

GARANTİ FAKTORİNG A.Ş.
Financial Institutions Financial Report
Unconsolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Garanti Faktoring Anonim Şirketi Yönetim Kurulu'na,

Giriş

Garanti Faktoring Anonim Şirketi'nin ("Şirket") 30 Haziran 2018 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait kar veya zarar tablosunun, kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin 24 Aralık 2013 tarih ve 28861 sayılı Resmi Gazete'de yayımlanan Finansal Kiralama, Faktoring ve Finansman Şirketlerinin Muhasebe Uygulamaları ile Finansal Tabloları Hakkında Yönetmelik ("Yönetmelik") ve Finansal Kiralama, Faktoring ve Finansman Şirketlerince Uygulanacak Tekdüzen Hesap Planı ve İzahnamesi Hakkında Tebliğ ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") tarafından yayımlanan yönetmelik, tebliğ ve genelgeler ve yapılan açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standartları hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur.

Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Garanti Faktoring Anonim Şirketi'nin 30 Haziran 2018 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit

akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatına uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member firm of KPMG International Cooperative

Orhan Akova, SMMM

Sorumlu Denetçi

25 Temmuz 2018

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSET ITEMS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK		0	0	0	1	0	1
FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	3	485	0	485	19.327	0	19.327
Financial Assets Held For Trading		0	0	0	0	0	0
Financial Assets Designated at Fair Value Through Profit or Loss		0	0	0	0	0	0
Derivatives Classified As Financial Assets Held For Trading	3.1	485	0	485	19.327	0	19.327
BANKS	4	144	56.889	57.033	6.177	13.019	19.196
RECEIVABLES FROM REVERSE REPOR TRANSACTIONS		0	0	0	0	0	0
AVAILABLE FOR SALE FINANCIAL ASSETS (Net)	5	0	2	2	0	2	2
FACTORING RECEIVABLES	6	1.984.110	594.369	2.578.479	2.242.027	1.117.957	3.359.984
Discounted Factoring Receivables		1.143.254	80.003	1.223.257	933.809	122.809	1.056.618
Domestic		1.246.743	24.495	1.271.238	964.630	21.850	986.480
Foreign		0	56.691	56.691	0	101.647	101.647
Unearned Income (-)		-103.489	-1.183	-104.672	-30.821	-688	-31.509
Other Factoring Receivables		840.856	514.366	1.355.222	1.308.218	995.148	2.303.366
Domestic		840.856	138.710	979.566	1.308.218	297.836	1.606.054
Foreign		0	375.656	375.656	0	697.312	697.312
FINANCIAL LOANS		0	0	0	0	0	0
Consumer loans		0	0	0	0	0	0
Credit Cards		0	0	0	0	0	0
Installment Commercial Loans		0	0	0	0	0	0
LEASING TRANSACTIONS		0	0	0	0	0	0
Receivables From Leasing Transactions		0	0	0	0	0	0
Finance lease receivables		0	0	0	0	0	0
Operating Lease Receivables		0	0	0	0	0	0
Unearned Income (-)		0	0	0	0	0	0
Leased Construction in Progress		0	0	0	0	0	0
Advances Given for Lease Transactions		0	0	0	0	0	0
OTHER RECEIVABLES		0	0	0	0	0	0
NON-PERFORMING RECEIVABLES	7	94.207	0	94.207	19.782	0	19.782
Non-Performing Factoring Receivables		193.724	0	193.724	95.335	0	95.335
Non-Performing Financial Loans		0	0	0	0	0	0
Non-Performing Leasing Receivables		0	0	0	0	0	0

