

İSKENDERUN DEMİR VE ÇELİK A.Ş. Financial Report Unconsolidated 2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		9.258	11.895
Trade Receivables		613.320	731.318
Trade Receivables Due From Related Parties	3	390.342	549.336
Trade Receivables Due From Unrelated Parties		222.978	181.982
Other Receivables		4.445.392	3.326.945
Other Receivables Due From Related Parties	3	4.443.516	3.325.120
Other Receivables Due From Unrelated Parties		1.876	1.825
Derivative Financial Assets		0	0
Inventories	4	2.432.334	2.108.689
Prepayments		33.737	20.987
Prepayments to Unrelated Parties		33.737	20.987
Other current assets		7.482	8.578
Other Current Assets Due From Unrelated Parties		7.482	8.578
SUB-TOTAL		7.541.523	6.208.412
Total current assets		7.541.523	6.208.412
NON-CURRENT ASSETS			
Financial Investments		107	13.437
Other Receivables		12.591	12.591
Other Receivables Due From Unrelated Parties		12.591	12.591
Investments accounted for using equity method	5	105.925	
Property, plant and equipment	6	7.696.196	7.425.726
Intangible assets and goodwill	6	176.566	170.223
Prepayments		9.759	12.026
Prepayments to Unrelated Parties		9.759	12.026
Total non-current assets		8.001.144	7.634.003
Total assets		15.542.667	13.842.415
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	877.709	904.459
Current Portion of Non-current Borrowings	7	124.847	131.708
Trade Payables		524.987	439.446
Trade Payables to Related Parties	3	68.399	48.513
Trade Payables to Unrelated Parties		456.588	390.933
Employee Benefit Obligations	10	42.648	85.884
Other Payables		2.070.148	17.326
Other Payables to Related Parties	3	1.929.884	
Other Payables to Unrelated Parties	8	140.264	17.326
Deferred Income		50.762	29.667
Current tax liabilities, current	12	895.382	664.873
Current provisions	9	29.787	28.133
Other Current Liabilities		90.293	70.329
Other Current Liabilities to Unrelated Parties		90.293	70.329
SUB-TOTAL		4.706.563	2.371.825
Total current liabilities		4.706.563	2.371.825
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	288.114	303.070
Derivative Financial Liabilities		222	158
Non-current provisions		257.987	254.496
Non-current provisions for employee benefits	10	257.987	254.496
Deferred Tax Liabilities	12	1.045.089	944.081
Other non-current liabilities		0	0
Total non-current liabilities		1.591.412	1.501.805
Total liabilities		6.297.975	3.873.630
EQUITY			
Equity attributable to owners of parent		9.244.692	9.968.785
Issued capital	13	2.900.000	2.900.000
Inflation Adjustments on Capital		164	164

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		4.708.935	4.190.063
Gains (Losses) on Revaluation and Remeasurement		-52.860	-52.860
Gains (Losses) on Remeasurements of Defined Benefit Plans		-52.860	-52.860
Exchange Differences on Translation		4.761.795	4.242.923
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Restricted Reserves Appropriated From Profits		771.641	447.790
Prior Years' Profits or Losses		76.917	48.457
Current Period Net Profit Or Loss		787.035	2.382.311
Non-controlling interests		0	0
Total equity		9.244.692	9.968.785
Total Liabilities and Equity		15.542.667	13.842.415

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	14	2.970.691	2.273.876
Cost of sales	14	-1.950.389	-1.637.496
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.020.302	636.380
GROSS PROFIT (LOSS)		1.020.302	636.380
General Administrative Expenses	15	-27.932	-29.985
Marketing Expenses	15	-19.167	-17.803
Research and development expense		-76	-25
Other Income from Operating Activities	15	28.337	32.743
Other Expenses from Operating Activities	15	-10.373	-13.170
PROFIT (LOSS) FROM OPERATING ACTIVITIES		991.091	608.140
Share of Profit (Loss) from Investments Accounted for Using Equity Method	5	1.371	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		992.462	608.140
Finance income	16	93.815	37.730
Finance costs	16	-14.016	-16.008
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.072.261	629.862
Tax (Expense) Income, Continuing Operations	12	-285.226	-141.807
Current Period Tax (Expense) Income		-230.509	-144.147
Deferred Tax (Expense) Income		-54.717	2.340
PROFIT (LOSS) FROM CONTINUING OPERATIONS		787.035	488.055
PROFIT (LOSS)		787.035	488.055
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		787.035	488.055
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç		0,27139137	0,16829482
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Other Comprehensive Income			
PROFIT (LOSS)		787.035	488.055
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		518.872	281.873
Exchange Differences on Translation		518.872	281.873
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Taxes Relating to Remeasurements of Defined Benefit Plans		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	-614
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	-768
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	154
Taxes Relating to Cash Flow Hedges		0	154
OTHER COMPREHENSIVE INCOME (LOSS)		518.872	281.259
TOTAL COMPREHENSIVE INCOME (LOSS)		1.305.907	769.314
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		1.305.907	769.314

