

KRON TELEKOMÜNİKASYON HİZMETLERİ A.Ş.
Financial Report
Consolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	3.226.997	2.610.748
Financial Investments		0	
Financial Assets at Fair Value Through Profit or Loss		0	
Financial Assets at Fair Value Through Other Comprehensive Income		0	
Trade Receivables		19.533.340	28.654.223
Trade Receivables Due From Related Parties	7	1.829.195	1.711.298
Trade Receivables Due From Unrelated Parties	7	17.704.145	26.942.925
Other Receivables		302.768	181.401
Other Receivables Due From Related Parties	8		7.544
Other Receivables Due From Unrelated Parties	8	302.768	173.857
Receivables from Ongoing Construction or Service Contracts		0	
Derivative Financial Assets		0	
Inventories	10	1.099.606	585.570
Prepayments	11	622.660	619.213
Prepayments to Unrelated Parties	11	622.660	
Current Tax Assets	14	22.632	18.278
Other current assets		303.544	119.932
Other Current Assets Due From Unrelated Parties		303.544	119.932
SUB-TOTAL		25.111.547	32.789.365
Total current assets		25.111.547	32.789.365
NON-CURRENT ASSETS			
Investments in subsidiaries, joint ventures and associates	5	1.840	1.840
Property, plant and equipment		604.738	465.348
Fixtures and fittings		586.253	435.720
Leasehold Improvements		18.485	29.628
Intangible assets and goodwill		13.926.608	13.358.161
Other Rights			86.830
Licenses		12.600.078	12.841.324
Capitalized Development Costs		1.237.446	430.007
Other intangible assets		89.084	
Prepayments		12.267	3.934
Prepayments to Unrelated Parties	11	12.267	3.934
Deferred Tax Asset	23	1.688.847	1.773.133
Total non-current assets		16.234.300	15.602.416
Total assets		41.345.847	48.391.781
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		22.015	2.067.217
Current Borrowings From Related Parties		0	
Current Borrowings From Unrelated Parties	6	22.015	2.067.217
Trade Payables		871.272	536.609
Trade Payables to Unrelated Parties	7	871.272	536.609
Payables on Financial Sector Operations			0
Employee Benefit Obligations	9	1.083.086	851.705
Other Payables		106.520	1.522.253
Other Payables to Unrelated Parties	8	106.520	1.522.253
Government Grants	12	226.410	226.410
Deferred Income		52.161	104.533
Deferred Income from Unrelated Parties	11	52.161	104.533
Current provisions		1.756.181	3.763.529
Current provisions for employee benefits	19	696.121	1.871.631
Other current provisions		1.060.060	1.891.898
SUB-TOTAL		4.117.645	9.072.256
Total current liabilities		4.117.645	9.072.256
NON-CURRENT LIABILITIES			

Government grants	12	342.864	399.467
Deferred Income			0
Non-current provisions		491.926	488.778
Non-current provisions for employee benefits	19	491.926	488.778
Total non-current liabilities		834.790	888.245
Total liabilities		4.952.435	9.960.501
EQUITY			
Equity attributable to owners of parent		36.393.412	38.431.280
Issued capital	20	14.268.513	14.268.513
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-238.183	-20.368
Gains (Losses) on Revaluation and Remeasurement		-145.792	-45.648
Gains (Losses) on Remeasurements of Defined Benefit Plans		-145.792	-45.648
Exchange Differences on Translation		-92.391	25.280
Restricted Reserves Appropriated From Profits		1.049.382	1.049.382
Legal Reserves	20	1.049.382	1.049.382
Prior Years' Profits or Losses		23.133.753	14.903.289
Current Period Net Profit Or Loss	24	-1.820.053	8.230.464
Total equity		36.393.412	38.431.280
Total Liabilities and Equity		41.345.847	48.391.781

Profit or loss [abstract]

