

İŞ GİRİŞİM SERMAYESİ YATIRIM ORTAKLIĞI A.Ş.
Financial Report
Unconsolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Finansal Tablolara İlişkin Sınırlı Denetim Raporu

İş Girişim Sermayesi Yatırım Ortaklığı Anonim Şirketi Yönetim Kurulu'na

Giriş

İş Girişim Sermayesi Yatırım Ortaklığı Anonim Şirketi'nin ("Şirket") 30 Haziran 2018 tarihli ilişikteki ara dönem özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na (TMS 34) uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Emre Çelik, SMMM

Sorumlu Denetçi

27 Temmuz 2018

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	33.531.498	29.373.223
Financial Investments	7	36.983.621	46.433.800
Prepayments		48.871	312.746
Other current assets		462.199	632.355
SUB-TOTAL		71.026.189	76.752.124
Total current assets		71.026.189	76.752.124
NON-CURRENT ASSETS			
Financial Investments	7	187.331.033	182.581.033
Other Receivables	5	150	150
Property, plant and equipment	8	33.253	45.436
Intangible assets and goodwill	9	0	508
Total non-current assets		187.364.436	182.627.127
Total assets		258.390.625	259.379.251
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		4.383	90.785
Trade Payables to Related Parties	5	4.383	90.785
Employee Benefit Obligations		49.715	49.859
Other Payables		3.428	1.400
Current provisions		906.372	1.216.323
Current provisions for employee benefits	11	906.372	1.216.323
Other Current Liabilities		150.152	851.605
SUB-TOTAL		1.114.050	2.209.972
Total current liabilities		1.114.050	2.209.972
NON-CURRENT LIABILITIES			
Non-current provisions		264.523	246.324
Non-current provisions for employee benefits	11	264.523	246.324
Total non-current liabilities		264.523	246.324
Total liabilities		1.378.573	2.456.296
EQUITY			
Equity attributable to owners of parent		257.012.052	256.922.955
Issued capital	12	74.652.480	74.652.480
Inflation Adjustments on Capital		21.606.400	21.606.400
Share Premium (Discount)		7.000.000	7.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-178.432	-189.762
Gains (Losses) on Revaluation and Remeasurement		-178.432	-189.762
Gains (Losses) on Remeasurements of Defined Benefit Plans		-178.432	-189.762
Restricted Reserves Appropriated From Profits	12	21.001.426	20.883.474
Prior Years' Profits or Losses		132.852.411	132.024.279
Current Period Net Profit Or Loss		77.767	946.084
Total equity		257.012.052	256.922.955
Total Liabilities and Equity		258.390.625	259.379.251

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		3.756.552	7.930.015	1.383.797	4.057.828
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.756.552	7.930.015	1.383.797	4.057.828
GROSS PROFIT (LOSS)		3.756.552	7.930.015	1.383.797	4.057.828
General Administrative Expenses		-4.593.175	-5.687.613	-2.160.030	-2.870.627
Other Income from Operating Activities		1.176.183	105.167	829.015	383
Other Expenses from Operating Activities		-261.793	-427.692	-227.893	-157.165
PROFIT (LOSS) FROM OPERATING ACTIVITIES		77.767	1.919.877	-175.111	1.030.419
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		77.767	1.919.877	-175.111	1.030.419
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		77.767	1.919.877	-175.111	1.030.419
PROFIT (LOSS) FROM CONTINUING OPERATIONS		77.767	1.919.877	-175.111	1.030.419
PROFIT (LOSS)		77.767	1.919.877	-175.111	1.030.419
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		77.767	1.919.877	-175.111	1.030.419
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Adi ve Seyreltilmiş Pay Başına Kazanç	13	0,00104200	0,02571800	-0,00234600	0,01380300
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		11.330	-110.295	16.629	-16.830
Gains (Losses) on Remeasurements of Defined Benefit Plans		11.330	-110.295	16.629	-16.830
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		11.330	-110.295	16.629	-16.830
TOTAL COMPREHENSIVE INCOME (LOSS)		89.097	1.809.582	-158.482	1.013.589
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		89.097	1.809.582	-158.482	1.013.589

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		4.138.578	-20.645.073
Profit (Loss)		77.767	1.919.877
Adjustments to Reconcile Profit (Loss)		-1.834.559	-3.992.748
Adjustments for depreciation and amortisation expense	8,9	15.580	33.409
Adjustments for provisions		-236.303	498.007
Adjustments for (Reversal of) Provisions Related with Employee Benefits		428.005	564.055
Adjustments for (Reversal of) Other Provisions		-664.308	-66.048
Adjustments for Interest (Income) Expenses		-1.704.582	-2.132.810
Adjustments for Interest Income		-1.704.582	-2.132.810
Adjustments for fair value losses (gains)		90.746	-2.391.354
Adjustments for Fair Value Losses (Gains) of Financial Assets		90.746	-2.391.354
Changes in Working Capital		9.675.805	-19.502.249
Decrease (Increase) in Financial Investments		9.359.433	-20.016.968
Decrease (Increase) in Prepaid Expenses		263.875	219.752
Adjustments for increase (decrease) in trade accounts payable		-86.402	778
Increase (Decrease) in Trade Accounts Payables to Related Parties		-86.402	778
Increase (Decrease) in Employee Benefit Liabilities		-144	9.445
Adjustments for increase (decrease) in other operating payables		2.028	252
Increase (Decrease) in Other Operating Payables to Unrelated Parties		2.028	252
Other Adjustments for Other Increase (Decrease) in Working Capital		137.015	284.492
Decrease (Increase) in Other Assets Related with Operations		170.157	139.003
Increase (Decrease) in Other Payables Related with Operations		-33.142	145.489
Cash Flows from (used in) Operations		7.919.013	-21.575.120
Interest received		1.677.992	2.149.706
Cash Outflows Due to Capital Increases of Associates, Joint Ventures and Cooperative Activities		-4.750.000	0
Payments Related with Provisions for Employee Benefits	11	-708.427	-1.219.659
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.889	-8.343
Purchase of Property, Plant, Equipment and Intangible Assets		-2.889	-8.343
Purchase of property, plant and equipment	8	-2.889	-8.343
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		4.135.689	-20.653.416
Net increase (decrease) in cash and cash equivalents		4.135.689	-20.653.416
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		29.313.165	45.706.330
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		33.448.854	25.052.914



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent [member]											Non-controlling interests [member]	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement [member]	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period		74.652.480	21.606.400	7.000.000	-5.635				20.700.306	131.147.155	1.060.292	256.160.998	256.160.998
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers	12							183.168	877.124	-1.060.292	0		0
Total Comprehensive Income (Loss)					-110.295					1.919.877	1.809.582		1.809.582
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period		74.652.480	21.606.400	7.000.000	-115.930			20.883.474	132.024.279	1.919.877	257.970.580		257.970.580
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period		74.652.480	21.606.400	7.000.000	-189.762			20.883.474	132.024.279	946.084	256.922.955		256.922.955
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers								117.952	828.132	-946.084			
Total Comprehensive Income (Loss)					11.330					77.767	89.097		89.097
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Current Period 01.01.2018 - 30.06.2018																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		74.652.480	21.606.400	7.000.000		-178.432				21.001.426	132.852.411	77.767	257.012.052		257.012.052