MERRILL LYNCH YATIRIM BANK A.Ş.
Bank Financial Report
Unconsolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

KAMUYU AYDINLATMA PLATFORMU

Independet Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Merrill Lynch Yatırım Bank A.Ş. Yönetim Kurulu'na

Giriş

Merrill Lynch Yatırım Bank A.Ş.'nin ("Banka") 31 Mart 2018 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren üç aylık döneme ait konsolide olmayan gelir tablosunun, konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosu, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanmasına İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Banka'nın 31 Mart 2018 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren üç aylık döneme ilişkin nakit akışlarının BDDK Muhasebe ve Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklere İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte yedinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member firm of KPMG International Cooperative

Funda Aslanoğlu, SMMM

Sorumlu Denetçi

11 Mayıs 2018

İstanbul, Türkiye

Balance Sheet (Statement of Financial Position)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
Balance Sheet (Statement of Financial Position)							
ASSETS							
FINANCIAL ASSETS (Net)	(I-a)	352.756	13.687	366.443	311.598	13.073	324.671
Cash and cash equivalents		178.252	13.687	191.939	185.440	13.073	198.513
Cash and Cash Balances at Central Bank		20.258	10.041	30.299	9.230	9.592	18.822
Banks		157.994	3.646	161.640	176.210	3.481	179.691
Financial assets at fair value through profit or loss		172.987		172.987	124.816		124.816
Public Debt Securities		172.987		172.987	124.816		124.816
Financial Assets at Fair Value Through Other Comprehensive Income		1.517		1.517	1.342		1.342
Equity instruments		1.517		1.517	1.342		1.342
LOANS (Net)	(I-b)	0	20.160	20.160		19.037	19.037
Loans		0	20.160	20.160		19.037	19.037
Loans Measured at Amortised Cost			20.160	20.160		19.037	19.037
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	(I-c)			0			0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES				0			
TANGIBLE ASSETS (Net)		1.628		1.628	881		881
INTANGIBLE ASSETS AND GOODWILL (Net)		1.420		1.420	1.476		1.476
Other		1.420		1.420	1.476		1.476
INVESTMENT PROPERTY (Net)	(I-l)			0			
CURRENT TAX ASSETS	(I-n)			0			
DEFERRED TAX ASSET		1.897		1.897	5.876		5.876
OTHER ASSETS	(I-o)	47.193	5.624	52.817	66.374	25	66.399
TOTAL ASSETS		**404.894**	**39.471**	**444.365**	**386.205**	**32.135**	**418.340**
LIABILITY AND EQUITY ITEMS							
DEPOSITS	(II-a)			0			
LOANS RECEIVED	(II-c)		19.908	19.908		18.929	18.929
MONEY MARKET FUNDS	(II-d)	110.073		110.073	70.072		70.072
MARKETABLE SECURITIES (Net)				0			
FUNDS				0			
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS				0			
DERIVATIVE FINANCIAL ASSETS				0			
FACTORING PAYABLES				0			
LEASE PAYABLES	(II-f)			0			

PROVISIONS	(II-h)	8.503	2.782	11.285	17.984	11.468	29.452
General Loan Loss Provisions		1.168		1.168	660		660
Reserves for Employee Benefits		6.596	2.313	8.909	15.508	11.156	26.664
Other provisions		739	469	1.208	1.816	312	2.128
CURRENT TAX LIABILITIES	(II-ı)	6.567		6.567	10.401		10.401
DEFERRED TAX LIABILITY	(II-ı)			0			
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(II-i)			0			
SUBORDINATED DEBT	(II-j)			0			
OTHER LIABILITIES	(II-j)	916	285	1.201	12.152	130	12.282
EQUITY	(II-k)	295.331		295.331	277.204		277.204
Issued capital		50.000		50.000	50.000		50.000
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		925		925	811		811
Profit Reserves		226.393		226.393	154.362		154.362
Legal Reserves		12.350		12.350	8.748		8.748
Statutory Reserves		19		19	19		19
Extraordinary Reserves		214.024		214.024	145.595		145.595
Profit or Loss		18.013		18.013	72.031		72.031
Current Period Net Profit Or Loss		18.013		18.013	72.031		72.031
Total equity and liabilities		**421.390**	**22.975**	**444.365**	**387.813**	**30.527**	**418.340**

OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
Off-Balance Sheet Items							
OFF-BALANCE SHEET COMMITMENTS		74.955		74.955	27.226		27.226
GUARANTIES AND WARRANTIES	(III-a)	2		2	2		2
Letters of Guarantee		2		2	2		2
Other Letters of Guarantee		2		2	2		2
COMMITMENTS		74.953		74.953	27.224		27.224
Irrevocable Commitments		74.953		74.953	27.224		27.224
Forward Asset Purchase Commitments		74.953		74.953	27.224		27.224
DERIVATIVE FINANCIAL INSTRUMENTS				0			
CUSTODY AND PLEDGES RECEIVED		282.752	91.597	374.349	312.360	112.069	424.429
ITEMS HELD IN CUSTODY		282.752	91.597	374.349	312.360	112.069	424.429
Other Items Under Custody		282.752	91.597	374.349	312.360	112.069	424.429
PLEDGED ITEMS				0			
Depositories Receiving Pledged Items				0			
ACCEPTED BILL, GUARANTIES AND WARRANTEES				0			
TOTAL OFF-BALANCE SHEET ACCOUNTS		**357.707**	**91.597**	**449.304**	**339.586**	**112.069**	**451.655**

Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss			
INCOME AND EXPENSE ITEMS			
INTEREST INCOME	(IV-a)	13.118	5.177
Interest Income on Loans		253	199
Interest Income on Reserve Deposits		193	19
Interest Income on Banks			1.898
Interest Income on Money Market Placements			1.045
Interest Income on Marketable Securities Portfolio		6.490	1.592
Financial Assets At Fair Value Through Profit Loss		6.490	1.592
Other Interest Income		6.182	424
INTEREST EXPENSES (-)	(IV-b)	-6.174	-698
Interest Expenses on Funds Borrowed		-102	-90
Interest Expenses on Money Market Funds		-6.072	-608
NET INTEREST INCOME OR EXPENSE		6.944	4.479
NET FEE AND COMMISSION INCOME OR EXPENSES		46.447	16.736
Fees and Commissions Received		50.225	18.815
Other		50.225	18.815
Fees and Commissions Paid (-)		-3.778	-2.079
Paid for Noncash Loans		-61	-68
Other		-3.717	-2.011
PERSONNEL EXPENSES (-)	(IV-g)	-16.628	-17.691
DIVIDEND INCOME	(IV-c)	0	0
TRADING INCOME OR LOSS (Net)	(IV-d)	-11.742	483
Gains (Losses) Arising from Capital Markets Transactions		-11.915	-123
Foreign Exchange Gains or Losses		173	606
OTHER OPERATING INCOME	(IV-e)	11.074	11.748
GROSS PROFIT FROM OPERATING ACTIVITIES		36.095	15.755
PROVISION FOR LOAN LOSSES (-)	(IV-f)	-508	0
OTHER OPERATING EXPENSES (-)	(IV-g)	-10.430	-7.302
NET OPERATING INCOME (LOSS)		25.157	8.453
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	
NET MONETARY POSITION GAIN (LOSS)		0	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	(IV-h)	25.157	8.453
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	(IV-ı)	-7.144	-1.833
Current Tax Provision		-3.228	-1.157
Expense Effect of Deferred Tax		-6.254	-5.408
Income Effect of Deferred Tax		2.338	4.732
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		18.013	6.620
INCOME ON DISCONTINUED OPERATIONS		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT OR LOSS FOR THE PERIOD		18.013	6.620
Profit (Loss) Attributable to Group		18.013	6.620
Profit (loss), attributable to non-controlling interests		0	
Profit (loss) per share			
Profit (Loss) per Share			

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)		18.013	6.620
OTHER COMPREHENSIVE INCOME		114	-10
Other Comprehensive Income that will not be Reclassified to Profit or Loss		114	-10
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		175	-12
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-61	2
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
TOTAL COMPREHENSIVE INCOME (LOSS)		18.127	6.610

