

DARDANEL ÖNENTAŞ GIDA SANAYİ A.Ş.
Financial Report
Consolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	551.693	667.573
Trade Receivables		28.581.461	20.808.834
Trade Receivables Due From Related Parties	5	10.124.957	7.766.766
Trade Receivables Due From Unrelated Parties	6	18.456.504	13.042.068
Other Receivables		1.411.635	1.461.484
Other Receivables Due From Unrelated Parties	7	1.411.635	1.461.484
Inventories	8	8.605.407	10.236.778
Prepayments	9	6.247.456	5.148.523
Other current assets		471.429	704.298
Other Current Assets Due From Unrelated Parties	15	471.429	704.298
SUB-TOTAL		45.869.081	39.027.490
Total current assets		45.869.081	39.027.490
NON-CURRENT ASSETS			
Other Receivables		0	0
Property, plant and equipment	10	16.016.263	16.435.354
Intangible assets and goodwill	11	1.920.155	1.999.177
Other intangible assets	11	1.920.155	1.999.177
Prepayments		4.631.760	2.805.642
Prepayments to Unrelated Parties	9	4.631.760	2.805.642
Deferred Tax Asset	17	1.845.398	1.577.297
Other Non-current Assets		37	37
Other Non-Current Assets Due From Unrelated Parties		37	37
Total non-current assets		24.413.613	22.817.507
Total assets		70.282.694	61.844.997
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	86.342	123.359
Current Borrowings From Unrelated Parties	4	86.342	123.359
Current Portion of Non-current Borrowings	4	31.942.663	27.855.915
Current Portion of Non-current Borrowings from Unrelated Parties	4	31.942.663	27.855.915
Other Financial Liabilities	4	36.092.735	37.440.599
Trade Payables		84.422.312	73.237.199
Trade Payables to Unrelated Parties	6	84.422.312	73.237.199
Employee Benefit Obligations	13	3.587.592	3.071.442
Other Payables	7	11.081.233	11.432.716
Other Payables to Unrelated Parties	7	11.081.233	11.432.716
Deferred Income	9	7.292.952	2.078.462
Deferred Income from Unrelated Parties	9	7.292.952	2.078.462
Current provisions		0	0
Other Current Liabilities	15	316.544	396.096
SUB-TOTAL		174.822.373	155.635.788
Total current liabilities		174.822.373	155.635.788
NON-CURRENT LIABILITIES			
Long Term Borrowings	4	107.475.658	108.959.765
Long Term Borrowings From Unrelated Parties	4	107.475.658	108.959.765
Other Payables	7	1.363.152	2.198.202
Other Payables to Unrelated parties	7	1.363.152	2.198.202
Non-current provisions	13	5.959.903	5.329.717
Non-current provisions for employee benefits	13	5.959.903	5.329.717
Deferred Tax Liabilities	17	76.654	76.654
Total non-current liabilities		114.875.367	116.564.338
Total liabilities		289.697.740	272.200.126
EQUITY			
Equity attributable to owners of parent		-219.415.046	-210.355.129
Issued capital	16	53.281.753	53.281.753
Share Premium (Discount)		6.549.990	6.549.990

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	13	2.740.892	2.740.892
Gains (Losses) on Revaluation and Remeasurement	13	2.740.892	2.740.892
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	2.740.892	2.740.892
Prior Years' Profits or Losses		-272.927.764	-252.122.704
Current Period Net Profit Or Loss		-9.059.917	-20.805.060
Total equity		-219.415.046	-210.355.129
Total Liabilities and Equity		70.282.694	61.844.997

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	18	73.557.059	59.739.402
Cost of sales	18	-52.098.404	-44.198.646
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		21.458.655	15.540.756
GROSS PROFIT (LOSS)		21.458.655	15.540.756
General Administrative Expenses	19	-5.191.309	-4.829.329
Marketing Expenses	19	-7.353.173	-8.021.942
Research and development expense	19	-268.803	-343.699
Other Income from Operating Activities	21	3.206.322	6.259.753
Other Expenses from Operating Activities	21	-4.318.667	-7.053.462
PROFIT (LOSS) FROM OPERATING ACTIVITIES		7.533.025	1.552.077
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.533.025	1.552.077
Finance costs	22	-16.861.043	-11.577.488
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-9.328.018	-10.025.411
Tax (Expense) Income, Continuing Operations	17	268.101	232.079
Deferred Tax (Expense) Income	17	268.101	232.079
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-9.059.917	-9.793.332
PROFIT (LOSS)		-9.059.917	-9.793.332
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-9.059.917	-9.793.332
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)	13	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-9.059.917	-9.793.332
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-9.059.917	-9.793.332

