

PETKİM PETROKİMYA HOLDİNG A.Ş.
Financial Report
Consolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	3.300.262	1.460.449
Trade Receivables		943.551	918.838
Trade Receivables Due From Related Parties		0	0
Trade Receivables Due From Unrelated Parties		943.551	918.838
Other Receivables		308.102	837.367
Other Receivables Due From Related Parties	16	305.138	833.339
Other Receivables Due From Unrelated Parties		2.964	4.028
Derivative Financial Assets		690	0
Inventories	5	818.923	893.579
Prepayments		1.006.159	35.670
Prepayments to Related Parties	16	949.967	5.449
Prepayments to Unrelated Parties		56.192	30.221
Other current assets		47.250	62.501
Other Current Assets Due From Unrelated Parties		47.250	62.501
SUB-TOTAL		6.424.937	4.208.404
Total current assets		6.424.937	4.208.404
NON-CURRENT ASSETS			
Financial Investments		8.910	8.910
Financial Assets Available-for-Sale		8.910	8.910
Other Receivables		79.752	75.290
Other Receivables Due From Related Parties	16	79.752	75.290
Investment property		1.476	1.470
Property, plant and equipment	7	3.236.564	3.172.393
Intangible assets and goodwill		22.439	23.614
Prepayments		63.797	46.358
Prepayments to Related Parties	16	20.726	21.088
Prepayments to Unrelated Parties		43.071	25.270
Deferred Tax Asset	11	236.180	237.963
Other Non-current Assets		14.954	14.453
Other Non-Current Assets Due From Unrelated Parties		14.954	14.453
Total non-current assets		3.664.072	3.580.451
Total assets		10.089.009	7.788.855
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.703.219	1.428.313
Current Borrowings From Unrelated Parties		1.703.219	1.428.313
Bank Loans	6	526.928	630.422
Issued Debt Instruments	6	18.663	0
Other short-term borrowings	6	1.157.628	797.891
Current Portion of Non-current Borrowings		154.802	174.250
Current Portion of Non-current Borrowings from Unrelated Parties		154.802	174.250
Bank Loans	6	154.802	174.250
Trade Payables		487.385	540.279
Trade Payables to Related Parties	16	48.266	30.044
Trade Payables to Unrelated Parties		439.119	510.235
Employee Benefit Obligations		21.946	6.828
Other Payables		550.317	38.096
Other Payables to Related Parties	16	540.087	29.049
Other Payables to Unrelated Parties		10.230	9.047
Derivative Financial Liabilities		2.780	0
Deferred Income		67.091	40.805
Deferred Income From Related Parties	16	19.141	4.176
Deferred Income from Unrelated Parties	8	47.950	36.629
Current tax liabilities, current		23.406	68.417
Current provisions		11.068	40.660
Current provisions for employee benefits	9	8.200	19.730
Other current provisions	17	2.868	20.930

Other Current Liabilities		10.442	9.259
Other Current Liabilities to Unrelated Parties		10.442	9.259
SUB-TOTAL		3.032.456	2.346.907
Total current liabilities		3.032.456	2.346.907
NON-CURRENT LIABILITIES			
Long Term Borrowings		3.374.519	1.349.502
Long Term Borrowings From Unrelated Parties		3.374.519	1.349.502
Bank Loans	6	1.407.696	1.349.502
Issued Debt Instruments	6	1.966.823	0
Derivative Financial Liabilities		2.795	6.739
Deferred Income		139.782	136.064
Deferred Income From Related Parties	16	4.267	5.095
Deferred Income from Unrelated Parties	8	135.515	130.969
Non-current provisions		98.482	95.565
Non-current provisions for employee benefits	9	98.482	95.565
Total non-current liabilities		3.615.578	1.587.870
Total liabilities		6.648.034	3.934.777
EQUITY			
Equity attributable to owners of parent		3.382.884	3.793.931
Issued capital	10	1.500.000	1.500.000
Inflation Adjustments on Capital	10	238.988	238.988
Share Premium (Discount)		214.188	214.188
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-27.291	-27.291
Gains (Losses) on Revaluation and Remeasurement		-27.291	-27.291
Gains (Losses) on Remeasurements of Defined Benefit Plans		-27.291	-27.291
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-8.989	-6.569
Exchange Differences on Translation		-5.930	-2.795
Gains (Losses) on Hedge		-3.059	-3.774
Gains (Losses) on Cash Flow Hedges		-3.059	-3.774
Restricted Reserves Appropriated From Profits		310.644	192.599
Prior Years' Profits or Losses		1.023.971	280.057
Current Period Net Profit Or Loss		131.373	1.401.959
Non-controlling interests		58.091	60.147
Total equity		3.440.975	3.854.078
Total Liabilities and Equity		10.089.009	7.788.855

