

**RTA LABORATUVARLARI BİYOLOJİK ÜRÜNLER İLAÇ VE
MAKİNA SANAYİ TİCARET A.Ş.
Financial Report
Consolidated
2018 - 1. 3 Monthly Notification**

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	13.159.263	15.123.565
Financial Investments	5	5.375.618	1.696.888
Trade Receivables		9.710.276	14.421.139
Trade Receivables Due From Related Parties	7,18	551.856	929.139
Trade Receivables Due From Unrelated Parties	7	9.158.420	13.492.000
Other Receivables		267.291	453.123
Other Receivables Due From Related Parties	18	255.988	220.057
Other Receivables Due From Unrelated Parties		11.303	233.066
Inventories		5.943.206	6.724.095
Prepayments		2.051.748	214.684
Current Tax Assets	16	19	995.375
Other current assets		1.409.435	1.218.370
SUB-TOTAL		37.916.856	40.847.239
Total current assets		37.916.856	40.847.239
NON-CURRENT ASSETS			
Other Receivables		2.450	4.850
Other Receivables Due From Unrelated Parties		2.450	4.850
Investment property	8	10.506.523	10.561.787
Property, plant and equipment	9	9.549.914	9.481.577
Intangible assets and goodwill		1.956.027	2.041.495
Goodwill		1.030.700	1.030.700
Other intangible assets	10	925.327	1.010.795
Prepayments		0	661
Deferred Tax Asset	16	1.507.343	153.913
Total non-current assets		23.522.257	22.244.283
Total assets		61.439.113	63.091.522
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	1.174.349	1.377.862
Current Portion of Non-current Borrowings	6	66.727	108.470
Trade Payables		3.716.814	4.861.978
Trade Payables to Related Parties	7,18	15.463	
Trade Payables to Unrelated Parties	7	3.701.351	4.861.978
Employee Benefit Obligations	12	491.863	166.469
Other Payables		218.389	82.726
Other Payables to Related Parties	18	24.834	6.834
Other Payables to Unrelated Parties		193.555	75.892
Deferred Income		236.704	297.295
Current tax liabilities, current	16	42.474	1.339.860
Current provisions		175.202	5.600
Current provisions for employee benefits	12	175.202	5.600
Other Current Liabilities		23.405	23.405
Other Current Liabilities to Unrelated Parties	11	23.405	23.405
SUB-TOTAL		6.145.927	8.263.665
Total current liabilities		6.145.927	8.263.665
NON-CURRENT LIABILITIES			
Non-current provisions		323.762	577.823
Non-current provisions for employee benefits	12	323.762	577.823
Total non-current liabilities		323.762	577.823
Total liabilities		6.469.689	8.841.488
EQUITY			
Equity attributable to owners of parent	13	54.970.988	54.170.899
Issued capital	13	23.600.000	23.600.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		5.715.737	4.952.456
Gains (Losses) on Revaluation and Remeasurement		5.715.737	4.952.456

Increases (Decreases) on Revaluation of Property, Plant and Equipment	13	5.561.499	4.943.555
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	154.238	8.901
Restricted Reserves Appropriated From Profits	13	967.231	967.231
Prior Years' Profits or Losses	13	24.651.212	20.493.569
Current Period Net Profit Or Loss	17	36.808	4.157.643
Non-controlling interests	13	-1.564	79.135
Total equity		54.969.424	54.250.034
Total Liabilities and Equity		61.439.113	63.091.522

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	14	5.424.025	9.114.229
Cost of sales	14	-3.928.733	-6.102.922
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.495.292	3.011.307
GROSS PROFIT (LOSS)		1.495.292	3.011.307
General Administrative Expenses		-997.617	-1.035.983
Marketing Expenses		-977.474	-956.471
Research and development expense		-855.880	-457.499
Other Income from Operating Activities	15	1.412.547	757.219
Other Expenses from Operating Activities		-1.391.480	-595.241
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.314.612	723.332
Investment Activity Income		715.971	337.778
Investment Activity Expenses		-62.791	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-661.432	1.061.110
Finance income		279.511	356.244
Finance costs		-352.497	-157.739
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-734.418	1.259.615
Tax (Expense) Income, Continuing Operations		687.588	-221.423
Current Period Tax (Expense) Income	16	-84.967	-264.448
Deferred Tax (Expense) Income	16	772.555	43.025
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-46.830	1.038.192
PROFIT (LOSS)		-46.830	1.038.192
Profit (loss), attributable to [abstract]			
Non-controlling Interests	13	-83.638	-91.102
Owners of Parent	17	36.808	1.129.294
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		148.276	45.523
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	185.345	56.904
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-37.069	-11.381
Deferred Tax (Expense) Income	16	-37.069	-11.381
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		148.276	45.523
TOTAL COMPREHENSIVE INCOME (LOSS)		101.446	1.083.715
Total Comprehensive Income Attributable to			
Non-controlling Interests		-80.699	-91.102
Owners of Parent		182.145	1.174.817

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.451.478	-175.715
Profit (Loss)	17	-46.830	1.038.192
Adjustments to Reconcile Profit (Loss)		344.830	-386.977
Adjustments for depreciation and amortisation expense		339.963	336.358
Adjustments for provisions		563.434	54.603
Adjustments for (Reversal of) Provisions Related with Employee Benefits		563.434	53.324
Adjustments for (Reversal of) Other Provisions		0	1.279
Adjustments for Interest (Income) Expenses		134.445	129.400
Deferred Financial Expense from Credit Purchases		581.907	562.591
Unearned Financial Income from Credit Sales		-447.462	-433.191
Adjustments for Tax (Income) Expenses		-693.012	-907.338
Changes in Working Capital		-409.618	-826.930
Decrease (Increase) in Financial Investments		-3.678.730	-2.070.394
Adjustments for decrease (increase) in trade accounts receivable	7	4.128.956	-410.000
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		188.232	720.841
Adjustments for decrease (increase) in inventories		780.889	-874.811
Adjustments for increase (decrease) in trade accounts payable	7	-697.702	2.031.142
Increase (Decrease) in Employee Benefit Liabilities		0	273.294
Adjustments for increase (decrease) in other operating payables		135.663	-174.095
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.266.926	-322.907
Cash Flows from (used in) Operations		-111.618	-175.715
Income taxes refund (paid)		-1.339.860	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-267.568	-61.186
Purchase of Property, Plant, Equipment and Intangible Assets	9	-267.568	-61.186
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-245.256	510.520
Proceeds from borrowings	6	-245.256	464.997
Other inflows (outflows) of cash		0	45.523
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.964.302	273.619
Net increase (decrease) in cash and cash equivalents		-1.964.302	273.619
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	15.123.565	13.790.295
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	13.159.263	14.063.914

[illegible]

Current Period 01.01.2018 - 31.03.2018																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity					617.944			617.944						617.944		617.944
	Equity at end of period		23.600.000			5.561.499	154.238		5.715.737	5.715.737		967.231	24.651.212	36.808	24.688.020	54.970.988	-1.564 54.969.424