

KAMUYU AYDINLATMA PLATFORMU

KUŞTUR KUŞADASI TURİZM ENDÜSTRİ A.Ş. Financial Report Unconsolidated 2018 - 2. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	19.686.337	12.204.18
Financial Investments	5	51	98
Time Deposits			94
Financial Assets at Fair Value Through Profit or Loss		51	4
Other Financial Assets Measured at Fair Value		51	4
Through Profit or Loss Trade Receivables	9	3.863.716	290.95
Trade Receivables Due From Unrelated Parties	5	3.863.716	290.95
Other Receivables	10	70.342	6.32
Other Receivables Due From Unrelated Parties	10	70.342	6.32
Inventories	11	1.723.121	806.83
Prepayments	12	376.166	25.20
Prepayments to Unrelated Parties		376.166	25.20
Current Tax Assets	21	42.715	90.60
Other current assets	22	19.510	133.94
Other Current Assets Due From Unrelated Parties		19.510	133.94
SUB-TOTAL		25.781.958	13.559.02
Total current assets		25.781.958	13.559.02
NON-CURRENT ASSETS		201102.000	201000101
Financial Investments	5	50.809	50.80
Other Financial Investments		50.809	50.80
Other Receivables	10	17.197	16.75
Other Receivables Due From Unrelated Parties		17.197	16.75
Property, plant and equipment	14	24.106.882	24.465.83
Land and Premises		1.399.928	1.399.92
Land Improvements		2.180.858	2.412.35
Buildings		18.169.912	17.523.63
Machinery And Equipments		572.795	599.66
Vehicles		41.273	52.46
Fixtures and fittings		1.742.116	1.687.16
Construction in Progress	15	5 050	790.62
Intangible assets and goodwill	15	5.959	
Computer Softwares Prepayments	12	366	4(
Prepayments to Unrelated Parties	12	366	40
Total non-current assets		24.181.213	24.533.80
Total assets		49.963.171	38.092.82
		49.903.171	50.092.02
IABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	4.778.280	
Current Borrowings From Unrelated Parties		4.778.280	
Bank Loans		4.778.280	
Other Financial Liabilities	7	129.088	32.93
Other Miscellaneuous Financial Liabilities		129.088	32.93
Trade Payables	9	2.732.066	1.490.53
Trade Payables to Unrelated Parties		2.732.066	1.490.53
Employee Benefit Obligations	20	659.758	170.59
Other Payables	10	501.272	277.10
Other Payables to Related Parties		470.368	269.79
Other Payables to Unrelated Parties		30.904	7.3
Deferred Income	12	5.183.508	57.8
Deferred Income from Unrelated Parties		5.183.508	57.8
Current tax liabilities, current	30	545.287	
Current provisions	17	104.650	51.13
Current provisions for employee benefits		104.650	51.13
Other Current Liabilities	22		2.72
Other Current Liabilities to Unrelated Parties			2.72
SUB-TOTAL		14.633.909	2.082.94

Total current liabilities		14.633.909	2.082.941
NON-CURRENT LIABILITIES			
Non-current provisions	17	189.011	161.961
Non-current provisions for employee benefits		189.011	161.961
Deferred Tax Liabilities	30	183.840	210.391
Total non-current liabilities		372.851	372.352
Total liabilities		15.006.760	2.455.293
EQUITY			
Equity attributable to owners of parent		34.956.411	35.637.531
Issued capital	23	4.244.587	4.244.587
Inflation Adjustments on Capital	23	5.630.347	5.630.347
Share Premium (Discount)	23	560.707	560.707
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	23	-207.072	-277.237
Gains (Losses) on Revaluation and Remeasurement		-207.072	-277.237
Gains (Losses) on Remeasurements of Defined Benefit Plans		-207.072	-277.237
Restricted Reserves Appropriated From Profits	23	3.368.484	2.854.520
Legal Reserves		3.368.484	2.854.520
Other reserves	23	1.410.611	1.410.611
Prior Years' Profits or Losses	23	17.870.974	16.162.614
Current Period Net Profit Or Loss	31	2.077.773	5.051.382
Total equity		34.956.411	35.637.531
Total Liabilities and Equity		49.963.171	38.092.824



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL Unconsolidated Nature of Financial Statements

