KAMUYU AYDINLATMA PLATFORMU

ANADOLU HAYAT EMEKLİLİK A.Ş.
Insurance Companies Financial Report
Unconsolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Konsolide Olmayan Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Anadolu Hayat Emeklilik Anonim Şirketi Yönetim Kurulu'na,

Giriş

Anadolu Hayat Emeklilik Anonim Şirketi'nin ("Şirket") 30 Haziran 2018 tarihli ilişikteki ara dönem konsolide olmayan finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait konsolide olmayan kâr veya zarar ve diğer kapsamlı gelir tablosunun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem konsolide olmayan finansal bilgilerin 5684 sayılı Sigortacılık Kanunu'nun 18'inci maddesine dayanılarak Hazine Müsteşarlığı tarafından yayımlanan "Sigorta ve Reasürans ile Emeklilik Şirketlerinin Finansal Raporlamaları Hakkında Yönetmelik" hükümleri gereğince yürürlükte bulunan düzenlemeler, 18 Nisan 2008 tarih ve 26851 sayılı Resmi Gazete'de yayımlanan " Finansal Tabloların Sunumu Hakkında Tebliğ" ile Hazine Müsteşarlığı tarafından muhasebe ve finansal raporlama esaslarına ilişkin yayımlanan diğer yönetmelik, açıklama ve genelgelere (hep birlikte "Sigortacılık mevzuatı") ve Sigortacılık mevzuatı ile düzenlenmiş konular dışında Türkiye Muhasebe Standartları'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide olmayan finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide olmayan finansal tabloların, Şirket'in 30 Haziran 2018 tarihi itibarıyla konsolide olmayan finansal durumunun, konsolide olmayan finansal performansının ve aynı tarihte sona eren 6 aylık döneme ilişkin konsolide olmayan nakit akışlarının, Sigortacılık mevzuatına ve Türkiye Muhasebe Standartları'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Seda Akkuş Tecer, SMMM

Sorumlu Denetçi

26 Temmuz 2018

İstanbul, Türkiye

Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	14	517.807.577	581.758.087
Cash	14	2.775	5.654
Banks	14	306.588.539	385.859.525
Cheques Given And Payment Orders (-)	14	-91	-24
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	211.216.354	195.892.932
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	2.126.111.404	2.223.752.989
Financial Assets Available For Sale	11	559.340.987	591.320.170
Financial Assets Held For Trading	11	57.801.844	62.317.618
Loans	11	15.714.577	37.836.112
