

### KAMUYU AYDINLATMA PLATFORMU

# AK YATIRIM MENKUL DEĞERLER A.Ş. Financial Report Unconsolidated 2018 - 2. 3 Monthly Notification

**General Information About Financial Statements** 





Talar Gül, SMMM

Sorumlu Denetçi

### **Independet Audit Comment**

dependent Audit Company	PwC BaĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş
ıdit Type	Limited
udit Result	Positive
	ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU
Ak Yatırım Menkul Değerler A.Ş.	Genel Kurulu'na
Giriş	
dönemine ait özet kar veya za bulunuyoruz. Şirket yönetimi, s	Ş.'nin ("Şirket") 30 Haziran 2018 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap arar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34, "Ara Dönem Finansal Raporlama"ya ("TMS 34") n ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara işkin bir sonuç bildirmektir.
Sınırlı Denetimin Kapsamı	
Yürüten Denetçi Tarafından Sı muhasebe konularından soruml oluşur. Ara dönem finansal bilgi görüş bildirmek olan bağımsız d	rlı Bağımsız Denetim Standardı 2410, "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini ınırlı Bağımsız Denetimi''ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve ılu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından gin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, nebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü
Sonuç	
	göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun ı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.
PwC Bağımsız Denetin	n ve
Serbest Muhasebeci M	∕lali Müşavirlik A.Ş.

İstanbul, 24 Temmuz 2018



### **Statement of Financial Position (Balance Sheet)**

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	290.184.228	562.485.9
Financial Investments	5	32.729.077	39.890.1
Financial Assets at Fair Value Through Profit or Loss		32.729.077	39.890.3
Financial Assets at Fair Value Through Other Comprehensive Income		0	
Trade Receivables	4	813.431.178	796.897.
Trade Receivables Due From Related Parties	18	90.258.975	166.323.
Trade Receivables Due From Unrelated Parties		723.172.203	630.574.
Receivables From Financial Sector Operations		0	
Other Receivables	8	46.368.550	65.850.
Other Receivables Due From Related Parties	18	423.202	95.
Other Receivables Due From Unrelated Parties  Receivables from Ongoing Construction or Service  Contracts		45.945.348 0	65.754.
Derivative Financial Assets		215.790	1.272.
Prepayments	8	1.955.239	625.
Prepayments to Related Parties	18	961.501	140.
Prepayments to Unrelated Parties		993.738	485.
Other current assets		176.598	1.
Other Current Assets Due From Unrelated Parties		176.598	1.
SUB-TOTAL		1.185.060.660	1.467.023
Total current assets		1.185.060.660	1.467.023.
NON-CURRENT ASSETS			
Financial Investments	5	164.965	164.
Financial Assets at Fair Value Through Profit or Loss		0	2011
Financial Assets at Fair Value Through Other		101000	
Comprehensive Income		164.965	164.
Trade Receivables		0	
Receivables From Financial Sector Operations		0	
Other Receivables	8	19.425.558	19.206.
Other Receivables Due From Unrelated Parties	8	19.425.558	19.206
Receivables from Ongoing Construction or Service Contracts		0	
Derivative Financial Assets  Property, plant and equipment	7	10.104.550	7.627
Intangible assets and goodwill	7	2.648.661	2.646
Prepayments	<u>'</u>	2.048.001	2.040
Deferred Tax Asset	9	2.798.528	2.751
Other Non-current Assets		0	2.131
Total non-current assets		35.142.262	32.397
Total assets		1.220.202.922	1.499.421
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	448.378.865	736.320
Current Borrowings From Related Parties	18	13.822	36.
Current Borrowings From Unrelated Parties		448.365.043	736.283
Current Portion of Non-current Borrowings  Current Portion of Non-current Borrowings from  Related Parties		0	
Current Portion of Non-current Borrowings from		0	
Unrelated Parties Other Financial Liabilities		15.946.350	13.898
Other Miscellaneuous Financial Liabilities		15.946.350	13.898
Trade Payables	4	384.278.763	487.108
Trade Payables to Related Parties	18	3.940.610	10.490
Trade Payables to Unrelated Parties		380.338.153	476.618
Payables on Financial Sector Operations		0	
Employee Benefit Obligations	8	3.406.017	2.840.
Other Payables		0	

	0		Payables due to Ongoing Construction or Service Contracts
188.68	461.236		Derivative Financial Liabilities
	0		Deferred Income
3.340.75	8.468.355	9	Current tax liabilities, current
14.269.85	11.075.686		Current provisions
13.561.78	10.468.367	17	Current provisions for employee benefits
708.07	607.319	16	Other current provisions
5.393.46	4.082.400	8	Other Current Liabilities
5.393.46	4.082.400	8	Other Current Liabilities to Unrelated Parties
1.263.360.86	876.097.672		SUB-TOTAL
1.263.360.86	876.097.672		Total current liabilities
			NON-CURRENT LIABILITIES
	0		Long Term Borrowings
	0		Long Term Borrowings From Related Parties
	0		Long Term Borrowings From Unrelated Parties
	0		Other Financial Liabilities
	0		Trade Payables
	0		Payables on Financial Sector Operations
	0		Other Payables
	0		Payables due to Ongoing Construction or Service Contracts
	0		Derivative Financial Liabilities
	0		Deferred Income
3.533.16	4.128.646	17	Non-current provisions
3.533.16	4.128.646	17	Non-current provisions for employee benefits
	0		Other non-current liabilities
3.533.16	4.128.646		Total non-current liabilities
1.266.894.02	880.226.318		Total liabilities
			EQUITY
232.527.18	339.976.604		Equity attributable to owners of parent
30.000.00	80.000.000	10	Issued capital
16.802.12	16.802.123	10	Inflation Adjustments on Capital
-1.876.92	-2.066.813		Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss
-1.876.92	-2.066.813		Gains (Losses) on Revaluation and Remeasurement
-1.876.92	-2.066.813		Gains (Losses) on Remeasurements of Defined Benefit Plans
	0		Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss
	0		Gains (Losses) on Hedge
	0		Gains (Losses) on Revaluation and Reclassification
61.080.55	61.080.554	10	Restricted Reserves Appropriated From Profits
61.080.55	61.080.554	10	Legal Reserves
70.709.34	126.521.433	10	Prior Years' Profits or Losses
55.812.08	57.639.307		Current Period Net Profit Or Loss
00.012.00			Total equity
232.527.18	339.976.604		rotal equity



## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income				30.00.2010	30.00.2011
PROFIT (LOSS)					
Revenue	11	3.554.889.714	2.990.918.496	1.237.589.059	1.330.371.
Cost of sales	11	-3.455.633.967	-2.930.426.573	-1.188.115.184	-1.299.958.
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		99.255.747	60.491.923	49.473.875	30.412.
Revenue from Finance Sector Operations		35.738.557	15.955.229	27.481.695	7.313
Derivative Financial Transactions Gains	11	35.738.557	15.955.229	27.481.695	7.313
Cost of Finance Sector Operations		0	0	0	
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		35.738.557	15.955.229	27.481.695	7.313
GROSS PROFIT (LOSS)		134.994.304	76.447.152	76.955.570	37.725
General Administrative Expenses	13	-49.170.305	-42.196.591	-24.868.411	-22.434
Marketing Expenses	13	-15.379.810	-10.575.337	-8.524.185	-5.484
Other Income from Operating Activities	12	5.129.129	2.476.615	3.929.069	-253
PROFIT (LOSS) FROM OPERATING ACTIVITIES		75.573.318	26.151.839	47.492.043	9.553
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		75.573.318	26.151.839	47.492.043	9.553
Finance income	14	67.368.248	58.615.668	33.715.998	34.442
Finance costs	15	-69.369.810	-58.138.377	-39.756.474	-32.837
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		73.571.756	26.629.130	41.451.567	11.158
Tax (Expense) Income, Continuing Operations		-15.932.449	-6.024.509	-8.833.660	-2.891
Current Period Tax (Expense) Income	9	-15.931.867	-5.094.054	-9.955.038	-3.215
Deferred Tax (Expense) Income	9	-582	-930.455	1.121.378	324
PROFIT (LOSS) FROM CONTINUING OPERATIONS		57.639.307	20.604.621	32.617.907	8.267
PROFIT (LOSS)		57.639.307	20.604.621	32.617.907	8.267
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	
Owners of Parent		57.639.307	20.604.621	32.617.907	8.267
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		1,05000000	0,69000000	0,41000000	0,2800
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified		-189.892	0	-181.490	
to Profit or Loss		103.032	Ŭ	101.430	
Gains (Losses) on Remeasurements of Defined Benefit Plans		-237.365	0	-226.863	
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		47.473	0	45.373	
Taxes Relating to Remeasurements of Defined Benefit Plans		47.473	0	45.373	
Other Communication Income That Will De Declarified to		0	0	0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss				0	
Profit or Loss Exchange Differences on Translation		0	0	U	
Profit or Loss  Exchange Differences on Translation  Gains (Losses) on Remeasuring or Reclassification  Adjustments on Available-for-sale Financial Assets		0	0	0	
Profit or Loss  Exchange Differences on Translation  Gains (Losses) on Remeasuring or Reclassification		0 0			
Profit or Loss  Exchange Differences on Translation  Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0 0 0	0		
Profit or Loss  Exchange Differences on Translation  Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income Other Comprehensive Income (Loss) Related with Cash Flow Hedges Other Comprehensive Income (Loss) Related with		0	0	0	
Exchange Differences on Translation  Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income Other Comprehensive Income (Loss) Related with Cash Flow Hedges Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0 0 0	0 0 0	0 0 0	
Profit or Loss  Exchange Differences on Translation  Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income Other Comprehensive Income (Loss) Related with Cash Flow Hedges Other Comprehensive Income (Loss) Related with		0	0	0 0	

Change in Value of Foreign Currency Basis Spreads	0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)	-189.892	0	-181.490	0
TOTAL COMPREHENSIVE INCOME (LOSS)	57.449.415	20.604.621	32.436.417	8.267.708
Total Comprehensive Income Attributable to				
Non-controlling Interests	0	0	0	0
Owners of Parent	57.449.415	20.604.621	32.436.417	8.267.708



### Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Unconsolidated

Profit (Loss) from Continuing Operations		Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Profit   Cost  from Continuing Operations	Statement of cash flows (Indirect Method)			
Profit   Loss  from Continuing Operations	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-31.891.187	-83.750.023
Point   Losal from Controlling Operations   \$7,633.307   20.66	· · · · · · · · · · · · · · · · · · ·			20.604.622
Adjustments for impairment took (Reversal of Impairment Loss) Adjustments for provisions Adjustments for provisions Adjustments for provisions Related with Employee Revents Revents Adjustments for Reversal of I Lawsuif and/or Penalty Provisions Adjustments for Reversal of I Lawsuif and/or Penalty Provisions Adjustments for interest (Income) Expenses Adjustments for interest Income (I Lawsuif and/or Penalty Provisions Adjustments for interest Income) Adjustments for interest Income) Adjustments for interest Income) Adjustments for interest Income) Adjustments for fair Value Losses (Galina) Adjustments for fair Value Losses (Galina) Adjustments for fair Value Losses (Galina) Adjustments for fair Value Losses (Galina) Adjustments for fair Value Losses (Galina) Adjustments for fair Value Losses (Galina) Adjustments for fair Value Losses (Galina) Adjustments for fair Value Losses (Galina) Adjustments for fair Value Losses (Galina) Adjustments for fair Value Losses (Galina) Adjustments for fair Value Losses (Galina) Adjustments for fair Value Losses (Galina) Adjustments for fair Value Losses (Galina) Adjustments for fair Value Losses (Galina) Adjustments for fair Value Losses (Galina) Adjustments for fair Value Losses (Galina) Adjustments for Indistribusted Profits of Investments Adjustments for Losses (Galina) Adjustments for Losses (Galina) Adjustments for Losses (Galina) Adjustments for Losses (Galina) Adjustments for Losses (Galina) Adjustments for Losses (Galina) Adjustments for Losses (Galina) Adjustments for Losses (Galina) Adjustments for decrease) in Transal Investments Adjustments for decrease) in Transal Investments Adjustments for decrease) in Transal Accounts Revelvables from Related Partic Decrease (Increase) in Transal Accounts Revelvables from Umdated Partics Decrease (Increase) in Transal Accounts Revelvables Related with Operations Decrease (Increase) in Capital Capital Decrease (Increase) in Capital Capital Decrease (Increase) in Capital Capital Decrease (Increase) in Capital Capital Decrease (Incr			57.639.307	20.604.623
Adjustments for depreciation and amortisation expense   7				9.183.438
Adjustments for (Impairment Loss) (Reversal of Impairment Loss) Adjustments for (Reversal of) Provisions Related with Employee Benefits Adjustments for (Reversal of) Lawauit and/or Penalty Provisions 1.00.760 1.6 Adjustments for (Reversal of) Lawauit and/or Penalty Provisions 1.00.760 1.6 Adjustments for Interest (Income) Expenses 4.23.55.27 4.1.1 Adjustments for Interest (Income) Expenses 6.5.009.671 5.5.00 Adjustments for Interest expenses 6.5.009.671 5.5.00 Adjustments for fair value losses (gains) 4.44.1786 4.4 Adjustments for Fair Value (Gains) Losses on Derivative Financial Institutions Adjustments for Fair Value (Gains) Losses on Derivative Financial Institutions Adjustments for Fair Value (Gains) Losses on Derivative Financial Institutions Adjustments for Fair Value (Gains) Losses on Derivative Financial Institutions Adjustments for Undistributed Profits of Investments Accounted for Undistributed Profits of Investments Accounted for Undistributed Profits of Investments Accounted Adjustments for Tax (Income) Expenses 9 15.932.449 6.02 Adjustments for Losses (Sains) Africed From Sale of Tangible Assets Changes in Working Capital Decrease (Increase) in Tinancial Investments 8 0.90.447 1.31.8 Adjustments for Occases (Gains) Africed From Sale of Tangible Assets Changes in Working Capital Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties Decrease (Increase) in Trade Accounts Receivables Related with Operations Decrease (Increase) in Trade Accounts Receivables Related with Operations Decrease (Increase) in Other Related Party Receivables Related with Operations Decrease (Increase) in Other Derivative Financial Investment Decrease (Increase) in Other Derivative Financial Investment Increase (Decrease) in Other Operating Payables to Related Parties Decrease (Increase) in Other Derivative Financial Itabilities Decrease (Decrease) in Other Derivative Financial Itabilities Decrease (Decrease) in Other Operating Payables		7		939.777
Adjustments for (Reversal of) Provisions Related with Employee Benefits Adjustments for (Reversal of) Provisions Related with Employee Benefits Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions Adjustments for Interest (Income) Expenses Adjustments for Interest (Income) Expenses Adjustments for Interest (Income) Expenses Adjustments for Interest (Income) Expenses Adjustments for Interest (Income) Adjustments for for Invalve (Cases) (Sains) Adjustments for for Invalve (Cases) (Sains) Adjustments for fair Value (Cases) (Sains) of Financial Assets Adjustments for Fair Value (Cases) (Sains) of Financial Assets Adjustments for Fair Value (Cases) (Sains) of Financial Invalve (Financial Instruments Adjustments for Fair Value (Cases) (Sains) of Financial Invalve (Financial Instruments Adjustments for Fair Value (Sains) Losses on Derivative Financial Invalve (Financial Invalve Instruments Adjustments for Income) Expenses Adjustments for Income) Expenses Adjustments for Income) Expenses Adjustments for Income) Expenses Adjustments for Income) Expenses Adjustments for Income) Expenses Adjustments for Income) Expenses Adjustments for Income) Expenses Adjustments for Income) Expenses Adjustments for Income) Expenses Adjustments for Income) Intrade Accounts Receivables Decrease (Increase) in Intrade Accounts Receivables from Related Partice Decrease (Increase) in Trade Accounts Receivables From Related Partice Decrease (Increase) in Trade Accounts Receivables Related with Operations Decrease (Increase) in Other Related Party Receivables Related with Operations Decrease (Increase) in Trade Accounts Payables to Related Partice Increase (Decrease) in Other Unrelated Party Receivables Increase (Decrease) in Trade Accounts Payables to Unrelated Partice Increase (Decrease) in Trade Accounts Payables to Unrelated Partice Increase (Decrease) in Other Unrelated Party Receivables Increase (Decrease) in Other Operating Payables to Unrelated Partice Increase (Decrease) in Other Operating Payables to Unrelated Partice Incre	· · · · · · · · · · · · · · · · · · ·			(
Adjustments for (Reversal of) Provisions Related with Employee Benefits Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions Adjustments for Interest (Income) Expenses 2-338.577 1-1.11 Adjustments for Interest (Income) Expenses 3-2438.248 5-6.71 Adjustments for Interest Income 4-67.368.248 5-6.71 5-5.00 Adjustments for Interest Income 5-7.368.248 1-6.71 5-5.00 Adjustments for fair Value (Seans) Losses (gains) 2-2.44.1786 2-14 Adjustments for Fair Value (Seans) Losses (gains) 3-8.02.887 2-2.68 Adjustments for Fair Value (Seans) Losses on Derivative Financial Linstruments Adjustments for Fair Value (Seans) Losses on Derivative Financial Instruments Adjustments for Losses (gains) on disposal of Interest Financial Instruments Adjustments for Losses (gains) on disposal of Interest Financial Instruments Adjustments for Losses (gains) on disposal of Interest Financial Instruments Adjustments for Losses (gains) on disposal of Interest Financial Instruments Adjustments for Losses (gains) on disposal of Interest Financial Instruments Adjustments for Losses (gains) on disposal of Interest Financial Instruments Adjustments for Losses (Gains) of Seans Financial Instruments Adjustments for Losses (Gains) of Seans Financial Instruments Berease (Increase) in Francial Investments Berease (Gains) Arised From Sale of Tangible Adjustments for Losses (Gains) of Seans Financial Investments Berease (Increase) in Trade Accounts Receivables From Related Parties Decrease (Increase) in Trade Accounts Receivables From Belated Parties Decrease (Increase) in Trade Accounts Receivables Financial Investments Decrease (Increase) in Trade Accounts Receivables Related with Operations Decrease (Increase) in Trade Accounts Payables to Related With Operations Decrease (Increase) in Trade Accounts Payables to Related Parties Decrease (Increase) in Trade Accounts Payables to Related Parties Increase (Decrease) in Trade Accounts Payables to Unrelated Parties Increase (Decrease) in Trade Accounts Payables to Unrelated Parties Increase (Decre			7.673.181	5.741.282
Benefits	· · · · · · · · · · · · · · · · · · ·			
Adjustments for Interest Income) Expenses			7.773.941	5.571.683
Adjustments for interest expense	Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-100.760	169.600
