

KİPA TİCARET A.Ş.
Financial Report
Unconsolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	37.921	100.402
Trade Receivables		13.227	12.484
Trade Receivables Due From Related Parties	16	19	8
Trade Receivables Due From Unrelated Parties		13.208	12.476
Other Receivables		31.293	32.249
Other Receivables Due From Unrelated Parties		31.293	32.249
Inventories	4	350.930	382.927
Prepayments	5	17.216	15.042
Other current assets		3.588	2.415
SUB-TOTAL		454.175	545.519
Non-current Assets or Disposal Groups Classified as Held for Sale	20		44.068
Total current assets		454.175	589.587
NON-CURRENT ASSETS			
Other Receivables		1.190	1.168
Other Receivables Due From Unrelated Parties		1.190	1.168
Investment property	6	39.510	39.510
Property, plant and equipment	7	1.850.102	1.856.897
Intangible assets and goodwill		22.592	23.713
Other intangible assets	8	22.592	23.713
Prepayments	5	12.786	13.132
Total non-current assets		1.926.180	1.934.420
Total assets		2.380.355	2.524.007
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	9	376.514	375.997
Trade Payables		520.128	598.499
Trade Payables to Related Parties	16	130.684	93.696
Trade Payables to Unrelated Parties		389.444	504.803
Employee Benefit Obligations		14.267	20.727
Other Payables		7.693	4.123
Other Payables to Unrelated Parties		7.693	4.123
Deferred Income	5	4.467	4.462
Current provisions		37.821	35.179
Current provisions for employee benefits		3.402	2.894
Other current provisions	10	34.419	32.285
Other Current Liabilities		4.187	12.398
SUB-TOTAL		965.077	1.051.385
Total current liabilities		965.077	1.051.385
NON-CURRENT LIABILITIES			
Other Payables		2.456	2.481
Other Payables to Unrelated parties		2.456	2.481
Non-current provisions		16.813	13.928
Non-current provisions for employee benefits		16.813	13.928
Deferred Tax Liabilities		105.298	105.767
Total non-current liabilities		124.567	122.176
Total liabilities		1.089.644	1.173.561
EQUITY			
Equity attributable to owners of parent		1.290.711	1.350.446
Issued capital	15	1.332.682	1.332.682
Inflation Adjustments on Capital	15	45.669	45.669
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		984.493	986.428
Gains (Losses) on Revaluation and Remeasurement		984.493	986.428
Increases (Decreases) on Revaluation of Property, Plant and Equipment		983.784	985.719
Gains (Losses) on Remeasurements of Defined Benefit Plans		709	709

Restricted Reserves Appropriated From Profits	15	2.213	2.213
Prior Years' Profits or Losses		-1.014.611	-916.533
Current Period Net Profit Or Loss		-59.735	-100.013
Total equity		1.290.711	1.350.446
Total Liabilities and Equity		2.380.355	2.524.007

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	11	497.734	538.813
Cost of sales	11	-378.566	-409.309
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		119.168	129.504
GROSS PROFIT (LOSS)		119.168	129.504
General Administrative Expenses		-5.652	-40.326
Marketing Expenses		-133.949	-120.210
Other Income from Operating Activities	13	2.767	3.489
Other Expenses from Operating Activities	13	-22.785	-1.119
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-40.451	-28.662
Investment Activity Income	14		932
Investment Activity Expenses	14	-148	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-40.599	-27.730
Finance income		54	
Finance costs		-19.659	-18.096
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-60.204	-45.826
Tax (Expense) Income, Continuing Operations		469	-738
Deferred Tax (Expense) Income		469	-738
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-59.735	-46.564
PROFIT (LOSS)		-59.735	-46.564
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-59.735	-46.564
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kayıp (Tam TL)</i>	17	-0,04480000	-0,03490000
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-59.735	-46.564
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-59.735	-46.564

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-86.868	40.859
Profit (Loss)		-59.735	-46.564
Profit (Loss) from Continuing Operations		-59.735	-46.564
Adjustments to Reconcile Profit (Loss)		51.300	29.403
Adjustments for depreciation and amortisation expense	7,8	13.425	13.711
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.066	8.150
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		1.221	641
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		1.845	7.509
Adjustments for provisions		11.638	-3.992
Adjustments for (Reversal of) Provisions Related with Employee Benefits		5.999	1.104
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	10	5.639	-251
Adjustments for (Reversal of) Other Provisions	10	0	-4.845
Adjustments for Interest (Income) Expenses		23.492	11.728
Adjustments for Interest Income	13	-1.994	-471
Adjustments for interest expense		14.541	12.199
Deferred Financial Expense from Credit Purchases	13	10.945	0
Adjustments for Tax (Income) Expenses		-469	738
Adjustments for losses (gains) on disposal of non-current assets	14	148	-932
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	14	148	-932
Changes in Working Capital		-64.628	57.666
Adjustments for decrease (increase) in trade accounts receivable		-1.963	-1.509
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.963	-1.509
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.129	-2.064
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-2.129	-2.064
Adjustments for decrease (increase) in inventories	4	30.152	-77.708
Adjustments for increase (decrease) in trade accounts payable		-78.563	119.288
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-78.563	119.288
Adjustments for increase (decrease) in other operating payables		-12.125	19.659
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-12.125	19.659
Cash Flows from (used in) Operations		-73.063	40.505
Interest paid		-10.754	0
Interest received		1.994	471
Payments Related with Provisions for Employee Benefits		-2.607	-117
Payments Related with Other Provisions	10	-2.438	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		38.412	230
Proceeds from sales of property, plant, equipment and intangible assets		44.298	1.674
Proceeds from sales of property, plant and equipment		44.298	1.674
Purchase of Property, Plant, Equipment and Intangible Assets	7,8	-5.886	-1.444
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-14.025	-41.831
Repayments of borrowings	9	0	-32.691
Loan Repayments	9	0	-32.691
Interest paid		-14.025	-9.140
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-62.481	-742
Net increase (decrease) in cash and cash equivalents		-62.481	-742
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	100.402	49.166
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	37.921	48.424

Footnote Reference		Equity															
		Equity attributable to owners of parent [member]												Non-controlling interests [member]			
		Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Retained Earnings							
				Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss						
				Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans												
Previous Period 01.01.2017 - 31.03.2017	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period	1,332,682	45,669	871,638	47				2,213	240,000	-969,169	-214,295	1,308,785	0	1,308,785		
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers			-2,952							-214,295	214,295					
	Total Comprehensive Income (Loss)											-46,564	-46,564	0	-46,564		
	Profit (loss)																
	Other Comprehensive Income (Loss)																
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity																	
Equity at end of period		1,332,682	45,669	868,686	47				2,213	240,000	-1,180,512	-46,564	1,262,221	0	1,262,221		
Current Period 01.01.2017 - 31.03.2017	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period	1,332,682	45,669	985,719	709				2,213		-916,533	-100,013	1,350,446	0	1,350,446		
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers			-1,935							-98,078	100,013					
	Total Comprehensive Income (Loss)											-59,735	-59,735	0	-59,735		
	Profit (loss)																
	Other Comprehensive Income (Loss)																
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2018 - 31.03.2018															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		1.332.682	45.669		983.784	709			2.213		-1.014.611	-59.735	1.290.711	0 1.290.711