

COSMOS YATIRIM HOLDİNG A.Ş.
Financial Report
Consolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	929.522	361.867
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income			0
Trade Receivables	10	1.674.726	1.698.265
Trade Receivables Due From Unrelated Parties		1.674.726	1.698.265
Receivables From Financial Sector Operations		0	0
Other Receivables	11	7.080	7.080
Other Receivables Due From Related Parties		7.080	7.080
Other Receivables Due From Unrelated Parties		0	0
Receivables from Ongoing Construction or Service Contracts			0
Derivative Financial Assets			0
Inventories	13	10.988.200	9.296.800
Prepayments	14	468.756	280.177
Prepayments to Unrelated Parties		468.756	280.177
Current Tax Assets	28	2.714	288.316
Other current assets			0
SUB-TOTAL		14.070.998	11.932.505
Total current assets		14.070.998	11.932.505
NON-CURRENT ASSETS			
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss			0
Financial Assets at Fair Value Through Other Comprehensive Income			0
Trade Receivables			0
Receivables From Financial Sector Operations			0
Other Receivables		0	0
Receivables from Ongoing Construction or Service Contracts			0
Derivative Financial Assets			0
Property, plant and equipment	15	6.814.453	6.984.578
Vehicles		6.302.758	6.458.852
Fixtures and fittings		508.801	521.997
Leasehold Improvements		2.894	3.729
Intangible assets and goodwill	16	30.847	31.114
Other Rights		30.847	31.114
Prepayments		0	0
Deferred Tax Asset	28	265.143	359.315
Other Non-current Assets			0
Total non-current assets		7.110.443	7.375.007
Total assets		21.181.441	19.307.512
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	9	218.769	95.780
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		218.769	95.780
Bank Loans	9	218.769	95.780
Current Portion of Non-current Borrowings	9	0	66.212
Current Portion of Non-current Borrowings from Related Parties			0
Current Portion of Non-current Borrowings from Unrelated Parties		0	66.212
Bank Loans	9	0	66.212
Other Financial Liabilities			0
Trade Payables	10	3.597.677	2.714.192
Trade Payables to Related Parties		2.061.500	2.061.500
Trade Payables to Unrelated Parties		1.536.177	652.692

Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	12	407.713	350.224
Other Payables	11	2.385.906	1.749.841
Other Payables to Related Parties		2.142.031	1.453.380
Other Payables to Unrelated Parties		243.875	296.461
Payables due to Ongoing Construction or Service Contracts			0
Derivative Financial Liabilities			0
Deferred Income		26.289	0
Deferred Income from Unrelated Parties	14	26.289	0
Current tax liabilities, current	28	161.481	325.050
Current provisions		509.735	493.847
Current provisions for employee benefits	19	69.268	53.380
Other current provisions	18	440.467	440.467
Other Current Liabilities			0
SUB-TOTAL		7.307.570	5.795.146
Total current liabilities		7.307.570	5.795.146
NON-CURRENT LIABILITIES			
Long Term Borrowings	9	0	0
Long Term Borrowings From Related Parties			0
Long Term Borrowings From Unrelated Parties		0	0
Bank Loans		0	0
Other Financial Liabilities			0
Trade Payables		0	0
Payables on Financial Sector Operations		0	0
Other Payables	11	7.672.385	7.698.817
Other Payables to Related Parties		7.635.144	7.635.144
Other Payables to Unrelated parties		37.241	63.673
Payables due to Ongoing Construction or Service Contracts			0
Derivative Financial Liabilities			0
Deferred Income			0
Non-current provisions	19	545.297	534.897
Non-current provisions for employee benefits		545.297	534.897
Deferred Tax Liabilities	28	1.304.662	1.409.101
Other non-current liabilities			0
Total non-current liabilities		9.522.344	9.642.815
Total liabilities		16.829.914	15.437.961
EQUITY			
Equity attributable to owners of parent		-590.246	-875.016
Issued capital	21.1	6.000.000	6.000.000
Share Premium (Discount)	21.2	3.325.712	3.325.712
Effects of Business Combinations Under Common Control	21.5	-13.759.010	-13.759.010
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.789.334	2.105.305
Gains (Losses) on Revaluation and Remeasurement		1.789.334	2.105.305
Increases (Decreases) on Revaluation of Property, Plant and Equipment	21.4	1.771.460	2.105.842
Gains (Losses) on Remeasurements of Defined Benefit Plans	21.3	17.874	-537
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			0
Gains (Losses) on Hedge			0
Gains (Losses) on Revaluation and Reclassification			0
Restricted Reserves Appropriated From Profits	21.6	199.928	199.928
Legal Reserves	21.6	199.928	199.928
Prior Years' Profits or Losses	21.7	1.587.431	726.252
Current Period Net Profit Or Loss	29	266.359	526.797
Non-controlling interests	21.8	4.941.773	4.744.567
Total equity		4.351.527	3.869.551
Total Liabilities and Equity		21.181.441	19.307.512