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.036.058	395.073
Profit (Loss)		787.035	488.055
Adjustments to Reconcile Profit (Loss)		363.632	244.833
Adjustments for depreciation and amortisation expense	6/14	99.787	95.439
Adjustments for Impairment Loss (Reversal of Impairment Loss)		4.272	4.700
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		588	1.311
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	4	3.684	3.389
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment		0	0
Adjustments for provisions		10.754	6.851
Adjustments for (Reversal of) Provisions Related with Employee Benefits	10	8.838	8.226
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	9	1.916	-1.375
Adjustments for (Reversal of) Free Provisions for Probable Risks		0	
Adjustments for Interest (Income) Expenses		-31.462	-9.938
Adjustments for Interest Income	16	-33.763	-15.954
Adjustments for interest expense	16	7.133	9.827
Unearned Financial Income from Credit Sales		-4.832	-3.811
Adjustments for unrealised foreign exchange losses (gains)		-3.856	7.995
Adjustments for fair value losses (gains)		0	-2.021
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	16	0	-2.021
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	5	-1.371	
Adjustments for Tax (Income) Expenses	12	285.226	141.807
Adjustments for losses (gains) on disposal of non-current assets		282	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	15	282	0
Changes in Working Capital		-108.772	-328.641
Adjustments for decrease (increase) in trade accounts receivable		117.902	30.596
Decrease (Increase) in Trade Accounts Receivables from Related Parties		158.994	-617
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-41.092	31.213
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-646	14.102
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-646	14.102
Decrease (Increase) in Derivative Financial Assets		0	-3.593
Adjustments for decrease (increase) in inventories		-322.891	-340.509
Decrease (Increase) in Prepaid Expenses		-10.483	-6.512
Adjustments for increase (decrease) in trade accounts payable		85.541	-21.862
Increase (Decrease) in Trade Accounts Payables to Related Parties		19.886	-28.568
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		65.655	6.706
Adjustments for increase (decrease) in other operating payables		-20.414	17.689
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-20.414	17.689
Increase (Decrease) in Derivative Financial Liabilities		64	3.714
Other Adjustments for Other Increase (Decrease) in Working Capital		42.155	-22.266
Decrease (Increase) in Other Assets Related with Operations		1.096	2.362
Increase (Decrease) in Other Payables Related with Operations		41.059	-24.628
Cash Flows from (used in) Operations		1.041.895	404.247
Payments Related with Provisions for Employee Benefits	10	-5.373	-8.919
Payments Related with Other Provisions	9	-464	-255
Income taxes refund (paid)		0	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-123.368	-55.921
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-91.224	-12.840

Proceeds from sales of property, plant, equipment and intangible assets		7	145
Proceeds from sales of property, plant and equipment	6/15	7	145
Purchase of Property, Plant, Equipment and Intangible Assets		-32.151	-43.226
Purchase of property, plant and equipment	6	-32.125	-42.840
Purchase of intangible assets	6	-26	-386
Cash advances and loans made to other parties		0	0
Other Cash Advances and Loans Made to Other Parties		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.131.645	-388.477
Proceeds from borrowings		605.362	94.125
Proceeds from Loans		605.362	94.125
Repayments of borrowings		-644.555	-556.119
Loan Repayments		-644.555	-556.119
Decrease in Other Payables to Related Parties		-1.084.695	76.976
Dividends Paid		0	0
Interest paid		-12.651	-7.456
Interest Received		4.894	3.997
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-218.955	-49.325
Effect of exchange rate changes on cash and cash equivalents		216.318	66.847
Net increase (decrease) in cash and cash equivalents		-2.637	17.522
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		11.895	14.069
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		9.258	31.591

[illegible]

[illegible]