

SENKRON GÜVENLİK VE İLETİŞİM SİSTEMLERİ A.Ş.
Financial Report
Unconsolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	256.366	1.875.431
Trade Receivables		11.349.666	10.388.524
Trade Receivables Due From Related Parties	6,10	260.995	259.756
Trade Receivables Due From Unrelated Parties	10	11.088.671	10.128.768
Other Receivables		17.181	18.856
Other Receivables Due From Unrelated Parties	11	17.181	18.856
Inventories	12	3.043.259	2.798.595
Prepayments		572.745	333.017
Prepayments to Unrelated Parties	13	572.745	333.017
Current Tax Assets	27	50.893	46.370
Other current assets	20	561.802	312.471
SUB-TOTAL		15.851.912	15.773.264
Total current assets		15.851.912	15.773.264
NON-CURRENT ASSETS			
Property, plant and equipment	14	617.041	676.656
Intangible assets and goodwill	15	63.424	76.120
Prepayments	13		978
Deferred Tax Asset	27	3.105.626	3.001.967
Total non-current assets		3.786.091	3.755.721
Total assets		19.638.003	19.528.985
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	9	2.881.990	2.531.573
Current Portion of Non-current Borrowings	9	2.456.578	2.405.490
Trade Payables		5.535.344	3.791.164
Trade Payables to Unrelated Parties	10	5.535.344	3.791.164
Employee Benefit Obligations	19	406.565	490.658
Other Payables		133.084	322.170
Other Payables to Unrelated Parties	11	133.084	322.170
Deferred Income	13	589.182	1.498.136
Current provisions		523.624	504.043
Current provisions for employee benefits	19	215.954	196.373
Other current provisions	18	307.670	307.670
SUB-TOTAL		12.526.367	11.543.234
Total current liabilities		12.526.367	11.543.234
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	3.035.961	3.684.734
Non-current provisions		188.467	188.316
Non-current provisions for employee benefits	19	188.467	188.316
Total non-current liabilities		3.224.428	3.873.050
Total liabilities		15.750.795	15.416.284
EQUITY			
Equity attributable to owners of parent		3.887.208	4.112.701
Issued capital	21	6.700.000	6.700.000
Inflation Adjustments on Capital	21	1.198.232	1.198.232
Capital Advance	21	1.200.000	1.000.000
Treasury Shares (-)	21	-29.733	-29.733
Share Premium (Discount)	21	4.474.454	4.474.454
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-82.022	-82.151
Gains (Losses) on Revaluation and Remeasurement		-82.022	-82.151
Gains (Losses) on Remeasurements of Defined Benefit Plans	21	-82.022	-82.151
Restricted Reserves Appropriated From Profits		264.763	264.763
Legal Reserves	21	264.763	264.763
Prior Years' Profits or Losses	21	-9.412.864	-6.026.394
Current Period Net Profit Or Loss	36	-425.622	-3.386.470

Total equity		3.887.208	4.112.701
Total Liabilities and Equity		19.638.003	19.528.985

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	22	6.706.074	2.308.864
Cost of sales	22	-5.263.059	-2.273.909
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.443.015	34.955
GROSS PROFIT (LOSS)		1.443.015	34.955
General Administrative Expenses	23	-1.521.684	-1.080.051
Marketing Expenses	23	-572.713	-696.823
Other Income from Operating Activities	24	720.235	1.119.569
Other Expenses from Operating Activities	24	-287.703	-415.352
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-218.850	-1.037.702
Investment Activity Income	25		15.017
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-218.850	-1.022.685
Finance income	26	49.038	23.861
Finance costs	26	-359.505	-192.560
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-529.317	-1.191.384
Tax (Expense) Income, Continuing Operations		103.695	-57.402
Deferred Tax (Expense) Income	27	103.695	-57.402
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-425.622	-1.248.786
PROFIT (LOSS)		-425.622	-1.248.786
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-425.622	-1.248.786
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		129	-35.350
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	165	-44.187
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-36	8.837
Deferred Tax (Expense) Income	27	-36	8.837
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		129	-35.350
TOTAL COMPREHENSIVE INCOME (LOSS)		-425.493	-1.284.136
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-425.493	-1.284.136