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	24	6.400.959	2.357.760		
Cost of sales	24	-5.912.893	-3.739.447		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		488.066	-1.381.687		
GROSS PROFIT (LOSS)		488.066	-1.381.687		
General Administrative Expenses	25	-395.357	-396.774		
Marketing Expenses	25	-27.020	-4.533		
Other Income from Operating Activities	27	786.803	342.700		
Other Expenses from Operating Activities	27	-605.618	-70.308		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		246.874	-1.510.602		
Investment Activity Income	28		36.789		
Investment Activity Expenses	28	0	0		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		246.874	-1.473.813		
Finance income	29	2.922.012	1.230.764		
Finance costs	29	-592.168	-951.999		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.576.718	-1.195.048		
Tax (Expense) Income, Continuing Operations		-498.945	24.646		
Current Period Tax (Expense) Income	30	-545.287			
Deferred Tax (Expense) Income	30	46.342	24.646		
PROFIT (LOSS) FROM CONTINUING OPERATIONS	31	2.077.773	-1.170.402		
PROFIT (LOSS)	31	2.077.773	-1.170.402		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		2.077.773	-1.170.402		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Kazanç		0,00500000	-0,00300000		
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		70.165	34.837		
Gains (Losses) on Remeasurements of Defined Benefit Plans		70.165	34.837		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		70.165	34.837		
TOTAL COMPREHENSIVE INCOME (LOSS)		2.147.938	-1.135.565		

Total Comprehensive Income Attributable to

Non-controlling Interests	0	0	
Owners of Parent	2.147.938	-1.135.565	



Statement of cash flows (Indirect Method)

 Presentation Currency
 TL

 Nature of Financial Statements
 Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		3.552.609	988.598
Profit (Loss)	31	2.077.773	-1.170.402
Profit (Loss) from Continuing Operations		2.077.773	-1.170.402
Adjustments to Reconcile Profit (Loss)		-863.481	548.208
Adjustments for depreciation and amortisation expense	14,15	864.177	798.02
Adjustments for Impairment Loss (Reversal of Impairment Loss)	9		-12.94
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables			9.684
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)			-22.630
Adjustments for provisions	17	80.567	66.546
Adjustments for (Reversal of) Provisions Related with Employee Benefits		80.567	66.546
Adjustments for Interest (Income) Expenses	29	-2.307.162	-278.765
Adjustments for Interest Income		-2.922.012	-1.230.764
Adjustments for interest expense		592.168	951.999
Unearned Financial Income from Credit Sales		22.682	
Adjustments for fair value losses (gains)	6	-8	-2
Adjustments for Fair Value Losses (Gains) of Financial Assets		-8	-2
Adjustments for Tax (Income) Expenses	30	498.945	-24.646
Changes in Working Capital		2.290.425	1.632.858
Adjustments for decrease (increase) in trade accounts receivable	9	-3.572.766	-1.375.214
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-3.572.766	-1.375.214
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	10	-64.466	-3.640
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-64.466	-3.640
Adjustments for decrease (increase) in inventories	11	-916.287	-224.372
Decrease (Increase) in Prepaid Expenses	12	-350.924	8.008
Adjustments for increase (decrease) in trade accounts payable	9	1.241.530	345.146
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		1.241.530	345.146
Increase (Decrease) in Employee Benefit Liabilities	20	489.165	194.608
Adjustments for increase (decrease) in other operating payables Increase (Decrease) in Other Operating Payables to Related	10	224.110 200.578	93.983 86.291
Parties Increase (Decrease) in Other Operating Payables to Unrelated		23.532	7.692
Parties	10	F 12F (22)	2 504 072
Increase (Decrease) in Deferred Income	12	5.125.632	2.584.072
Other Adjustments for Other Increase (Decrease) in Working Capital	22	114.431	10.267
Decrease (Increase) in Other Assets Related with Operations Cash Flows from (used in) Operations		3.504.717	1.010.664
Income taxes refund (paid)	21	47.892	-22.06
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	21	-504.729	-176.588
Purchase of Property, Plant, Equipment and Intangible Assets	14,15	-504.729	-176.588
Purchase of property, plant and equipment	14,15	-504.729	-176.588
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-304.729 4.434.277	-176.586
	7	4.434.211	-2.207.114
Proceeds from borrowings	I		
Proceeds from Loans Repayments of borrowings		4.778.280 96.170	
Repayments of borrowings Cash Outflows from Other Financial Liabilities		96.170	
Dividends Paid	23	-2.883.729	-2.467.427
	23	-2.883.729 -49.425	-2.467.42
Interest paid Interest Received	29	-49.425 2.407.915	
	29		120.179
Other inflows (outflows) of cash NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		85.066 7.482.157	-1.455.104
		7 400 157	1 455 10
Net increase (decrease) in cash and cash equivalents CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	7.482.157 12.204.180	-1.455.104 9.387.32 7
	4	10,606,227	7 033 331
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	19.686.337	7.932.223



Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

								uity attributable to owners of parent
		Footnote Reference					Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Compreh
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Gains/Losses on Revaluation and Remeasurement [member]	
							Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on He
	Statement of changes in equity [abstract]							
	Statement of changes in equity [line items]							
	Equity at beginning of period		4.311.720	5.630.347	-67.133	560.707	-286.669	
	Adjustments Related to Accounting Policy Changes							
	Adjustments Related to Required Changes in Accounting Policies							
	Adjustments Related to Voluntary Changes in Accounting Policies							
	Adjustments Related to Errors Other Restatements							
	Restated Balances		4.311.720	5.630.347	-67.133	560.707	-286.669	
	Transfers							
	Total Comprehensive Income (Loss)						34.837	
	Profit (loss)							
	Other Comprehensive Income (Loss)						34.837	
	Issue of equity							
	Capital Decrease		-67.133		67.133			
	Capital Advance Effect of Merger or Liquidation or Division							
	Effects of Business Combinations Under Common							
	Control Advance Dividend Payments							
Previous Period	Dividends Paid							
01.01.2017 - 30.06.2017	Decrease through Other Distributions to Owners							
	Increase (Decrease) through Treasury Share Transactions							
	Increase (Decrease) through Share-Based Payment Transactions							
	Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership							
	interests in subsidiaries that do not result in loss of control, equity							
	Transactions with noncontrolling shareholders							
	Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow							
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied							
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair							
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and							
	Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied							
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge							
	Accounting is Applied							
	Equity at end of period		4.244.587	5.630.347	O	560.707	-251.832	
	Statement of changes in equity [abstract]							
	Statement of changes in equity [line items]							
	Equity at beginning of period		4.244.587	5.630.347		560.707	-277.237	
	Adjustments Related to Accounting Policy Changes							
	Adjustments Related to Required Changes in Accounting Policies							
	Adjustments Related to Voluntary Changes in Accounting Policies							
	Adjustments Related to Errors							
	Other Restatements Restated Balances		4.244.587	5.630.347		560.707	-277,237	
	restated balances		4.244.587	5.630.347		560.707	-277.237	
	Total Comprehensive Income (Loss)						70.165	
	Profit (loss)							
	Other Comprehensive Income (Loss)						70.165	
	Issue of equity							
	Capital Decrease							
	Capital Advance Effect of Merger or Liquidation or Division							
	Effects of Business Combinations Under Common							
	Control Advance Dividend Payments							
	Dividends Paid							

ity							
							ĺ
ne That Will Be Reclassified In Profit Or Loss			Retained Earnir	ngs	1		
ns (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Other reserves [member]	Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
	2.555.305	1.410.611	17.544.180	1.385.076	33.044.144		33.044.14
	2 EEE 20E	1 410 611	17 544 190	1 205 076	22 044 144		22 044 14
	2.555.305		17.544.180	-1.385.076	33.044.144		33.044.14
				-1.170.402			-1.135.56
				-1.170.402	-1.170.402 34.837		-1.170.40 34.83
			-2.467.427		-2.467.427		-2.467.42
	2.854.520	1.410.611	16.162.614	-1.170.402	29.441.152		29.441.15
	2.854.520	1.410.611	16.162.614	5.051.382	35.637.531		35.637.53
	2.854.520	1.410.611	16.162.614	5 051 383	35.637.531		35.637.53
	513.964		4.537.418				35.637.53
				2.077.773			2.147.93
				2.077.773	2.077.773		2.077.77

							-2.	383.729	-2.883.729	-2.8
Decrease through Other Distributions to Owners										
Increase (Decrease) through Treasury Share Transactions										
Increase (Decrease) through Share-Based Payment Transactions										
Acquisition or Disposal of a Subsidiary										
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										
Transactions with noncontrolling shareholders										
Increase through Other Contributions by Owners										
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment frow which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied										
Increase (decrease) through other changes, equity								54.671	54.671	
Equity at end of period	4.244.587	5.630.347	560.707	-207.0	2	3.368	484 1.410.611 17.	370.974 2.077.773	34.956.411	