

#### KAMUYU AYDINLATMA PLATFORMU

# TÜMOSAN MOTOR VE TRAKTÖR SANAYİ A.Ş. Financial Report Consolidated 2018 - 1. 3 Monthly Notification

**General Information About Financial Statements** 





### **Statement of Financial Position (Balance Sheet)**

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	4.521.771	922
Financial Investments	5	5.555.005	5.490
Trade Receivables		118.475.321	138.305
Trade Receivables Due From Related Parties	3	3.073.639	7.977
Trade Receivables Due From Unrelated Parties	7	115.401.682	130.328
Other Receivables Other Receivables Due From Related Parties	3	26.591.367 17.076.103	14.839 13.148
Other Receivables Due From Unrelated Parties	8	9.515.264	1.69
Inventories	9	152.020.898	103.604
Prepayments	10	9.053.092	8.44
Current Tax Assets	21	0	8:
Other current assets		12.139.304	27.52
Other Current Assets Due From Unrelated Parties	16	12.139.304	27.52
SUB-TOTAL		328.356.758	299.21
Total current assets		328.356.758	299.21
NON-CURRENT ASSETS			
Investment property	11	1.908.350	1.92
Property, plant and equipment	12	260.224.947	259.58
Land and Premises		198.820.280	198.82
Land Improvements		289.268	29
Buildings		11.923.736	11.99
Machinery And Equipments		29.624.622	27.90
Vehicles		2.976.339	3.34
Fixtures and fittings		8.041.454	8.45
Leasehold Improvements		8.486.046	8.77
Construction in Progress		63.202	
Intangible assets and goodwill	13	17.172.283	18.81
Licenses		6.187.007	6.29
Capitalized Development Costs		10.985.276	12.52
Prepayments		166.705	5
Deferred Tax Asset	21	137.854	10
Total assets		279.610.139	280.48
Total assets		607.966.897	579.69
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	33.806.220	28.08
<b>Current Borrowings From Related Parties</b>		33.806.220	28.08
Bank Loans		33.806.220	28.08
Current Portion of Non-current Borrowings	6	1.594.368	2.78
Current Portion of Non-current Borrowings from Related Parties		1.594.368	2.78
Bank Loans		1.594.368	2.78
Trade Payables		100.931.612	73.01
Trade Payables to Related Parties	3	18.406.060	1.68
Trade Payables to Unrelated Parties	7	82.525.552	71.33
Employee Benefit Obligations	15	3.116.729	3.31
Other Payables		4.223.186	4.54
Other Payables to Related Parties	3	21.795	
Other Payables to Unrelated Parties	8	4.201.391	4.54
Deferred Income	10	11.419.310	15.77
Current provisions for amployee benefits	15	10.003.955	10.73
Current provisions for employee benefits  Other current provisions	15 14	1.303.052 8.700.903	1.33 9.40
SUB-TOTAL	14	8.700.903 <b>165.095.380</b>	9.40 <b>138.24</b>
Total current liabilities		165.095.380	138.24
NON-CURRENT LIABILITIES		103.033.300	130.24
NON-CORRENT LIMBILITIES	6	2.458.792	
Long Term Borrowings			

Bank Loans		2.458.792	0
Non-current provisions	15	3.541.532	3.244.272
Non-current provisions for employee benefits	15	3.541.532	3.244.272
Deferred Tax Liabilities	21	14.532.018	14.762.649
Total non-current liabilities		20.532.342	18.006.921
Total liabilities		185.627.722	156.256.648
EQUITY			
Equity attributable to owners of parent		422.339.175	423.442.075
Issued capital	17	115.000.000	115.000.000
Capital Advance		0	0
Share Premium (Discount)		13.074.563	13.074.563
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		173.671.336	173.521.484
Gains (Losses) on Revaluation and Remeasurement	17	173.671.336	173.521.484
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	172.764.682	172.764.682
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	906.654	756.802
Restricted Reserves Appropriated From Profits		14.047.934	14.025.680
Legal Reserves		14.047.934	14.025.680
Prior Years' Profits or Losses		107.798.094	120.903.364
Current Period Net Profit Or Loss		-1.252.752	-13.083.016
Total equity		422.339.175	423.442.075
Total Liabilities and Equity		607.966.897	579.698.723



# Statement of Profit or Loss and Other Comprehensive Income

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
atement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	18	100.872.848	129.806.7
Cost of sales	18	-82.245.660	-111.016.2
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		18.627.188	18.790.5
GROSS PROFIT (LOSS)		18.627.188	18.790.5
General Administrative Expenses	19	-5.773.817	-3.451.1
Marketing Expenses	19	-9.759.871	-11.279.4
Research and development expense	19	-3.301.783	-14.669.5
Other Income from Operating Activities		5.983.968	3.893.0
Other Expenses from Operating Activities		-6.315.115	-3.247.1
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-539.430	-9.963.
Investment Activity Income		25.132	60
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-514.298	-9.903.
Finance income	20	810.724	501.3
Finance costs	20	-1.853.972	-3.021.2
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.557.546	-12.423.4
Tax (Expense) Income, Continuing Operations	21	304.794	2.448.
Current Period Tax (Expense) Income		0	-63.
Deferred Tax (Expense) Income		304.794	2.512.
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.252.752	-9.974.
PROFIT (LOSS)		-1.252.752	-9.974.
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		-1.252.752	-9.974.
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		149.852	263.
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	192.118	329.
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-42.266	-65.8
Taxes Relating to Remeasurements of Defined Benefit Plans	21	-42.266	-65.
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		149.852	263.
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.102.900	-9.711.3
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Owners of Parent		-1.102.900	-9.711.3



# Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
tement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.710.875	7.294.17
Profit (Loss)		-1.252.752	-9.974.84
Profit (Loss) from Continuing Operations		-1.252.752	-9.974.84
Adjustments to Reconcile Profit (Loss)		7.613.826	19.028.94
Adjustments for depreciation and amortisation expense	11,12,13	5.192.905	5.464.53
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.981.650	13.066.22
Adjustments for Impairement Loss (Reversal of Impairment Loss ) of Receivables		1.002.963	-364.88
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		978.687	97.69
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Intangible Assets	13	0	13.333.40
Adjustments for provisions		-180.145	1.146.70
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	519.787	558.12
Adjustments for (Reversal of) Warranty Provisions	14	-699.932	
Adjustments for Interest (Income) Expenses		924.210	1.800.07
Adjustments for Interest Income	20	-810.724	-501.36
Adjustments for interest expense	20	1.734.934	2.301.43
Adjustments for Tax (Income) Expenses		-304.794	-2.448.59
Changes in Working Capital		-4.675.818	-1.578.06
Decrease (Increase) in Financial Investments		-64.441	-126.16
Adjustments for decrease (increase) in trade accounts receivable		18.827.419	-15.119.63
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-11.751.629	851.99
Adjustments for decrease (increase) in inventories		-49.394.916	-1.269.42
Decrease (Increase) in Prepaid Expenses		-722.172	-1.553.61
Adjustments for increase (decrease) in trade accounts payable		27.917.177	5.673.26
Increase (Decrease) in Employee Benefit Liabilities		-198.778	-387.09
Adjustments for increase (decrease) in other operating payables		-321.063	118.19
Increase (Decrease) in Deferred Income		-4.355.893	2.915.67
Other Adjustments for Other Increase (Decrease) in Working Capital		15.388.478	7.318.74
Decrease (Increase) in Other Assets Related with Operations		15.388.478	7.318.74
Cash Flows from (used in) Operations		1.685.256	7.476.03
Payments Related with Provisions for Employee Benefits	15	-58.044	
Income taxes refund (paid)		83.663	-181.86
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES  Proceeds from sales of property, plant, equipment and		-4.178.064	-2.696.32
intangible assets	12	23.243	211.66
Proceeds from sales of property, plant and equipment	12	-4.201.307	211.66
Purchase of Property, Plant, Equipment and Intangible Assets  Purchase of property, plant and equipment	12	-3.492.234	-2.907.98 -2.004.41
Purchase of intangible assets	13	-709.073	-2.004.41
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES	15	6.066.359	-2.008.94
Proceeds from borrowings		6.990.569	-2.006.94
Proceeds from Loans		6.990.569	
Repayments of borrowings		0.930.309	-208.87
Loan Repayments			-208.87
Interest paid		-1.734.934	-2.301.43
Interest Received		-1.734.934	-2.301.43 501.36
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.599.170	2.588.90
		3.599.170	2 500 00
Net increase (decrease) in cash and cash equivalents  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE  PERIOD	4	3.599.170 <b>922.601</b>	2.588.90 2.099.04
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	4.521.771	4.687.95

