

KAMUYU AYDINLATMA PLATFORMU

KRON TELEKOMÜNİKASYON HİZMETLERİ A.Ş. Financial Report Consolidated 2018 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
tement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	3.226.997	2.610.7
Financial Investments		0	
Financial Assets at Fair Value Through Profit or Loss		0	
Financial Assets at Fair Value Through Other Comprehensive Income		0	
Trade Receivables		19.533.340	28.654.2
Trade Receivables Due From Related Parties	7	1.829.195	1.711.2
Trade Receivables Due From Unrelated Parties	7	17.704.145	26.942.9
Other Receivables		302.768	181.4
Other Receivables Due From Related Parties	8		7.5
Other Receivables Due From Unrelated Parties	8	302.768	173.8
Receivables from Ongoing Construction or Service Contracts		0	
Derivative Financial Assets		0	
Inventories	10	1.099.606	585.5
Prepayments Prepayments Prepayments	11	622.660	619.2
Prepayments to Unrelated Parties	11	622.660	10.
Current Tax Assets Other current assets	14	22.632 303.544	18.7
Other Current Assets Other Current Assets Due From Unrelated Parties		303.544	119.:
SUB-TOTAL		25.111.547	32.789.
Total current assets		25.111.547	32.789.
NON-CURRENT ASSETS		20.222.011	32.103.
Investments in subsidiaries, joint ventures and associates	5	1.840	1.8
Property, plant and equipment		604.738	465.
Fixtures and fittings		586.253	435.
Leasehold Improvements		18.485	29.
Intangible assets and goodwill		13.926.608	13.358.
Other Rights			86.
Licenses		12.600.078	12.841.3
Capitalized Development Costs		1.237.446	430.0
Other intangible assets		89.084	
Prepayments		12.267	3.9
Prepayments to Unrelated Parties	11	12.267	3.9
Deferred Tax Asset	23	1.688.847	1.773.
Total non-current assets		16.234.300	15.602.4
Total assets		41.345.847	48.391.
IABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		22.015	2.067.2
Current Borrowings From Related Parties		0	
Current Borrowings From Unrelated Parties	6	22.015	2.067.2
Trade Payables		871.272	536.0
Trade Payables to Unrelated Parties	7	871.272	536.0
Payables on Financial Sector Operations		1.000.000	0.55
Employee Benefit Obligations	9	1.083.086	851.
Other Payables Other Payables to Unrelated Parties	8	106.520 106.520	1.522.2 1.522.2
Government Grants	12	226.410	1.522.2
Deferred Income	12	52.161	104.
Deferred Income from Unrelated Parties	11	52.161	104.
Current provisions		1.756.181	3.763.
Current provisions for employee benefits	19	696.121	1.871.
Other current provisions		1.060.060	1.891.
SUB-TOTAL		4.117.645	9.072.2
Total current liabilities		4.117.645	9.072.2

Government grants	12	342.864	399.467
Deferred Income			0
Non-current provisions		491.926	488.778
Non-current provisions for employee benefits	19	491.926	488.778
Total non-current liabilities		834.790	888.245
Total liabilities		4.952.435	9.960.501
EQUITY			
Equity attributable to owners of parent		36.393.412	38.431.280
Issued capital	20	14.268.513	14.268.513
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-238.183	-20.368
Gains (Losses) on Revaluation and Remeasurement		-145.792	-45.648
Gains (Losses) on Remeasurements of Defined Benefit Plans		-145.792	-45.648
Exchange Differences on Translation		-92.391	25.280
Restricted Reserves Appropriated From Profits		1.049.382	1.049.382
Legal Reserves	20	1.049.382	1.049.382
Prior Years' Profits or Losses		23.133.753	14.903.289
Current Period Net Profit Or Loss	24	-1.820.053	8.230.464
Total equity		36.393.412	38.431.280
Total Liabilities and Equity		41.345.847	48.391.781



Profit or loss [abstract]

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	21	3.900.135	3.864.551
Cost of sales	21	-1.168.691	-1.428.523
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.731.444	2.436.028
Cost of Finance Sector Operations			(
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			(
GROSS PROFIT (LOSS)		2.731.444	2.436.028
General Administrative Expenses	22	-921.457	-757.337
Marketing Expenses	22	-3.080.421	-457.228
Research and development expense	22	-1.834.007	-1.739.664
Other Income from Operating Activities	22	1.234.311	1.454.889
Other Expenses from Operating Activities	22	-121.740	-252.976
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.991.870	683.712
Investment Activity Income		156.334	20.310
Investment Activity Expenses		-87.454	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.922.990	704.022
Finance income	22	244.838	
Finance costs	22	-32.579	-128.362
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.710.731	575.66
Tax (Expense) Income, Continuing Operations		-109.322	-60.08
Deferred Tax (Expense) Income	23	-109.322	-60.08
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.820.053	515.57
PROFIT (LOSS)		-1.820.053	515.57
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		-1.820.053	515.572
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			