Financial Investments With Risks On Policyholders	11	1.493.255.241	1.551.190.636
Impairment In Value of Financial Assests (-)	11	-1.245	-18.911.547
RECEIVABLES FROM MAIN OPERATIONS	12	15.482.793.958	14.809.280.499
Receivables From Insurance Operations	12	42.544.091	37.898.538
Provision For Receivables From Insurance Operations (-)	12	-2.574	-2.574
Loans To Policyholders	12	30.642.662	30.170.168
Receivables From Pension Operations	12	15.409.609.779	14.741.214.367
Doubtful Receivables From Main Operations	12	117.996	117.996
Provision For Doubtful Receivables From Main Operations (-)	12	-117.996	-117.996
RECEIVABLES FROM RELATED PARTIES	12	33.465	1.567
Receivables From Personnel	12	33.465	1.567
OTHER RECEIVABLES		92.838.465	19.352.221
Deposits And Guarantees Given		77.008	85.685
Other Miscellaneous Receivables	47	92.862.251	19.341.866
Rediscount On Other Miscellaneous Receivables (-)		-100.794	-75.330
PREPAID EXPENSES AND INCOME ACCRUALS	4.2	34.551.415	39.071.002
Deferred Acquisition Costs		24.558.108	26.432.495
Accrued Interest And Rent Income		185.216	233.714
Other Prepaid Expenses		9.808.091	12.404.793
OTHER CURRENT ASSETS	4.2	24.404	21.210
Prepaid Taxes And Funds		8.178	8.133
Business Advances		16.226	13.077
TOTAL CURRENT ASSETS		**18.254.160.688**	**17.673.237.575**
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
OTHER RECEIVABLES		231.161	485.339
Other Miscellaneous Receivables		354.972	709.944
Rediscount On Other Miscellaneous Receivables (-)		-123.811	-224.605
FINANCIAL ASSETS	9,45.d	12.762.193	12.762.193
Associates	9,45.d	12.762.193	12.762.193
TANGIBLE ASSETS		157.468.697	160.222.265
Investment Property	7	141.441.918	141.944.134
Land And Buildings Held For Utilisation	6	4.610.000	4.610.000
Machinery And Equipments	6	30.040.792	29.556.763
Furnitures And Fixtures	6	3.741.718	3.741.718
Motor vehicles	6	502.597	431.268
Other Tangible Assets, Including Leasehold Improvements	6	4.110.317	3.850.717
Tangible Assets Acquired Through Finance Leases	6	533.750	533.750
Accumulated Amortisations (-)	6	-27.512.395	-24.446.085
INTANGIBLE ASSETS	8	21.448.478	28.011.790
Rights	8	69.626.150	69.128.445
Accumulated Amortisations (-)	8	-48.177.672	-41.116.655
PREPAID EXPENSES AND INCOME ACCRUALS		1.309.205	2.476.061
Other Prepaid Expenses		1.309.205	2.476.061
OTHER NON CURRENT ASSETS		0	0