Statement of Cash Flow

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Cash Flow			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		44	-9.866
Interest Received		13.749	4.688
Interest Paid		-6.080	-569
Fees and Commissions Received		51.425	18.815
Other Gains		-143	12.793
Cash Payments to Personnel and Service Suppliers		-34.111	-32.489
Taxes Paid		-15.230	-2.731
Other		-9.566	-10.373
Changes in Operating Assets and Liabilities Subject to Banking Operations		-5.151	-48.711
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-49.141	-181.786
Net (Increase) Decrease in Due From Banks		-87	39
Net (Increase) Decrease in Loans		-885	-597
Net (Increase) Decrease in Other Assets		20.267	3.151
Net Increase (Decrease) in Funds Borrowed		886	597
Net Increase (Decrease) Other Liabilities		23.809	129.885
Net Cash Provided From Banking Operations		-5.107	-58.577
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-1.244	17
Cash Paid For Tangible And Intangible Asset Purchases		-1.069	17
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-175	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		114	
Other		114	
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		-525	-562
Net Increase (Decrease) in Cash and Cash Equivalents	(VI)	-6.762	-59.122
Cash and Cash Equivalents at Beginning of the Period	(VI)	196.534	157.975
Cash and Cash Equivalents at End of the Period	(VI)	189.772	98.853

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss				Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss				Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
							Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)		Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)							
Previous Period 01.01.2017 - 31.03.2017	**Statement of changes in equity [abstract]**																			
	CHANGES IN EQUITY ITEMS																			
	Equity at beginning of period		**50.000**					**48**							**77.043**	**-8.637**		**118.454**		**118.454**
	Adjustments Related to TMS 8							91	945						30.178	25.688	30.000	86.902		86.902
	Effect Of Corrections																			
	Effect Of Changes In Accounting Policy	(XXIII)						91	945						30.178	25.688	30.000	86.902		86.902
	Adjusted Beginning Balance		50.000					139	945						107.221	17.051	30.000	205.356		205.356
	Total Comprehensive Income (Loss)							-10										-10		-10
	Capital Increase in Cash																			
	Capital Increase Through Internal Reserves																			
	Issued Capital Inflation Adjustment Difference																			
	Convertible Bonds																			
	Subordinated Debt																			
	Increase (decrease) through other changes, equity																			
	Profit Distributions														30.194	-194	-23.380	6.620		6.620
	Dividends Paid																			
	Transfers To Reserves														30.194	-194	-30.000	0		0
	Other																6.620	6.620		6.620
	Equity at end of period	0	**50.000**	**0**	**0**	**0**	**0**	**129**	**945**	**0**	**0**	**0**	**0**	**0**	**137.415**	**16.857**	**6.620**	**211.966**	**0**	**211.966**
Current Period 01.01.2018 - 31.03.2018	**Statement of changes in equity [abstract]**																			
	CHANGES IN EQUITY ITEMS																			
	Equity at beginning of period		**50.000**	**0**	**0**	**0**	**0**	**-134**	**945**	**0**	**0**	**0**	**0**	**0**	**154.362**	**72.031**		**277.204**	**0**	**277.204**
	Adjustments Related to TMS 8																			
	Effect Of Corrections																			
	Effect Of Changes In Accounting Policy																			
	Adjusted Beginning Balance		50.000	0	0	0	0	-134	945	0	0	0	0	0	154.362	72.031	0	277.204		277.204
	Total Comprehensive Income (Loss)								114									114		114
	Capital Increase in Cash																			
	Capital Increase Through Internal Reserves																			
	Issued Capital Inflation Adjustment Difference																			
	Convertible Bonds																			
	Subordinated Debt																			
	Increase (decrease) through other changes, equity																			
	Profit Distributions														72.031	-72.031	18.013	18.013	0	18.013
	Dividends Paid																			
	Transfers To Reserves	(II-k)													72.031	-72.031				0
	Other																18.013	18.013		18.013
	Equity at end of period		**50.000**					**-134**	**1.059**						**226.393**	**0**	**18.013**	**295.331**	**0**	**295.331**