Statement of Other Comprehensive Income

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-1.820.053	515.572
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-100.144	-31.335
Gains (Losses) on Remeasurements of Defined Benefit Plans		-125.180	-39.169
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		25.036	7.834
Deferred Tax (Expense) Income		25.036	7.834
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-117.671	
Exchange Differences on Translation		-117.671	
Gains (Losses) on Exchange Differences on Translation		-117.671	
OTHER COMPREHENSIVE INCOME (LOSS)		-217.815	-31.335
TOTAL COMPREHENSIVE INCOME (LOSS)		-2.037.868	484.237
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-2.037.868	484.237



Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
tatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		4.301.398	1.991.89
Profit (Loss)		-1.820.053	515.57
Profit (Loss) from Continuing Operations		-1.820.053	515.57
Adjustments to Reconcile Profit (Loss)		-1.482.183	-1.439.75
Adjustments for depreciation and amortisation expense		1.052.933	486.67
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	
Adjustments for provisions		-1.272.506	-1.360.324
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-1.272.506	-238.948
Adjustments for (Reversal of) General Provisions		44.045	-1.121.37
Adjustments for Interest (Income) Expenses		-11.945	49.989
Adjustments for Interest Income		-26.235	-27.630
Adjustments for interest expense		14.290	77.62
Adjustments for unrealised foreign exchange losses (gains)		-1.359.987	-306.885
Adjustments for fair value losses (gains)		0	(
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	(
Adjustments for Tax (Income) Expenses		109.322	60.08
Other adjustments for non-cash items			-369.29
Adjustments for losses (gains) on disposal of non-current assets		0	(
Changes in Working Capital		7.603.634	2.919.812
Adjustments for decrease (increase) in trade accounts receivable		10.216.815	5.235.900
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		10.216.815	5.235.900
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		0	-586.596
Decrease (Increase) in Other Related Party Receivables Related with Operations			-495.916
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations			-90.680
Adjustments for decrease (increase) in inventories		-514.036	172.57
Decrease (Increase) in Prepaid Expenses		-11.780	
Adjustments for increase (decrease) in trade accounts payable		372.169	408.912
Increase (Decrease) in Trade Accounts Payables to Related Parties			75.13
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		372.169	333.77
Increase (Decrease) in Employee Benefit Liabilities		231.381	
Adjustments for increase (decrease) in other operating payables		-1.415.733	-2.310.98
Increase (Decrease) in Other Operating Payables to Related Parties			-21.616
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.415.733	-2.289.365
Increase (Decrease) in Government Grants and Assistance		-56.603	
Increase (Decrease) in Deferred Income		-52.372	
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.166.207	(
Decrease (Increase) in Other Assets Related with Operations		-334.369	
Increase (Decrease) in Other Payables Related with Operations		-831.838	
Cash Flows from (used in) Operations		4.301.398	1.995.63
Income taxes refund (paid)		4 704 505	-3.736
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.734.535	-1.443.369
Proceeds from sales of property, plant, equipment and intangible assets		0	643
Proceeds from sales of property, plant and equipment			64.
Purchase of Property, Plant, Equipment and Intangible Assets		-1.760.770	-1.463.600
Purchase of property, plant and equipment		4 = 00 =	-132.80
Purchase of intangible assets		-1.760.770	-1.330.79
Cash advances and loans made to other parties		0	
Cash receipts from repayment of advances and loans made to other parties		0	
Interest received		26.235	19.588
Other inflows (outflows) of cash		0	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-2.059.492	-30.493

Proceeds from Issuing Shares or Other Equity Instruments	0	0
Payments to Acquire Entity's Shares or Other Equity Instruments	0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments	0	0
Proceeds from borrowings	0	71.279
Proceeds from Loans	0	71.279
Repayments of borrowings	-2.045.202	0
Loan Repayments	-2.045.202	
Dividends Paid	0	
Interest paid	-14.290	-83.545
Other inflows (outflows) of cash		-18.225
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES	507.371	518.037
Effect of exchange rate changes on cash and cash equivalents	108.878	-122.087
Net increase (decrease) in cash and cash equivalents	616.249	395.950
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	2.610.748	1.969.738
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3.226.997	2.365.688

Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

																Equity												
														Faui	ty attributable to owners of par	rent [member]												
														Equi	y action table to owners or par													
		Footnote Reference									Other Aco	cumulated Comprehens	ive Income That Will Not B	Be Reclassified In Profi	t Or Loss				Other Accumulated	d Comprehensive Income	That Will Be Reclassi	sified In Profit Or Loss		,		Retained Ear	rnings	Non-controlling
			Issued Infla Capital Adjust	Balancing Addition Account Capi ments for Contrib	ional ital oution f Advance Share	Capital ury Adjustments due es to	Share Combi premiums Ent or Bus	fects of Put Option inations of Revaluation Stitles or Fund Related Sinesses with Pay Common Non-controlling Interests	nare ased Accumulat ments Gains (Loss	Gains/Losses o ted ses)	on Revaluation and Rer	measurement [member]	Gains (Losses) Due to Change in Fair Value o	Gains (Losses) on Hedging	Share Of Other Comprehensiving income Of Associates And	e Other	Exchange	Reserve Of Gains or Losses on Hedge		on Revaluation and Recla	sification	hange Change in Change in Value of Value of	Share of Other Comprehensive Income of Other	Restricted Reserves Appropriate From Profit [member]	Other equity reserves Diviced [Payn	ance dend nents Prior		interests [member]
			371 32	Capital Shareh	oolders	Cross-Ownership	discounts Under	r Common Non-controlling Control Interests	ssed Accumulat ments Gains (Loss from Investment Equity Instrumer	Increases (Decreases) on Revaluation of Property, Plant	Increases (Decreases) Gains on Reme Revaluation of t of Intangible Ber	(Losses) on Other easurements Revaluatio Defined Increases nefit Plans Decreases	Change in Fair Value of Financial Liability Attributable to Chang in Credit Risk of Liability	Hedge Investments in Equity Instruments	Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Differences of Of Other Gains (Translation Losses)	Differences on Translation	Gains or Losses on Hedges of Net Investment in Hosses on Foreign Other	Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive R	Reserve of Off Other Valemeasuring Or eclassification	Value Forward Foreign Firme Elements of Currency Forward Basis Contracts Spreads	Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	[member]	member I (N	nents Prior (et) Years' Ne (Profits or o (Losses)	et Profit or Loss	
	Statement of changes in equity [abstract]									and Equipment	Assets							Operations Hedge	T mancial Assets	Income	Adjustments							
	Statement of changes in equity [line items]																											
	Equity at beginning of period		14.268.513									1.863												177.86	68	5.578.473 12.	546.506	32.573.223
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in																											
	Accounting Policies Adjustments Related to Voluntary Changes in																											
	Accounting Policies Adjustments Related to Errors																											
	Other Restatements																											
	Restated Balances																											
	Transfers																									12.546.506 12.	- 546.506	
	Total Comprehensive Income (Loss)																										E16 E70	
	Profit (loss) Other Comprehensive Income (Loss)											-31.335															515.572	515.572 -31.335
	Issue of equity																											51.553
	Capital Decrease																											
	Capital Advance																											
	Effect of Merger or Liquidation or Division																											
	Effects of Business Combinations Under Common Control																											
Previous Period	Advance Dividend Payments Dividends Paid																											
01.01.2017 - 31.03.2017	Decrease through Other Distributions to Owners																											
	Increase (Decrease) through Treasury Share Transactions																											
	Increase (Decrease) through Share-Based Payment Transactions																											
	Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership																											
	increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																											
	Transactions with noncontrolling shareholders																											
	Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow																											
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge																											
	Accounting is Applied Amount Removed from Reserve of Change in Value																											
	of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge																											
	Accounting is Applied Increase (decrease) through other changes, equity																											
	Equity at end of period		14.268.513									-29.472												177.86	68	18.124.979	515.572	33.057.460 33.057.460
	Statement of changes in equity [abstract]																											
	Statement of changes in equity [line items]																											
	Equity at beginning of period		14.268.513	0 0	0 0	0 0	0	0 0	0	0 0	0 0	-45.648	0 0	0 0		0 25.280 0	0 0	0 0 0	(0 0	0 0	0 0 0	0 0	0 0 1.049.38	82 0 0	0 14.903.289 8.	230.464 0 38.431.280	38.431.280
	Adjustments Related to Accounting Policy Changes																											
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in																											
	Accounting Policies Adjustments Related to Errors																											
	Other Restatements																											
	Restated Balances																											
	Transfers																									8.230.464 -8.	230.464 0	0
	Total Comprehensive Income (Loss)											-100.144				-117.671											820.053 -2.037.868	
	Profit (loss) Other Comprehensive Income (Loss)											-100.144				-117.671										-1.	820.053 -1.820.053 -217.815	
	Ussue of equity											100.144				111.011											-217.815	-217.815
	Capital Decrease																											
	Capital Advance																											
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common																											
	Control																											
	Advance Dividend Payments																											

6 18 11																													
Current Period 1.2018 - 31.03.2018	Dividends Paid																											0	0
	Decrease through Other Distributions to Owners																												
	Increase (Decrease) through Treasury Share Transactions																												
	Increase (Decrease) through Share-Based Payment Transactions																												
	Acquisition or Disposal of a Subsidiary																												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																												
	Transactions with noncontrolling shareholders																												
	Increase through Other Contributions by Owners																												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																												0
	Increase (decrease) through other changes, equity																											0	0
	Equity at end of period	14.268.513	0 0	0 0	0	0 0	0	0 0	0	0 0	-145.792	0 0	0	0	0 -92.	91 00	0 0	0 00	0	0	00 0	0	0	0 0 0 1.0	49.382 0	0 0 23.133	3.753 -1.820.053 0 36.	.393.412	36.393.412