Adjustments for interest expense Adjustments for interest expense Adjustments for interest expense Adjustments for fair value losses (gains) Adjustments for fair value losses (gains) of Financial Assets Adjustments for Fair Value (case) (sins) of Financial Assets Adjustments for Fair Value (case) (casins) of Financial Assets Adjustments for Fair Value (case) (casins) of Financial Instruments Adjustments for Indistributed Profits of investments Accounted for Using Equity Method Adjustments for Losses (gains) on disposal of non-current assets  7.7953 Adjustments for Iosses (gains) on disposal of non-current assets 7.7953 Adjustments for losses (gains) a frised From Sale of Tangible Assets Assets Changes in Working Capital Percase (increase) in Insancial Investments Adjustments for losses (gains) a frised From Sale of Tangible Assets Decrease (increase) in Trade Accounts Receivables from Related Parties Decrease (increase) in Trade Accounts Receivables from Related Parties Decrease (increase) in Trade Accounts Receivables from Unrelated Parties Decrease (increase) in Other Receivables Related with Operations Decrease (increase) in Other Parties (increase) in Other Receivables Related with Operations Decrease (increase) in Other Parties (increase) in Other Parties (increase) in Other Parties (increase) in Other Parties (increase) in Other Parties (increase) in Other Parties (increase) in Other Parties (increase) in Other Parties (increase) in Other Parties (increase) in Other Parties (increase) in Other Parties (increase) in Parties (increase) in Parties (increase) in Other Parties (increase) in Other Parties (increase) in Parties (increase) in Parties (increase) in Parties (increase) in Parties (increase) in Parties (increase) in Parties (increase) in Parties (increase) in Parties (increase) in Parties (increase) in Parties (increase) in Parties (increase) in Parties (increase) in Parties (increase) in Parties (increase) in Parties (increase) in Parties (increase) in Parties (increase) in Parties (increase) in Par	Adjustments for Interest (Income) Expenses		-2.358.577	-1.112.328
Adjustments for interest expense Adjustments for interest expense Adjustments for interest expense Adjustments for fair value losses (gains) Adjustments for fair value losses (gains) of Financial Assets Adjustments for Fair Value (Gains) of Financial Assets Adjustments for Fair Value (Gains) of Financial Assets Adjustments for Fair Value (Gains) of Financial Instruments Adjustments for Fair Value (Gains) of Gains of Financial Instruments Adjustments for Fair Value (Gains) of Gains of Financial Instruments Adjustments for Indistributed Profits of Investments Accounted for Using Equity Method Adjustments for Instruments Adjustments for Instruments Adjustments for Instruments Adjustments for Instruments Adjustments for Instruments Assets Changes in Working Capital Pecrases (Increase) in Instruments Assets Assets Assets Changes in Working Capital Adjustments for Instruments Adjustments for Instruments Adjustments for Instruments Adjustments for Instruments Adjustments for Asset (Instruments) Adjustments for Asset (Instruments) Adjustments for Asset (Instruments) Adjustments for Instruments Adjustments for Instruments Adjustments for Instruments Adjustments for Instruments Adjustments for Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties Decrease (Increase) in Trade Accounts Receivables Related With Operations Decrease (Increase) in Other Purelated Party Receivables Related With Operations Decrease (Increase) in Other Purelated Party Receivables Related with Operations Decrease (Increase) in Derivative Financial Assets Related With Operations Decrease (Increase) in Derivative Financial Assets Related With Operations Decrease (Increase) in Derivative Financial Assets Related Related Mathy Receivables Related With Operations Decrease (Increase) in Derivative Financial Liabilities Related Related Mathy Receivables Related Related Related Mathy Receivables Related Related Related Recrease (Increase) in Other Poperating Payables to Unrelated Parties Increase (Decrease) in Trade Accounts Payables to	· · · · · · · · · · · · · · · · · · ·		-67.368.248	-56.716.008
Adjustments for unrealised foreign exchange losses (gains)  Adjustments for fair value losses (gains) of Financial Assets  Adjustments for Fair Value (scases (Gains) of Financial Assets  Adjustments for Fair Value (scases (Gains) of Financial Assets  Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments  Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method  Adjustments for Tax (Income) Expenses  9 15,932,449 6.02  Adjustments for Tax (Income) Expenses  9 15,932,449 6.02  Adjustments for Losses (Gains) Arised From Sale of Tangible  Assets  Change in Working Capital  Decrease (Increase) in Financial Investments  4 Jalustments for Losses (Gains) Arised From Sale of Tangible  Assets  Adjustments for decrease (Increase) in trade accounts  receivable  Decrease (Increase) in Financial Investments  4 Jalustments for decrease (Increase) in Taxed accounts  receivable  Decrease (Increase) in Trade Accounts Receivables from Related Partice  Decrease (Increase) in Trade Accounts Receivables from Uncreated Parties  Decrease (Increase) in Trade Accounts Receivables Related with Operations  Decrease (Increase) in Cher Related Party Receivables Related with Operations  Decrease (Increase) in Other Related Party Receivables Related with Operations  Decrease (Increase) in Trade Accounts payable in Cherase (Increase) in Trade Accounts payable in Crease (Decrease) in Trade Accounts payable in Cherase (Decrease) in Trade Accounts payables to Related Parties  Increase (Decrease) in Employee Benefit Liabilities  Increase (Decrease) in Trade Accounts Payables to Unrelated Parties  Increase (Decrease) in Trade Accounts Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrel	•			55.603.680
Adjustments for fair value losses (gains) Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method Adjustments for Tax (Income) Expenses 9 15,932,449 6.02 Adjustments for Tax (Income) Expenses 9 15,932,449 6.02 Adjustments for Tax (Income) Expenses 9 15,932,449 6.02 Adjustments for Income) Expenses 9 15,932,449 6.02 Adjustments for Losses (Gains) Arised From Sale of Tangible Assets Adjustments for Losses (Gains) Arised From Sale of Tangible Assets Assets Changes in Working Capital 9-91.15 Decrease (Increase) in Inancial Investments 8,209,447 13.18 Adjustments for decrease (Increase) in trade accounts receivable Decrease (Increase) in Trade Accounts Receivables from Related Partices Decrease (Increase) in Trade Accounts Receivables from Unrelated Partices Decrease (Increase) in Trade Accounts Receivables Related with Operations Decrease (Increase) in Other Related Party Receivables Related with Operations Decrease (Increase) in Other Related Party Receivables Related with Operations Decrease (Increase) in Other Related Party Receivables Related with Operations Decrease (Increase) in Trade Accounts payable in Capital Expenses Related with Operations Decrease (Increase) in Trade Accounts Payables to Related Partices Increase (Decrease) in Trade Accounts Payables to Related Partices Increase (Decrease) in Trade Accounts Payables to Related Partices Increase (Decrease) in Decrease (Increase) in Other Operating Payables to Unrelated Partices Increase (Decrease) in Decrease (Increase) in Other Operating Payables to Unrelated Partices Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Other Operating Payables to Unrelated Partices Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Other Operating Payables to Unrelated Partices	·			-143.068
Adjustments for Fair Value Losses (Gains) of Financial Assets Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments Adjustments for Institute (Gains) Losses on Derivative Financial Instruments Adjustments for Value (Gains) Losses on Derivative Financial Instruments Adjustments for Institute Profits of Investments Accounted for Using Equity Method Adjustments for Institute (Income) Expenses Adjustments for Losses (Gains) on disposal of non-current assets Adjustments for Losses (Gains) Arised From Sale of Tangible Assets Adjustments for Institute (Income) Expenses Adjustments for Institute (Income) Expenses Adjustments for Institute (Income) Expenses Adjustments for Institute (Income) Institute (Income) Institute (Income) Adjustments for decrease (Increase) in Irrade Accounts receivable Decrease (Increase) in Trade Accounts Receivables from Related Parties Decrease (Increase) in Trade Accounts Receivables from Related Parties Decrease (Increase) in Other Receivables Related with Operations Decrease (Increase) in Other Related Party Receivables Related with Operations Decrease (Increase) in Other Unrelated Party Receivables Related with Operations Decrease (Increase) in Derivative Financial Assets Related with Operations Decrease (Increase) in Derivative Financial Assets Belated with Operations Decrease (Increase) in Derivative Financial Assets Related with Operations Decrease (Increase) in Derivative Financial Assets Related with Operations Decrease (Increase) in Derivative Financial Assets Related with Operations Decrease (Increase) in Derivative Financial Assets Related with Operations Decrease (Increase) in Operations Decrease (Increase) in Prepaid Expenses Related with Operations Decrease (Increase) in Operations Decrease (Increase) in Prepaid Expenses Related with Operations Related with Operations Related with Operations Related with Operations Related with Operations Related with Operations Related vith Operations Related vith Operations Related vith Operations Related vith Operatio				-2.266.733