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.224.719	6.690.499
Profit (Loss)		-9.059.917	-9.793.333
Profit (Loss) from Continuing Operations		-9.059.917	-9.793.333
Adjustments to Reconcile Profit (Loss)		969.120	821.661
Adjustments for depreciation and amortisation expense	10	607.034	604.730
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		630.187	449.010
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	630.187	449.010
Adjustments for Interest (Income) Expenses		0	0
Adjustments for Tax (Income) Expenses	17	-268.101	-232.079
Adjustments for losses (gains) on disposal of non-current assets		0	
Changes in Working Capital		6.866.078	15.662.171
Adjustments for decrease (increase) in trade accounts receivable		-7.772.627	-4.957.721
Decrease (Increase) in Trade Accounts Receivables from Related Parties	5	-2.358.191	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	-5.414.436	-4.957.721
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.875.203	1.972.898
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-2.875.203	1.972.898
Adjustments for decrease (increase) in inventories	8	1.631.370	5.171.537
Adjustments for increase (decrease) in trade accounts payable		11.185.113	-5.846.671
Increase (Decrease) in Trade Accounts Payables to Related Parties	5	0	468.509
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	11.185.113	-6.315.180
Increase (Decrease) in Employee Benefit Liabilities	13	516.150	830.207
Adjustments for increase (decrease) in other operating payables		4.027.955	17.601.455
Increase (Decrease) in Other Operating Payables to Unrelated Parties		4.027.955	17.601.455
Other Adjustments for Other Increase (Decrease) in Working Capital		153.320	890.466
Decrease (Increase) in Other Assets Related with Operations	15	232.871	907.448
Increase (Decrease) in Other Payables Related with Operations	15	-79.551	-16.982
Cash Flows from (used in) Operations		-1.224.719	6.690.499
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-108.921	-177.517
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-108.921	-177.517
Purchase of property, plant and equipment	10	-108.921	-177.517
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.217.760	-5.803.627
Proceeds from Issuing Shares or Other Equity Instruments		0	
Proceeds from borrowings		1.217.760	0
Proceeds from Other Financial Borrowings	4	1.217.760	
Repayments of borrowings		0	-5.803.627
Cash Outflows from Other Financial Liabilities	4		-5.803.627
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-115.880	709.355
Net increase (decrease) in cash and cash equivalents		-115.880	709.355
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	667.573	382.392
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	551.693	1.091.747



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity									
			Equity attributable to owners of parent [member]								Non-controlling interests [member]	
			Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Retained Earnings			
					Gains/Losses on Revaluation and Remeasurement [member]	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss		
Previous Period 01.01.2017 - 31.03.2017	Statement of changes in equity [abstract]											
	Statement of changes in equity [line items]											
	Equity at beginning of period		53.281.753	6.549.990	2.498.415				-229.355.371	-22.767.333	-189.792.546	-189.792.546
	Adjustments Related to Accounting Policy Changes											
	Adjustments Related to Required Changes in Accounting Policies											
	Adjustments Related to Voluntary Changes in Accounting Policies											
	Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers								-22.767.333	22.767.333	0	0
	Total Comprehensive Income (Loss)									-9.793.332	-9.793.332	-9.793.332
	Profit (loss)											
	Other Comprehensive Income (Loss)											
	Issue of equity											
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division											
	Effects of Business Combinations Under Common Control											
	Advance Dividend Payments											
	Dividends Paid											
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity												
Equity at end of period		53.281.753	6.549.990	2.498.415				-252.122.704	-9.793.332	-199.585.878	-199.585.878	
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period		53.281.753	6.549.990	2.740.892				-252.122.704	-20.805.060	-210.355.129	-210.355.129	
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances											0	
Transfers								-20.805.060	20.805.060	0	0	
Total Comprehensive Income (Loss)									-9.059.917	-9.059.917	-9.059.917	
Profit (loss)												
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Current Period 01.01.2018 - 31.03.2018												
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		53.281.753	6.549.990		2.740.892			-272.927.764	-9.059.917	-219.415.046	-219.415.046