Specific Provisions (-)		-99.517	0	-99.517	-75.553	0	-75.553
DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedge of Net Investments In A Foreign Operation		0	0	0	0	0	0
HELD TO MATURITY INVESTMENTS (Net)		0	0	0	0	0	0
INVESTMENTS IN SUBSIDIARIES (Net)		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES (Net)		0	0	0	0	0	0
JOINT VENTURES (Net)		0	0	0	0	0	0
TANGIBLE ASSETS (Net)	8	2.102	0	2.102	1.939	0	1.939
INTANGIBLE ASSETS AND GOODWILL (Net)	9	6.607	0	6.607	5.491	0	5.491
Goodwill		0	0	0	0	0	0
Other		6.607	0	6.607	5.491	0	5.491
PREPAYMENTS	11	2.996	120	3.116	3.568	137	3.705
CURRENT TAX ASSETS	10	0	0	0	1.289	0	1.289
DEFERRED TAX ASSET	10	39.777	0	39.777	15.585	0	15.585
OTHER ASSETS	11	11.108	270	11.378	5.351	229	5.580
SUBTOTAL		2.141.536	651.650	2.793.186	2.320.537	1.131.344	3.451.881
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)		11	0	11	0	0	0
Held for Sale		11	0	11	0	0	0
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
TOTAL ASSETS		2.141.547	651.650	2.793.197	2.320.537	1.131.344	3.451.881
LIABILITY AND EQUITY ITEMS							
DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	3.2	10.535	3	10.538	2.018	0	2.018
LOANS RECEIVED	12	1.505.842	541.722	2.047.564	1.698.504	720.251	2.418.755
FACTORING PAYABLES	6	1.170	11.747	12.917	1.435	9.268	10.703
LEASE PAYABLES		0	0	0	0	0	0
Finance Lease Payables		0	0	0	0	0	0
Operating Lease Payables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Deferred Finance Lease Expenses (-)		0	0	0	0	0	0
MARKETABLE SECURITIES (Net)	13	482.171	0	482.171	795.583	0	795.583
Bills		482.171	0	482.171	795.583	0	795.583
Asset-backed Securities		0	0	0	0	0	0
Bonds		0	0	0	0	0	0
OTHER PAYABLES	14	1.833	1.397	3.230	2.291	485	2.776
OTHER LIABILITIES	14	0	538	538	0	25	25
DERIVATIVE FINANCIAL LIABILITIES HELD FOR CASH FLOW HEDGES		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investments In Foreign Operation		0	0	0	0	0	0
TAXES PAYABLE	15	3.215	0	3.215	3.202	0	3.202
PROVISIONS FOR LIABILITIES AND EXPENSES	16	6.120	438	6.558	5.351	482	5.833
Provision for Restructuring		0	0	0	0	0	0
Reserves For Employee Benefits		5.567	0	5.567	4.885	0	4.885
Other provisions		553	438	991	466	482	948
DEFERRED INCOME		0	0	0	0	0	0
CURRENT TAX LIABILITIES	10	3.787	0	3.787	0	0	0

DEFERRED TAX LIABILITY		0	0	0	0	0	0
SUBORDINATED DEBT		0	0	0	0	0	0
SUBTOTAL		2.014.673	555.845	2.570.518	2.508.384	730.511	3.238.895
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
EQUITY	17	222.679	0	222.679	212.986	0	212.986
Issued capital		79.500	0	79.500	79.500	0	79.500
Capital Reserves		0	0	0	0	0	0
Equity Share Premiums		0	0	0	0	0	0
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		0	0	0	0	0	0
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		-592	0	-592	-592	0	-592
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		0	0	0	0	0	0
Profit Reserves		134.078	0	134.078	106.475	0	106.475
Legal Reserves		9.205	0	9.205	7.496	0	7.496
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		124.873	0	124.873	98.979	0	98.979
Other Profit Reserves		0	0	0	0	0	0
Profit or Loss		9.693	0	9.693	27.603	0	27.603
Prior Years' Profits or Losses		0	0	0	0	0	0
Current Period Net Profit Or Loss		9.693	0	9.693	27.603	0	27.603
Non-controlling interests		0	0	0	0	0	0
TOTAL EQUITY AND LIABILITIES		2.237.352	555.845	2.793.197	2.721.370	730.511	3.451.881