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method Adjustments for Tax (Income) Expenses Adjustments for Tax (Income) Expenses 9 15,932,449 6.02 Adjustments for For Tax (Income) Expenses 9 15,932,449 6.02 Adjustments for Income) Expenses 9 15,932,449 6.02 Adjustments for Josses (Gains) Arised From Sale of Tangible Assets Adjustments for Josses (Gains) Arised From Sale of Tangible Assets Changes in Working Capital 9-91.18 Decrease (Increase) in Financial Investments 8 18,09,447 13.18 Adjustments for decrease (increase) in trade accounts receivable Decrease (Increase) in Trade Accounts Receivables from Related Parties Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties Adjustments for Decrease (Increase) in Other Receivables Related with Operations Decrease (Increase) in Other Party Receivables Related with Operations Decrease (Increase) in Other Unrelated Party Receivables Related with Operations Decrease (Increase) in Derivative Financial Assets 19,367,765 44.55 Related with Operations Decrease (Increase) in Derivative Financial Assets 19,367,765 44.55 Related with Operations Decrease (Increase) in Tarde Accounts Payables to Related Parties Increase (Decrease) in Trade Accounts Payables to Related Parties Increase (Decrease) in Tarde Accounts Payables to Unrelated Parties Increase (Decrease) in The Departing Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties I				-1.776.124
Adjustments for Indistributed Profits of Investments Accounted for Using Equity Method Adjustments for Tax (Income) Expenses Adjustments for Tax (Income) Expenses Adjustments for Losses (Gains) on disposal of non-current assets Adjustments for Losses (Gains) Arised From Sale of Tangible Assets Changes in Working Capital Decrease (Increase) in Financial Investments Adjustments for decrease (increase) in Trade Accounts receivable Decrease (Increase) in Trade Accounts Receivables from Related Parties Decrease (Increase) in Trade Accounts Receivables from Related Parties Decrease (Increase) in Trade Accounts Receivables from Related Parties Decrease (Increase) in Other Receivables from Unrelated Parties Adjustments for Decrease (increase) in Other Receivables from Unrelated Parties Decrease (Increase) in Other Receivables Related With Operations Decrease (Increase) in Other Receivables Related With Operations Decrease (Increase) in Other Receivables Related With Operations Decrease (Increase) in Derivative Financial Assets Related with Operations Decrease (Increase) in Prepaid Expenses Adjustments for increase (decrease) in trade accounts payable Related with Operations Decrease (Increase) in Prepaid Expenses Related with Operations Decrease (Increase) in Prepaid Expenses Related with Operations Decrease (Increase) in Prepaid Expenses Related with Operations Decrease (Increase) in Prepaid Expenses Related with Operations Decrease (Increase) in Other Receivables to Related Parties Related with Operations Receivable in Trade Accounts Payables to Unrelated Parties Receivable in Trade Accounts Payables to Unrelated Parties Receivable in Trade Accounts Payables to Unrelated Parties Receivable in Trade Accounts Payables to Unrelated Parties Receivable in Employee Benefit Liabilities Receivable in Decrease (Decrease) in Derive Payables to Related Parties Receivable in Decrease (Receivable in Decrease) Receivables Receivable in Decrease (Receivable in Decrease) Receivables Receivable in Receivable in Decrease (Receivable i	•		-1.040.334	-1.110.12-
for Using Equity Method Adjustments for Tax (Income) Expenses 9 15.932.449 6.02 Adjustments for Losses (Gains) on disposal of non-current assets -7.953 Adjustments for Losses (Gains) Arised From Sale of Tangible Assets Changes in Working Capital Decrease (Increase) in Financial Investments -1.185.189 -99.15 Adjustments for decrease (increase) in trade accounts receivable Decrease (Increase) in Trade Accounts Receivables from Related Parties Decrease (Increase) in Trade Accounts Receivables from Related Parties Decrease (Increase) in Trade Accounts Receivables from Related Parties Decrease (Increase) in Other Receivables from Unrelated Parties Decrease (Increase) in Other Receivables Related with Operations Decrease (Increase) in Other Receivables Related with Operations Decrease (Increase) in Other Receivables Related with Operations Decrease (Increase) in Other Parties Parties (Increase) in Other Receivables Related with Operations Decrease (Increase) in Other Unrelated Party Receivables Related with Operations Decrease (Increase) in Other Unrelated Party Receivables Related with Operations Decrease (Increase) in Other Unrelated Party Receivables Related with Operations Decrease (Increase) in Other Unrelated Party Receivables Related with Operations Decrease (Increase) in Other Accounts Payables to Related Parties Decrease (Increase) in Trade Accounts Payables to Related Parties Increase (Decrease) in Trade Accounts Payables to Related Parties Increase (Decrease) in Employee Benefit Liabilities Decrease (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Relat	Instruments		245.447	-490.609
Adjustments for losses (gains) on disposal of non-current assets Adjustments for Losses (Gains) Arised From Sale of Tangible Assets Changes in Working Capital Decrease (Increase) in Financial Investments Adjustments for decrease (increase) in trade accounts receivable Decrease (Increase) in Trade Accounts Receivables from Related Parties Decrease (Increase) in Trade Accounts Receivables from Related Parties Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties Decrease (Increase) in Other Receivables from Unrelated Parties Decrease (Increase) in Other Receivables Related With Operations Decrease (Increase) in Other Receivables Related With Operations Decrease (Increase) in Other Parties Receivables Related With Operations Decrease (Increase) in Other Unrelated Party Receivables Related with Operations Decrease (Increase) in Other Unrelated Party Receivables Related with Operations Decrease (Increase) in Other Unrelated Party Receivables Related with Operations Decrease (Increase) in Other Unrelated Party Receivables Related with Operations Decrease (Increase) in Other Unrelated Party Receivables Related with Operations Decrease (Increase) in Other Unrelated Party Receivables Related with Operations Decrease (Increase) in Other Unrelated Party Receivables Related with Operations Decrease (Increase) in Prepaid Expenses 1,123,9,18 10,1779 11 11 11 11 11 11 11 11 11 11 11 11 11	for Using Equity Method			C
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets  Changes in Working Capital  Decrease (Increase) in Financial Investments  Adjustments for decrease (increase) in trade accounts receivable  Decrease (Increase) in Trade Accounts Receivables from Related Parties  Decrease (Increase) in Trade Accounts Receivables from Related Parties  Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties  Adjustments for Decrease (increase) in Other Receivables from Unrelated Parties  Adjustments for Decrease (increase) in Other Receivables Related with Operations  Decrease (Increase) in Other Related Party Receivables Related with Operations  Decrease (Increase) in Other Unrelated Party Receivables Related with Operations  Decrease (Increase) in Other Unrelated Party Receivables Related with Operations  Decrease (Increase) in Increase (Increase) in Other Related Party Receivables Related with Operations  Decrease (Increase) in Increa	Adjustments for Tax (Income) Expenses	9	15.932.449	6.024.509
Changes in Working Capital   Security   Se	Adjustments for losses (gains) on disposal of non-current assets		-7.953	(
Decrease (Increase) in Financial Investments  Adjustments for decrease (increase) in trade accounts receivable  Decrease (Increase) in Trade Accounts Receivables from Related Parties  Decrease (Increase) in Trade Accounts Receivables from Related Parties  Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties  Adjustments for Decrease (Increase) in Other Receivables from Unrelated Parties  Adjustments for Decrease (Increase) in Other Receivables Related with Operations  Decrease (Increase) in Other Related Party Receivables Related with Operations  Decrease (Increase) in Other Unrelated Party Receivables Related with Operations  Decrease (Increase) in Derivative Financial Assets  Decrease (Increase) in Derivative Financial Assets  Decrease (Increase) in Prepaid Expenses  Adjustments for increase (decrease) in trade accounts payable  Increase (Decrease) in Trade Accounts Payables to Related Parties  Increase (Decrease) in Trade Accounts Payables to Unrelated Parties  Increase (Decrease) in Employee Benefit Liabilities  Adjustments for increase (decrease) in other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties			-7.953	C