### Statement of changes in equity [abstract]

			Equity																							
														ttributable to owners of par	rent [member]											
		Footnote Reference								Other Accumulat	ted Comprehensiv	ive Income That Will Not	Be Reclassified In Profit (					Other Accumulated Comprehensive Income That Will Be Reclassified In I			fied In Profit Or Loss			Retained Earnings		
		FOOTNOTE RETERENCE	Inflation	Balancing Additional Account Capital ts for Contribution	Capi	ital Share Comi ents due premiums Er	fects of Put Option inations of Revaluation tities or Fund Palated	Share	Gains/Losses on Reval	uation and Remeasur	rement [member]	1 6: " > 2	. Gains (Losses) on			1	Reserve Of Gains or Hedge	Losses on Gains (Losses	) on Revaluation and Reclassification		Share o	Restricted & Reserves in	other quity reserves Dividen	e	Non-control interests member]	ing [ ]
			Capital Adjustment on Capital	ts for Contribution  Merger of  Capital Shareholders	reasury Adjustme vance Shares to Cross-Ow	or Bu nership discounts Under	fects of inations of the inations of the inations or fund Related sinesses with r Common control Put Option Revaluation fund related to the ination of the inations of the ination of the inati	Share Based Acct Payments Inves E	from Incre	ases ( eases) Gains (Losse n Remeasuren uation of Definer ngible Benefit Pla	es) on Other nents Revaluation Increases ( ans Decreases)	Gains (Losses) Due Change in Fair Val. of Financial Liablii Attributable to Change in Credit Ri ( of Liability	Hedging le Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive income Of sociates And Joint Venture socounted for Using Equity Method that will not be eclassified to Profit or Loss	Differences Of Con On Ga	her Exchange Difference on Translatio	Gains or Losses on Hedges of N Flow Hedges Foreign Operation		Gains (Losses) from Financial Assets Other Measured at Fair Value through Other Or Comprehensive Income Adjustme	Change in Value of Time Value of Options Options Change in Value of Forward Contract	Value of Value of Associate:  of Currency Using Equity  Basis Spreads will be Reclass	ive Income of Other Appropriated From Profits [member] of Method that Losses sified to Profit   New York Profit   New Yo	[ member   Paymen (Net) ]	Prior Years' Profits or Losses Net Profi or Loss	t	
	Statement of changes in equity [abstract]								and Equipment As	sets							Operation	s Hedge   Tillaliciat Asset	Income Adjustme	nts						
	Statement of changes in equity [line items]																									
		17	115.000.000	0 0 0 729	9.443 0	0 13.074.563	0 0	0	0 39.371.136	0 673	2.736 (	0 0	0 0		0 0	0 0	0 0	0 00	0 0	0 0 0	0 0	0 0 0 13.843.979	0 0	0 80.325.194 40.030.42	28 0 303.047.479	0 303.047.479
	Adjustments Related to Accounting Policy Changes  Adjustments Related to Required Changes in																									
	Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies																									
	Adjustments Related to Errors																									
	Other Restatements  Restated Balances																									
	Transfers  Total Comprehensive Income (Loss)																							40.030.428 40.030.42	0	0
	Profit (loss)																							-9.974.84	-9.974.845	-9.974.845
	Other Comprehensive Income (Loss)  Issue of equity									26:	3.526														263.526	263.526
	Capital Decrease																									
	Capital Advance  Effect of Merger or Liquidation or Division																									
	Effects of Business Combinations Under Common Control																									
Previous Period	Advance Dividend Payments  Dividends Paid																									
01.01.2017 - 31.03.2017	Decrease through Other Distributions to Owners																									
	Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Share-Based Payment																									
	Transactions  Acquisition or Disposal of a Subsidiary																									
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																									
	Transactions with noncontrolling shareholders  Increase through Other Contributions by Owners																									
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge																									
	Accounting is Applied  Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																									
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																									
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge																									
	Accounting is Applied Increase (decrease) through other changes, equity																									
	Equity at end of period		115.000.000	0 0 0 725	9.443 0	0 13.074.563	0 0	0	0 39.371.136	0 93	6.262	0 0	0 0		0 0	0 0	0 0	0 00	0 0	0 0 0	0 0	0 0 0 13.843.979	0 0	0 120.355.622 -9.974.84	15 0 293.336.160	0 293.336.160
	Statement of changes in equity [abstract]																									
	Statement of changes in equity [line items]																									
	Equity at beginning of period	17	115.000.000	0 0 0	0 0	0 13.074.563	0 0	0	0 172.764.682	0 75	6.802	0 0	0 0		0 0	0 0	0 0	0 00	0 0	0 0 0	0 0	0 0 0 14.025.680	0 0	0 120.903.364 13.083.01	0 423.442.075	0 423.442.075
	Adjustments Related to Accounting Policy Changes  Adjustments Related to Required Changes in Accounting Policies																									
	Accounting Policies  Adjustments Related to Voluntary Changes in Accounting Policies																									
	Adjustments Related to Errors Other Restatements																									
	Restated Balances																									
	Transfers  Total Comprehensive Income (Loss)																					22.254		-13.105.270 13.083.01	0	0
	Profit (loss)																							-1.252.75	52 -1.252.752	-1.252.752
	Other Comprehensive Income (Loss)  Issue of equity									14	9.852														149.852	149.852
	Capital Decrease																									
	Capital Advance  Effect of Merger or Liquidation or Division																									
	Effects of Business Combinations Under Common Control																									
	Advance Dividend Payments																									

Current Period 01.2018 - 31.03.2018	Dividends Paid																						
	Decrease through Other Distributions to Owners																						
	Increase (Decrease) through Treasury Share Transactions																						
	Increase (Decrease) through Share-Based Payment Transactions																						
	Acquisition or Disposal of a Subsidiary																						
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																						
	Transactions with noncontrolling shareholders																						
	Increase through Other Contributions by Owners																						
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																						
	Increase (decrease) through other changes, equity																						
	Equity at end of period	115.000.000	0 0	0 0 0	0 13.074.563	0 0 0	0 172.764.682	0 906.69	54 0 0	0	0	0 0 0	0 0 0	0	0 0 0	0	0 0 0	0 0	0 0 0 14.047.934	0 0	0 107.798.094 -1.252.	52 0 422.339.175	422.339.175