

**MLP SAĞLIK HİZMETLERİ A.Ş.**  
**Financial Report**  
**Consolidated**  
**2018 - 1. 3 Monthly Notification**

**General Information About Financial Statements**

MPARK FINANCIAL STATEMENTS AS OF MARCH 31, 2018

# Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	246.726	217.846
Trade Receivables	6	790.949	750.176
Trade Receivables Due From Related Parties	3	11.404	15.183
Trade Receivables Due From Unrelated Parties		779.545	734.993
Other Receivables	7	23.644	23.680
Other Receivables Due From Related Parties	3	11.283	9.164
Other Receivables Due From Unrelated Parties		12.361	14.516
Inventories	8	69.215	51.346
Prepayments	9	98.112	90.199
Prepayments to Unrelated Parties		98.112	90.199
Other current assets	12	39.196	27.928
Other Current Assets Due From Unrelated Parties		39.196	27.928
<b>SUB-TOTAL</b>		<b>1.267.842</b>	<b>1.161.175</b>
<b>Total current assets</b>		<b>1.267.842</b>	<b>1.161.175</b>
<b>NON-CURRENT ASSETS</b>			
Trade Receivables		1.053	1.053
Trade Receivables Due From Unrelated Parties		1.053	1.053
Other Receivables	7	1.281	1.434
Other Receivables Due From Unrelated Parties		1.281	1.434
Property, plant and equipment	10	805.538	752.136
Intangible assets and goodwill		469.373	467.733
Goodwill		40.217	40.217
Other intangible assets	10	429.156	427.516
Prepayments	9	148.183	140.488
Prepayments to Unrelated Parties		148.183	140.488
Deferred Tax Asset	19	233.266	197.317
<b>Total non-current assets</b>		<b>1.658.694</b>	<b>1.560.161</b>
<b>Total assets</b>		<b>2.926.536</b>	<b>2.721.336</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		115.908	154.433
Current Borrowings From Unrelated Parties		115.908	154.433
Bank Loans	5	22.945	62.945
Leasing Debts	5	92.963	91.488
Current Portion of Non-current Borrowings		224.328	268.391
Current Portion of Non-current Borrowings from Unrelated Parties		224.328	268.391
Bank Loans	5	224.328	268.391
Trade Payables	6	698.699	669.975
Trade Payables to Related Parties	3	25.123	24.992
Trade Payables to Unrelated Parties		673.576	644.983
Employee Benefit Obligations	11	79.936	85.686
Other Payables	7	22.277	21.325
Other Payables to Related Parties	3	1.568	1.408
Other Payables to Unrelated Parties		20.709	19.917
Deferred Income	9	48.605	33.641
Deferred Income from Unrelated Parties		48.605	33.641
Current tax liabilities, current		2.862	3.595
Current provisions		23.957	24.378
Current provisions for employee benefits	11	10.608	9.628
Other current provisions	13	13.349	14.750
<b>SUB-TOTAL</b>		<b>1.216.572</b>	<b>1.261.424</b>
<b>Total current liabilities</b>		<b>1.216.572</b>	<b>1.261.424</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		835.615	1.176.424
Long Term Borrowings From Unrelated Parties		835.615	1.176.424
Bank Loans	5	619.817	951.992
Leasing Debts	5	215.798	224.432

Trade Payables	7	38.468	39.223
Trade Payables To Unrelated Parties		38.468	39.223
Deferred Income	9	1.941	1.053
Deferred Income from Unrelated Parties		1.941	1.053
Non-current provisions	11	15.190	14.406
Non-current provisions for employee benefits		15.190	14.406
Deferred Tax Liabilities	19	124.814	124.136
Total non-current liabilities		1.016.028	1.355.242
Total liabilities		2.232.600	2.616.666
EQUITY			
Equity attributable to owners of parent		614.052	16.298
Issued capital	15	208.037	176.458
Share Premium (Discount)	15	556.162	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		30.537	30.514
Gains (Losses) on Revaluation and Remeasurement		30.537	30.514
Increases (Decreases) on Revaluation of Property, Plant and Equipment	15	39.752	39.752
Gains (Losses) on Remeasurements of Defined Benefit Plans		-9.215	-9.238
Restricted Reserves Appropriated From Profits	15	10.260	10.260
Prior Years' Profits or Losses		-200.934	-78.162
Current Period Net Profit Or Loss		9.990	-122.772
Non-controlling interests		79.884	88.372
Total equity		693.936	104.670
Total Liabilities and Equity		2.926.536	2.721.336

