

İHLAS YAYIN HOLDİNG A.Ş.
Financial Report
Consolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	2.350.871	2.904.450
Trade Receivables		117.336.586	113.718.500
Trade Receivables Due From Related Parties	6-18	9.142.556	7.855.113
Trade Receivables Due From Unrelated Parties	6	108.194.030	105.863.387
Other Receivables		1.288.325	5.484.595
Other Receivables Due From Related Parties	7-18	0	4.227.974
Other Receivables Due From Unrelated Parties	7	1.288.325	1.256.621
Inventories	8	10.562.011	9.490.215
Prepayments	12	9.771.738	9.674.842
Current Tax Assets		52.878	96.731
Other current assets	13	45.752	201.566
SUB-TOTAL		141.408.161	141.570.899
Non-current Assets or Disposal Groups Classified as Held for Sale		377.989	377.989
Total current assets		141.786.150	141.948.888
NON-CURRENT ASSETS			
Other Receivables		1.093.014	1.087.749
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	7	1.093.014	1.087.749
Investment property		101.429.160	101.429.160
Property, plant and equipment	9	32.105.078	32.373.275
Intangible assets and goodwill		51.124.523	51.207.277
Goodwill		0	0
Other intangible assets		51.124.523	51.207.277
Prepayments	12	476.514	467.660
Deferred Tax Asset	16	26.023.600	25.738.728
Total non-current assets		212.251.889	212.303.849
Total assets		354.038.039	354.252.737
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	0
Current Portion of Non-current Borrowings		2.827.472	3.336.377
Trade Payables		26.950.932	21.016.598
Trade Payables to Related Parties	6-18	6.633.036	1.750.644
Trade Payables to Unrelated Parties	6	20.317.896	19.265.954
Employee Benefit Obligations	11	9.029.126	8.703.120
Other Payables		138.974	160.417
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties	7	138.974	160.417
Deferred Income	12	5.048.271	4.544.244
Current provisions		2.209.143	1.975.807
Current provisions for employee benefits	11	723.274	489.938
Other current provisions		1.485.869	1.485.869
Other Current Liabilities	13	20.734.997	19.915.850
SUB-TOTAL		66.938.915	59.652.413
Total current liabilities		66.938.915	59.652.413
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.856.652	2.703.425
Deferred Income	12	52.179	0
Non-current provisions		20.251.724	18.183.183
Non-current provisions for employee benefits	11	19.873.019	17.804.478
Other non-current provisions		378.705	378.705
Deferred Tax Liabilities	16	24.498.841	24.462.215
Other non-current liabilities	13	7.072.981	9.470.193
Total non-current liabilities		54.732.377	54.819.016
Total liabilities		121.671.292	114.471.429
EQUITY			

Equity attributable to owners of parent		128.152.806	134.105.884
Issued capital		200.000.000	200.000.000
Inflation Adjustments on Capital		22.039.497	22.039.497
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		8.707.051	9.502.396
Gains (Losses) on Revaluation and Remeasurement		8.707.051	9.502.396
Increases (Decreases) on Revaluation of Property, Plant and Equipment		8.511.718	8.511.718
Gains (Losses) on Remeasurements of Defined Benefit Plans		195.333	990.678
Restricted Reserves Appropriated From Profits		6.604.143	6.604.143
Other reserves		-32.334.094	-32.334.094
Prior Years' Profits or Losses		-71.706.058	-63.455.556
Current Period Net Profit Or Loss	17	-5.157.733	-8.250.502
Non-controlling interests		104.213.941	105.675.424
Total equity		232.366.747	239.781.308
Total Liabilities and Equity		354.038.039	354.252.737

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	14	44.532.312	41.411.015
Cost of sales	14	-41.564.391	-36.039.380
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.967.921	5.371.635
GROSS PROFIT (LOSS)		2.967.921	5.371.635
General Administrative Expenses		-9.949.642	-7.508.216
Marketing Expenses		-2.842.646	-3.642.034
Other Income from Operating Activities	15	5.445.447	9.572.846
Other Expenses from Operating Activities	15	-1.821.038	-3.613.530
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-6.199.958	180.701
Investment Activity Income		83.621	118.546
Investment Activity Expenses		-2.452	-68.556
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-6.118.789	230.691
Finance income		224.538	804.197
Finance costs		-768.213	-890.028
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-6.662.464	144.860
Tax (Expense) Income, Continuing Operations		248.246	68.467
Current Period Tax (Expense) Income	16	0	0
Deferred Tax (Expense) Income	16	248.246	68.467
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-6.414.218	213.327
PROFIT (LOSS)	17	-6.414.218	213.327
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-1.256.485	75.609
Owners of Parent		-5.157.733	137.718
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	17	-0,03200000	0,00100000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-6.414.218	213.327
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.000.343	-1.447.154
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.000.343	-1.447.154
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-1.000.343	-1.447.154
TOTAL COMPREHENSIVE INCOME (LOSS)		-7.414.561	-1.233.827
Total Comprehensive Income Attributable to			
Non-controlling Interests		-1.461.482	-259.533
Owners of Parent		-5.953.079	-974.294

