

LİDER FAKTORİNG A.Ş.
Financial Institutions Financial Report
Consolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Lider Faktoring Anonim Şirketi Yönetim Kurulu'na,

Giriş

Lider Faktoring Anonim Şirketi ("Şirket") ve bağlı ortaklığının (birlikte "Grup" olarak anılacaktır) 31 Mart 2018 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren üç aylık döneme ait konsolide kar veya zarar tablosunun, konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin 24 Aralık 2013 tarih ve 28861 sayılı Resmi Gazete'de yayımlanan Finansal Kiralama, Faktoring ve Finansman Şirketlerinin Muhasebe Uygulamaları ile Finansal Tabloları Hakkında Yönetmelik ("Yönetmelik") ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından finansal kiralama, faktoring ve finansman şirketlerinin hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 Ara Dönem Finansal Raporlama Standardı hükümlerini içeren "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı ; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem konsolide finansal bilgilerin, Grup'un 31 Mart 2018 tarihi itibarıyla konsolide finansal durumunun ve aynı tarihte

sona eren üç aylık döneme ilişkin konsolide finansal performansının ve konsolide nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatına uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Grup'un 31 Aralık 2017 tarihinde sona eren hesap dönemine ait konsolide finansal tablolarının bağımsız denetimi ve 31 Mart 2017 tarihinde sona eren üç aylık ara hesap dönemine ait konsolide finansal bilgilerinin sınırlı denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup, 22 Şubat 2018 tarihli bağımsız denetçi raporunda ve 5 Mayıs 2017 tarihli sınırlı denetim raporunda sırasıyla olumlu görüş ve olumlu sonuç bildirilmiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member firm of KPMG International Cooperative

Orhan Akova, SMMM

Sorumlu Denetçi

10 Mayıs 2018

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSET ITEMS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	3	15		15	20		20
FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)				0			
BANKS	3	3.481		3.481	8.598		8.598
RECEIVABLES FROM REVERSE REPOR TRANSACTIONS		0		0			
AVAILABLE FOR SALE FINANCIAL ASSETS (Net)		0		0			
FACTORING RECEIVABLES	4	1.230.679	27.892	1.258.571	1.087.970	19.991	1.107.961
Discounted Factoring Receivables		1.215.159	27.892	1.243.051	1.073.805	19.991	1.093.796
Domestic		1.292.340	27.892	1.320.232	1.131.656	19.991	1.151.647
Unearned Income (-)		-77.181		-77.181	-57.851		-57.851
Other Factoring Receivables		15.520		15.520	14.165		14.165
Domestic		15.520		15.520	14.165		14.165
FINANCIAL LOANS				0			
LEASING TRANSACTIONS				0			
OTHER RECEIVABLES	9	120.387	12	120.399	134.698	11	134.709
NON-PERFORMING RECEIVABLES	5	0		0	0		0
Non-Performing Factoring Receivables		33.719		33.719	33.198		33.198
Specific Provisions (-)		-33.719		-33.719	-33.198		-33.198
DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES				0			
HELD TO MATURITY INVESTMENTS (Net)				0			
INVESTMENTS IN SUBSIDIARIES (Net)				0			
INVESTMENTS IN ASSOCIATES (Net)				0			
JOINT VENTURES (Net)				0			
TANGIBLE ASSETS (Net)	6	52.801		52.801	38.426		38.426
INTANGIBLE ASSETS AND GOODWILL (Net)	7	658		658	558		558
Other		658		658	558		558
PREPAYMENTS	10	506		506	433		433
CURRENT TAX ASSETS				0			
DEFERRED TAX ASSET	8	6.624		6.624	6.398		6.398
OTHER ASSETS				0			
SUBTOTAL		1.415.151	27.904	1.443.055	1.277.101	20.002	1.297.103
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	11	610		610	347		347
Held for Sale		610		610	347		347

