

AG ANADOLU GRUBU HOLDİNG A.Ş.
Holding Financial Report
Consolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	5.911.658	5.800.315
Financial Investments		25.520	107.946
Trade Receivables		2.809.508	2.309.203
Trade Receivables Due From Related Parties	21.1	247.095	259.589
Trade Receivables Due From Unrelated Parties		2.562.413	2.049.614
Other Receivables		60.139	107.954
Other Receivables Due From Unrelated Parties		60.139	107.954
Derivative Financial Assets		81.191	64.521
Inventories		2.987.722	2.122.397
Prepayments		722.693	561.248
Current Tax Assets	20.1	138.133	132.368
Other current assets	11.1	792.270	874.144
SUB-TOTAL		13.528.834	12.080.096
Total current assets		13.528.834	12.080.096
NON-CURRENT ASSETS			
Financial Investments		414	342
Trade Receivables		6.317	5.851
Trade Receivables Due From Unrelated Parties		6.317	5.851
Other Receivables		46.058	25.682
Other Receivables Due From Unrelated Parties		46.058	25.682
Derivative Financial Assets		57.586	30.572
Investments accounted for using equity method	7	2.217.970	2.333.170
Investment property		302.749	307.941
Property, plant and equipment	8	9.645.009	8.356.588
Intangible assets and goodwill		16.675.967	12.339.782
Goodwill	10	5.806.059	1.834.897
Other intangible assets	9	10.869.908	10.504.885
Prepayments		279.658	254.888
Deferred Tax Asset	20.2	1.010.164	551.155
Other Non-current Assets	11.2	1.716.070	1.781.316
Total non-current assets		31.957.962	25.987.287
Total assets		45.486.796	38.067.383
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	2.320.688	1.488.820
Current Portion of Non-current Borrowings	6	4.728.201	4.189.616
Trade Payables		3.718.291	2.231.604
Trade Payables to Related Parties	21.2	37.756	726
Trade Payables to Unrelated Parties		3.680.535	2.230.878
Employee Benefit Obligations	13.1	103.223	94.506
Other Payables		991.365	882.812
Other Payables to Unrelated Parties		991.365	882.812
Derivative Financial Liabilities		1.216	0
Deferred Income	12.1	544.196	481.042
Current tax liabilities, current	20.1	11.697	7.826
Current provisions		179.788	151.619
Current provisions for employee benefits	13.2	153.723	127.731
Other current provisions	13.3	26.065	23.888
Other Current Liabilities	11.3	37.272	24.217
SUB-TOTAL		12.635.937	9.552.062
Total current liabilities		12.635.937	9.552.062
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	8.481.538	8.434.084
Trade Payables		37.260	35.180
Trade Payables To Unrelated Parties		37.260	35.180
Other Payables		350.182	349.032
Other Payables to Unrelated parties		350.182	349.032

Deferred Income	12.2	30.483	21.508
Non-current provisions		170.566	167.865
Non-current provisions for employee benefits	13.2	170.566	167.865
Deferred Tax Liabilities	20.2	1.950.970	1.915.078
Other non-current liabilities	11.4	163.428	165.512
Total non-current liabilities		11.184.427	11.088.259
Total liabilities		23.820.364	20.640.321
EQUITY			
Equity attributable to owners of parent		5.915.386	5.751.148
Issued capital	15	243.535	243.535
Inflation Adjustments on Capital		65.771	65.771
Share Premium (Discount)		1.319.349	1.319.349
Effects of Business Combinations Under Common Control		-7.145	-7.145
Put Option Revaluation Fund Related with Non-controlling Interests		8.938	8.728
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-17.394	-16.875
Gains (Losses) on Revaluation and Remeasurement		-17.394	-16.875
Gains (Losses) on Remeasurements of Defined Benefit Plans		-17.394	-16.875
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.283.185	1.113.973
Exchange Differences on Translation		1.293.105	1.101.588
Gains (Losses) on Hedge		-9.920	12.385
Restricted Reserves Appropriated From Profits	15	909.511	909.511
Other reserves		253.574	-101.487
Prior Years' Profits or Losses	15	2.215.788	2.345.838
Current Period Net Profit Or Loss		-359.726	-130.050
Non-controlling interests		15.751.046	11.675.914
Total equity		21.666.432	17.427.062
Total Liabilities and Equity		45.486.796	38.067.383