Adjustments for decrease (increase) in trade accounts receivables from Related Parties  Decrease (increase) in Trade Accounts Receivables from Related Parties  Decrease (increase) in Trade Accounts Receivables from Unrelated Parties  Adjustments for Decrease (increase) in Other Receivables Related with Operations  Decrease (increase) in Other Related Party Receivables Related with Operations  Decrease (increase) in Other Unrelated Party Receivables Related with Operations  Decrease (increase) in Other Unrelated Party Receivables Related with Operations  Decrease (increase) in Other Unrelated Party Receivables Related with Operations  Decrease (increase) in Derivative Financial Assets  Decrease (increase) in Perivative Financial Assets  Decrease (increase) in Perivative Financial Assets  Decrease (increase) in Prepaid Expenses  Adjustments for increase (decrease) in trade accounts payable  Increase (Decrease) in Trade Accounts Payables to Related Parties  Increase (Decrease) in Trade Accounts Payables to Unrelated Parties  Increase (Decrease) in Employee Benefit Liabilities  Adjustments for increase (decrease) in other Operating payables  Increase (Decrease) in Other Operating Payables to Related Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Other Adjustments for Other Increase (Decrease) in Working Capital  Cash Flows From (used in) Operations  Increase (Decrea	Changes in Working Capital		-91.185.189	-99.158.564
Decrease (Increase) in Trade Accounts Receivables from Related Parties  Decrease (Increase) in Trade Accounts Receivables from Parties  Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties  Adjustments for Decrease (Increase) in Other Receivables Related with Operations  Decrease (Increase) in Other Related Party Receivables Related with Operations  Decrease (Increase) in Other Unrelated Party Receivables Related with Operations  Decrease (Increase) in Other Unrelated Party Receivables Related with Operations  Decrease (Increase) in Prepaid Expenses  Decrease (Increase) in Prepaid Expenses  Adjustments for increase (decrease) in trade accounts payable  Increase (Decrease) in Trade Accounts Payables to Related Parties  Increase (Decrease) in Trade Accounts Payables to Unrelated Parties  Increase (Decrease) in Trade Accounts Payables to Unrelated Parties  Increase (Decrease) in Trade Accounts Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Related Parties  Increase (Decrease) in Other Operating Payables to Related Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payabl	Decrease (Increase) in Financial Investments		8.209.447	-13.189.228
Decrease (Increase) in Trade Accounts Receivables from Related Parties  Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties  Adjustments for Decrease (Increase) in Other Receivables Related with Operations  Decrease (Increase) in Other Receivables Related with Operations  Decrease (Increase) in Other Unrelated Party Receivables Related with Operations  Decrease (Increase) in Other Unrelated Party Receivables Related with Operations  Decrease (Increase) in Other Unrelated Party Receivables Related with Operations  Decrease (Increase) in Derivative Financial Assets  Decrease (Increase) in Prepaid Expenses  Adjustments for increase (decrease) in trade accounts payable  Increase (Decrease) in Trade Accounts Payables to Related Parties  Increase (Decrease) in Trade Accounts Payables to Unrelated Parties  Increase (Decrease) in Trade Accounts Payables to Unrelated Parties  Increase (Decrease) in Employee Benefit Liabilities  662.544  Adjustments for increase (decrease) in other operating payables  Increase (Decrease) in Other Operating Payables to Related Parties  Increase (Decrease) in Other Operating Payables to Related Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Pay			-16.533.226	-227.419.974
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties  Adjustments for Decrease (Increase) in Other Receivables Related with Operations  Decrease (Increase) in Other Unrelated Party Receivables Related with Operations  Decrease (Increase) in Other Unrelated Party Receivables Related with Operations  Decrease (Increase) in Other Unrelated Party Receivables Related with Operations  Decrease (Increase) in Derivative Financial Assets  Decrease (Increase) in Prepaid Expenses  Adjustments for increase (decrease) in trade accounts payable  Increase (Decrease) in Trade Accounts Payables to Related Parties  Increase (Decrease) in Trade Accounts Payables to Unrelated Parties  Increase (Decrease) in Employee Benefit Liabilities  Adjustments for increase (decrease) in other Operating Payables to Related Parties  Increase (Decrease) in Other Operating Payables to Related Parties  Increase (Decrease) in Other Operating Payables to Related Parties  Increase (Decrease) in Other Operating Payables to Related Parties  Increase (Decrease) in Other Operating Payables to Related Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Oper	Decrease (Increase) in Trade Accounts Receivables from Related		76.064.481	-26.476.212
Adjustments for Decrease (Increase) in Other Receivables Related with Operations  Decrease (Increase) in Other Related Party Receivables Related with Operations  Decrease (Increase) in Other Unrelated Party Receivables Related with Operations  Decrease (Increase) in Derivative Financial Assets  Decrease (Increase) in Derivative Financial Assets  Decrease (Increase) in Prepaid Expenses  Adjustments for increase (decrease) in trade accounts payable  Increase (Decrease) in Trade Accounts Payables to Related Parties  Increase (Decrease) in Trade Accounts Payables to Unrelated Parties  Increase (Decrease) in Employee Benefit Liabilities  Adjustments for increase (decrease) in other Operating payables  Increase (Decrease) in Other Operating Payables to Related Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Derivative Financial Liabilities  Increase (Decrease) in Derivative Financial Liabilities  Increase (Decrease) in Derivative Financial Liabilities  Increase (Decrease) in Derivative Financial Liabilities  Other Adjustments for Other Increase (Decrease) in Working Capital  Cash Flows from (used in) Operations  Interest paid  Interest paid  Interest paid  Interest paid  Interest received  Int	Decrease (Increase) in Trade Accounts Receivables from		-92.597.707	-200.943.762
Decrease (Increase) in Other Related Party Receivables Related with Operations  Decrease (Increase) in Other Unrelated Party Receivables Related with Operations  Decrease (Increase) in Derivative Financial Assets  Decrease (Increase) in Derivative Financial Assets  Decrease (Increase) in Prepaid Expenses  Adjustments for increase (decrease) in trade accounts payable Increase (Decrease) in Trade Accounts Payables to Related Parties Increase (Decrease) in Trade Accounts Payables to Unrelated Parties Increase (Decrease) in Employee Benefit Liabilities  Adjustments for increase (decrease) in other operating payables Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in De	Adjustments for Decrease (Increase) in Other Receivables		19.040.496	-44.516.809
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations  Decrease (Increase) in Derivative Financial Assets  Decrease (Increase) in Prepaid Expenses  4.1329.818 4.91 Adjustments for increase (decrease) in trade accounts payable Increase (Decrease) in Trade Accounts Payables to Related Parties Increase (Decrease) in Trade Accounts Payables to Unrelated Parties Increase (Decrease) in Trade Accounts Payables to Unrelated Parties Increase (Decrease) in Employee Benefit Liabilities Adjustments for increase (decrease) in other operating payables Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) in Derivative Financial Liabilities Increase (Decrease) Increase (Decre	Decrease (Increase) in Other Related Party Receivables Related		-327.269	34.738
Decrease (Increase) in Derivative Financial Assets  Decrease (Increase) in Prepaid Expenses  Adjustments for increase (decrease) in trade accounts payable Increase (Decrease) in Trade Accounts Payables to Related Parties Increase (Decrease) in Trade Accounts Payables to Unrelated Parties Increase (Decrease) in Employee Benefit Liabilities Adjustments for increase (decrease) in other operating payables Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Other Adjustments for Other Increase (Decrease) in Working Capital Cash Flows from (used in) Operations Interest paid Interest paid Interest paid Interest received Interest received Interest received Increase (Patala (Statish Provisions for Employee Benefits Income taxes refund (paid) CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Proceeds from sales of property, plant, equipment and intangible assets	Decrease (Increase) in Other Unrelated Party Receivables		19.367.765	-44.551.547