TOTAL NON-CURRENT ASSETS		**193.219.734**	**203.957.648**
Total assets		**18.447.380.422**	**17.877.195.223**
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS	20	0	0
Other Financial Liabilities	20	0	0
PAYABLES FROM MAIN OPERATIONS	19	15.741.666.467	14.982.910.289
Payables From Insurance Operations	19	23.412.848	13.836.127
Deposits Received From Insurance and Reinsurance Companies	19,10	2.216.945	1.648.069
Payables From Pension Operations	19	15.714.073.687	14.964.479.508
Other Payables From Main Operations		1.962.987	2.946.585
PAYABLES TO RELATED PARTIES	19	80.640	99.315
Payables To Shareholders	19,45	63.655	57.577
Payables To Personnel	9	16.891	41.670
Payables To Other Related Parties	19	94	68
OTHER PAYABLES	19	13.986.605	22.985.648
Deposits And Guarantees Received	19	703.539	995.786
Other Miscellaneous Payables	19,47	13.283.066	21.989.862
INSURANCE TECHNICAL PROVISIONS	17	1.812.703.936	1.880.844.424
Reserves for Unearned Premiums - Net	17	40.735.141	45.766.580
Reserves for Unexpired Risks - Net		32.914	0
Mathematical Provisions - Net	17	1.659.754.572	1.725.732.929
Reserves for Outstanding Claims - Net	17	86.590.483	87.007.263
Provisions For Bonus and Discounts - net		525.098	294.374
Other Technical Provisions- Net	17	25.065.728	22.043.278
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS		20.462.121	19.540.559
Taxes And Dues Payable		9.046.764	6.154.582
Social Security Premiums Payable		2.861.949	2.054.778
Other Taxes And Liabilities Payable		27	27
Corporate Tax Liability Provision On Period Profit	35	29.680.000	55.107.000
Prepaid Taxes And Other Liabilities On Period Profit (-)	35	-21.126.619	-43.775.828
PROVISIONS FOR OTHER RISKS	23	20.686.476	18.517.006
Provisions For Costs	23	20.686.476	18.517.006
DEFERRED INCOME AND EXPENSES ACCRUED	19	4.352.598	2.955.075
Deferred Acquisition Income	19	461.463	155.766
Prepaid Expenses	19	3.570.602	2.793.463
Other Deferred Income	19	320.533	5.846
OTHER SHORT TERM LIABILITIES		0	0
TOTAL SHORT TERM LIABILITIES		**17.613.938.843**	**16.927.852.316**
LONG TERM LIABILITIES			
FINANCIAL DEBTS		0	0
PAYABLES FROM MAIN OPERATIONS		0	0
PAYABLES TO RELATED PARTIES		0	0
OTHER PAYABLES		0	0
INSURANCE TECHNICAL PROVISIONS		0	0
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
PROVISIONS FOR OTHER RISKS	22,23	15.386.240	13.724.571
Provision for Employee Termination Benefits	22,23	15.386.240	13.724.571
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
OTHER LONG TERM LIABILITIES	21	2.616.193	9.057.907
Deferred Tax Liabilities	21	2.616.193	9.057.907
TOTAL LONG TERM LIABILITIES		**18.002.433**	**22.782.478**
EQUITY			
PAID IN CAPITAL	2.13,15	430.000.000	430.000.000
(Nominal) Capital	2.13,15	430.000.000	430.000.000
CAPITAL RESERVES		4.190.243	0
Sales Profit Transferrable To Capital		4.190.243	0
PROFIT RESERVES		150.447.119	172.957.445
Legal Reserves	15	153.833.566	126.944.038
Statutory Reserves	15	32.870.889	15.753.835
Extraordinary Reserves	15	33.273.713	22.371.536
Revaluation Of Financial Assets	15,16	-67.717.817	9.546.468
Other Profit Reserves	15	-1.813.232	-1.658.432
PRIOR YEARS' PROFITS		93.952.011	98.900.291
PRIOR YEARS' LOSSES (-)		0	0
NET PROFIT/ LOSS FOR THE YEAR		136.849.773	224.702.693
Net Profit For The Period		136.849.773	224.702.693
MINORY INTERESTS		0	0
TOTAL EQUITY		**815.439.146**	**926.560.429**

