

TÜRKİYE VAKIFLAR BANKASI T.A.O.

Credit Rating

Summary Info

About Standard & Poor's Ratings

Credit Rating

Related Companies []

Related Funds []

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Following the downgrade of Turkey's sovereign rating from "BB" to "BB-", Standard & Poor's (S&P) downgraded the Bank's Long Term Foreign Currency and Local Currency ratings from "BB" to "BB-", while upgrading outlooks to "Stable" from "Negative".

According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure , the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.