

GÜNEŞ SİGORTA A.Ş.
Insurance Companies Financial Report
Unconsolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Güneş Sigorta A.Ş. Genel Kurulu'na,

Giriş

1. Güneş Sigorta A.Ş.'nin ("Şirket") 30 Haziran 2018 tarihli ilişikteki bilançosunun ve aynı tarihte sona eren altı aylık döneme ait gelir tablosunun, özsermaye değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin sigortacılık mevzuatı gereği yürürlükte bulunan muhasebe ve finansal raporlamaya ilişkin düzenlemeler ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34, "Ara Dönem Finansal Raporlama" hükümlerini içeren; "Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı 2410, "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ve ilgili sigortacılık mevzuatında yer alan sınırlı denetim ilkelerine ilişkin düzenlemelere uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına ve ilgili sigortacılık mevzuatında yer alan tam kapsamlı bağımsız denetim ilkelerine ilişkin düzenlemelere uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli

hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Güneş Sigorta A.Ş.'nin 30 Haziran 2018 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Talar Gül, SMMM

Sorumlu Denetçi

İstanbul, 2 Ağustos 2018

Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	14	936.631.727	864.526.361
Cash	14	5.462	2.291
Cheques Received		0	0
Banks	14	774.456.472	739.177.481
Cheques Given And Payment Orders (-)		0	0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	162.155.391	125.333.334
Other cash and cash equivalents	14	14.402	13.255
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	21.243.657	0
Financial Assets Available For Sale		0	0
Financial Assets Held To Maturity		0	0
Financial Assets Held For Trading	11	21.243.657	0
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders		0	0
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	4.2, 12	405.039.217	449.611.942
Receivables From Insurance Operations	12	407.543.860	451.780.574
Provision For Receivables From Insurance Operations (-)	4.2, 12	-5.176.874	-5.080.848
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations	12	177.286.988	165.728.014
Provision For Doubtful Receivables From Main Operations (-)	4.2, 12	-174.614.757	-162.815.798
RECEIVABLES FROM RELATED PARTIES		0	14.447
Receivables From Shareholders		0	0
Receivables From Associates		0	14.447
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	4.2, 47	2.013.890	3.203.065
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given		0	0
Other Miscellaneous Receivables	4.2, 47	2.013.890	3.203.065
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		403.151	403.151
Provision For Other Doubtful Receivables (-)		-403.151	-403.151
PREPAID EXPENSES AND INCOME ACCRUALS	17	117.481.326	108.981.755
Deferred Acquisition Costs	17	102.918.788	97.786.422
Accrued Interest And Rent Income		0	0
Income Accruals		0	0
Other Prepaid Expenses	17	14.562.538	11.195.333
OTHER CURRENT ASSETS		8.136.136	12.641.452
Inventory For Future Months		0	0
Prepaid Taxes And Funds	4.2, 12	7.428.529	12.243.662

Deferred Tax Assets		0	0
Business Advances		0	0
Advances Given To Personnel	4.2	164.716	37.238
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets	47	542.891	360.552
Provision For Other Miscellaneous Current Assets (-)		0	0
TOTAL CURRENT ASSETS		1.490.545.953	1.438.979.022
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	4.2, 12, 47	153.719	175.465
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given	4.2, 47	153.719	175.465
Other Miscellaneous Receivables		0	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS	9	501.465.726	503.114.597
Long Term Securities	9	520.625.949	521.742.644
Associates		0	0
Capital Commitments to Associates (-)		0	0
Subsidiaries		0	0
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies		0	0
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets		0	0
Impairment in Value of Financial Assests (-)	9	-19.160.223	-18.628.047
TANGIBLE ASSETS		206.522.273	208.534.572
Investment Property	7	14.866.000	14.866.000
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation	6	188.775.000	188.775.000
Machinery And Equipments	6	6.426.609	6.346.054
Furnitures And Fixtures	6	6.300.340	6.242.902
Motor vehicles	6	414.561	414.561
Other Tangible Assets, Including Leasehold Improvements	6	1.535.635	1.535.635
Tangible Assets Acquired Through Finance Leases	6	8.827.414	8.840.627
Accumulated Amortisations (-)	6	-20.623.286	-18.486.207
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS		6.733.407	7.219.852
Rights	8	9.628.783	8.862.556
Goodwill		0	0
Start-Up Costs		0	0
Research And Development Costs		0	0
Other Intangible Assets	8	16.507.653	16.507.653
Accumulated Amortisations (-)	8	-19.499.495	-18.246.823
Advances For Intangible Assets		96.466	96.466