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		1.878.948	1.774.004
Cost of sales		-1.602.947	-1.305.667
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		276.001	468.337
GROSS PROFIT (LOSS)		276.001	468.337
General Administrative Expenses	12	-78.504	-52.498
Marketing Expenses		-17.532	-13.195
Research and development expense		-4.704	-3.088
Other Income from Operating Activities	13	52.741	115.524
Other Expenses from Operating Activities	13	-32.305	-69.514
PROFIT (LOSS) FROM OPERATING ACTIVITIES		195.697	445.566
Investment Activity Income		7.087	7.411
Investment Activity Expenses		0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		202.784	452.977
Finance income	14	275.787	181.481
Finance costs	14	-312.599	-192.100
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		165.972	442.358
Tax (Expense) Income, Continuing Operations		-40.164	-83.228
Current Period Tax (Expense) Income	11	-29.142	-77.228
Deferred Tax (Expense) Income	11	-11.022	-6.000
PROFIT (LOSS) FROM CONTINUING OPERATIONS		125.808	359.130
PROFIT (LOSS)		125.808	359.130
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-5.565	-6.794
Owners of Parent		131.373	365.924
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden 1 Kr Nominal Değerli 1 Adet Pay Başına Kazanç	15	0,08760000	0,24390000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Deferred Tax (Expense) Income		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.089	11.085
Exchange Differences on Translation		-648	10.451
Gains (Losses) on Exchange Differences on Translation		-648	10.451
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		2.172	793
Gains (Losses) on Cash Flow Hedges		2.172	793
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-435	-159
Taxes Relating to Cash Flow Hedges		-435	-159
OTHER COMPREHENSIVE INCOME (LOSS)		1.089	11.085
TOTAL COMPREHENSIVE INCOME (LOSS)		126.897	370.215
Total Comprehensive Income Attributable to			
Non-controlling Interests		-2.056	-4.197
Owners of Parent		128.953	374.412

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		162.039	335.992
Profit (Loss)		125.808	359.131
Adjustments to Reconcile Profit (Loss)		63.525	136.584
Adjustments for depreciation and amortisation expense		42.643	36.912
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-903	-2.843
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	5	-903	-2.843
Adjustments for provisions		-575	15.317
Adjustments for (Reversal of) Provisions Related with Employee Benefits	9	18.092	15.381
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	231	-435
Adjustments for (Reversal of) Other Provisions	17	-18.898	371
Adjustments for Interest (Income) Expenses		3.283	8.441
Adjustments for Interest Income	14	-49.593	-15.325
Adjustments for interest expense	14	49.084	14.951
Deferred Financial Expense from Credit Purchases		3.219	-350
Unearned Financial Income from Credit Sales		573	9.165
Adjustments for Income Arised from Government Grants		1.601	-146
Adjustments for unrealised foreign exchange losses (gains)		-22.688	-2.681
Adjustments for Tax (Income) Expenses		40.164	83.227
Adjustments for losses (gains) on disposal of non-current assets		0	-1.643
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		0	-1.643
Changes in Working Capital		65.235	-102.274
Adjustments for decrease (increase) in trade accounts receivable		-5.856	-98.532
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		44.863	20.242
Adjustments for decrease (increase) in inventories	5	86.650	-29.915
Decrease (Increase) in Prepaid Expenses		-14.105	-65.155
Adjustments for increase (decrease) in trade accounts payable		-59.072	49.372
Increase (Decrease) in Trade Accounts Payables to Related Parties		-59.072	49.372
Increase (Decrease) in Employee Benefit Liabilities	9	15.118	-6.943
Adjustments for increase (decrease) in other operating payables		-26.595	7.286
Increase (Decrease) in Derivative Financial Liabilities		316	0
Increase (Decrease) in Deferred Income	8	23.916	21.371
Cash Flows from (used in) Operations		254.568	393.441
Payments Related with Provisions for Employee Benefits	9	-24.114	-6.219
Income taxes refund (paid)	11	-68.415	-51.230
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-477.799	-137.107
Proceeds from sales of property, plant, equipment and intangible assets		26	-1.643
Proceeds from sales of property, plant and equipment		26	-1.643
Purchase of Property, Plant, Equipment and Intangible Assets		-67.811	-135.464
Cash advances and loans made to other parties		-925.771	0
Cash Advances and Loans Made to Related Parties		-908.660	0
Other Cash Advances and Loans Made to Other Parties		-17.111	0
Cash receipts from repayment of advances and loans made to other parties		515.757	0
Paybacks from Cash Advances and Loans Made to Related Parties		515.757	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		2.032.932	522.454
Proceeds from borrowings		2.357.168	980.900
Proceeds from Loans	6	91.289	819.106
Proceeds From Issue of Debt Instruments	6	1.882.762	0
Proceeds from Other Financial Borrowings	6	383.117	161.794
Repayments of borrowings		-351.628	-455.142
Loan Repayments	6	-283.048	-242.557
Cash Outflows from Other Financial Liabilities	6	-68.580	-212.585
Interest paid		-27.977	-17.888
Interest Received		55.369	14.584
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.717.172	721.339

Effect of exchange rate changes on cash and cash equivalents		122.641	29.539
Net increase (decrease) in cash and cash equivalents		1.839.813	750.878
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	1.460.449	1.267.188
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	3.300.262	2.018.066

[illegible]

Current Period 01.01.2018 - 31.03.2018											46.500	-586.500	-540.000	-540.000
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	1.500.000	238.988	214.188	-27.291	-5.990	-3.059	310.644	1.023.971	131.373	0	3.382.884	58.091	3.440.975