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.552.379	-642.797
Profit (Loss)		-425.622	-1.248.786
Adjustments to Reconcile Profit (Loss)		-179.907	162.357
Adjustments for depreciation and amortisation expense	14,15	72.311	79.956
Adjustments for Impairment Loss (Reversal of Impairment Loss)		475.653	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	85.074	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	12	390.579	
Adjustments for provisions		-595.051	36.111
Adjustments for (Reversal of) Provisions Related with Employee Benefits	19	19.861	36.111
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-108.659	
Adjustments for (Reversal of) General Provisions	10	-508.245	
Adjustments for (Reversal of) Warranty Provisions	25	1.992	
Adjustments for Interest (Income) Expenses	31	31.042	0
Adjustments for interest expense	26	19.418	
Deferred Financial Expense from Credit Purchases	10	-864	
Unearned Financial Income from Credit Sales	10	12.488	
Adjustments for unrealised foreign exchange losses (gains)	27	-64.571	
Adjustments for fair value losses (gains)	27	4.368	
Adjustments for Tax (Income) Expenses	27	-103.659	46.290
Changes in Working Capital		-946.850	443.632
Adjustments for decrease (increase) in trade accounts receivable		1.390.541	3.556.116
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	-1.239	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	10	1.391.780	3.556.116
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.675	1.390
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	11	1.675	1.390
Adjustments for decrease (increase) in inventories	12	-1.894.669	-776.382
Decrease (Increase) in Prepaid Expenses	13	-738.110	-283.331
Adjustments for increase (decrease) in trade accounts payable		1.731.692	-999.790
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	10	1.731.692	-999.790
Increase (Decrease) in Employee Benefit Liabilities	19	-84.093	-103.496
Adjustments for increase (decrease) in other operating payables		-189.086	-683.043
Increase (Decrease) in Other Operating Payables to Unrelated Parties	11	-189.086	-683.043
Increase (Decrease) in Deferred Income	13	-908.954	-103.156
Other Adjustments for Other Increase (Decrease) in Working Capital		-255.846	-164.676
Cash Flows from (used in) Operations		-1.552.379	-642.797
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	-64.704
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		0	-64.704
Purchase of intangible assets	15		-64.704
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-66.686	1.002.383
Proceeds from borrowings		230.387	1.002.383
Proceeds from Loans	9	230.387	1.002.383
Repayments of borrowings		-497.073	
Loan Repayments	9	-497.073	
Other inflows (outflows) of cash	21	200.000	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.619.065	294.882
Net increase (decrease) in cash and cash equivalents		-1.619.065	294.882
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	1.875.431	866.537
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	256.366	1.161.419

Previous Period 01.01.2017 - 31.03.2017	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period		6.700.000	1.198.232		-29.733	4.474.454	-52.344				264.763	-1.155.557	-4.870.837	6.528.978		6.528.978
	Adjustments Related to Accounting Policy Changes																0
	Adjustments Related to Required Changes in Accounting Policies																0
	Adjustments Related to Voluntary Changes in Accounting Policies																0
	Adjustments Related to Errors																0
	Other Restatements																0
	Restated Balances																0
	Transfers												-4.870.837	4.870.837			0
	Total Comprehensive Income (Loss)																
	Profit (loss)													-1.248.786	-1.248.786		-1.248.786
	Other Comprehensive Income (Loss)							-35.350							-35.350		-35.350
	Issue of equity																0
	Capital Decrease																0
	Capital Advance																0
	Effect of Merger or Liquidation or Division																0
	Effects of Business Combinations Under Common Control																0
	Advance Dividend Payments																0
	Dividends Paid																0
	Decrease through Other Distributions to Owners																0
	Increase (Decrease) through Treasury Share Transactions																0
	Increase (Decrease) through Share-Based Payment Transactions																0
	Acquisition or Disposal of a Subsidiary																0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																0
	Transactions with noncontrolling shareholders																0
	Increase through Other Contributions by Owners																0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Increase (decrease) through other changes, equity																0
	Equity at end of period		6.700.000	1.198.232		-29.733	4.474.454	-87.694				264.763	-6.026.394	-1.248.786	5.244.842		5.244.842
Current Period 01.01.2018 - 31.03.2018	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period		6.700.000	1.198.232	1.000.000	-29.733	4.474.454	-82.151				264.763	-6.026.394	-3.386.470	4.112.701		4.112.701
	Adjustments Related to Accounting Policy Changes																0
	Adjustments Related to Required Changes in Accounting Policies																0
	Adjustments Related to Voluntary Changes in Accounting Policies																0
	Adjustments Related to Errors																0
	Other Restatements																0
	Restated Balances																0
	Transfers												-3.386.470	3.386.470			0
	Total Comprehensive Income (Loss)																0
	Profit (loss)													-425.622	-425.622		-425.622
	Other Comprehensive Income (Loss)							129							129		129
	Issue of equity																0
	Capital Decrease																0
	Capital Advance																0
	Effect of Merger or Liquidation or Division																0
	Effects of Business Combinations Under Common Control																0
	Advance Dividend Payments																0
	Dividends Paid																0

Current Period 01.01.2018 - 31.03.2018																	0
	Decrease through Other Distributions to Owners																0
	Increase (Decrease) through Treasury Share Transactions																0
	Increase (Decrease) through Share-Based Payment Transactions																0
	Acquisition or Disposal of a Subsidiary																0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																0
	Transactions with noncontrolling shareholders																0
	Increase through Other Contributions by Owners				200.000										200.000		200.000
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Increase (decrease) through other changes, equity																0
	Equity at end of period		6.700.000	1.198.232	1.200.000	-29.733	4.474.454	-82.022				264.763	-9.412.864	-425.622	3.687.208		3.887.208