PREPAID EXPENSES AND INCOME ACCRUALS		0	0
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses		0	0
OTHER NON CURRENT ASSETS	21	10.525.238	9.665.934
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets	21	10.525.238	9.665.934
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
TOTAL NON-CURRENT ASSETS		725.400.363	728.710.420
Total assets		2.215.946.316	2.167.689.442
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS		0	0
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities		0	0
Deferred Finance Lease Costs (-)		0	0
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS	4.2, 19	137.013.810	223.087.097
Payables From Insurance Operations	4.2, 19	137.013.810	223.087.097
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
PAYABLES TO RELATED PARTIES	4.2, 45	32.125	60.461
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel	4.2, 45	32.125	60.461
Payables To Other Related Parties		0	0
OTHER PAYABLES	4.2, 19	29.768.878	22.768.552
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution	19	10.676.070	4.969.138
Other Miscellaneous Payables	19	19.380.523	17.914.046
Rediscount On Other Miscellaneous Payables (-)	19	-287.715	-114.632
INSURANCE TECHNICAL PROVISIONS	17	1.221.319.685	1.103.754.961
Reserves for Unearned Premiums - Net	17	505.641.768	447.462.845
Reserves for Unexpired Risks - Net	2.24, 17	1.606.270	1.184.660
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net	4.2, 17	687.334.032	629.914.752
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions- Net	10, 17	26.737.615	25.192.704
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	4.2	15.857.840	24.851.642
Taxes And Dues Payable	4.2	12.452.824	22.943.620
Social Security Premiums Payable	4.2	3.405.016	1.908.022
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit		0	0
Provisions For Other Taxes And Liabilities		0	0
PROVISIONS FOR OTHER RISKS	23	3.757.029	3.907.790
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs	23	3.757.029	3.907.790
DEFERRED INCOME AND EXPENSES ACCRUED	10, 19	66.016.355	68.769.403
Deferred Acquisition Income	10, 19	66.016.355	68.769.403
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER SHORT TERM LIABILITIES		0	0

Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities		0	0
TOTAL SHORT TERM LIABILITIES		1.473.765.722	1.447.199.906
LONG TERM LIABILITIES			
FINANCIAL DEBTS		0	0
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities		0	0
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES	4.2	3.124.054	2.555.551
Deposits And Guarantees Received	4.2	3.124.054	2.555.551
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
INSURANCE TECHNICAL PROVISIONS	2.26, 17	30.878.964	28.081.528
Reserves for Unearned Premiums - Net		0	0
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	2.26, 17	30.878.964	28.081.528
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		0	0
PROVISIONS FOR OTHER RISKS	23	12.515.502	12.253.298
Provision for Employee Termination Benefits	23	12.515.502	12.253.298
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Other Miscellaneous Long Term Liabilities		0	0
TOTAL LONG TERM LIABILITIES		46.518.520	42.890.377
EQUITY			
PAID IN CAPITAL	2.13, 15	270.000.000	270.000.000
(Nominal) Capital	2.13, 15	270.000.000	270.000.000
Positive Inflation Adjustment On Capital		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15	79.411.294	79.059.074
Equity Share Premiums	15	654.992	654.992
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0
Foreign Currency Translation Differences		0	0
Other Capital Reserves	15	78.756.302	78.404.082
PROFIT RESERVES	15	582.576.643	584.770.615
Legal Reserves	15	4.949.441	4.949.441
Statutory Reserves		0	0
Extraordinary Reserves		0	0
Special Funds, Reserves		0	0
Revaluation Of Financial Assets	15	423.301.094	425.220.441
Other Profit Reserves	15	154.326.108	154.600.733
PRIOR YEARS' PROFITS		0	0
PRIOR YEARS' LOSSES (-)		-256.227.455	-282.723.769
NET PROFIT/ LOSS FOR THE YEAR	37	19.901.592	26.493.239