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	16	749.307	633.818
Cost of sales	16	-611.271	-533.521
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		138.036	100.297
GROSS PROFIT (LOSS)		138.036	100.297
General Administrative Expenses	17	-59.693	-42.671
Other Income from Operating Activities		66.969	115.266
Other Expenses from Operating Activities		-48.965	-118.346
PROFIT (LOSS) FROM OPERATING ACTIVITIES		96.347	54.546
Investment Activity Income		158	121
Investment Activity Expenses		-144	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		96.361	54.667
Finance costs	18	-127.274	-80.450
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-30.913	-25.783
Tax (Expense) Income, Continuing Operations		32.415	8.500
Current Period Tax (Expense) Income	19	-2.862	-2.322
Deferred Tax (Expense) Income	19	35.277	10.822
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.502	-17.283
PROFIT (LOSS)		1.502	-17.283
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		-8.488	-5.508
Owners of Parent		9.990	-11.775
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		23	1.982
Gains (Losses) on Remeasurements of Defined Benefit Plans	11,19	29	2.478
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-6	-496
Deferred Tax (Expense) Income	19	-6	-496
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>23</b>	<b>1.982</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>1.525</b>	<b>-15.301</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		-8.488	-5.508
Owners of Parent		10.013	-9.793

# Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>95.742</b>	<b>116.242</b>
Profit (Loss)		1.502	-17.283
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>134.762</b>	<b>120.049</b>
Adjustments for depreciation and amortisation expense	10	43.917	41.240
Adjustments for Impairment Loss (Reversal of Impairment Loss)		2.309	2.008
Adjustments for Impairment Loss (Reversal of Impairment Loss ) of Receivables	6	2.309	2.008
Adjustments for provisions		2.475	6.464
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.231	5.789
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		244	675
Adjustments for Interest (Income) Expenses		59.943	45.823
Adjustments for Interest Income		-7.595	-1.239
Adjustments for interest expense		67.538	47.062
Adjustments for Tax (Income) Expenses	19	-32.415	-8.500
Other adjustments for non-cash items		58.547	33.135
Adjustments for losses (gains) on disposal of non-current assets		-14	-121
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-14	-121
<b>Changes in Working Capital</b>		<b>-35.950</b>	<b>15.043</b>
Adjustments for decrease (increase) in trade accounts receivable		-42.356	-18.771
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-42.356	-18.771
Adjustments for decrease (increase) in inventories		-17.869	-3.143
Adjustments for increase (decrease) in trade accounts payable		31.013	43.655
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		31.013	43.655
Adjustments for increase (decrease) in other operating payables		8.653	9.992
Increase (Decrease) in Other Operating Payables to Unrelated Parties		8.653	9.992
Other Adjustments for Other Increase (Decrease) in Working Capital		-15.391	-16.690
Decrease (Increase) in Other Assets Related with Operations		-15.391	-16.690
<b>Cash Flows from (used in) Operations</b>		<b>100.314</b>	<b>117.809</b>
Payments Related with Provisions for Employee Benefits		-438	-1.479
Income taxes refund (paid)		-3.595	0
Other inflows (outflows) of cash		-539	-88
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-103.932</b>	<b>-133.670</b>
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-2.549	0
Proceeds from sales of property, plant, equipment and intangible assets		4.262	395
Proceeds from sales of property, plant and equipment	10	4.262	395
Purchase of Property, Plant, Equipment and Intangible Assets		-103.207	-115.274
Purchase of property, plant and equipment	10	-99.991	-114.065
Purchase of intangible assets	10	-3.216	-1.209
Cash advances and loans made to other parties		-10.038	-20.032
Other Cash Advances and Loans Made to Other Parties		-10.038	-20.032
Cash receipts from repayment of advances and loans made to other parties		0	0
Interest received		7.595	1.239
Other inflows (outflows) of cash		5	2
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>37.070</b>	<b>58.538</b>
Proceeds from borrowings		130.646	178.812
Proceeds from Loans		90.646	178.812
Proceeds From Issue of Debt Instruments		40.000	0
Repayments of borrowings		-578.435	-45.456
Loan Repayments		-578.435	-45.456
Payments of Finance Lease Liabilities		-23.647	-18.727
Interest paid		-79.235	-56.091
Other inflows (outflows) of cash		587.741	0
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>28.880</b>	<b>41.110</b>

Net increase (decrease) in cash and cash equivalents		28.880	41.110
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	217.846	110.678
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	246.726	151.788

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