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		731.834	728.993	1.460.827	471.263	394.410	865.673
REVOCABLE FACTORING TRANSACTIONS		733.262	59.386	792.648	623.414	226.534	849.948
COLLATERALS RECEIVED	26.1	826.874	27.143.571	27.970.445	393.692	21.608.968	22.002.660
COLLATERALS GIVEN	26.2	1.321.149	1.532	1.322.681	1.321.944	39.898	1.361.842
COMMITMENTS	26.3	0	0	0	1.050	1.045	2.095
Irrevocable Commitments		0	0	0	1.050	1.045	2.095
Revocable Commitments		0	0	0	0	0	0
Lease Commitments		0	0	0	0	0	0
Finance Lease Commitments		0	0	0	0	0	0
Operational Lease Commitments		0	0	0	0	0	0
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS	26.4	210.229	224.070	434.299	697.992	666.488	1.364.480
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		210.229	224.070	434.299	697.992	666.488	1.364.480
Forward Buy or Sell Transactions		0	0	0	0	0	0
Swap Purchases or Sales		210.229	224.070	434.299	697.992	666.488	1.364.480
Option Purchases or Sales		0	0	0	0	0	0
Futures Purchases or Sales		0	0	0	0	0	0
Other		0	0	0	0	0	0
ITEMS HELD IN CUSTODY	26.5	817.505	158.379	975.884	811.463	172.547	984.010
TOTAL OFF-BALANCE SHEET ITEMS		4.640.853	28.315.931	32.956.784	4.320.818	23.109.890	27.430.708

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Profit or loss [abstract]					
OPERATING INCOME	18	204.683	131.463	104.695	67.709
FACTORING INCOME		204.683	131.463	104.695	67.709
Factoring Interest Income		198.334	119.438	102.062	61.668
Discounted		97.317	48.059	54.904	26.055
Other		101.017	71.379	47.158	35.613
Factoring Fee and Commission Income		6.349	12.025	2.633	6.041
Discounted		2.401	9.111	757	4.479
Other		3.948	2.914	1.876	1.562
INCOME FROM FINANCING LOANS		0	0	0	0
Interest Income From Financing Loans		0	0	0	0
Fee and Commission Income From Financing Loans		0	0	0	0
LEASE INCOME		0	0	0	0
Finance Lease Income		0	0	0	0
Operational Lease Income		0	0	0	0
Fee and Commission Income From Lease Operations		0	0	0	0
FINANCE COST (-)	19	-173.808	-117.882	-86.300	-62.953
Interest Expenses on Funds Borrowed		-113.077	-81.287	-58.529	-43.907
Interest Expenses On Factoring Payables		0	0	0	0
Financial Lease Expenses		0	0	0	0
Interest Expenses on Securities Issued		-51.831	-29.793	-23.032	-15.529
Other Interest Expense		-20	-1	0	0
Fees and Commissions Paid		-8.880	-6.801	-4.739	-3.517
GROSS PROFIT (LOSS)		30.875	13.581	18.395	4.756
OPERATING EXPENSES (-)	20	-21.663	-21.189	-11.360	-10.628
Personnel Expenses		-13.297	-12.384	-7.021	-6.645
Provision Expense for Employment Termination Benefits		-372	-417	-181	-119
Research and development expense		0	0	0	0
General Operating Expenses		-7.888	-8.385	-4.120	-3.864
Other		-106	-3	-38	0
GROSS OPERATING PROFIT (LOSS)		9.212	-7.608	7.035	-5.872
OTHER OPERATING INCOME	21	204.272	261.377	127.714	99.429
Interest Income on Banks		64	1.464	46	1.463
Interest Income on Reverse Repurchase Agreements		0	0	0	0
Interest Income on Marketable Securities Portfolio		0	0	0	0
Financial Assets Held for Trading		0	0	0	0
Financial Assets Designated At Fair Value Through Profit and Loss		0	0	0	0
Financial Assets Available for Sale		0	0	0	0
Held to Maturity Investments		0	0	0	0
Dividend Income		0	0	0	0
Gains Arising from Capital Markets Transactions		20.657	80.064	19.816	42.446
Derivative Financial Transactions		20.657	80.064	19.816	42.446
Other		0	0	0	0
Foreign Exchange Gains		182.522	178.627	107.560	54.944
Other		1.029	1.222	292	576
SPECIFIC PROVISION FOR DOUBTFUL RECEIVABLES (-)	22	-24.889	-7.817	-15.378	-5.743
OTHER OPERATING EXPENSES (-)	23	-175.563	-228.027	-116.702	-78.776
Impairment in Value of Securities		0	0	0	0
Impairment in Value of Financial Assets Designated at Fair Value Through Profit and Loss		0	0	0	0
Impairment in Value of Financial Assets Available For Sale		0	0	0	0
Impairment in Value of Held to Maturity Investments		0	0	0	0
Impairment in Value of Non-Current Assets		0	0	0	0
Impairment in Value of Tangible Assets		0	0	0	0
Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations		0	0	0	0
Impairment in Value of Goodwill		0	0	0	0
Impairment in Value of Other Intangible Assets		0	0	0	0
Impairment in Value of Associates, Subsidiaries and Joint Ventures		0	0	0	0