Net Profit For The Period		19.901.592	26.141.019
Net Loss For The Period (-)		0	0
Non Distributable Profits	15	0	352.220
MINORY INTERESTS		0	0
TOTAL EQUITY		695.662.074	677.599.159
TOTAL LIABILITIES AND EQUITY		2.215.946.316	2.167.689.442

Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Income Statement					
I-TECHNICAL PART					
NON-LIFE TECHNICAL INCOME		521.400.719	445.668.663	270.718.276	228.637.413
Earned Premiums (Net of Reinsurer Share)		448.806.850	395.491.636	224.345.524	207.509.613
Written Premiums (Net of Reinsurer Share)	17, 24	507.407.383	502.370.006	266.709.370	287.395.954
Gross Written Premiums (+)	17, 24	875.908.936	816.007.578	426.298.367	419.168.521
Ceded Premiums to Reinsurer (-)	10, 17, 24	-349.646.502	-289.468.881	-148.912.927	-116.189.960
Transferred Premiums to SSI (-)	4, 10, 17, 24	-18.855.051	-24.168.691	-10.676.070	-15.582.607
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17	-58.178.923	-106.343.666	-42.072.522	-79.733.599
Unearned Premiums Provision (-)	17	-21.715.147	-85.228.022	6.147.607	-33.173.639
Reinsurer Share of Unearned Premiums Provision (+)	17	-41.030.028	-32.320.139	-51.890.121	-55.164.078
Social Security Institution Share of Unearned Premiums Provision (+/-)	10, 17	4.566.252	11.204.495	3.669.992	8.604.118
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17	-421.610	-534.704	-291.324	-152.742
Unexpired Risk Provision (-)	17	-5.230.275	-7.242.882	-2.632.384	-3.311.452
Reinsurer Share of Unexpired Risk Provision (+)	10, 17	4.808.665	6.708.178	2.341.060	3.158.710
Investment Income Transferred from Non Technical Part		61.032.913	31.042.124	40.856.372	18.075.762
Other Technical Income (Net of Reinsurer Share) (+/-)		0	279.549	0	246.870
Gross Other Technical Income (+/-)		0	279.549	0	246.870
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation and Salvage Income (+)		11.560.956	18.855.354	5.516.380	2.805.168
NON-LIFE TECHNICAL EXPENSE (-)		-503.134.848	-428.827.398	-255.239.420	-225.721.898
Incurred Losses (Net of Reinsurer Share) (+/-)		-380.300.184	-318.158.441	-192.108.311	-168.409.428
Claims Paid (Net of Reinsurer Share)		-322.880.904	-265.880.592	-158.373.448	-126.095.105
Gross Claims Paid (-)		-503.003.433	-383.444.975	-256.008.513	-187.999.739
Reinsurer Share of Claims Paid (+)	10	180.122.529	117.564.383	97.635.065	61.904.634
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17	-57.419.280	-52.277.849	-33.734.863	-42.314.323
Provisions for Outstanding Claims (-)	17	-190.962.603	-138.375.518	-96.672.275	-50.360.714
Reinsurer Share of Provision for Outstanding Claims (+)	10,17	133.543.323	86.097.669	62.937.412	8.046.391
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17	-2.797.436	-2.374.921	-1.405.601	-1.249.939
Operating Expenses (-)	32	-120.037.228	-108.294.036	-61.725.508	-56.062.531
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Gross Other Technical Expenses (-)		0	0	0	0
Reinsurer Share of Other Technical Expenses (+)		0	0	0	0
TECHNICAL PART BALANCE - NON LIFE		18.265.871	16.841.265	15.478.856	2.915.515
LIFE TECHNICAL INCOME		0	0	0	0
Earned Premiums (Net of Reinsurer Share)		0	0	0	0
Written Premiums (Net of Reinsurer Share)		0	0	0	0
Gross Written Premiums (+)		0		0	0
Ceded Premiums to Reinsurer (-)		0		0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unearned Premiums Provision (-)		0		0	0
Reinsurer Share of Unearned Premiums Provision (+)		0		0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unexpired Risk Provision (-)		0		0	0
Reinsurer Share of Unexpired Risk Provision (+)		0		0	0

