

ARTI YATIRIM HOLDİNG A.Ş.
Financial Report
Consolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	7.565	826.260
Financial Investments	7	0	110.139
Restricted Bank Balances	7	0	110.139
Trade Receivables	9	27.802	23.911.565
Trade Receivables Due From Unrelated Parties	9	27.802	23.911.565
Other Receivables	12-35	5.394.414	10.670.501
Other Receivables Due From Related Parties	12-35	670.690	10.369.999
Other Receivables Due From Unrelated Parties	12	4.723.724	300.502
Inventories	10	0	13.827.492
Prepayments	11	7.801	4.932.281
Prepayments to Unrelated Parties	11	7.801	4.932.281
Current Tax Assets	33	0	8.634
Other current assets	23	50.528	1.491.017
SUB-TOTAL		5.488.110	55.777.889
Non-current Assets or Disposal Groups Classified as Held for Sale	14	0	90.161.897
Total current assets		5.488.110	145.939.786
NON-CURRENT ASSETS			
Financial Investments	7	0	7.685.051
Investment property	13	0	3.525.000
Property, plant and equipment	16	14.635	1.115.799
Intangible assets and goodwill	17	39.985.463	4.278.125
Goodwill	17	39.917.291	2.869.357
Rights Regarding Concession Arrangements		68.172	
Other intangible assets	17	0	1.408.768
Prepayments	11	0	311.776
Total non-current assets		40.000.098	16.915.751
Total assets		45.488.208	162.855.537
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	0	1.130.538
Current Portion of Non-current Borrowings	8	0	11.012.853
Other Financial Liabilities	8	0	71.935
Trade Payables	9-35	114.226	54.885.191
Trade Payables to Related Parties		0	2.259.962
Trade Payables to Unrelated Parties	9	114.226	52.625.229
Employee Benefit Obligations	22	21.492	1.079.480
Other Payables	12-35	24.033.059	36.033.803
Other Payables to Related Parties	12-35	46.137	36.032.213
Other Payables to Unrelated Parties	12	23.986.922	1.590
Deferred Income	11	0	6.668.877
Current tax liabilities, current		0	46.152
Current provisions			3.023.347
Current provisions for employee benefits	22		2.152.031
Other current provisions	20		871.316
Other Current Liabilities	23	18.397	859.667
SUB-TOTAL		24.187.174	114.811.843
Total current liabilities		24.187.174	114.811.843
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	20.000	26.633.704
Other Payables	12-35	0	89.292
Other Payables to Related Parties	12-35	0	34.049
Other Payables to Unrelated parties	12	0	55.243
Non-current provisions	22	0	203.478
Non-current provisions for employee benefits	22	0	203.478
Deferred Tax Liabilities	33	4.503	1.074.850
Other non-current liabilities	33	0	364.332
Total non-current liabilities		24.503	28.365.656

Total liabilities		24.211.677	143.177.499
EQUITY			
Equity attributable to owners of parent		21.276.531	11.182.249
Issued capital	24	10.000.000	10.000.000
Treasury Shares (-)		-104.479	-104.479
Share Premium (Discount)		1.499.678	1.499.678
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss			1.541.555
Gains (Losses) on Revaluation and Remeasurement			1.541.555
Gains (Losses) on Remeasurements of Defined Benefit Plans			-52.415
Other Revaluation Increases (Decreases)			1.593.970
Restricted Reserves Appropriated From Profits		447.203	448.122
Prior Years' Profits or Losses		588.619	-414.684
Current Period Net Profit Or Loss		8.845.510	-1.787.943
Non-controlling interests		0	8.495.789
Total equity		21.276.531	19.678.038
Total Liabilities and Equity		45.488.208	162.855.537

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		15.632	31.089.610
Cost of sales		-51.688	-27.425.269
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-36.056	3.664.341
GROSS PROFIT (LOSS)		-36.056	3.664.341
General Administrative Expenses		-18.358	-2.436.728
Marketing Expenses		-5.682	-197.144
Other Income from Operating Activities			5.880.332
Other Expenses from Operating Activities		-470	-3.808.447
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-60.566	3.102.354
Investment Activity Income		8.906.509	43.431
Investment Activity Expenses			-22.867
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		8.845.943	3.122.918
Finance costs		-433	-3.955.412
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.845.510	-832.494
Tax (Expense) Income, Continuing Operations			-9.735
Deferred Tax (Expense) Income			-9.735
PROFIT (LOSS) FROM CONTINUING OPERATIONS		8.845.510	-842.229
PROFIT (LOSS)		8.845.510	-842.229
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	-618.503
Owners of Parent		8.845.510	-223.726
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		0	3.944
TOTAL COMPREHENSIVE INCOME (LOSS)		8.845.510	-838.285
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	-618.503
Owners of Parent		8.845.510	-219.782

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-818.695	1.933.272
Profit (Loss)		8.845.510	842.229
Profit (Loss) from Continuing Operations		8.845.510	842.229
Adjustments to Reconcile Profit (Loss)		-9.664.205	1.091.043
Adjustments for depreciation and amortisation expense		0	911.731
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.637.390	270.704
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.637.390	
Adjustments for provisions		-8.026.815	-107.364
Adjustments for Tax (Income) Expenses			9.735
Adjustments for losses (gains) on disposal of non-current assets			6.237
Changes in Working Capital		0	0
Adjustments for decrease (increase) in trade accounts receivable			0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations			0
Adjustments for increase (decrease) in trade accounts payable			0
Adjustments for increase (decrease) in other operating payables			0
Other Adjustments for Other Increase (Decrease) in Working Capital			0
Cash Flows from (used in) Operations		-818.695	1.933.272
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	-1.443.069
Cash Inflows from Losing Control of Subsidiaries or Other Businesses			-1.443.069
Proceeds from sales of property, plant, equipment and intangible assets			0
Purchase of Property, Plant, Equipment and Intangible Assets			0
Cash advances and loans made to other parties			0
Cash receipts from repayment of advances and loans made to other parties			0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	0
Proceeds from Issuing Shares or Other Equity Instruments			0
Payments to Acquire Entity's Shares or Other Equity Instruments			0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Proceeds from borrowings			0
Repayments of borrowings			0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-818.695	490.203
Net increase (decrease) in cash and cash equivalents		-818.695	490.203
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		826.260	1.999.502
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		7.565	2.489.705

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