Loss Arising from Derivative Financial Transaction		-15.287	-1.287	-9.572	7.056
Foreign Exchange Losses		-159.873	-226.557	-106.841	-85.740
Other		-403	-183	-289	-92
NET OPERATING PROFIT (LOSS)		13.032	17.925	2.669	9.038
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		13.032	17.925	2.669	9.038
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	10	-3.339	-3.556	-871	-1.724
Current Tax Provision		-27.531	0	-780	0
Expense Effect of Deferred Tax		0	-3.556	0	-1.724
Income Effect of Deferred Tax		24.192	0	-91	0
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		9.693	14.369	1.798	7.314
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Subsidiaries, Associates and Joint Ventures Sales Gains		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0
Subsidiaries, Associates and Joint Ventures Sales Losses		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT (LOSS)		9.693	14.369	1.798	7.314
PROFIT (LOSS), ATTRIBUTABLE TO NON-CONROLLING INTERESTS		0	0	0	0
PROFIT (LOSS) ATTRIBUTABLE TO OWNERS OF PARENT		9.693	14.369	1.798	7.314
Profit (loss) per share					
Profit (Loss) per Share					
EARNINGS (LOSS) PER SHARE					
Basic Earnings (Loss) Per Share from Continuing Operations					
Hisse Başına Kazanç	24	0,12192453	0,18074214	0,02261635	0,09200000
DILUTED EARNINGS (LOSS) PER SHARE					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Other Comprehensive Income					
PROFIT (LOSS)		9.693	14.369	1.798	7.314
OTHER COMPREHENSIVE INCOME		0	0	0	0
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Deferred Tax (Expense) Income		0	0	0	0
Items That Will Be Reclassified To Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
Total comprehensive income		9.693	14.369	1.798	7.314

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit (Loss) Before Changes in Operating Assets and Liabilities		165.345	-4.973
Interest Received and Lease Income		272.718	118.697
Interest Paid and Lease Payments		-152.066	-103.642
Lease Expenses		0	
Dividends received		0	0
Fees and Commissions Received		5.222	11.397
Other Gains		0	
Collections from Previously Written Off Loans and Other Receivables	7	925	760
Cash Payments to Personnel and Service Suppliers		-20.773	-20.467
Taxes Paid		-22.456	-264
Other		81.775	-11.454
Changes in Operating Assets and Liabilities		198.716	45.867
Net (Increase) Decrease in Factoring Receivables		582.883	117.882
Net (Increase) Decrease in Financing Loans		0	0
Net (Increase) Decrease in Receivables From Leasing Transactions		0	0
Net (Increase) Decrease in Other Assets		-2.642	-585
Net Increase (Decrease) in Factoring Payables		2.214	-2.587
Net Increase (Decrease) in Lease Payables		0	0
Net Increase (Decrease) in Funds Borrowed		-383.114	-60.748
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		-625	-8.095
Cash flows from (used in) operating activities		364.061	40.894
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Paid for Purchase of Subsidiaries, Associates and Joint Ventures		0	0
Cash Obtained From Sale of Subsidiaries, Associates and Joint Ventures		0	0
Tangible And Intangible Asset Purchases	8	-600	-207
Sale of Tangible Intangible Assets		19	0
Purchase of Financial Assets Available for Sale		0	0
Sale of Financial Assets Available for Sale		0	0
Purchase of Investment Securities Held to Maturity		0	0
Sale of Investment Securities Held to Maturity		0	0
Other	9	-2.971	-1.912
Net Cash Flows from (used in) Investing Activities		-3.552	-2.119
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued		469.666	233.645
Cash Outflow Arised From Loans and Securities Issued		-797.809	-277.337
Net cash flows from (used in) financing activities		-328.143	-43.692
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		5.470	321
Net Increase (Decrease) in Cash and Cash Equivalents		37.836	-4.596
Cash and Cash Equivalents at Beginning of the Period		19.197	9.603
Cash and Cash Equivalents at End of the Period		57.033	5.007