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue		3.923.654	3.241.394
Cost of sales		-2.686.822	-2.202.214
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.236.832	1.039.180
GROSS PROFIT (LOSS)		1.236.832	1.039.180
General Administrative Expenses		-337.823	-276.374
Marketing Expenses		-734.979	-653.225
Research and development expense		-1.255	-965
Other Income from Operating Activities	16.1	76.719	79.673
Other Expenses from Operating Activities	16.2	-118.658	-62.668
Share of Profit (Loss) from Investments Accounted for Using Equity Method	7	-140.188	440.176
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-19.352	565.797
Investment Activity Income	17.1	4.305	23.597
Investment Activity Expenses	17.2	-8.904	-5.094
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-23.951	584.300
Finance income	18	411.530	461.137
Finance costs	19	-872.576	-770.635
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-484.997	274.802
Tax (Expense) Income, Continuing Operations		30.713	-6.302
Current Period Tax (Expense) Income	20.3	-71.530	-56.087
Deferred Tax (Expense) Income	20.3	102.243	49.785
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-454.284	268.500
PROFIT (LOSS)		-454.284	268.500
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-94.558	-100.842
Owners of Parent		-359.726	369.342
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar) (tam TL)		-1,48000000	1,99000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-454.284	268.500
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-836	470
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.045	587
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		209	-117
Deferred Tax (Expense) Income		209	-117
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		550.203	717.856
Exchange Differences on Translation		585.633	712.987
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		37.588	819
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations	22	-88.500	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		3.665	4.214
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		11.817	-164
Deferred Tax (Expense) Income		11.817	-164
OTHER COMPREHENSIVE INCOME (LOSS)		549.367	718.326
TOTAL COMPREHENSIVE INCOME (LOSS)		95.083	986.826
Total Comprehensive Income Attributable to			
Non-controlling Interests		286.116	375.886
Owners of Parent		-191.033	610.940

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		304.680	8.788
Profit (Loss)		-454.284	268.500
Adjustments to Reconcile Profit (Loss)		1.020.816	187.199
Adjustments for depreciation and amortisation expense		279.973	268.363
Adjustments for Impairment Loss (Reversal of Impairment Loss)		10.453	5.339
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		1.796	1.985
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		1.831	1.509
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment		6.826	1.845
Adjustments for provisions		28.859	27.730
Adjustments for (Reversal of) Provisions Related with Employee Benefits		26.682	21.392
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		1.728	481
Adjustments for (Reversal of) Warranty Provisions		-206	3.109
Adjustments for (Reversal of) Other Provisions		655	2.748
Adjustments for Interest (Income) Expenses		148.203	88.744
Adjustments for unrealised foreign exchange losses (gains)		486.734	259.773
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	7	140.188	-440.176
Adjustments for Tax (Income) Expenses	20.3	-30.713	6.302
Adjustments for losses (gains) on disposal of non-current assets		-1.076	2.263
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	17.1,17.2	-1.076	2.263
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	17.1,17.2	0	-21.251
Other adjustments to reconcile profit (loss)		-41.805	-9.888
Changes in Working Capital		-207.721	-392.996
Decrease (Increase) in Financial Investments		2.518	1.881
Adjustments for decrease (increase) in trade accounts receivable		-242.348	-556.881
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		30.159	24.252
Adjustments for decrease (increase) in inventories		-563.394	-358.741
Adjustments for increase (decrease) in trade accounts payable		515.524	414.866
Adjustments for increase (decrease) in other operating payables		-19.555	133.227
Increase (Decrease) in Deferred Income		72.129	203.539
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.754	-255.139
Decrease (Increase) in Other Assets Related with Operations		24.890	-259.856
Increase (Decrease) in Other Payables Related with Operations		-27.644	4.717
Cash Flows from (used in) Operations		358.811	62.703
Payments Related with Provisions for Employee Benefits		-12.472	-10.161
Payments Related with Other Provisions		-278	-2.603
Income taxes refund (paid)		-41.381	-41.151
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-241.392	-170.004
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures		0	55.622
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-21.250	-17.845
Proceeds from sales of property, plant, equipment and intangible assets		6.973	4.771
Purchase of Property, Plant, Equipment and Intangible Assets		-325.817	-219.648
Other inflows (outflows) of cash		98.702	7.096
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		10.304	171.837

