -3.593.982       -5.058         Current Period Net Profit Or Loss       12       877.309       1.464		12		
Restricted Reserves Appropriated From Profits 12 29.318 29 Legal Reserves 29.318 29 Prior Years' Profits or Losses 12 -3.593.982 -5.058 Current Period Net Profit Or Loss 12 877.309 1.464	Reclassification			
Legal Reserves       29.318       29.318         Prior Years' Profits or Losses       12       -3.593.982       -5.058         Current Period Net Profit Or Loss       12       877.309       1.464				
Prior Years' Profits or Losses       12       -3.593.982       -5.058         Current Period Net Profit Or Loss       12       877.309       1.464	* * *	12		
Current Period Net Profit Or Loss 12 877.309	<del>-</del>	12		
		11.7	877.309	1.464

Total Liabilities and Equity 20.900.046 20.169.070



## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	20.466.836	8.406.069	5.905.951	5.182.154
Cost of sales	13	-13.399.661	-3.167.714	-2.525.331	-2.375.52
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		7.067.175	5.238.355	3.380.620	2.806.633
GROSS PROFIT (LOSS)		7.067.175	5.238.355	3.380.620	2.806.63
General Administrative Expenses	14	-7.243.395	-6.055.666	-3.510.026	-2.908.12
Marketing Expenses	14	-572.920	-276.438	-262.768	-129.50
Other Income from Operating Activities	15	65.516	0	0	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-683.624	-1.093.749	-392.174	-230.99
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-683.624	-1.093.749	-392.174	-230.99
Finance income	17	1.921.028	782.735	1.228.980	357.44
Finance costs	17	-96.104	-120.953	-30.131	-74.47
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.141.300	-431.967	806.675	51.96
Tax (Expense) Income, Continuing Operations		-263.991	88.300	-167.392	48.20
Current Period Tax (Expense) Income	18	-123.826		133.601	
Deferred Tax (Expense) Income	18	-140.165	88.300	-300.993	48.20
PROFIT (LOSS) FROM CONTINUING OPERATIONS		877.309	-343.667	639.283	100.17
PROFIT (LOSS)	12	877.309	-343.667	639.283	100.17
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	
Owners of Parent		877.309	-343.667	639.283	100.17
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
- Sürdürülen Faaliyetlerden Pay Başına Kazanç		0,05000000	0,01960000	0,03640000	0,0057000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		3.160	2.327	3.160	6.67
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		4.050	2.909	4.050	8.34
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-890	-582	-890	-1.66
Deferred Tax (Expense) Income		-890	-582	-890	-1.66
OTHER COMPREHENSIVE INCOME (LOSS)		3.160	2.327	3.160	6.67
TOTAL COMPREHENSIVE INCOME (LOSS)		880.469	-341.340	642.443	106.85
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	
Owners of Parent		880.469	-341.340	642.443	106.85



## Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
tatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-2.247.760	-5.446.384
Profit (Loss)		877.309	-343.66
Adjustments to Reconcile Profit (Loss)		-986.103	-207.36
Adjustments for depreciation and amortisation expense	9	48.277	43.10
Adjustments for provisions	10	-554.606	415.96
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-554.606	415.96
Adjustments for Interest (Income) Expenses	17	-912.629	-625.66
Adjustments for Interest Income		-1.007.503	-669.41
Adjustments for interest expense		94.874	43.74
Adjustments for Tax (Income) Expenses	18	263.991	-88.30
Other adjustments for which cash effects are investing or financing cash flow	8		-1.39
Other adjustments to reconcile profit (loss)		168.864	48.92
Changes in Working Capital		-2.095.661	-4.895.35
Adjustments for decrease (increase) in trade accounts receivable	4	250.593	-85.91
Decrease (Increase) in Trade Accounts Receivables from Related Parties		373.855	1.27
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-123.262	-87.18
Adjustments for increase (decrease) in trade accounts payable	4	396.533	-159.94
Increase (Decrease) in Trade Accounts Payables to Related Parties			-22.12
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		396.533	-137.81
Increase (decrease) in Payables due to Finance Sector Operations		206.511	10.63
Adjustments for increase (decrease) in other operating payables		-2.922.918	-4.660.13
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-2.922.918	-4.660.13
Other Adjustments for Other Increase (Decrease) in Working Capital	3	-26.380	
Increase (Decrease) in Other Payables Related with Operations		-26.380	
Cash Flows from (used in) Operations		-2.204.455	-5.446.38
Payments Related with Provisions for Employee Benefits	10	-43.305	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-131.655	-95.15
Purchase of Property, Plant, Equipment and Intangible Assets	9	-131.655	-95.15
Purchase of property, plant and equipment		-131.655	-95.15
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		912.629	1.329.82
Interest paid	17	-94.874	-43.74
Interest Received	17	1.007.503	669.41
Other inflows (outflows) of cash			704.16
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.466.786	-4.211.71
Effect of exchange rate changes on cash and cash equivalents		-706.111	-35.75
Net increase (decrease) in cash and cash equivalents  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE		-2.172.897 <b>13.278.694</b>	-4.247.47 <b>7.955.17</b>
PERIOD			
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	11.105.797	3.707.699



## Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Unconsolidated

						Equity attributa	able to owners of parent [member]						
		Factoria Defension			Oh a sanda de cara ha circa de Thausell un D. D. da e e da D. D. Ca	OtherAssission	Consider the MSH De Desire of the Desire of			Date in different			
		Footnote Reference			Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulati	ed Comprehensive Income That Will Be Reclassified In Profit Or Lo	SS		Retained Earnings		Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital			Gains (Losses) on Revaluation and Reclassification		Restricted Reserves Appropriated From Profits [member]				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge		Other Gains (Losses)		Prior Years' Profits or Losses Ne	et Profit or Loss		
							Reserve of Other Remeasuring or Reclassification Adjustments						
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		17.540.874	41.05	9		12.219	-35.954	29.318	-4.656.675	-401.516	12.529.313	12.529.313
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in												
	Accounting Policies  Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers									-401.516	401.516		
	Total Comprehensive Income (Loss)										-343.667	-343.667	-343.667
	Profit (loss)										-341.340	-341.340	-341.340
	Other Comprehensive Income (Loss)							2.327			2.327	2.327	2.327
	Issue of equity  Capital Decrease												
	Capital Decrease  Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
Period	Dividends Paid												
0.06.2017	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Share-Based Payment												
	Transactions												
	Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership												
	interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners  Amount Removed from Reserve of Cash Flow												
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability)												
	or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value												
	of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial												
	Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of												
	Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge												
	Accounting is Applied  Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in												
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm												
	Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity										277	12 107 073	10.15
	Equity at end of period		17.540.874	41.05			12.219	-33.639	29.318	-5.058.191	-343.667	12.187.973	12.187.973
	Statement of changes in equity [abstract]  Statement of changes in equity [line items]												
	Statement or changes in equity (time items)  Equity at beginning of period		17.540.874	41.05	9		12.219	-35.067	29.318	-5.058.191	1.464.209	13.994.421	13.994.421
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances Transfers										1.404.000		
	Total Comprehensive Income (Loss)									1.464.209	-1.464.209 880.469	880.469	880.469
	Profit (loss)											877.309	877.309
	Other Comprehensive Income (Loss)							3.160				3.160	3.160
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division  Effects of Business Combinations Under Common												
	Control  Advance Dividend Payments												
	Dividends Paid												

Demonstration of the control of the