

TURKCELL İLETİŞİM HİZMETLERİ A.Ş. Non-current Financial Asset Acquisition

Summary Info

Announcement Regarding the Licensing Process of Paycell Limited Liability Company



MERKEZİ KAYIT
İSTANBUL

Noncurrent Financial Asset Acquisition

Related Companies []

Related Funds []

| Noncurrent Financial Asset Acquisition | |
|---|--|
| Update Notification Flag | Evet (Yes) |
| Correction Notification Flag | Hayır (No) |
| Date Of The Previous Notification About The Same Subject | 26.05.2017, 21.09.2017, 21.11.2017, 22.01.2017, 13.02.2018, 16.04.2018 |
| Postponed Notification Flag | Hayır (No) |
| Announcement Content | |
| Board Decision Date for Acquisition | 26/05/2017 |
| Were Majority of Independent Board Members' Approved the Board Decision for Acquisition | - |
| Title of Non-current Financial Asset Acquired | Paycell Limited Liability Company ("Paycell LLC") |
| Field of Activity of Non-current Financial Asset whose Shares were being Acquired | Financial services (e-money, money transfer, loans, leasing) |
| Capital of Noncurrent Financial Asset | USD 2,000,000 (or equivalent in other currencies) |
| Acquirement Way | Kuruluştta Edinim (Establishment) |
| Date on which the Transaction was/will be Completed | Once local currency transfer license is obtained. |
| Acquisition Conditions | Henüz Belli Değil (Not Determined Yet) |
| Detailed Conditions if it is a Timed Payment | - |
| Nominal Value of Shares Acquired | - |
| Purchase Price Per Share | - |
| Total Purchasing Value | - |
| Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%) | - |
| Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%) | - |
| Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%) | - |
| Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%) | - |
| Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%) | - |
| Effects on Company Operations | - |
| Did Takeover Bid Obligation Arised? | Hayır (No) |
| Will Exemption Application be Made, if Takeover Bid Obligation Arised? | Hayır (No) |

| | |
|---|----------------------------------|
| Title/ Name-Surname of Counter Party | - |
| Is Counter Party a Related Party According to CMB Regulations? | Hayır (No) |
| Relation with Counter Party if any | -- |
| Agreement Signing Date if Exists | - |
| Value Determination Method of Non-current Financial Asset | - |
| Did Valuation Report be Prepared? | Düzenlenmedi (Not Prepared) |
| Reason for not Preparing Valuation Report if it was not Prepared | Not required by the legislation. |
| Date and Number of Valuation Report | - |
| Title of Valuation Company Prepared Report | - |
| Value Determined in Valuation Report if Exists | - |
| Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report | - |
| Explanations | |

With reference to our announcements dated May 26th, 2017, September 21st, 2017, November 21st, 2017, January 22nd, 2018, February 13th, 2018 and April 16th, 2018, the application for local currency transfer license of the financial company titled "Paycell LLC", established in Ukraine by our wholly owned subsidiary lifecell Limited Liability Company ("lifecell LLC") based in Ukraine, has been made.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.