

**TEMAPOL POLİMER PLASTİK VE İNŞAAT SANAYİ TİCARET
A.Ş.
Financial Report
Consolidated
2018 - 1. 3 Monthly Notification**

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	720.619	469.988
Trade Receivables		52.411.287	48.701.579
Trade Receivables Due From Unrelated Parties	9	52.411.287	48.701.579
Other Receivables		1.071.716	0
Other Receivables Due From Unrelated Parties	35	1.071.716	0
Inventories	12	17.803.051	15.426.196
Prepayments		1.994.091	1.962.097
Prepayments to Unrelated Parties	13	1.994.091	1.962.097
Other current assets		350.242	1.191.764
Other Current Assets Due From Unrelated Parties	24	350.242	1.191.764
SUB-TOTAL		74.351.006	67.751.624
Total current assets		74.351.006	67.751.624
NON-CURRENT ASSETS			
Property, plant and equipment		17.203.128	16.750.270
Buildings	17	401.109	403.142
Machinery And Equipments	17	7.026.254	7.272.376
Vehicles	17	43.580	54.363
Fixtures and fittings	17	147.219	151.138
Leasehold Improvements	17	41.935	35.502
Construction in Progress	17	5.480.765	4.771.481
Other property, plant and equipment	17	4.062.266	4.062.268
Intangible assets and goodwill		2.789.632	2.789.797
Goodwill	19	2.750.000	2.750.000
Computer Softwares	18	39.632	39.797
Deferred Tax Asset	33	351.982	317.613
Total non-current assets		20.344.742	19.857.680
Total assets		94.695.748	87.609.304
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		21.477.974	13.472.685
Current Borrowings From Unrelated Parties		21.477.974	13.472.685
Bank Loans	8	21.477.974	13.472.685
Current Portion of Non-current Borrowings	8	14.550.609	13.797.340
Current Portion of Non-current Borrowings from Unrelated Parties		14.550.609	13.797.340
Bank Loans	8	13.512.415	12.732.570
Leasing Debts	8	1.038.194	1.064.770
Trade Payables	9	23.810.668	24.442.723
Trade Payables to Unrelated Parties	9	23.810.668	24.442.723
Employee Benefit Obligations	11	409.736	331.032
Other Payables		0	0
Deferred Income		1.546.849	1.157.964
Deferred Income from Unrelated Parties	10	1.546.849	1.157.964
Current tax liabilities, current	33	139.968	417.730
Other Current Liabilities		446.573	455.352
Other Current Liabilities to Unrelated Parties	24	446.573	455.352
SUB-TOTAL		62.382.377	54.074.826
Total current liabilities		62.382.377	54.074.826
NON-CURRENT LIABILITIES			
Long Term Borrowings		11.005.881	12.619.294
Long Term Borrowings From Unrelated Parties		11.005.881	12.619.294
Bank Loans	8	8.966.091	10.330.140
Leasing Debts	8	2.039.790	2.289.154
Non-current provisions		475.144	438.890
Non-current provisions for employee benefits	22	475.144	438.890
Other non-current liabilities		31.149	51.914
Other Non-current Liabilities to Unrelated Parties	24	31.149	51.914
Total non-current liabilities		11.512.174	13.110.098

Total liabilities		73.894.551	67.184.924
EQUITY			
Equity attributable to owners of parent		19.629.731	19.228.565
Issued capital	25	14.175.000	14.175.000
Restricted Reserves Appropriated From Profits		709.980	330.293
Profit from Sales of Participation Shares or Property that will be Added to Share Capital		263.756	
Legal Reserves		446.224	330.293
Prior Years' Profits or Losses		4.343.585	2.800.407
Current Period Net Profit Or Loss		401.166	1.922.865
Non-controlling interests		1.171.466	1.195.815
Total equity		20.801.197	20.424.380
Total Liabilities and Equity		94.695.748	87.609.304

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	26	24.639.101	17.218.676
Cost of sales	26	-20.701.696	-14.675.323
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.937.405	2.543.353
GROSS PROFIT (LOSS)		3.937.405	2.543.353
General Administrative Expenses	27	-474.834	-403.009
Marketing Expenses	27	-740.791	-830.679
Other Income from Operating Activities	29	286.177	399.006
Other Expenses from Operating Activities	29	-43.146	-182.844
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.964.811	1.525.827
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.964.811	1.525.827
Finance income	30	1.004.652	957.595
Finance costs	31	-3.677.609	-2.446.847
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		291.854	36.575
Tax (Expense) Income, Continuing Operations		84.963	6.552
Current Period Tax (Expense) Income	33	224.930	-3.797
Deferred Tax (Expense) Income	33	-139.967	10.349
PROFIT (LOSS) FROM CONTINUING OPERATIONS		376.817	43.127
PROFIT (LOSS)		376.817	43.127
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-24.349	-14.834
Owners of Parent	34	401.166	57.961
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		0	
TOTAL COMPREHENSIVE INCOME (LOSS)		376.817	43.127
Total Comprehensive Income Attributable to			
Non-controlling Interests		-24.349	-14.834
Owners of Parent		401.166	57.961

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-6.150.809	-1.118.699
Profit (Loss)		376.817	43.127
Profit (Loss) from Continuing Operations		376.817	43.127
Adjustments to Reconcile Profit (Loss)		444.985	120.153
Adjustments for depreciation and amortisation expense	17-18	291.013	186.912
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-3.000	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-3.000	
Adjustments for provisions		36.254	45.075
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22	36.254	45.075
Adjustments for Interest (Income) Expenses		260.686	-122.183
Deferred Financial Expense from Credit Purchases	30	-206.003	-180.309
Unearned Financial Income from Credit Sales	30	466.689	58.126
Adjustments for Tax (Income) Expenses	34	-139.968	10.349
Changes in Working Capital		-6.972.611	-1.281.979
Adjustments for decrease (increase) in trade accounts receivable		-3.709.708	-88.243
Decrease (Increase) in Trade Accounts Receivables from Related Parties			475.897
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-3.709.708	-564.140
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-450.530	-357.128
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-450.530	-357.128
Adjustments for decrease (increase) in inventories		-2.376.855	-422.354
Adjustments for increase (decrease) in trade accounts payable		-632.055	-1.144.505
Increase (Decrease) in Trade Accounts Payables to Related Parties		0	-199.830
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-632.055	-944.675
Adjustments for increase (decrease) in other operating payables		196.537	730.251
Increase (Decrease) in Other Operating Payables to Unrelated Parties		196.537	730.251
Cash Flows from (used in) Operations		-6.150.809	-1.118.699
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-743.705	19.288
Purchase of Property, Plant, Equipment and Intangible Assets		-743.705	19.288
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		7.145.145	2.433.349
Proceeds from borrowings		7.145.145	2.433.349
Proceeds from Loans		7.145.145	2.433.349
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		250.631	1.333.938
Net increase (decrease) in cash and cash equivalents		250.631	1.333.938
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		469.988	757.443
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		720.619	2.091.381

Previous Period
01.01.2017 - 31.03.2017

100%

[illegible]