

RABOBANK A.Ş.
Bank Financial Report
Unconsolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Rabobank A.Ş. Genel Kurulu'na

Giriş

Rabobank A.Ş.'nin ("Banka") 31 Mart 2018 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren üç aylık döneme ait konsolide olmayan kar veya zarar tablosunun, konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide olmayan finansal bilgilerin , R a b o b a n k A . Ş . ' n i n 31 Mart 2018 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren üç aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülöklere İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte yedinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide olmayan finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanılmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Talar Gül, SMMM

Sorumlu Denetçi

İstanbul, 14 Mayıs 2018

Balance Sheet (Statement of Financial Position)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
Balance Sheet (Statement of Financial Position)							
ASSETS							
FINANCIAL ASSETS (Net)		209.608	143.816	353.424			
Cash and cash equivalents		174.374	132.312	306.686			
Cash and Cash Balances at Central Bank	I-a	360	132.130	132.490			
Banks	I-ç	174.014	182	174.196			
Financial Assets at Fair Value Through Other Comprehensive Income	I-e	35.234		35.234			
Public Debt Securities		35.234		35.234			
Derivative financial assets			11.504	11.504			
Derivative Financial Assets At Fair Value Through Profit Or Loss	I-c		11.504	11.504			
LOANS (Net)	I-f	665.739	560.949	1.226.688			
Loans		665.739	560.949	1.226.688			
Loans Measured at Amortised Cost		665.739	560.949	1.226.688			
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	I-m	0	0	0			
Held for Sale				0			
Non-Current Assets From Discontinued Operations				0			
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES	I-ğ	0	0	0			
Investments in Associates (Net)				0			
TANGIBLE ASSETS (Net)		1.162		1.162			
INTANGIBLE ASSETS AND GOODWILL (Net)	I-l	3.245		3.245			
Other		3.245		3.245			
INVESTMENT PROPERTY (Net)	I-k			0			
CURRENT TAX ASSETS				0			
DEFERRED TAX ASSET	I-l	596		596			
OTHER ASSETS	I-n	1.245	2.224	3.469			
TOTAL ASSETS		881.595	706.989	1.588.584			
LIABILITY AND EQUITY ITEMS							
DEPOSITS	II-a	30	19	49			
LOANS RECEIVED	II-c		700.864	700.864			
MONEY MARKET FUNDS				0			
MARKETABLE SECURITIES (Net)	II-ç			0			
FUNDS				0			

FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS				0			
DERIVATIVE FINANCIAL ASSETS	II-b	11.276		11.276			
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		11.276		11.276			
FACTORING PAYABLES				0			
LEASE PAYABLES	II-e			0			
PROVISIONS	II-g	28.404		28.404			
General Loan Loss Provisions		27.566		27.566			
Reserves for Employee Benefits		838		838			
CURRENT TAX LIABILITIES	II-ğ	12.949		12.949			
DEFERRED TAX LIABILITY				0			
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	II-h			0			
SUBORDINATED DEBT	II-i			0			
OTHER LIABILITIES	II-d	54.951	2.519	57.470			
EQUITY	II-i	777.572		777.572			
Issued capital		683.850		683.850			
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		-108		-108			
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		-17		-17			
Profit Reserves		93.714		93.714			
Legal Reserves		10.107		10.107			
Extraordinary Reserves		83.607		83.607			
Profit or Loss		133		133			
Current Period Net Profit Or Loss		133		133			
Total equity and liabilities		885.182	703.402	1.588.584			

OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
Off-Balance Sheet Items							
OFF-BALANCE SHEET COMMITMENTS		558.897	927.901	1.486.798			
GUARANTIES AND WARRANTIES	III-a	182	364.361	364.543			
Letters of Guarantee		182	4.332	4.514			
Guarantees Given for Foreign Trade Operations			4.332	4.332			
Other Letters of Guarantee		182		182			
Letters of Credit			360.029	360.029			
Other Letters of Credit			360.029	360.029			
COMMITMENTS	III-a			0			
DERIVATIVE FINANCIAL INSTRUMENTS	III-b	558.715	563.540	1.122.255			
Derivative Financial Instruments Held For Trading		558.715	563.540	1.122.255			
Forward Foreign Currency Buy or Sell Transactions		558.715	563.540	1.122.255			
Forward Foreign Currency Buying Transactions		279.475	281.770	561.245			
Forward Foreign Currency Sale Transactions		279.240	281.770	561.010			
CUSTODY AND PLEDGES RECEIVED		350.000	366.975	716.975			
ITEMS HELD IN CUSTODY				0			
PLEDGED ITEMS				0			
ACCEPTED BILL, GUARANTIES AND WARRANTIES		350.000	366.975	716.975			
TOTAL OFF-BALANCE SHEET ACCOUNTS		908.897	1.294.876	2.203.773			

Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss			
INCOME AND EXPENSE ITEMS			
INTEREST INCOME	IV-a	33.302	
Interest Income on Loans	IV-a-1	26.810	
Interest Income on Reserve Deposits		131	
Interest Income on Banks	IV-a-2	6.324	
Interest Income on Marketable Securities Portfolio	IV-a-3	37	
Financial Assets At Fair Value Through Other Comprehensive Income		37	
INTEREST EXPENSES (-)	IV-b	-946	
Interest Expenses on Funds Borrowed	IV-b-1	-946	
NET INTEREST INCOME OR EXPENSE		32.356	
NET FEE AND COMMISSION INCOME OR EXPENSES		2.350	
Fees and Commissions Received		2.408	
From Noncash Loans		587	
Other	IV-i	1.821	
Fees and Commissions Paid (-)		-58	
Other	IV-i	-58	
PERSONNEL EXPENSES (-)		-3.732	
DIVIDEND INCOME	IV-c	0	
TRADING INCOME OR LOSS (Net)	IV-ç	210	
Gains (Losses) Arising From Derivative Financial Transactions	IV-d	48	
Foreign Exchange Gains or Losses		162	
OTHER OPERATING INCOME	IV-e	265	
GROSS PROFIT FROM OPERATING ACTIVITIES		31.449	
PROVISION FOR LOAN LOSSES (-)	IV-f	-19.675	
OTHER OPERATING EXPENSES (-)	IV-g	-6.096	
NET OPERATING INCOME (LOSS)		5.678	
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	
NET MONETARY POSITION GAIN (LOSS)		0	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	IV-ğ	5.678	
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	IV-h	-5.545	
Current Tax Provision		-5.955	
Expense Effect of Deferred Tax		410	
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		133	
INCOME ON DISCONTINUED OPERATIONS		0	
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	
NET PROFIT OR LOSS FOR THE PERIOD	IV-ı	133	
Profit (Loss) Attributable to Group		133	
Profit (loss), attributable to non-controlling interests		0	
Profit (loss) per share			
Profit (Loss) per Share			
Profit (Loss) per Share			
Hisse Başına Kar (Zarar)		0,00019000	



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)		133	
OTHER COMPREHENSIVE INCOME		-25	
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-8	
Gains (Losses) on Remeasurements of Defined Benefit Plans		-10	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-17	
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-22	
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		5	
TOTAL COMPREHENSIVE INCOME (LOSS)		108	

Statement of Cash Flow

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Cash Flow			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		22.811	
Interest Received		33.113	
Interest Paid		-675	
Fees and Commissions Received		4.211	
Other Gains		176	
Cash Payments to Personnel and Service Suppliers		-9.016	
Taxes Paid		-4.506	
Other	V-c	-492	
Changes in Operating Assets and Liabilities Subject to Banking Operations		-177.656	
Net (Increase) Decrease in Loans		-141.838	
Net (Increase) Decrease in Other Assets		-37.374	
Net Increase (Decrease) in Other Deposits		-2.131	
Net Increase (Decrease) in Funds Borrowed		4.040	
Net Increase (Decrease) Other Liabilities	V-c	-353	
Net Cash Provided From Banking Operations		-154.845	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-35.341	
Cash Paid For Tangible And Intangible Asset Purchases		-122	
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-35.219	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		145.094	
Cash Obtained from Loans and Securities Issued		316.362	
Cash Outflow Arised From Loans and Securities Issued		-171.268	
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	V-c	597	
Net Increase (Decrease) in Cash and Cash Equivalents		-44.495	
Cash and Cash Equivalents at Beginning of the Period	V-a	239.073	
Cash and Cash Equivalents at End of the Period	V-a	194.578	



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
					Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income				
Previous Period 01.01.2017 - 31.03.2017	Statement of changes in equity [abstract]									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period									
	Adjustments Related to TMS 8									
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy									
	Adjusted Beginning Balance									
	Total Comprehensive Income (Loss)									
	Capital Increase in Cash									
	Capital Increase Through Internal Reserves									
	Issued Capital Inflation Adjustment Difference									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity									
	Profit Distributions									
	Dividends Paid									
	Transfers To Reserves									
Other										
Equity at end of period										
Current Period 01.01.2018 - 31.03.2018	Statement of changes in equity [abstract]									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period		683.850	87.961	-100		64.729			836.440
	Adjustments Related to TMS 8									
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy									
	Adjusted Beginning Balance		683.850	87.961	-100		64.729			836.440
	Total Comprehensive Income (Loss)				-8	-17	133			108
	Capital Increase in Cash									
	Capital Increase Through Internal Reserves									
	Issued Capital Inflation Adjustment Difference									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity									
	Profit Distributions			5.753			-64.729			-58.976
	Dividends Paid						-58.976			-58.976
	Transfers To Reserves			5.753			-5.753			
Other										
Equity at end of period		683.850	93.714	-108	-17	133			777.572	