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	22.1	4.127.088	2.926.747
Cost of sales	22.2	-3.507.845	-2.691.499
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		619.243	235.248
Revenue from Finance Sector Operations		0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0
GROSS PROFIT (LOSS)		619.243	235.248
General Administrative Expenses	24.1	-396.078	-273.488
Other Income from Operating Activities	25	36.357	136.194
Other Expenses from Operating Activities	25	-20.841	-104.382
PROFIT (LOSS) FROM OPERATING ACTIVITIES		238.681	-6.428
Investment Activity Income	26	363.134	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		601.815	-6.428
Finance income	27	18.139	1.166
Finance costs	27	-25.019	-94.803
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		594.935	-100.065
Tax (Expense) Income, Continuing Operations		-143.563	-6.040
Current Period Tax (Expense) Income	28	-161.481	-2.903
Deferred Tax (Expense) Income	28	17.918	-3.137
PROFIT (LOSS) FROM CONTINUING OPERATIONS		451.372	-106.105
PROFIT (LOSS)		451.372	-106.105
Profit (loss), attributable to [abstract]			
Non-controlling Interests	21.8	185.013	-38.129
Owners of Parent	29	266.359	-67.976
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		30.604	-31.399
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	38.255	-39.249
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-7.651	7.850
Taxes Relating to Remeasurements of Defined Benefit Plans	28	-7.651	7.850
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		30.604	-31.399
TOTAL COMPREHENSIVE INCOME (LOSS)		481.976	-137.504
Total Comprehensive Income Attributable to			
Non-controlling Interests		197.206	-50.689
Owners of Parent		284.770	-86.815

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		567.733	735.793
Profit (Loss)		451.372	-106.105
Profit (Loss) from Continuing Operations	29	451.372	-106.105
Adjustments to Reconcile Profit (Loss)		253.146	392.707
Adjustments for depreciation and amortisation expense	15-16	227.247	358.511
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		48.654	14.998
Adjustments for (Reversal of) Provisions Related with Employee Benefits	19	48.654	21.199
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	18		-6.201
Adjustments for Interest (Income) Expenses		-4.837	16.061
Adjustments for interest expense	9		20.083
Deferred Financial Expense from Credit Purchases	25	-21.731	-98.611
Unearned Financial Income from Credit Sales	25	16.894	94.589
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	28	-17.918	3.137
Adjustments for losses (gains) on disposal of non-current assets		0	0
Changes in Working Capital		-134.071	449.382
Adjustments for decrease (increase) in trade accounts receivable	10	6.645	233.371
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		6.645	233.371
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	288.317	73.593
Decrease (Increase) in Other Related Party Receivables Related with Operations			-7.082
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		288.317	80.675
Adjustments for decrease (increase) in inventories	13	-1.691.400	-465.450
Decrease (Increase) in Prepaid Expenses	14	-188.579	-229.062
Adjustments for increase (decrease) in trade accounts payable	10	905.216	850.166
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		905.216	850.166
Increase (Decrease) in Employee Benefit Liabilities	12	57.489	-36.460
Adjustments for increase (decrease) in other operating payables	11	446.064	17.540
Increase (Decrease) in Other Operating Payables to Related Parties		688.651	241.000
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-242.587	-223.460
Increase (Decrease) in Government Grants and Assistance		0	
Increase (Decrease) in Deferred Income	14	26.289	4.500
Other Adjustments for Other Increase (Decrease) in Working Capital		15.888	1.184
Decrease (Increase) in Other Assets Related with Operations	19	15.888	1.184
Cash Flows from (used in) Operations		570.447	735.984
Income taxes refund (paid)		-2.714	-191
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-56.855	-102.217
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-56.855	-102.217
Purchase of property, plant and equipment	15	-55.011	-98.483
Purchase of intangible assets	16	-1.844	-3.734
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		56.777	-629.214
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		0	1.879.418
Proceeds from Loans	9		1.879.418
Repayments of borrowings		56.777	-2.508.632