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.191.203	394.715
Profit (Loss)	17	-6.414.218	213.327
Adjustments to Reconcile Profit (Loss)		4.283.591	1.018.052
Adjustments for depreciation and amortisation expense		1.395.678	1.320.687
Adjustments for Impairment Loss (Reversal of Impairment Loss)		889.016	-1.180.799
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	871.160	-991.275
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	17.856	-189.524
Adjustments for provisions		1.901.853	966.910
Adjustments for (Reversal of) Provisions Related with Employee Benefits	11	1.901.853	966.910
Adjustments for Interest (Income) Expenses		426.459	-26.035
Adjustments for Interest Income		564.523	-336.102
Adjustments for interest expense		-138.064	310.067
Adjustments for Tax (Income) Expenses	16	-248.246	-68.467
Adjustments for losses (gains) on disposal of non-current assets		-81.169	-49.699
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-81.169	-49.699
Other adjustments to reconcile profit (loss)		0	55.455
Changes in Working Capital		3.922.149	-312.191
Adjustments for decrease (increase) in trade accounts receivable		-4.489.246	-3.488.763
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-1.268.093	1.119.960
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-3.221.153	-4.608.723
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		4.191.005	5.240.130
Decrease (Increase) in Other Related Party Receivables Related with Operations	7	4.227.974	5.577.497
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	-36.969	-337.367
Adjustments for decrease (increase) in inventories	8	-1.089.652	-1.252.345
Decrease (Increase) in Prepaid Expenses	12	-105.750	-475.432
Adjustments for increase (decrease) in trade accounts payable		5.934.334	178.431
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	4.882.392	-2.391.595
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	1.051.942	2.570.026
Increase (Decrease) in Employee Benefit Liabilities	11	326.006	-489.015
Adjustments for increase (decrease) in other operating payables		-21.443	-40.149
Increase (Decrease) in Other Operating Payables to Unrelated Parties	7	-21.443	-40.149
Increase (Decrease) in Deferred Income	12	556.206	-550.483
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.379.311	565.435
Decrease (Increase) in Other Assets Related with Operations		199.667	224.182
Increase (Decrease) in Other Payables Related with Operations		-1.578.978	341.253
Cash Flows from (used in) Operations		1.791.522	919.188
Payments Related with Provisions for Employee Benefits	11	-600.319	-524.473
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-963.558	-1.006.447
Proceeds from sales of property, plant, equipment and intangible assets		154.869	98.848
Proceeds from sales of property, plant and equipment		154.869	98.848
Purchase of Property, Plant, Equipment and Intangible Assets		-1.118.427	-1.105.295
Purchase of property, plant and equipment	9	-1.118.427	-1.094.937
Purchase of intangible assets		0	-10.358
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-781.224	-360.719
Proceeds from borrowings		-391.269	-386.754
Interest paid		-492.428	-310.067
Interest Received		102.473	336.102
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-553.579	-972.451
Net increase (decrease) in cash and cash equivalents		-553.579	-972.451

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	2.904.450	3.867.638
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	2.350.871	2.895.187

		Footnote Reference	Equity												
			Equity attributable to owners of parent (member)											Non-controlling interests (member)	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other reserves (member)	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
				Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans										
Previous Period 01.01.2017 - 31.03.2017	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		200.000.000	22.039.497	7.508.189	552.467			6.532.160	-32.334.094	-51.450.417	-11.933.156	140.914.646	105.540.408	246.455.054
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										-11.933.156	11.933.156			
	Total Comprehensive Income (Loss)														
	Profit (loss)											137.718	137.718	75.609	213.327
	Other Comprehensive Income (Loss)					-1.112.011							-1.112.011	-335.143	-1.447.154
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period		200.000.000	22.039.497	7.508.189	-559.544			6.532.160	-32.334.094	-63.383.573	137.718	139.940.353	105.280.874	245.221.227	
	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		200.000.000	22.039.497	8.511.718	990.678			6.604.143	-32.334.094	-63.455.556	-8.250.502	134.105.884	105.675.424	239.781.308
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										-8.250.502	8.250.502			
	Total Comprehensive Income (Loss)														
	Profit (loss)											-5.157.733	-5.157.733	-1.256.485	-6.414.218
	Other Comprehensive Income (Loss)					-795.345							-795.345	-204.998	-1.000.343
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2018 - 31.03.2018																			
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period		200.000.000	22.039.497		8.511.718		195.333			6.604.143	-32.334.094	-71.706.058	-5.157.733	128.152.806		104.213.941	232.366.747	