

TÜMOSAN MOTOR VE TRAKTÖR SANAYİ A.Ş.
Financial Report
Consolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	4.521.771	922.601
Financial Investments	5	5.555.005	5.490.564
Trade Receivables		118.475.321	138.305.703
Trade Receivables Due From Related Parties	3	3.073.639	7.977.463
Trade Receivables Due From Unrelated Parties	7	115.401.682	130.328.240
Other Receivables		26.591.367	14.839.738
Other Receivables Due From Related Parties	3	17.076.103	13.148.591
Other Receivables Due From Unrelated Parties	8	9.515.264	1.691.147
Inventories	9	152.020.898	103.604.669
Prepayments	10	9.053.092	8.441.007
Current Tax Assets	21	0	83.663
Other current assets		12.139.304	27.527.782
Other Current Assets Due From Unrelated Parties	16	12.139.304	27.527.782
SUB-TOTAL		328.356.758	299.215.727
Total current assets		328.356.758	299.215.727
NON-CURRENT ASSETS			
Investment property	11	1.908.350	1.920.218
Property, plant and equipment	12	260.224.947	259.586.304
Land and Premises		198.820.280	198.820.280
Land Improvements		289.268	294.890
Buildings		11.923.736	11.995.004
Machinery And Equipments		29.624.622	27.901.246
Vehicles		2.976.339	3.347.249
Fixtures and fittings		8.041.454	8.457.016
Leasehold Improvements		8.486.046	8.770.619
Construction in Progress		63.202	
Intangible assets and goodwill	13	17.172.283	18.813.898
Licenses		6.187.007	6.291.461
Capitalized Development Costs		10.985.276	12.522.437
Prepayments		166.705	56.619
Deferred Tax Asset	21	137.854	105.957
Total non-current assets		279.610.139	280.482.996
Total assets		607.966.897	579.698.723
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	33.806.220	28.084.980
Current Borrowings From Related Parties		33.806.220	28.084.980
Bank Loans		33.806.220	28.084.980
Current Portion of Non-current Borrowings	6	1.594.368	2.783.831
Current Portion of Non-current Borrowings from Related Parties		1.594.368	2.783.831
Bank Loans		1.594.368	2.783.831
Trade Payables		100.931.612	73.014.435
Trade Payables to Related Parties	3	18.406.060	1.681.133
Trade Payables to Unrelated Parties	7	82.525.552	71.333.302
Employee Benefit Obligations	15	3.116.729	3.315.507
Other Payables		4.223.186	4.544.249
Other Payables to Related Parties	3	21.795	0
Other Payables to Unrelated Parties	8	4.201.391	4.544.249
Deferred Income	10	11.419.310	15.775.203
Current provisions		10.003.955	10.731.522
Current provisions for employee benefits	15	1.303.052	1.330.687
Other current provisions	14	8.700.903	9.400.835
SUB-TOTAL		165.095.380	138.249.727
Total current liabilities		165.095.380	138.249.727
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	2.458.792	0
Long Term Borrowings From Related Parties		2.458.792	0

Bank Loans		2,458.792	0
Non-current provisions	15	3,541.532	3,244.272
Non-current provisions for employee benefits	15	3,541.532	3,244.272
Deferred Tax Liabilities	21	14,532.018	14,762.649
Total non-current liabilities		20,532.342	18,006.921
Total liabilities		185,627.722	156,256.648
EQUITY			
Equity attributable to owners of parent		422,339.175	423,442.075
Issued capital	17	115,000.000	115,000.000
Capital Advance		0	0
Share Premium (Discount)		13,074.563	13,074.563
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		173,671.336	173,521.484
Gains (Losses) on Revaluation and Remeasurement	17	173,671.336	173,521.484
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	172,764.682	172,764.682
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	906.654	756.802
Restricted Reserves Appropriated From Profits		14,047.934	14,025.680
Legal Reserves		14,047.934	14,025.680
Prior Years' Profits or Losses		107,798.094	120,903.364
Current Period Net Profit Or Loss		-1,252.752	-13,083.016
Total equity		422,339.175	423,442.075
Total Liabilities and Equity		607,966.897	579,698.723