Decrease (Increase) in Prepaid Expenses  Adjustments for increase (decrease) in trade accounts payable Increase (Decrease) in Trade Accounts Payables to Related Parties Increase (Decrease) in Trade Accounts Payables to Unrelated Parties Increase (Decrease) in Trade Accounts Payables to Unrelated Parties  Increase (Decrease) in Employee Benefit Liabilities Adjustments for increase (decrease) in other operating payables Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Derivative Financial Liabilities Therease (Decrease) in Derivative	·		810 779	117.274
Adjustments for increase (decrease) in trade accounts payable Increase (Decrease) in Trade Accounts Payables to Related Parties Increase (Decrease) in Trade Accounts Payables to Unrelated Parties Increase (Decrease) in Trade Accounts Payables to Unrelated Parties Increase (Decrease) in Employee Benefit Liabilities Adjustments for increase (decrease) in other operating payables Parties Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Derivative Financial Liabilities Other Adjustments for Other Increase (Decrease) in Working Capital Cash Flows from (used in) Operations Dividends received Interest paid Interest paid Interest paid Interest paid Interest received Payments Related with Provisions for Employee Benefits Income taxes refund (paid) CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Proceeds from sales of property, plant, equipment and intangible assets	·			-915.883
Increase (Decrease) in Trade Accounts Payables to Related Parties Increase (Decrease) in Trade Accounts Payables to Unrelated Parties Increase (Decrease) in Employee Benefit Liabilities Adjustments for increase (decrease) in other operating payables Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Other Adjustments for Other Increase (Decrease) in Working Capital  Cash Flows from (used in) Operations Dividends received Interest paid Interest paid Interest received Interest received Interest Related with Provisions for Employee Benefits Income taxes refund (paid) CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Proceeds from sales of property, plant, equipment and intangible assets				184.382.382
Parties Increase (Decrease) in Trade Accounts Payables to Unrelated Parties Increase (Decrease) in Employee Benefit Liabilities Adjustments for increase (decrease) in other operating payables Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Derivative Financial Liabilities Other Adjustments for Other Increase (Decrease) in Working Capital Cash Flows from (used in) Operations Interest paid Interest paid Interest paid Interest received Payments Related with Provisions for Employee Benefits Income taxes refund (paid) CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Proceeds from sales of property, plant, equipment and intangible assets			-103.320.432	104.302.302
Parties  Increase (Decrease) in Employee Benefit Liabilities Adjustments for increase (decrease) in other operating payables Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Derivative Financial Liabilities Other Adjustments for Other Increase (Decrease) in Working Capital  Cash Flows from (used in) Operations Interest paid Interest paid Interest paid Interest received I	Parties		-6.549.715	17.303.754
Adjustments for increase (decrease) in other operating payables Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Derivative Financial Liabilities Other Adjustments for Other Increase (Decrease) in Working Capital  Cash Flows from (used in) Operations -14.422.227 -69.37 Dividends received 1.778.704 73 Interest paid -64.984.486 -55.60 Interest received 67.119.723 51.37 Payments Related with Provisions for Employee Benefits -10.578.636 -9.51 Income taxes refund (paid)  CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES -3.600.115 -1.71 Proceeds from sales of property, plant, equipment and intangible assets	Parties			167.078.628
Increase (Decrease) in Other Operating Payables to Related Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Derivative Financial Liabilities  Other Adjustments for Other Increase (Decrease) in Working Capital  Cash Flows from (used in) Operations  Dividends received  Interest paid  Interest paid  Interest received  Payments Related with Provisions for Employee Benefits  Income taxes refund (paid)  CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES  Proceeds from sales of property, plant, equipment and intangible assets				-545.484
Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Derivative Financial Liabilities Other Adjustments for Other Increase (Decrease) in Working Capital  Cash Flows from (used in) Operations -14.422.227 -69.37 Dividends received 1.778.704 73 Interest paid -64.984.486 -55.60 Interest received 67.119.723 Payments Related with Provisions for Employee Benefits Income taxes refund (paid)  CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES -3.600.115 Proceeds from sales of property, plant, equipment and intangible assets			990.486	2.743.713
Parties  Increase (Decrease) in Derivative Financial Liabilities  Other Adjustments for Other Increase (Decrease) in Working Capital  Cash Flows from (used in) Operations  Dividends received  Interest paid  Interest paid  Interest received  Payments Related with Provisions for Employee Benefits  Income taxes refund (paid)  CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES  Proceeds from sales of property, plant, equipment and intangible assets			-22.980	747.948
Other Adjustments for Other Increase (Decrease) in Working Capital  Cash Flows from (used in) Operations  Dividends received  Interest paid  Interest received  Interest received  Fayments Related with Provisions for Employee Benefits  Income taxes refund (paid)  CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES  Proceeds from sales of property, plant, equipment and intangible assets			1.013.466	1.995.765
Cash Flows from (used in) Operations -14.422.227 -69.37 Dividends received 1.778.704 73 Interest paid -64.984.486 -55.60 Interest received 67.119.723 51.37 Payments Related with Provisions for Employee Benefits -10.578.636 -9.51 Income taxes refund (paid) -10.804.265 -1.37 CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES -3.600.115 -1.71 Proceeds from sales of property, plant, equipment and intangible assets	Increase (Decrease) in Derivative Financial Liabilities		272.555	185.445
Cash Flows from (used in) Operations  Dividends received  1.778.704  Interest paid  Interest received  Flows from (used in) Operations  1.778.704  73  Interest paid  Interest received  Flows from (used in) Operations  64.984.486  65.60  67.119.723  73.60.115  Flows from (used in) Operations  67.119.723  73.600.115  Flows from sales of property, plant, equipment and intangible assets	Other Adjustments for Other Increase (Decrease) in Working			,
Dividends received  Interest paid  Interest received  Interest received  Payments Related with Provisions for Employee Benefits  Income taxes refund (paid)  CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES  Proceeds from sales of property, plant, equipment and intangible assets  1.778.704  67.119.723  51.37  -1.37  -1.71  Proceeds from sales of property, plant, equipment and intangible assets			0	(
Interest paid Interest received Fayments Related with Provisions for Employee Benefits Income taxes refund (paid)  CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Froceeds from sales of property, plant, equipment and intangible assets  -64.984.486 -55.60 -75.60 -70.578.636 -9.51 -70.804.265 -70	Cash Flows from (used in) Operations		-14.422.227	-69.370.505
Interest received 67.119.723 51.37  Payments Related with Provisions for Employee Benefits -10.578.636 -9.51  Income taxes refund (paid) -10.804.265 -1.37  CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES -3.600.115 -1.71  Proceeds from sales of property, plant, equipment and intangible assets	Dividends received		1.778.704	735.158
Interest received 67.119.723 51.37  Payments Related with Provisions for Employee Benefits -10.578.636 -9.51  Income taxes refund (paid) -10.804.265 -1.37  CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES -3.600.115 -1.71  Proceeds from sales of property, plant, equipment and intangible assets	Interest paid		-64.984.486	-55.603.680
Income taxes refund (paid)  CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES  Proceeds from sales of property, plant, equipment and intangible assets  -1.37  9.634	Interest received		67.119.723	51.371.121
Income taxes refund (paid)  CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES  Proceeds from sales of property, plant, equipment and intangible assets  -1.37  9.634	Payments Related with Provisions for Employee Benefits		-10.578.636	-9.510.144
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES  Proceeds from sales of property, plant, equipment and intangible assets  -3.600.115  9.634				-1.371.973
Proceeds from sales of property, plant, equipment and intangible assets  9.634	•			-1.718.628
	Proceeds from sales of property, plant, equipment and			1.308
-3.003.145 -1.71		7	-2 600 740	-1.719.936
Purchase of property, plant and equipment -3.149.925 -1.46	7 27 7 7 7	'		-1.719.936

