

TÜRKİYE GARANTİ BANKASI A.Ş. Credit Rating

Summary Info

Announcement regarding Moody's Credit Ratings

Credit Rating

Related Companies

Related Funds

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

International rating agency Moody's downgraded T. Garanti Bankası A.Ş.'s Long-term Local Currency Deposits, Baseline Credit Assessment, Adjusted Baseline Credit Assessment, Long term National Scale rating and Senior Unsecured rating by one notch and placed under review for further downgrade, following the Agency's decision to place Turkey's ratings on review for downgrade on June 1st, 2018. Long-term Foreign Currency (Ba3) and Short-term National Scale rating (TR-1) are also placed on review for downgrade. Short-term ratings were affirmed.

Bank's current ratings are as follows:

	Former	Current
Outlook	Stable	Under Review

Long Term FC Deposit	Ba3	Ba3 (Under Review for Downgrade
Long Term TL Deposit	Ba2	Ba3 (Under Review for Downgrade
Short Term TL Deposit	Not - Prime	Not - Prime
Short Term FC Deposit	Not - Prime	Not - Prime
Baseline Credit Assessment - BCA	ba3	b1
Adjusted BCA	ba2	ba3
Senior Unsecured Rating (Regular Bond)	Ba2	Ba3 (Under Review for Downgrade
Senior Unsecured Rating (Medium-Term Note Program)	(P)Ba2	(P)Ba3

National Scale Rating (NSR) Long Term Deposit

Aa1.tr

A1.tr

NSR Short Term

TR-1

TR-1 (Under Review for Downgrade)

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.