TOTAL ASSETS		1.415.761	27.904	1.443.665	1.277.448	20.002	1.297.450
LIABILITY AND EQUITY ITEMS							
DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING				0			
LOANS RECEIVED	12	868.160	25.527	893.687	829.422	17.090	846.512
FACTORING PAYABLES	4	1.670		1.670	1.686		1.686
LEASE PAYABLES	16	21.774		21.774	21.714		21.714
Finance Lease Payables		24.838		24.838	25.390		25.390
Deferred Finance Lease Expenses (-)		-3.064		-3.064	-3.676		-3.676
MARKETABLE SECURITIES (Net)	12	372.825		372.825	284.270		284.270
Bills		360.869		360.869	272.308		272.308
Bonds		11.956		11.956	11.962		11.962
OTHER PAYABLES	13	1.044	3	1.047	801	5	806
OTHER LIABILITIES	13	42		42	54		54
DERIVATIVE FINANCIAL LIABILITIES HELD FOR CASH FLOW HEDGES				0			
TAXES PAYABLE	14	2.761		2.761	2.532		2.532
PROVISIONS FOR LIABILITIES AND EXPENSES	15	5.072		5.072	4.787		4.787
Reserves For Employee Benefits		4.794		4.794	4.701		4.701
Other provisions		278		278	86		86
DEFERRED INCOME				0			
CURRENT TAX LIABILITIES	8	2.809		2.809	1.800		1.800
DEFERRED TAX LIABILITY	8	486		486	540		540
SUBORDINATED DEBT				0			
SUBTOTAL		1.276.643	25.530	1.302.173	1.147.606	17.095	1.164.701
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)				0			0
EQUITY		141.492		141.492	132.749		132.749
Issued capital	17	30.000		30.000	30.000		30.000
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		31.799		31.799	31.924		31.924
Profit Reserves		53.130		53.130	48.254		48.254
Legal Reserves	17	10.377		10.377	10.133		10.133
Extraordinary Reserves	17	42.753		42.753	38.121		38.121
Profit or Loss		26.563		26.563	22.571		22.571
Prior Years' Profits or Losses		17.695		17.695			
Current Period Net Profit Or Loss		8.868		8.868	22.571		22.571
TOTAL EQUITY AND LIABILITIES		1.418.135	25.530	1.443.665	1.280.355	17.095	1.297.450

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		31.287		31.287	0		0
REVOCABLE FACTORING TRANSACTIONS		157.041	1.960	159.001	129.899	16.728	146.627
COLLATERALS RECEIVED	25	9.181.428	13.866	9.195.294	8.413.609	11.316	8.424.925
COLLATERALS GIVEN	25	209.337		209.337	209.349		209.349
COMMITMENTS				0			
DERIVATIVE FINANCIAL INSTRUMENTS				0			
ITEMS HELD IN CUSTODY	4, 25	1.350.451	71.114	1.421.565	1.212.176	52.346	1.264.522
TOTAL OFF-BALANCE SHEET ITEMS		10.929.544	86.940	11.016.484	9.965.033	80.390	10.045.423

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Profit or loss [abstract]			
OPERATING INCOME		62.198	41.103
FACTORING INCOME	18	62.198	41.103
Factoring Interest Income		60.164	39.357
Discounted		59.928	27.045
Other		236	12.312
Factoring Fee and Commission Income		2.034	1.746
Discounted		1.994	1.720
Other		40	26
INCOME FROM FINANCING LOANS		0	0
LEASE INCOME		0	0
FINANCE COST (-)	21	-48.401	-30.327
Interest Expenses on Funds Borrowed		-33.755	-22.500
Financial Lease Expenses		-979	-682
Interest Expenses on Securities Issued		-12.735	-6.605
Other Interest Expense			-1
Fees and Commissions Paid		-932	-539
GROSS PROFIT (LOSS)		13.797	10.776
OPERATING EXPENSES (-)	19	-12.788	-9.336
Personnel Expenses		-8.103	-6.370
Provision Expense for Employment Termination Benefits		-226	-216
General Operating Expenses		-4.201	-2.553
Other		-258	-197
GROSS OPERATING PROFIT (LOSS)		1.009	1.440
OTHER OPERATING INCOME	20	13.124	10.164
Interest Income on Banks		32	77
Foreign Exchange Gains		1.956	3.235
Other		11.136	6.852
SPECIFIC PROVISION FOR DOUBTFUL RECEIVABLES (-)	22	-980	-273
OTHER OPERATING EXPENSES (-)	23	-1.759	-3.017
Foreign Exchange Losses		-1.759	-3.017
NET OPERATING PROFIT (LOSS)		11.394	8.314
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		11.394	8.314
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	8	-2.526	-1.486
Current Tax Provision		-2.809	-1.664
Income Effect of Deferred Tax		283	178
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		8.868	6.828
INCOME ON DISCONTINUED OPERATIONS		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT (LOSS)		8.868	6.828
PROFIT (LOSS), ATTRIBUTABLE TO NON-CONROLLING INTERESTS		0	0
PROFIT (LOSS) ATTRIBUTABLE TO OWNERS OF PARENT		8.868	6.828
Profit (loss) per share			
Profit (Loss) per Share			
EARNINGS (LOSS) PER SHARE			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Hisse Başına Kazanç	26	0,30000000	0,23000000
DILUTED EARNINGS (LOSS) PER SHARE			
Diluted earnings (loss) per share from continuing operations			
Sürdürülen Faaliyetlerden Hisse Başına Kazanç	26	0,30000000	0,23000000