Statement of Changes in Equity

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued capital [member]	Capital Reserves	Share premium [member]	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Profit Reserves	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Profit Reserves	Current Period Net Profit Or Loss	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]	
								Tangible and Intangible Assets Accumulated Revaluation Increases / Decreases	Accumulated Gains or Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Reserve of Exchange Differences on Translation	Accumulated Gains and Losses on Remeasuring and/or Reclassification Adjustments on Available-for-Sale Financial Assets	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)											
Previous Period 01.01.2017 - 30.06.2017	Statement of Changes in Equity																							
	Statement of Changes in Equity																							
	Equity at beginning of period	17	79.500	0	0	0	0	0	-522	0	-522	0	0	0	86.759	6.896	0	79.863	0	19.716	0	19.716	0	185.453
	Increase or Decrease Required by TAS 8																							
	Effect Of Corrections																							
	Effect Of Changes In Accounting Policy																							
	Adjusted Beginning Balance		79.500	0	0	0	0	0	-522	0	-522	0	0	86.759	6.896	0	79.863	0	19.716	0	19.716	0	185.453	
	Total Comprehensive Income (Loss)								0	0														
	Cash Capital Increase																							
	Capital Increase Through Internal Reserves																							
	Inflation Adjustments to Paid-in Capital																							
	Convertible Bonds																							
	Subordinated Debt																							
	Increase (decrease) through other changes, equity													0	0	0	0	14.369	0	14.369	0	14.369		
	Profit (loss) for the Period													0	0	0	0	0	14.369	0	14.369	0	14.369	
	Profit Distributions													19.716	600	0	19.116	0	-19.716	0	-19.716	0	0	
	Dividends Paid													0	0	0	0	0	0	0	0	0	0	
Transfers To Reserves													19.716	600	0	19.116	0	-19.716	-19.716	0	0	19.716		
Other													0	0	0	0	0	0	19.716	-19.716	0	-19.716		
Equity at end of period		79.500	0	0	0	0	0	-522	0	-522	0	0	0	106.475	7.496	0	98.979	0	14.369	0	14.369	0	199.822	
Current Period 01.01.2018 - 30.06.2018	Statement of Changes in Equity																							
	Statement of Changes in Equity																							
	Equity at beginning of period	17	79.500	0	0	0	0	0	-592	0	-592	0	0	106.475	7.496	0	98.979	0	27.603	0	27.603	0	212.986	
	Increase or Decrease Required by TAS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Adjusted Beginning Balance		79.500	0	0	0	0	0	-592	0	-592	0	0	106.475	7.496	0	98.979	0	27.603	0	27.603	0	212.986	
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Inflation Adjustments to Paid-in Capital		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Increase (decrease) through other changes, equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9.693	0	9.693	0	9.693	
	Profit Distributions		0	0	0	0	0	0	0	0	0	0	0	27.603	1.709	0	25.894	0	-27.603	0	-27.603	0	0	
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	0	27.603	1.709	0	25.894	0	-27.603	-27.603	0	0	27.603		
Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	27.603	-27.603	0	-27.603		
Equity at end of period		79.500	0	0	0	0	0	-592	0	-592	0	0	0	134.078	9.205	0	124.873	0	9.693	0	9.693	0	222.679	