Purchase of intangible assets	-459.824	-254.516
Cash advances and loans made to other parties	0	0
Cash receipts from repayment of advances and loans made to other parties	0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES	-237.696.880	309.050.352
Proceeds from Issuing Shares or Other Equity Instruments	50.000.000	0
Proceeds from issuing shares	50.000.000	
Payments to Acquire Entity's Shares or Other Equity Instruments	0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments	0	0
Proceeds from borrowings	10.925.644	621.271.850
Repayments of borrowings	-298.622.524	-292.221.498
Dividends Paid	0	-20.000.000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES	-273.188.182	223.581.701
Effect of exchange rate changes on cash and cash equivalents	2.441.786	143.068
Net increase (decrease) in cash and cash equivalents	-270.746.396	223.724.769
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	559.405.927	467.044.869
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD 3	288.659.531	690.769.638

# Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Unconsolidated

								Equity						
								Equity attributable to owners of parent [member]						
		Footnote Reference			Other Accumulated Comprehensive Income That Will Not Be Reclassified In Pr			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Retained Earnings				
			Issued Capital	ll Inflation Adjustments on Capital	Gains/Losses on Revaluation and Remeasurement [member]	•		Reserve Of Gains or Losses on Hedge Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses N	et Profit or Loss		Non-controlling interests [member]	
					Gains (Losses) on Remeasurements of Defined Benefit Plans									
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]  Equity at beginning of period		30.000.000	16.802.123	-1.603.466	-1.603.466	-1.603.466		59.230.554	60.926.449	31.632.899	196.988.559		196.988.55
	Adjustments Related to Accounting Policy Changes		30.000.000	20052122	2000/100	210001100	2.000.100		55,250,351	GGGZGIYIS	52,052,055	250,500,505		250,500,50
	Adjustments Related to Required Changes in													
	Accounting Policies Adjustments Related to Voluntary Changes in													
	Accounting Policies Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers	10	(	0 0	0	0	0		1.850.000	29.782.899	-31.632.899	0		
	Total Comprehensive Income (Loss)		(	0	0	0	0		0	0	20.604.621	20.604.621		20.604.62
	Profit (loss)		(	0 0	0	0	0		0	0	20.604.621	20.604.621		20.604.62
	Other Comprehensive Income (Loss)		(	0	0	0	0		0	0	0	0		(
	Issue of equity													
	Capital Decrease													1
	Capital Advance													(
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
evious Period 2017 - 30.06.2017	7	10	(	0 0	0	0	0		0	-20.000.000	0	-20.000.000		-20.000.000
	Decrease through Other Distributions to Owners  Increase (Decrease) through Treasury Share													(
	Transactions Increase (Decrease) through Share-Based Payment													
	Transactions													
	Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership													
	interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													ı
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge													
	Accounting is Applied  Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm													
	Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		30.000.000	16.802.123	-1.603.466	-1.603.466	-1.603.466		61.080.554	70.709.348	20.604.621	197.593.180		197.593.180
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		30.000.000	16.802.123	-1.876.921	-1.876.921	-1.876.921		61.080.554	70.709.348	55.812.085	232.527.189		232.527.189
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													1
	Other Restatements													
	Restated Balances													(
	Transfers			0 0			0		0		-55.812.085			(
	Total Comprehensive Income (Loss)			0 0		-189.892			0		57.639.307			57.449.41
	Profit (loss) Other Comprehensive Income (Loss)			0 0		199 992			0	0	57.639.307			57.639.307
		10	50.000.000	0 0		-189.892	-189.892 0		0	0		-189.892 50.000.000		-189.892 50.000.000
	Capital Decrease		30.000.000	0	0	U	U		0	U	0	50.000.000		50.000.000
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Second Particular Desiration Production Prod