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	18	100.872.848	129.806.778
Cost of sales	18	-82.245.660	-111.016.222
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		18.627.188	18.790.556
GROSS PROFIT (LOSS)		18.627.188	18.790.556
General Administrative Expenses	19	-5.773.817	-3.451.105
Marketing Expenses	19	-9.759.871	-11.279.443
Research and development expense	19	-3.301.783	-14.669.567
Other Income from Operating Activities		5.983.968	3.893.021
Other Expenses from Operating Activities		-6.315.115	-3.247.171
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-539.430	-9.963.709
Investment Activity Income		25.132	60.191
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-514.298	-9.903.518
Finance income	20	810.724	501.365
Finance costs	20	-1.853.972	-3.021.285
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.557.546	-12.423.438
Tax (Expense) Income, Continuing Operations	21	304.794	2.448.593
Current Period Tax (Expense) Income		0	-63.484
Deferred Tax (Expense) Income		304.794	2.512.077
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.252.752	-9.974.845
PROFIT (LOSS)		-1.252.752	-9.974.845
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-1.252.752	-9.974.845
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		149.852	263.526
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	192.118	329.407
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-42.266	-65.881
Taxes Relating to Remeasurements of Defined Benefit Plans	21	-42.266	-65.881
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		149.852	263.526
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.102.900	-9.711.319
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-1.102.900	-9.711.319

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.710.875	7.294.170
Profit (Loss)		-1.252.752	-9.974.845
Profit (Loss) from Continuing Operations		-1.252.752	-9.974.845
Adjustments to Reconcile Profit (Loss)		7.613.826	19.028.943
Adjustments for depreciation and amortisation expense	11,12,13	5.192.905	5.464.537
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.981.650	13.066.220
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		1.002.963	-364.882
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		978.687	97.698
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Intangible Assets	13	0	13.333.404
Adjustments for provisions		-180.145	1.146.708
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	519.787	558.129
Adjustments for (Reversal of) Warranty Provisions	14	-699.932	588.579
Adjustments for Interest (Income) Expenses		924.210	1.800.071
Adjustments for Interest Income	20	-810.724	-501.365
Adjustments for interest expense	20	1.734.934	2.301.436
Adjustments for Tax (Income) Expenses		-304.794	-2.448.593
Changes in Working Capital		-4.675.818	-1.578.060
Decrease (Increase) in Financial Investments		-64.441	-126.168
Adjustments for decrease (increase) in trade accounts receivable		18.827.419	-15.119.630
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-11.751.629	851.994
Adjustments for decrease (increase) in inventories		-49.394.916	-1.269.428
Decrease (Increase) in Prepaid Expenses		-722.172	-1.553.619
Adjustments for increase (decrease) in trade accounts payable		27.917.177	5.673.267
Increase (Decrease) in Employee Benefit Liabilities		-198.778	-387.094
Adjustments for increase (decrease) in other operating payables		-321.063	118.197
Increase (Decrease) in Deferred Income		-4.355.893	2.915.678
Other Adjustments for Other Increase (Decrease) in Working Capital		15.388.478	7.318.743
Decrease (Increase) in Other Assets Related with Operations		15.388.478	7.318.743
Cash Flows from (used in) Operations		1.685.256	7.476.038
Payments Related with Provisions for Employee Benefits	15	-58.044	0
Income taxes refund (paid)		83.663	-181.868
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-4.178.064	-2.696.322
Proceeds from sales of property, plant, equipment and intangible assets		23.243	211.663
Proceeds from sales of property, plant and equipment	12	23.243	211.663
Purchase of Property, Plant, Equipment and Intangible Assets		-4.201.307	-2.907.985
Purchase of property, plant and equipment	12	-3.492.234	-2.004.412
Purchase of intangible assets	13	-709.073	-903.573
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		6.066.359	-2.008.941
Proceeds from borrowings		6.990.569	
Proceeds from Loans		6.990.569	
Repayments of borrowings			-208.870
Loan Repayments			-208.870
Interest paid		-1.734.934	-2.301.436
Interest Received		810.724	501.365
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.599.170	2.588.907
Net increase (decrease) in cash and cash equivalents		3.599.170	2.588.907
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	922.601	2.099.046
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	4.521.771	4.687.953

[illegible]

[illegible]