

**İNTEMA İNŞAAT VE TESİSAT MALZEMELERİ YATIRIM VE
PAZARLAMA A.Ş.
Financial Report
Consolidated
2018 - 1. 3 Monthly Notification**

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		557.329	1.751.736
Trade Receivables	5	317.360.281	277.807.938
Trade Receivables Due From Related Parties	22	2.309.721	3.113.828
Trade Receivables Due From Unrelated Parties	5	315.050.560	274.694.110
Other Receivables		1.161.710	89.707
Other Receivables Due From Unrelated Parties		1.161.710	89.707
Inventories	7	15.189.528	13.586.584
Prepayments		12.374.212	13.328.282
Prepayments to Related Parties		175.572	1.117.375
Prepayments to Unrelated Parties		12.198.640	12.210.907
Current Tax Assets		93.976	90.406
Other current assets	8	3.570.884	4.888.254
Other Current Assets Due From Unrelated Parties		3.570.884	4.888.254
SUB-TOTAL		350.307.920	311.542.907
Total current assets		350.307.920	311.542.907
NON-CURRENT ASSETS			
Financial Investments	4	64.709.864	64.709.864
Trade Receivables	5	5.819.061	3.390.247
Trade Receivables Due From Unrelated Parties		5.819.061	3.390.247
Other Receivables		51.694	22.347
Other Receivables Due From Unrelated Parties		51.694	22.347
Property, plant and equipment	9	25.911.588	27.080.195
Machinery And Equipments		48.815	50.162
Fixtures and fittings		6.883.855	7.335.396
Leasehold Improvements		16.314.988	17.311.409
Construction in Progress		2.663.930	2.383.228
Intangible assets and goodwill	9	6.322.426	6.942.434
Computer Softwares		6.322.426	6.942.434
Prepayments		239.780	331.202
Prepayments to Unrelated Parties		239.780	331.202
Deferred Tax Asset	21	2.466.791	2.124.916
Total non-current assets		105.521.204	104.601.205
Total assets		455.829.124	416.144.112
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		47.519.764	40.762.195
Current Borrowings From Unrelated Parties	6	47.519.764	40.762.195
Trade Payables	5	362.045.809	316.384.789
Trade Payables to Related Parties	22	324.735.088	269.240.192
Trade Payables to Unrelated Parties	5	37.310.721	47.144.597
Employee Benefit Obligations		1.832.332	2.142.268
Other Payables		0	35.480
Other Payables to Unrelated Parties		0	35.480
Deferred Income	12	24.346.920	23.792.548
Current provisions		11.324.868	16.329.065
Current provisions for employee benefits		914.748	1.064.309
Other current provisions	11	10.410.120	15.264.756
Other Current Liabilities		1.472.294	2.112.850
Other Current Liabilities to Unrelated Parties		1.472.294	2.112.850
SUB-TOTAL		448.541.987	401.559.195
Total current liabilities		448.541.987	401.559.195
NON-CURRENT LIABILITIES			
Deferred Income	12	620.406	751.204
Deferred Income from Unrelated Parties		620.406	751.204
Non-current provisions		3.970.096	3.871.555
Non-current provisions for employee benefits		3.970.096	3.871.555
Total non-current liabilities		4.590.502	4.622.759

Total liabilities		453.132.489	406.181.954
EQUITY			
Equity attributable to owners of parent		2.696.635	9.962.158
Issued capital	13	4.860.000	4.860.000
Inflation Adjustments on Capital	13	47.440.914	47.440.914
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.426.630	-1.426.630
Gains (Losses) on Revaluation and Remeasurement		-1.426.630	-1.426.630
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.426.630	-1.426.630
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	13	53.695.260	53.695.260
Gains (Losses) on Revaluation and Reclassification		53.695.260	53.695.260
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets		53.695.260	53.695.260
Restricted Reserves Appropriated From Profits	13	115.994	115.994
Legal Reserves		115.994	115.994
Prior Years' Profits or Losses		-94.723.380	-69.757.930
Current Period Net Profit Or Loss		-7.265.523	-24.965.450
Total equity		2.696.635	9.962.158
Total Liabilities and Equity		455.829.124	416.144.112