Loan Repayments	9	56.777	-2.508.632
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		567.655	4.362
Net increase (decrease) in cash and cash equivalents		567.655	4.362
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	7	361.867	73.463
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	7	929.522	77.825

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]											Non-controlling interests [member]		
			Issued Capital	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
					Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans										
Previous Period 01.01.2017 - 31.03.2017	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		6.000.000	3.325.712	-13.759.010	3.001.337	-20.641				199.928	435.307	-604.550	-1.421.917	4.318.756	2.896.939
	Adjustments Related to Accounting Policy Changes															0
	Adjustments Related to Required Changes in Accounting Policies															0
	Adjustments Related to Voluntary Changes in Accounting Policies															0
	Adjustments Related to Errors															0
	Other Restatements															0
	Restated Balances															0
	Transfers					-224.343						-380.207	604.550			0
	Total Comprehensive Income (Loss)						-18.839						-67.976	-86.815	-50.689	-137.504
	Profit (loss)	29											-67.976	-67.976	-38.129	-106.105
	Other Comprehensive Income (Loss)						-18.839							-18.839	-12.560	-31.399
	Issue of equity															0
	Capital Decrease															0
	Capital Advance															0
	Effect of Merger or Liquidation or Division															0
	Effects of Business Combinations Under Common Control															0
	Advance Dividend Payments															0
	Dividends Paid															0
	Decrease through Other Distributions to Owners															0
	Increase (Decrease) through Treasury Share Transactions															0
	Increase (Decrease) through Share-Based Payment Transactions															0
	Acquisition or Disposal of a Subsidiary															0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
	Transactions with noncontrolling shareholders															0
	Increase through Other Contributions by Owners															0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
Increase (decrease) through other changes, equity															0	
Equity at end of period		6.000.000	3.325.712	-13.759.010	2.776.994	-39.480				199.928	55.100	-67.976	-1.508.732	4.268.067	2.759.335	
Current Period 01.01.2017 - 31.03.2017	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		6.000.000	3.325.712	-13.759.010	2.105.842	-537				199.928	726.252	526.797	-675.016	4.744.567	3.869.551
	Adjustments Related to Accounting Policy Changes															0
	Adjustments Related to Required Changes in Accounting Policies															0
	Adjustments Related to Voluntary Changes in Accounting Policies															0
	Adjustments Related to Errors															0
	Other Restatements															0
	Restated Balances															0
	Transfers					-334.382						861.179	-526.797			0
	Total Comprehensive Income (Loss)						18.411						266.359	284.770	197.206	481.976
	Profit (loss)	29											266.359	266.359	185.013	451.372
	Other Comprehensive Income (Loss)						18.411							18.411	12.193	30.604
	Issue of equity															0
	Capital Decrease															0
	Capital Advance															0
	Effect of Merger or Liquidation or Division															0
	Effects of Business Combinations Under Common Control															0
	Advance Dividend Payments															0
	Dividends Paid															0

Current Period 01.01.2018 - 31.03.2018																0
	Decrease through Other Distributions to Owners															0
	Increase (Decrease) through Treasury Share Transactions															0
	Increase (Decrease) through Share-Based Payment Transactions															0
	Acquisition or Disposal of a Subsidiary															0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
	Transactions with noncontrolling shareholders															0
	Increase through Other Contributions by Owners															0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Increase (decrease) through other changes, equity															0
	Equity at end of period		6.000.000	3.325.712	-13.759.010	1.771.460	17.874			199.928	1.587.431	266.359	-590.246	4.941.773	4.351.527	