Life Business Investment Income		0		0	0
Unrealized Gains on Investments		0		0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0	0	0
Gross Other Technical Income (+/-)		0		0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0		0	0
Accrued Subrogation Income (+)		0		0	0
LIFE TECHNICAL EXPENSE		0	0	0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0	0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0	0	0
Gross Claims Paid (-)		0		0	0
Reinsurer Share of Gross Claims Paid (+)		0		0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Outstanding Claims (-)		0		0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0		0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision For Bonus and Rebates (-)		0		0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0		0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Actuarial Mathematical Provisions (+/-)		0		0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0		0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0		0	0
Reinsurer Share of Provision for Profit Share (Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0		0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0		0	0
Operating Expenses (-)		0		0	0
Investment Expenses (-)		0		0	0
Unrealized Losses On Investments (-)		0		0	0
Investment Income Transferred To Non Technical Part (-)		0		0	0
TECHNICAL PART BALANCE - LIFE		0	0	0	0
PENSION BUSINESS TECHNICAL INCOME		0	0	0	0
Fund Management Income		0		0	0
Company Management Charges		0		0	0
Entrance Fees		0		0	0
Company Management Charges In Case Of Temporary Suspension		0		0	0
Special Service Charge		0		0	0
Increase In Market Value of Capital Commitment Advances		0		0	0
Other Technical Income		0		0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0	0	0
Fund Management Expenses (-)		0		0	0
Decrease In Market Value of Capital Commitment Advances (-)		0		0	0
Operating Expenses (-)		0		0	0
Other Technical Expenses (-)		0		0	0
Fines (-)		0		0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
II- NON TECHNICAL PART					
TECHNICAL PART BALANCE - NON LIFE		18.265.871	16.841.265	15.478.856	2.915.515
TECHNICAL PART BALANCE - LIFE		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
TECHNICAL PART BALANCE		18.265.871	16.841.265	15.478.856	2.915.515
INVESTMENT INCOME	26	133.750.830	78.961.981	91.492.835	29.466.597
Income from Financial Investments	26	48.490.753	32.271.275	25.598.478	18.193.344
Income from Sales of Financial Investments		0	0	0	0
Valuation of Financial Investments	26	3.229.895	2.872.643	1.709.299	1.831.629
Foreign Exchange Gains	26	60.982.210	40.262.197	43.371.464	7.575.836
Income from Associates	26	20.569.367	5.935	20.569.367	5.935
Income from Subsidiaries and Jointly Controlled Companies		0	0	0	0
Income from Land and Building	26	478.605	440.931	244.227	230.853
Income from Derivatives	26	0	3.109.000	0	1.629.000
Other Investments		0	0	0	0

Investment Income Transferred from Life Technical Part		0	0	0	0
INVESTMENT EXPENSES (-)		-118.251.019	-79.001.323	-80.941.804	-33.234.292
Investment Management Expenses (including interest) (-)	4.2	-2.660.951	-2.282.262	-1.747.320	-1.013.149
Diminution In Value of Investments (-)		0	0	0	0
Losses from Realization of Investment (-)		0	0	0	0
Investment Income Transferred to Non-Life Technical Part (-)	4.2	-61.032.913	-31.042.124	-40.856.372	-18.075.762
Losses from Derivatives (-)		-2.647.500	0	-2.647.500	0
Foreign Exchange Losses (-)	4.2	-44.171.309	-39.110.995	-31.617.254	-10.687.757
Depreciation Expenses (-)	4.2, 6, 8	-3.444.973	-3.810.471	-1.707.957	-1.892.378
Other Investment Expenses (-)	4.2	-4.293.373	-2.755.471	-2.365.401	-1.565.246
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-13.864.090	-19.718.727	-7.406.174	-4.442.055
Provisions Account (+/-)	47	-14.303.656	-21.146.015	-7.291.645	-4.997.069
Rediscount		-1.219.542	-363.447	-1.623.268	-360.171
Specified Insurance Accounts (+/-)		0	0	0	0
Inflation Adjustment Account (+/-)		0	0	0	0
Deferred Tax Asset Account (+/-)	35	712.399	852.636	1.105.924	368.612
Deferred Tax Expense Account (-)		0	0	0	0
Other Income and Revenues		1.061.263	1.095.345	476.221	656.095
Other Expenses and Losses (-)		-114.554	-157.246	-73.406	-109.522
Prior Period Income		0	0	0	0
Prior Period Losses (-)		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	37	19.901.592	-2.916.804	18.623.713	-5.294.235
Profit or Loss Before Tax	37	19.901.592	-2.916.804	18.623.713	-5.294.235
Corporate Tax Liability Provision (-)		0		0	0
Profit (loss), attributable to [abstract]					
Owners of Parent		19.901.592	-2.916.804	18.623.713	-5.294.235
Minority Interests		0	0	0	0

Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		1.109.208.384	1.011.860.333
Cash Inflows from Reinsurance Operations		0	0
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-1.083.200.740	-889.142.128
Cash Outflows due to Reinsurance Operations (-)		0	0
Cash Outflows due to Pension Operations (-)		0	0
Cash Generated from Operating Activities		26.007.644	122.718.205
Interest Payments (-)		0	0
Income Tax Payments (-)		-7.273.613	-4.840.691
Other Cash Inflows		16.423.851	13.326.097
Other Cash Outflows (-)		-2.683.767	-820.205
Net Cash Generated from Operating Activities		32.474.115	130.383.406
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets		0	412.400
Purchase of Tangible Assets (-)	6, 8	-952.328	-537.780
Acquisition of Financial Assets (-)		0	0
Proceeds from Sales of Financial Assets		-20.374.999	3.109.000
Interest received		48.490.753	32.271.275
Dividends received	45	20.569.367	5.935
Other Cash Inflows		1.586.550	781.549
Other Cash Outflows (-)		-5.308.451	-2.282.262
Net Cash Generated from Investing Activities		44.010.892	33.760.117
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	277.652
Payments of Financial Leases (-)		0	-1.301.502
Dividends Paid (-)		0	0
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Financing Activities		0	-1.023.850
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		8.974.964	1.854.318
Net Increase In Cash and Cash Equivalents		85.459.971	164.973.991
Cash and Cash Equivalents at Beginning of the Period	14	729.689.602	520.155.818
Cash and Cash Equivalents at End of the Period	14	815.149.573	685.129.809



Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Previous Period 01.01.2017 - 30.06.2017	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		270.000.000	0	286.146.708	0	0	4.949.441	0	221.098.005	-50.762.448	-298.236.645	433.195.061		433.195.061
	Changes In Accounting Policy	2.1	0	0	0	0	0	0	0	0	2.696.741	63.601.930	66.298.671		66.298.671
	Restated Balance		270.000.000	0	286.146.708	0	0	4.949.441	0	221.098.005	-48.065.707	-234.634.715	499.493.732		499.493.732
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0		0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0		0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0		0
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0		0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	15	0	0	0	0	0	0	0	364.812	0	0	364.812		364.812
	Increase in Value of Assets		0	0	19.199.837	0	0	0	0	0	0	0	19.199.837		19.199.837
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0		0
	Other Gains (Losses)	6, 15	0	0	0	0	0	0	0	-270.476	0	314.976	44.500		44.500
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0		0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	-2.916.804	0	-2.916.804		-2.916.804
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0		0
	Transfers To Reserves		0	0	0	0	0	0	0	655.752	48.065.707	-48.721.459	0		0
	Equity at the End		270.000.000	0	305.346.545	0	0	4.949.441	0	221.848.093	-2.916.804	-283.041.198	516.186.077		516.186.077
Current Period 01.01.2018 - 30.06.2018	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		270.000.000	0	425.220.441	0	0	4.949.441	0	233.659.807	26.493.239	-282.723.769	677.599.159		677.599.159
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0		0
	Restated Balance		270.000.000	0	425.220.441	0	0	4.949.441	0	233.659.807	26.493.239	-282.723.769	677.599.159		677.599.159
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0		0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0		0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0		0
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0		0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	15	0	0	0	0	0	0	0	30.629	0	0	30.629		30.629
	Increase in Value of Assets		0	0	-1.919.347	0	0	0	0	0	0	0	-1.919.347		-1.919.347
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0		0
	Other Gains (Losses)	6	0	0	0	0	0	0	0	-305.254	0	355.295	50.041		50.041
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0		0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	19.901.592	0	19.901.592		19.901.592
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0		0
	Transfers To Reserves		0	0	0	0	0	0	0	352.220	-26.493.239	26.141.019	0		0
	Equity at the End		270.000.000	0	423.301.094	0	0	4.949.441	0	233.737.402	19.901.592	-256.227.455	695.662.074		695.662.074