TOTAL LIABILITIES AND EQUITY		**18.447.380.422**	**17.877.195.223**

KAMUYU AYDINLATMA PLATFORMU

Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Income Statement					
I-TECHNICAL PART					
NON-LIFE TECHNICAL INCOME	5	307.094	324.009	141.246	135.078
Earned Premiums (Net of Reinsurer Share)		307.094	324.009	141.246	135.078
Written Premiums (Net of Reinsurer Share)	24	425.983	193.561	304.281	88.446
Gross Written Premiums (+)		676.755	405.823	363.302	224.613
Ceded Premiums to Reinsurer (-)	10	-250.772	-212.262	-59.021	-136.167
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-85.975	120.969	-130.121	46.632
Unearned Premiums Provision (-)		-204.276	27.041	-126.030	7.989
Reinsurer Share of Unearned Premiums Provision (+)	10	118.301	93.928	-4.091	38.643
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-32.914	9.479	-32.914	0
Unexpired Risk Provision (-)		-49.899	11.455	-49.899	0
Reinsurer Share of Unexpired Risk Provision (+)		16.985	-1.976	16.985	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0	0	0
NON-LIFE TECHNICAL EXPENSE (-)	5	-837.197	-343.064	-425.632	-159.268
Incurred Losses (Net of Reinsurer Share) (+/-)		-389.777	-68.572	-170.137	-22.997
Claims Paid (Net of Reinsurer Share)		-189.898	-153.215	-111.021	-153.215
Gross Claims Paid (-)		-219.149	-269.188	-114.077	-178.481
Reinsurer Share of Claims Paid (+)	10	29.251	115.973	3.056	25.266
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-199.879	84.643	-59.116	130.218
Provisions for Outstanding Claims (-)		-248.382	173.967	-61.876	178.187
Reinsurer Share of Provision for Outstanding Claims (+)	10	48.503	-89.324	2.760	-47.969
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	-1.159	698	-1.159
Provision for Bonus and Rebates (-)		2.139	-4.343	5.606	-2.796
Reinsurer Share of Provision For Bonus and Rebates (+)		-2.139	3.184	-4.908	1.637
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-7.780	-2.960	-6.110	-1.350
Operating Expenses (-)	32	-439.640	-270.373	-250.083	-133.762
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
TECHNICAL PART BALANCE - NON LIFE		-530.103	-19.055	-284.386	-24.190
LIFE TECHNICAL INCOME	5	500.289.841	345.903.647	282.118.933	155.635.481
Earned Premiums (Net of Reinsurer Share)		316.762.744	261.497.398	164.288.504	129.365.379
Written Premiums (Net of Reinsurer Share)	24	311.645.330	275.398.219	165.811.080	138.407.921
Gross Written Premiums (+)		322.202.834	282.573.254	171.229.111	141.778.065
Ceded Premiums to Reinsurer (-)	10	-10.557.504	-7.175.035	-5.418.031	-3.370.144
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		5.117.414	-13.900.821	-1.522.576	-9.042.542
Unearned Premiums Provision (-)		3.284.588	-14.893.227	-2.147.120	-8.913.350
Reinsurer Share of Unearned Premiums Provision (+)	10	1.832.826	992.406	624.544	-129.192
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Life Business Investment Income	26	178.424.512	80.546.139	115.628.596	24.650.055
Other Technical Income (Net of Reinsurer Share) (+/-)		5.102.585	3.860.110	2.201.833	1.620.047
Gross Other Technical Income (+/-)		5.102.585	3.860.110	2.201.833	1.620.047
LIFE TECHNICAL EXPENSE	5	-420.248.139	-282.033.274	-242.867.741	-122.923.646
Incurred Losses (Net of Reinsurer Share) (+/-)		-228.802.218	-213.335.725	-125.597.906	-98.370.242
Claims Paid (Net of Reinsurer Share) (-)		-219.046.775	-212.288.649	-116.368.080	-98.823.504
Gross Claims Paid (-)		-221.706.826	-215.661.219	-117.809.925	-100.367.939
Reinsurer Share of Gross Claims Paid (+)	10	2.660.051	3.372.570	1.441.845	1.544.435
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-9.755.443	-1.047.076	-9.229.826	453.262
Provision for Outstanding Claims (-)		-9.770.698	764.313	-9.440.112	1.837.799
Reinsurer Share of Provision for Outstanding Claims (+)	10	15.255	-1.811.389	210.286	-1.384.537

Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-230.724	-81.242	-216.463	-82.571
Provision For Bonus and Rebates (-)		-189.421	125.305	-172.312	158.216
Reinsurer Share of Provision for Bonus and Rebates (+)		-41.303	-206.547	-44.151	-240.787
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-87.459.931	10.426.324	-63.285.269	16.130.321
Mathematical Provisions (-)		-88.319.322	10.431.557	-63.588.556	16.136.537
Actuarial Mathematical Provisions (+/-)		-63.756.669	15.489.199	-47.443.443	16.784.253
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		-24.562.653	-5.057.642	-16.145.113	-647.716
Reinsurer Share of Mathematical Provisions (+)	10	859.391	-5.233	303.287	-6.216
Reinsurer Share of Actuarial Mathematical Provisions (+)		859.391	-5.233	303.287	-6.216
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-3.014.670	-2.878.060	-1.582.292	-1.441.077
Operating Expenses (-)	32	-100.740.596	-76.164.571	-52.185.811	-39.160.077
TECHNICAL PART BALANCE - LIFE		80.041.702	63.870.373	39.251.192	32.711.835
PENSION BUSINESS TECHNICAL INCOME	5,25	178.808.730	140.952.731	91.463.385	75.403.841
Fund Management Income	25	124.402.398	101.753.634	62.799.573	52.554.377
Company Management Charges	25	22.716.440	15.215.400	11.544.411	9.181.188
Entrance Fees	25	25.736.243	20.858.251	13.922.374	11.702.354
Company Management Charges In Case Of Temporary Suspension	25	5.726.735	2.860.774	3.012.806	1.796.911
Other Technical Income	25	226.914	264.672	184.221	169.011
PENSION BUSINESS TECHNICAL EXPENSE	5	-132.796.629	-109.805.444	-70.113.327	-56.087.595
Fund Management Expenses (-)		-12.756.279	-14.244.646	-5.495.116	-6.919.930
Operating Expenses (-)	32	-110.905.169	-89.537.882	-59.873.521	-46.300.596
Other Technical Expenses (-)		-8.336.433	-5.380.888	-4.261.568	-2.298.526
Fines (-)		-798.748	-642.028	-483.122	-568.543
TECHNICAL PART BALANCE - PENSION BUSINESS		46.012.101	31.147.287	21.350.058	19.316.246
II- NON TECHNICAL PART					
TECHNICAL PART BALANCE - NON LIFE		-530.103	-19.055	-284.386	-24.190
TECHNICAL PART BALANCE - LIFE		80.041.702	63.870.373	39.251.192	32.711.835
TECHNICAL PART BALANCE - PENSION BUSINESS		46.012.101	31.147.287	21.350.058	19.316.246
TECHNICAL PART BALANCE		125.523.700	94.998.605	60.316.864	52.003.891
INVESTMENT INCOME	26	66.575.440	65.745.717	26.889.632	33.132.350
Income from Financial Investments		42.358.247	29.235.918	15.106.063	13.201.133
Income from Sales of Financial Investments		2.822.415	3.535.946	1.654.252	1.289.306
Valuation of Financial Investments		9.069.465	25.624.187	5.646.452	17.122.717
Foreign Exchange Gains	36	5.707.394	2.844.960	2.852.773	775.781
Income from Associates	26	4.187.774	2.895.798		
Income from Land and Building	7,26	426.224	594.022	187.547	298.758
Other Investments	26	2.003.921	1.014.886	1.442.545	444.655
INVESTMENT EXPENSES (-)		-12.925.157	-13.171.066	-5.935.255	-6.346.085
Investment Management Expenses (including interest) (-)		-2.022.579	-1.073.864	-757.233	-550.814
Diminution In Value of Investments (-)	34	0	0	0	0
Losses from Realization of Investment (-)		-40.061	-484.402	-40.061	-275.485
Foreign Exchange Losses (-)	36	-704.279	-1.536.475	-142.554	-152.022
Depreciation Expenses (-)	6,8	-10.158.238	-10.076.325	-4.995.407	-5.367.764
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-12.644.210	-6.404.826	-7.409.469	-976.904
Provisions Account (+/-)	47	-1.949.785	-4.818.492	1.061.938	-1.232.424
Rediscount	47	75.330	47.520	0	0
Deferred Tax Asset Account (+/-)	21	-10.580.545	-961.798	-8.593.205	419.506
Other Income and Revenues		219.527	3.121	198.566	2.091
Other Expenses and Losses (-)		-408.737	-675.177	-76.768	-166.077
NET PROFIT OR LOSS FOR THE PERIOD	37	136.849.773	114.823.430	62.821.772	63.128.252
Profit or Loss Before Tax		166.529.773	141.168.430	73.861.772	77.813.252
Corporate Tax Liability Provision (-)	35	-29.680.000	-26.345.000	-11.040.000	-14.685.000
Profit (loss), attributable to [abstract]					
Owners of Parent		136.849.773	114.823.430	62.821.772	63.128.252
Minority Interests		0	0	0	0

Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		353.069.952	398.430.840
Cash Inflows from Reinsurance Operations		568.876	460.705
Cash Inflows from Pension Operations		254.889.450	144.701.796
Cash Outflows due to Insurance Operations (-)		-182.778.412	-292.076.677
Cash Outflows due to Pension Operations (-)		-127.678.582	-104.733.726
Cash Generated from Operating Activities		298.071.284	146.782.938
Income Tax Payments (-)		-32.457.791	-18.259.619
Other Cash Inflows		54.706.620	33.032.591
Other Cash Outflows (-)		-141.506.600	-55.380.244
Net Cash Generated from Operating Activities		178.813.513	106.175.666
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets		1.593.399	694.833
Purchase of Tangible Assets (-)	6,7,8	-1.367.536	-21.534.058
Acquisition of Financial Assets (-)		-85.286.016	-152.830.215
Proceeds from Sales of Financial Assets		173.431.373	149.374.734
Interest received		68.481.045	46.964.734
Dividends received		10.744.802	8.843.774
Other Cash Inflows		15.198.556	24.394.593
Other Cash Outflows (-)		-124.500.649	-66.927.271
Net Cash Generated from Investing Activities		58.294.974	-11.018.876
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends Paid (-)	38	-175.293.934	-144.463.510
Net Cash Generated from Financing Activities		-175.293.934	-144.463.510
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		0	0
Net Increase In Cash and Cash Equivalents		61.814.553	-49.306.720
Cash and Cash Equivalents at Beginning of the Period	14	214.555.740	269.159.270
Cash and Cash Equivalents at End of the Period	14	276.370.293	219.852.550

Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Increase in Value of Assets	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Previous Period 01.01.2017 - 30.06.2017	**Statement of Changes in Equity**											
	Statement of changes in equity [line items]											
	Equity at End of Prior Period		430.000.000	26.974.478	104.906.965	1.321.820	8.476.822	190.274.456	98.900.291	860.854.832		860.854.832
	Changes In Accounting Policy											0
	Restated Balance		430.000.000	26.974.478	104.906.965	1.321.820	8.476.822	190.274.456	98.900.291	860.854.832		860.854.832
	Issue of equity											0
	Cash Capital Increase											0
	Capital Increase Through Internal Reserves											0
	Treasury Share Transactions											0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss											0
	Increase in Value of Assets	15		4.666.844						4.666.844		4.666.844
	Exchange Differences on Translation											0
	Other Gains (Losses)	15						4.540.000		4.540.000		4.540.000
	Inflation Adjustments											0
	Profit (loss) for the Period							114.823.430		114.823.430		114.823.430
	Dividends Paid	38						-144.463.510		-144.463.510		-144.463.510
	Transfers To Reserves	15			22.037.073	14.432.015	13.881.858	-50.350.946				0
	Equity at the End		430.000.000	31.641.322	126.944.038	15.753.835	22.358.680	114.823.430	98.900.291	840.421.596		840.421.596
Current Period 01.01.2018 - 30.06.2018	**Statement of Changes in Equity**											
	Statement of changes in equity [line items]											
	Equity at End of Prior Period		430.000.000	9.546.468	126.944.038	15.753.835	20.713.104	224.702.693	98.900.291	926.560.429		926.560.429
	Changes In Accounting Policy											0
	Restated Balance		430.000.000	9.546.468	126.944.038	15.753.835	20.713.104	224.702.693	98.900.291	926.560.429		926.560.429
	Issue of equity											0
	Cash Capital Increase											0
	Capital Increase Through Internal Reserves											0
	Treasury Share Transactions											0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss											0
	Increase in Value of Assets	15		-77.264.285						-77.264.285		-77.264.285
	Exchange Differences on Translation											0
	Other Gains (Losses)	15					-154.800	5.500.000	-758.037	4.587.163		4.587.163
	Inflation Adjustments											0
	Profit (loss) for the Period							136.849.773		136.849.773		136.849.773
	Dividends Paid	38						-175.293.934		-175.293.934		-175.293.934
	Transfers To Reserves	15			26.889.528	17.117.054	15.092.420	-54.908.759	-4.190.243			0
	Equity at the End		430.000.000	-67.717.817	153.833.566	32.870.889	35.650.724	136.849.773	93.952.011	815.439.146		815.439.146