

KAMUYU AYDINLATMA PLATFORMU

## ARTI YATIRIM HOLDİNG A.Ş. Financial Report Consolidated 2018 - 1. 3 Monthly Notification

**General Information About Financial Statements** 





## Statement of Financial Position (Balance Sheet)

Presentation Currency TL Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	7.565	826.20
Financial Investments	7	0	110.13
Restricted Bank Balances	7	0	110.13
Trade Receivables	9	27.802	23.911.5
Trade Receivables Due From Unrelated Parties	9	27.802	23.911.5
Other Receivables	12-35	5.394.414	10.670.5
Other Receivables Due From Related Parties	12-35	670.690	10.369.9
Other Receivables Due From Unrelated Parties	12	4.723.724	300.5
Inventories	10	0	
Prepayments Bropayments to Uprelated Parties	11	7.801	4.932.2
Prepayments to Unrelated Parties Current Tax Assets	11 33	0	4.932.2
Other current assets	23	50.528	8.0
SUB-TOTAL	25	5.488.110	55.777.8
Non-current Assets or Disposal Groups Classified as Held		5.466.110	55.111.0
for Sale	14	0	90.161.8
Total current assets		5.488.110	145.939.7
NON-CURRENT ASSETS			
Financial Investments	7	0	7.685.0
Investment property	13	0	3.525.0
Property, plant and equipment	16	14.635	1.115.7
Intangible assets and goodwill	17	39.985.463	4.278.1
Goodwill	17	39.917.291	2.869.3
Rights Regarding Concession Arrangements		68.172	2.00010
Other intangible assets	17	0	1.408.7
Prepayments	11	0	311.7
Total non-current assets		40.000.098	16.915.7
Total assets		45.488.208	162.855.5
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	0	1.130.5
Current Portion of Non-current Borrowings	8	0	11.012.8
Other Financial Liabilities	8	0	71.9
Trade Payables	9-35	114.226	54.885.1
Trade Payables to Related Parties		0	2.259.9
Trade Payables to Unrelated Parties	9	114.226	52.625.2
Employee Benefit Obligations	22	21.492	1.079.4
Other Payables	12-35	24.033.059	36.033.8
Other Payables to Related Parties	12-35	46.137	36.032.2
Other Payables to Unrelated Parties	12	23.986.922	1.5
Deferred Income	11	0	6.668.8
Current tax liabilities, current		0	46.1
Current provisions			3.023.3
Current provisions for employee benefits	22		2.152.0
Other current provisions	20		871.3
Other Current Liabilities	23	18.397	859.6
SUB-TOTAL		24.187.174	114.811.8
Total current liabilities		24.187.174	114.811.8
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	20.000	26.633.7
Other Payables	12-35	0	89.2
Other Payables to Related Parties	12-35	0	34.0
Other Payables to Unrelated parties	12	0	55.2
Non-current provisions	22	0	203.4
Non-current provisions for employee benefits	22	0	203.4
Deferred Tax Liabilities	33	4.503	1.074.8
Other non-current liabilities	33	0	364.33
Total non-current liabilities		24.503	28.365.6

Total liabilities		24.211.677	143.177.499
EQUITY			
Equity attributable to owners of parent		21.276.531	11.182.249
Issued capital	24	10.000.000	10.000.000
Treasury Shares (-)		-104.479	-104.479
Share Premium (Discount)		1.499.678	1.499.678
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss			1.541.555
Gains (Losses) on Revaluation and Remeasurement			1.541.555
Gains (Losses) on Remeasurements of Defined Benefit Plans			-52.415
Other Revaluation Increases (Decreases)			1.593.970
Restricted Reserves Appropriated From Profits		447.203	448.122
Prior Years' Profits or Losses		588.619	-414.684
Current Period Net Profit Or Loss		8.845.510	-1.787.943
Non-controlling interests		0	8.495.789
Total equity		21.276.531	19.678.038
Total Liabilities and Equity		45.488.208	162.855.537