Proceeds from Issuing Shares or Other Equity Instruments		233	0
Proceeds from borrowings		2.998.648	2.657.067
Repayments of borrowings		-2.890.449	-2.461.510
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		17.339	359
Interest paid		-188.936	-62.179
Interest Received		73.469	38.100
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		73.592	10.621
Effect of exchange rate changes on cash and cash equivalents		41.803	41.439
Net increase (decrease) in cash and cash equivalents		115.395	52.060
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	5.789.520	3.285.070
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		5.904.915	3.337.130



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity																
			Equity attributable to owners of parent [member]															Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Other reserves [member]	Retained Earnings				
								Gains/Losses on Revaluation and Remeasurement [member]		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
								Gains (Losses) on Remeasurements of Defined Benefit Plans											
Previous Period 01.01.2017 – 31.03.2017	Statement of changes in equity [abstract]																		
	Statement of changes in equity [line items]																		
	Equity at beginning of period		182.000	65.771	1.360.483	0	8.577	-12.766	767.558	25.109		434.424	-101.487	3.356.054	-376.046	5.709.677	10.984.043	16.693.720	
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers										449.971		-826.017	376.046	0	0	0	0	
	Total Comprehensive Income (Loss)							457	241.028	113				369.342	610.940	375.886	986.826		
	Profit (loss)													369.342	369.342	-100.842	268.500		
	Other Comprehensive Income (Loss)							457	241.028	113					241.598	476.728	718.326		
	Issue of equity		4.000											-4.000	0	0	0	0	
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		
Decrease through Other Distributions to Owners																			
Increase (Decrease) through Treasury Share Transactions																			
Increase (Decrease) through Share-Based Payment Transactions																			
Acquisition or Disposal of a Subsidiary																			
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
Transactions with noncontrolling shareholders													-513	-513	1.241	728			
Increase through Other Contributions by Owners																			
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of																			

Previous Period
01.01.2017 - 31.03.2017

Current Period 01.01.2018 - 31.03.2018	Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity					-385									-385		385	0
	Equity at end of period	2	186.000	65.771	1.360.483	0	8.192	-12.309	1.008.586	25.222		884.395	-101.487	2.525.524	369.342	5.319.719	11.361.555	17.681.274
	Statement of changes in equity (abstract)																	
	Statement of changes in equity (line items)																	
	Equity at beginning of period		243.535	65.771	1.319.349	-7.145	8.728	-16.875	1.101.588	12.385		909.511	-101.487	2.345.838	-130.050	5.751.148	11.675.914	17.427.062
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers													-130.050	130.050	0	0	0
	Total Comprehensive Income (Loss)							-519	191.517	-22.305					-359.726	-191.033	286.116	95.083
	Profit (loss)														-359.726	-359.726	-94.558	-454.284
	Other Comprehensive Income (Loss)							-519	191.517	-22.305						168.693	380.674	549.367
	Issue of equity															0	233	233
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary															0	4.144.054	4.144.054
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												355.061			355.061	-355.061	0
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity						210									210	-210	0
	Equity at end of period		243.535	65.771	1.319.349	-7.145	8.938	-17.394	1.293.105	-9.920		909.511	253.574	2.215.788	-359.726	5.915.386	15.751.046	21.666.432