

MEKSA YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Consolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	57.788.599	54.352.697
Financial Investments	4	1.127.613	1.126.695
Restricted Bank Balances	4	13.477	13.477
Financial Assets Available-for-sale	4	1.114.136	1.113.218
Trade Receivables	5-6	261.482.912	88.446.202
Trade Receivables Due From Related Parties	5-6	18.849	19.695
Trade Receivables Due From Unrelated Parties	6	261.464.063	88.426.507
Other Receivables	7	21.959.574	5.449.051
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	7	21.959.574	5.449.051
Prepayments	8	748.410	371.082
Current Tax Assets	9	34.209	27.149
Other current assets	10	17.375	11.947
Other Current Assets Due From Unrelated Parties	10	17.375	11.947
SUB-TOTAL		343.158.692	149.784.823
Total current assets		343.158.692	149.784.823
NON-CURRENT ASSETS			
Financial Investments		1.614.454	230.377
Financial Assets Available-for-Sale	4	1.614.454	
Other Financial Investments			230.377
Other Receivables	7	835.684	814.914
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	7	835.684	814.914
Property, plant and equipment	11	1.479.438	1.461.939
Land and Premises	11	9.736	9.736
Machinery And Equipments	11	760.886	838.395
Vehicles	11	281.649	131.812
Fixtures and fittings	11	150.036	164.855
Leasehold Improvements	11	277.131	317.141
Intangible assets and goodwill	12	886.755	902.677
Licenses	12	880.628	894.874
Computer Softwares	12	6.127	7.803
Prepayments	8	58.983	67.754
Prepayments to Unrelated Parties	8	58.983	67.754
Deferred Tax Asset	17	532.765	473.818
Total non-current assets		5.408.079	3.951.479
Total assets		348.566.771	153.736.302
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		24.564.295	5.055.997
Current Borrowings From Related Parties		0	0
Bank Loans			0
Current Borrowings From Unrelated Parties		24.564.295	5.055.997
Bank Loans	4	24.564.295	5.055.997
Current Portion of Non-current Borrowings		0	0
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		0	0
Other Financial Liabilities		0	0
Trade Payables	5-6	284.102.683	113.969.599
Trade Payables to Related Parties	5	429.084	927.292
Trade Payables to Unrelated Parties	6	283.673.599	113.042.307
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	13	629.033	547.162
Other Payables	7	599.415	724.791
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties	7	599.415	724.791

Deferred Income	8	56.497	56.497
Current tax liabilities, current	17	962.148	321.466
Current provisions	13-14	1.345.209	1.264.127
Current provisions for employee benefits	13	1.221.931	1.140.849
Other current provisions	14	123.278	123.278
Other Current Liabilities		0	0
SUB-TOTAL		312.259.280	121.939.639
Total current liabilities		312.259.280	121.939.639
NON-CURRENT LIABILITIES			
Deferred Income	8	0	56.497
Non-current provisions		1.497.342	1.316.820
Non-current provisions for employee benefits	13	1.497.342	1.316.820
Deferred Tax Liabilities	17	276.815	0
Total non-current liabilities		1.774.157	1.373.317
Total liabilities		314.033.437	123.312.956
EQUITY			
Equity attributable to owners of parent		34.533.334	30.423.346
Issued capital	16	27.000.000	27.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	16	-574.799	-506.397
Gains (Losses) on Revaluation and Remeasurement		-574.799	-506.397
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-574.799	-506.397
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.107.261	0
Gains (Losses) on Revaluation and Reclassification		1.107.261	0
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	4	1.107.261	0
Restricted Reserves Appropriated From Profits		434.254	434.254
Legal Reserves	16	434.254	434.254
Prior Years' Profits or Losses	16	3.495.489	2.783.297
Current Period Net Profit Or Loss		3.071.129	712.192
Total equity		34.533.334	30.423.346
Total Liabilities and Equity		348.566.771	153.736.302

Profit or loss [abstract]