## Statement of Profit or Loss and Other Comprehensive Income

 Presentation Currency
 TL

 Nature of Financial Statements
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	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		15.632	31.089.610
Cost of sales		-51.688	-27.425.26
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-36.056	3.664.34
GROSS PROFIT (LOSS)		-36.056	3.664.34
General Administrative Expenses		-18.358	-2.436.72
Marketing Expenses		-5.682	-197.14
Other Income from Operating Activities			5.880.33
Other Expenses from Operating Activities		-470	-3.808.44
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-60.566	3.102.35
Investment Activity Income		8.906.509	43.43
Investment Activity Expenses			-22.86
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		8.845.943	3.122.9
Finance costs		-433	-3.955.42
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.845.510	-832.49
Tax (Expense) Income, Continuing Operations			-9.73
Deferred Tax (Expense) Income			-9.73
PROFIT (LOSS) FROM CONTINUING OPERATIONS		8.845.510	-842.22
PROFIT (LOSS)		8.845.510	-842.22
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	-618.50
Owners of Parent		8.845.510	-223.72
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		0	3.94
TOTAL COMPREHENSIVE INCOME (LOSS)		8.845.510	-838.28
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	-618.50
Owners of Parent		8.845.510	-219.78



## Statement of cash flows (Indirect Method)

 Presentation Currency
 TL

 Nature of Financial Statements
 Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-818.695	1.933.272
Profit (Loss)		8.845.510	842.229
Profit (Loss) from Continuing Operations		8.845.510	842.22
Adjustments to Reconcile Profit (Loss)		-9.664.205	1.091.04
Adjustments for depreciation and amortisation expense		0	911.73
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.637.390	270.70
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.637.390	
Adjustments for provisions		-8.026.815	-107.36
Adjustments for Tax (Income) Expenses			9.73
Adjustments for losses (gains) on disposal of non-current assets			6.23
Changes in Working Capital		0	
Adjustments for decrease (increase) in trade accounts receivable			
Adjustments for Decrease (Increase) in Other Receivables Related with Operations			
Adjustments for increase (decrease) in trade accounts payable			
Adjustments for increase (decrease) in other operating payables			
Other Adjustments for Other Increase (Decrease) in Working Capital			
Cash Flows from (used in) Operations		-818.695	1.933.27
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	-1.443.06
Cash Inflows from Losing Control of Subsidiaries or Other Businesses			-1.443.06
Proceeds from sales of property, plant, equipment and intangible assets			
Purchase of Property, Plant, Equipment and Intangible Assets			
Cash advances and loans made to other parties			
Cash receipts from repayment of advances and loans made to other parties			
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	
Proceeds from Issuing Shares or Other Equity Instruments			
Payments to Acquire Entity's Shares or Other Equity Instruments			
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			
Proceeds from borrowings			
Repayments of borrowings			
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-818.695	490.20
Net increase (decrease) in cash and cash equivalents		-818.695	490.20
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		826.260	1.999.50
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		7.565	2.489.70