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	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	21	3.900.135	3.864.551
Cost of sales	21	-1.168.691	-1.428.523
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.731.444	2.436.028
Cost of Finance Sector Operations			0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			0
GROSS PROFIT (LOSS)		2.731.444	2.436.028
General Administrative Expenses	22	-921.457	-757.337
Marketing Expenses	22	-3.080.421	-457.228
Research and development expense	22	-1.834.007	-1.739.664
Other Income from Operating Activities	22	1.234.311	1.454.889
Other Expenses from Operating Activities	22	-121.740	-252.976
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.991.870	683.712
Investment Activity Income		156.334	20.310
Investment Activity Expenses		-87.454	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.922.990	704.022
Finance income	22	244.838	
Finance costs	22	-32.579	-128.362
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.710.731	575.660
Tax (Expense) Income, Continuing Operations		-109.322	-60.088
Deferred Tax (Expense) Income	23	-109.322	-60.088
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.820.053	515.572
PROFIT (LOSS)		-1.820.053	515.572
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		-1.820.053	515.572
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-1.820.053	515.572
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-100.144	-31.335
Gains (Losses) on Remeasurements of Defined Benefit Plans		-125.180	-39.169
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		25.036	7.834
Deferred Tax (Expense) Income		25.036	7.834
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-117.671	
Exchange Differences on Translation		-117.671	
Gains (Losses) on Exchange Differences on Translation		-117.671	
OTHER COMPREHENSIVE INCOME (LOSS)		-217.815	-31.335
TOTAL COMPREHENSIVE INCOME (LOSS)		-2.037.868	484.237
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-2.037.868	484.237

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		4.301.398	1.991.897
Profit (Loss)		-1.820.053	515.572
Profit (Loss) from Continuing Operations		-1.820.053	515.572
Adjustments to Reconcile Profit (Loss)		-1.482.183	-1.439.751
Adjustments for depreciation and amortisation expense		1.052.933	486.678
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		-1.272.506	-1.360.324
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-1.272.506	-238.948
Adjustments for (Reversal of) General Provisions			-1.121.376
Adjustments for Interest (Income) Expenses		-11.945	49.989
Adjustments for Interest Income		-26.235	-27.636
Adjustments for interest expense		14.290	77.625
Adjustments for unrealised foreign exchange losses (gains)		-1.359.987	-306.885
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses		109.322	60.088
Other adjustments for non-cash items			-369.297
Adjustments for losses (gains) on disposal of non-current assets		0	0
Changes in Working Capital		7.603.634	2.919.812
Adjustments for decrease (increase) in trade accounts receivable		10.216.815	5.235.900
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		10.216.815	5.235.900
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		0	-586.596
Decrease (Increase) in Other Related Party Receivables Related with Operations			-495.916
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations			-90.680
Adjustments for decrease (increase) in inventories		-514.036	172.577
Decrease (Increase) in Prepaid Expenses		-11.780	
Adjustments for increase (decrease) in trade accounts payable		372.169	408.912
Increase (Decrease) in Trade Accounts Payables to Related Parties			75.137
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		372.169	333.775
Increase (Decrease) in Employee Benefit Liabilities		231.381	
Adjustments for increase (decrease) in other operating payables		-1.415.733	-2.310.981
Increase (Decrease) in Other Operating Payables to Related Parties			-21.616
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.415.733	-2.289.365
Increase (Decrease) in Government Grants and Assistance		-56.603	
Increase (Decrease) in Deferred Income		-52.372	
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.166.207	0
Decrease (Increase) in Other Assets Related with Operations		-334.369	
Increase (Decrease) in Other Payables Related with Operations		-831.838	
Cash Flows from (used in) Operations		4.301.398	1.995.633
Income taxes refund (paid)			-3.736
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.734.535	-1.443.369
Proceeds from sales of property, plant, equipment and intangible assets		0	643
Proceeds from sales of property, plant and equipment			643
Purchase of Property, Plant, Equipment and Intangible Assets		-1.760.770	-1.463.600
Purchase of property, plant and equipment			-132.808
Purchase of intangible assets		-1.760.770	-1.330.792
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
Interest received		26.235	19.588
Other inflows (outflows) of cash		0	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-2.059.492	-30.491

Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		0	71.279
Proceeds from Loans		0	71.279
Repayments of borrowings		-2.045.202	0
Loan Repayments		-2.045.202	
Dividends Paid		0	
Interest paid		-14.290	-83.545
Other inflows (outflows) of cash			-18.225
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		507.371	518.037
Effect of exchange rate changes on cash and cash equivalents		108.878	-122.087
Net increase (decrease) in cash and cash equivalents		616.249	395.950
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		2.610.748	1.969.738
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		3.226.997	2.365.688

[illegible]

[illegible]