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue		219.010.271	212.891.755
Cost of sales		-201.010.302	-193.524.359
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		17.999.969	19.367.396
GROSS PROFIT (LOSS)		17.999.969	19.367.396
General Administrative Expenses	15	-8.701.109	-6.156.924
Marketing Expenses	15	-17.141.917	-15.303.950
Other Income from Operating Activities	17	11.673.366	5.507.695
Other Expenses from Operating Activities	18	-9.771.486	-5.488.533
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-5.941.177	-2.074.316
Investment Activity Income		39.798	
Investment Activity Expenses			-100
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-5.901.379	-2.074.416
Finance costs	19	-1.706.019	-329.972
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-7.607.398	-2.404.388
Tax (Expense) Income, Continuing Operations		341.875	128.164
Deferred Tax (Expense) Income	21	341.875	128.164
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-7.265.523	-2.276.224
PROFIT (LOSS)		-7.265.523	-2.276.224
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		-7.265.523	-2.276.224
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen faaliyetler pay başına kazanç</i>	20	-1,49500000	-0,46840000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-7.265.523	-2.276.224
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-7.265.523	-2.276.224
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Owners of Parent		-7.265.523	-2.276.224

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-3.390.675	-4.967.449
Profit (Loss)		-7.265.523	-2.276.224
Adjustments to Reconcile Profit (Loss)		20.356.608	13.011.103
Adjustments for depreciation and amortisation expense	16	2.307.615	1.545.780
Adjustments for Impairment Loss (Reversal of Impairment Loss)		2.622.092	-566.816
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	5	2.561.375	51.837
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	60.717	-618.653
Adjustments for provisions		11.836.455	11.154.321
Adjustments for (Reversal of) Provisions Related with Employee Benefits		134.928	458.653
Adjustments for (Reversal of) Other Provisions		11.701.527	10.695.668
Adjustments for Interest (Income) Expenses		3.940.901	1.005.982
Adjustments for Interest Income	17	-23.800	-144
Adjustments for interest expense		4.074.681	309.353
Deferred Financial Expense from Credit Purchases	5	-1.159.934	-2.458.512
Unearned Financial Income from Credit Sales	5	1.049.954	3.155.285
Adjustments for Tax (Income) Expenses	21	-341.875	-128.164
Adjustments for losses (gains) on disposal of non-current assets		-8.580	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-8.580	0
Changes in Working Capital		260.351	2.601.730
Adjustments for decrease (increase) in trade accounts receivable		-45.592.486	-50.712.416
Decrease (Increase) in Trade Accounts Receivables from Related Parties	5	804.107	-439.004
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	-46.396.593	-50.273.412
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.101.350	45.077
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.101.350	45.077
Adjustments for decrease (increase) in inventories		-1.663.661	-723.022
Decrease (Increase) in Prepaid Expenses		1.045.492	-13.482.167
Adjustments for increase (decrease) in trade accounts payable		46.820.954	57.880.859
Increase (Decrease) in Trade Accounts Payables to Related Parties	5	56.819.064	59.738.988
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-9.998.110	-1.858.129
Increase (Decrease) in Employee Benefit Liabilities		-309.936	-1.025.586
Increase (Decrease) in Deferred Income	12	423.574	12.049.167
Other Adjustments for Other Increase (Decrease) in Working Capital		637.764	-1.430.182
Decrease (Increase) in Other Assets Related with Operations		1.313.800	-997.734
Increase (Decrease) in Other Payables Related with Operations		-676.036	-432.448
Cash Flows from (used in) Operations		13.351.436	13.336.609
Payments Related with Provisions for Employee Benefits		-185.948	-332.725
Payments Related with Other Provisions		-16.556.163	-17.971.333
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-486.620	-4.256.899
Proceeds from sales of property, plant, equipment and intangible assets		70.130	2.331
Proceeds from sales of property, plant and equipment		70.130	2.331
Purchase of Property, Plant, Equipment and Intangible Assets		-580.550	-4.259.374
Purchase of property, plant and equipment	9	-580.550	-4.259.374
Interest received	17	23.800	144
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		2.682.888	10.246.696
Proceeds from borrowings		92.457.152	17.099.999
Proceeds from Loans		92.457.152	17.099.999
Repayments of borrowings		-88.160.854	-6.543.950
Loan Repayments		-88.160.854	-6.543.950
Interest paid	19	-1.613.410	-309.353
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.194.407	1.022.348
Net increase (decrease) in cash and cash equivalents		-1.194.407	1.022.348

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.751.736	391.592
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		557.329	1.413.940

Previous Period
01.01.2017 - 31.03.2017

[illegible]

Current Period 01.01.2018 - 31.03.2018															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		4,860,000	47,440,914			53,695,260	-1,426,630		115,994	-94,723,380	-7,265,523	2,696,635		2,696,635