Pre	sentation Currency	TL
Nat	ure of Financial Statements	Consolidated

													Equity								
													iquity attributable to owners of parent [mem	ber]							
		Footnote Reference									Other Accumulated Comprehens	ive Income That Will Not Be Reclassified In P	ofit Or Loss			ther Accumulated Comprehensive Inco	me That Will Be Reclassified In Profit Or Lc			Retained Earnings	
			Issued A Capital	Inflation Accoun Adjustments for on Capital Capita	ing Additional t Capital Contribution Advan er of al Shareholders	Cap al Treasury Adjustm ice Shares t Cross-Ot	bital Share Combination: ents due premiums Entities or o or Businesses wnership discounts Under Comm Control	Put Option Revaluation Fund Related on Non-controlling Interests	Based Accumulated Payments Gains (Losses) from	, Increases	on and Remeasurement [membe s ( s) Gains (Losses) on Remeasurements Revaluati on of Defined Benefit Plans Decrease	Gains (Losses) Due to Change in Fair Value of Financial Liability Atributable to Change in Credit Risk ( of Liability Instruments in Equity	n Share Of Other Comprehensive income Of Associates And Joint Ventures Accounted for Using on Equity Method that will not be Reclassified to Profit or Loss	Other Reserves Exchange		Gains (Losses) on Revaluation and R Gains (Losses) on femeasuring and/ r Reclassification Available-for-sale Financial Assets Financial Assets	Change Change in Change in Value of in Value of of Time Elements of Change Change in Value of Elements of	Change in Value of Foreign Currency Spreads Spreads Change in Value of Associates and Joint Ventures Accounted for Using Equity Method that or Loss	Other Gains ( Losses ) Restricted Reserves Appropriated [member] Other equity interest [ member] ] Other equity [member] ]	Advance Dividend layments (Net) Vears' Profit or Losses	Non-controlling interests [ member]
	Statement of changes in equity [abstract]								and Eq	Equipment Assets	ble Benefit Plans Decrease	5)			Poreign on Operations Hedge	Financial Assets Comprehensive Income	Reclassification Adjustments				
	Statement of changes in equity [line items]																				
	Equity at beginning of period		10.000.000			-104.479	1.499.678				-15.126 1.851.1	59							448.175	75.417 1.154.412 75.	417 12.600.422 30.616.320 43.216.742
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies																				0 0 0
	Adjustments Related to Errors																				0
	Other Restatements Restated Balances Transfers																				0
	Total Comprehensive Income (Loss) Profit (loss)										3.944									-223.726	412 -219.782 -618.503 -838.285
	Other Comprehensive Income (Loss)																				0
	Issue of equity																				0
	Capital Decrease																				0
	Capital Advance Effect of Merger or Liquidation or Division																				0
	Effects of Business Combinations Under Common Control																				0
	Advance Dividend Payments Dividends Paid																				0
Previous Period 1.2017 - 31.03.2017	Decrease through Other Distributions to Owners																				0
	Increase (Decrease) through Treasury Share																				0
	Transactions Increase (Decrease) through Share-Based Payment Transactions Acquisition or Disposal of a Subsidiary																				0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of																				0
	control, equity Transactions with noncontrolling shareholders										-1.378 102.8	55							35	3.407	104.919 -2.209.552 -2.104.633
	Increase through Other Contributions by Owners										1010 101.0										0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge																				0
	Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge																				0
	Accounting is Applied																				
	Equity at end of period		10.000.000	0	0 0	0 -104.479	0 1.499.678	0 0	0 0 0	0	0 -12.560 1.954.0	24							448.210 0	<sup>0</sup> -223.726	12.485.559 27.788.265 40.273.824
	Statement of changes in equity [abstract]																			2.01000	
	Statement of changes in equity [line items]																				
	Equity at beginning of period		10.000.000			-104.479	1.499.678				-52.415 1.593.9	70							448.122	-414.684 1.787.943	11.182.249 8.495.789 19.678.038
	Adjustments Related to Accounting Policy Changes																			210120	
	Adjustments Related to Required Changes in Accounting Policies																				
	Adjustments Related to Voluntary Changes in Accounting Policies																				
	Adjustments Related to Errors																				
	Other Restatements																				
	Restated Balances																				
	Transfers Total Comprehensive Income (Loss) Profit (loss)										52.415									8.845.510	
	Profit (IOSS) Other Comprehensive Income (Loss)																				
	Issue of equity																				
	Capital Decrease																				
	Capital Advance																				
	Effect of Merger or Liquidation or Division																				
	Effects of Business Combinations Under Common Control																				
	Advance Dividend Payments																				

Current Period 01.01.2018 - 31.03.2018	Dividends Paid																													
	Decrease through Other Distributions to Owners																													
	Increase (Decrease) through Treasury Share Transactions																													
	Increase (Decrease) through Share-Based Payment Transactions																													
	Acquisition or Disposal of a Subsidiary																													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																													
	Transactions with noncontrolling shareholders											-1.593.970														-919		2.791.246		
	Increase through Other Contributions by Owners																													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																													
	Increase (decrease) through other changes, equity																													
	Equity at end of period	10.000.000	0 0	0 0 -104.4	479 0 1.4	499.678	0 0	0	0	0 0	0	0 0	0	0	0	0	00 0	0	0 0 0	0	0	00 0	0	0	0 0	0 447.203	0 0	0 2.376.562 7.057.567	0 21.276.531	0 21.276.531