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	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	18	61.571.134	235.716.665
Cost of sales	18	-47.693.201	-231.521.144
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		13.877.933	4.195.521
GROSS PROFIT (LOSS)		13.877.933	4.195.521
General Administrative Expenses	19	-8.751.484	-6.103.193
Marketing Expenses	19	-1.866.044	-1.239.170
Other Income from Operating Activities	20	6.594.209	7.471.228
Other Expenses from Operating Activities	20	-5.820.092	-6.718.394
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.034.522	-2.394.008
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.034.522	-2.394.008
Finance income	21	268.179	141.447
Finance costs	22	-302.184	-415.257
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.000.517	-2.667.818
Tax (Expense) Income, Continuing Operations		-929.388	-13.556
Current Period Tax (Expense) Income	17	-971.235	0
Deferred Tax (Expense) Income	17	41.847	-13.556
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.071.129	-2.681.374
PROFIT (LOSS)		3.071.129	-2.681.374
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		3.071.129	-2.681.374
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		0,11370000	-0,09930000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Other Comprehensive Income			
PROFIT (LOSS)		3.071.129	-2.681.374
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-68.402	2.192
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-85.502	2.740
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		17.100	-548
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		17.100	-548
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.107.261	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		1.107.261	0
Deferred Tax (Expense) Income		-276.815	
Taxes Relating to Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets	4	1.384.076	0
OTHER COMPREHENSIVE INCOME (LOSS)		1.038.859	2.192
TOTAL COMPREHENSIVE INCOME (LOSS)		4.109.988	-2.679.182
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		4.109.988	-2.679.182

Statement of cash flows (Indirect Method)

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Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-15.857.358	12.424.435
Profit (Loss)		3.071.129	-2.681.374
Profit (Loss) from Continuing Operations		3.071.129	-2.681.374
Adjustments to Reconcile Profit (Loss)		1.272.104	306.927
Adjustments for depreciation and amortisation expense	11-12	188.476	236.128
Adjustments for provisions		219.078	72.509
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	219.078	62.509
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	14	0	10.000
Adjustments for Interest (Income) Expenses		-21.630	-15.266
Adjustments for Interest Income	21	-21.630	-15.266
Adjustments for Tax (Income) Expenses	17	929.045	13.556
Adjustments for losses (gains) on disposal of non-current assets	20	-42.865	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-42.865	
Changes in Working Capital		-19.824.206	15.752.036
Decrease (Increase) in Financial Investments	4	8.350	-123.450
Decrease (increase) in reserve deposits with Central Bank of Turkey		0	
Adjustments for decrease (increase) in trade accounts receivable	6	-173.036.711	-7.501.427
Decrease (Increase) in Trade Accounts Receivables from Related Parties	5-6	849	-11.236
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	-173.037.560	-7.490.191
Decrease (increase) in Financial Sector Receivables			0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	-16.531.293	2.537.379
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-16.531.293	2.537.379
Decrease (Increase) in Prepaid Expenses		-377.644	-260.597
Adjustments for increase (decrease) in trade accounts payable	6	170.133.084	20.918.234
Increase (Decrease) in Trade Accounts Payables to Related Parties		-498.208	569.972
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		170.631.292	20.348.262
Increase (Decrease) in Employee Benefit Liabilities	13	81.871	-69.313
Adjustments for increase (decrease) in other operating payables		-113.090	-75.796
Increase (Decrease) in Other Operating Payables to Related Parties		0	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-113.090	-75.796
Increase (Decrease) in Deferred Income	8	-56.497	101.026
Other Adjustments for Other Increase (Decrease) in Working Capital		67.724	225.980
Decrease (Increase) in Other Assets Related with Operations		67.724	225.980
Cash Flows from (used in) Operations		-15.480.973	13.377.589
Payments Related with Provisions for Employee Benefits	13	-54.919	-156.779
Income taxes refund (paid)	17	-321.466	-796.375
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-146.742	-120.604
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		0	0
Cash Payments to Acquire Equity or Debt Instruments of Other Entities			0
Proceeds from sales of property, plant, equipment and intangible assets		45.000	0
Proceeds from sales of property, plant and equipment		45.000	0
Purchase of Property, Plant, Equipment and Intangible Assets		-191.742	-120.604
Purchase of property, plant and equipment		-191.742	
Purchase of intangible assets	10-11		-120.604
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		19.468.091	-6.013.468
Proceeds from borrowings		19.488.003	0
Proceeds from Loans	4	19.488.003	0

Repayments of borrowings		0	-5.809.498
Loan Repayments	4	0	-5.809.498
Interest paid	22	-266.844	-307.145
Interest Received	21	246.932	103.175
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.463.991	6.290.363
Effect of exchange rate changes on cash and cash equivalents		-28.089	-17.689
Net increase (decrease) in cash and cash equivalents		3.435.902	6.272.674
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		54.352.697	44.346.248
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		57.788.599	50.618.922

[illegible]

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