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Other Comprehensive Income			
PROFIT (LOSS)		8.868	6.828
OTHER COMPREHENSIVE INCOME		-125	-26
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-125	-26
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-156	-33
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		31	7
Deferred Tax (Expense) Income		31	7
Items That Will Be Reclassified To Profit or Loss		0	0
Exchange Differences on Translation			0
Total comprehensive income		8.743	6.802

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit (Loss) Before Changes in Operating Assets and Liabilities		21.843	9.423
Interest Received and Lease Income		60.164	39.811
Interest Paid and Lease Payments		-35.598	-28.247
Lease Expenses		-979	-682
Fees and Commissions Received		2.034	1.746
Collections from Previously Written Off Loans and Other Receivables	5	459	1.131
Cash Payments to Personnel and Service Suppliers		-8.107	-6.471
Taxes Paid	8	-1.800	-1.308
Other		5.670	3.443
Changes in Operating Assets and Liabilities		-109.491	-23.351
Net (Increase) Decrease in Factoring Receivables		-151.590	-50.438
Net (Increase) Decrease in Other Assets		3.298	1.606
Net Increase (Decrease) in Factoring Payables		-16	79
Net Increase (Decrease) in Lease Payables		60	-69
Net Increase (Decrease) in Funds Borrowed		39.932	25.611
Net Increase (Decrease) Other Liabilities		-1.175	-140
Cash flows from (used in) operating activities		-87.648	-13.928
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Tangible And Intangible Asset Purchases	6	-2.210	-669
Other	7	-170	-488
Net Cash Flows from (used in) Investing Activities		-2.380	-1.157
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued		227.891	84.776
Cash Outflow Arised From Loans and Securities Issued		-142.985	-74.674
Net cash flows from (used in) financing activities		84.906	10.102
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		0	0
Net Increase (Decrease) in Cash and Cash Equivalents		-5.122	-4.983
Cash and Cash Equivalents at Beginning of the Period		8.618	8.433
Cash and Cash Equivalents at End of the Period	2.4.15	3.496	3.450



Statement of Changes in Equity

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Issued capital [member]	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss	Profit Reserves	Legal Reserves	Extraordinary Reserves	Current Period Net Profit Or Loss	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
Statement of Changes in Equity				Tangible and Intangible Assets Accumulated Revaluation Increases / Decreases	Accumulated Gains or Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)									
Previous Period 01.01.2017 - 31.03.2017	Statement of Changes in Equity														
	Statement of Changes in Equity														
	Equity at beginning of period		30.000	28.834	-776			26.886	9.059	17.827	21.368		21.368	6.058	112.370
	Increase or Decrease Required by TAS 8														
	Effect Of Corrections														
	Effect Of Changes In Accounting Policy														
	Adjusted Beginning Balance		30.000	28.834	-776			26.886	9.059	17.827	21.368		21.368	6.058	112.370
	Total Comprehensive Income (Loss)				-15									-11	-26
	Cash Capital Increase														
	Capital Increase Through Internal Reserves														
	Inflation Adjustments to Paid-in Capital														
	Convertible Bonds														
	Subordinated Debt														
	Increase (decrease) through other changes, equity														
	Profit (loss) for the Period										6.604		6.604	224	6.828
	Profit Distributions							21.368	1.074	20.294	-21.368		21.368		
	Dividends Paid														
	Transfers To Reserves							21.368	1.074	20.294	-21.368		21.368		
	Other														
	Equity at end of period		30.000	28.834	-791			48.254	10.133	38.121	6.604		6.604	6.271	119.172
Current Period 01.01.2018 - 31.03.2018	Statement of Changes in Equity														
	Statement of Changes in Equity														
	Equity at beginning of period		30.000	33.446	-990	-532		48.254	10.133	38.121	22.571		22.571		132.749
	Increase or Decrease Required by TAS 8														
	Effect Of Corrections														
	Effect Of Changes In Accounting Policy														
	Adjusted Beginning Balance		30.000	33.446	-990	-532		48.254	10.133	38.121	22.571		22.571		132.749
	Total Comprehensive Income (Loss)				-125										-125
	Cash Capital Increase														
	Capital Increase Through Internal Reserves														
	Inflation Adjustments to Paid-in Capital														
	Convertible Bonds														
	Subordinated Debt														
	Increase (decrease) through other changes, equity														
	Profit (loss) for the Period										8.868		8.868		8.868
	Profit Distributions							4.876	244	4.632	-4.876	17.695	22.571		
	Dividends Paid														
	Transfers To Reserves							4.876	244	4.632	-4.876	17.695	22.571		
	Other														
	Equity at end of period		30.000	33.446	-1.115	-532		53.130	10.377	42.753	26.563	17.695	8.868		141.492