

**PETROKENT TURİZM A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2018 - 1. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	3.374.451	1.648.828
Trade Receivables	10	7.252.490	5.833.925
Trade Receivables Due From Related Parties	37	4.020	17.236
Trade Receivables Due From Unrelated Parties	37	7.248.470	5.816.689
Inventories	13	640.605	551.298
Prepayments	13	1.825.500	1.575.736
Current Tax Assets	26	612	612
Other current assets		3.894.630	3.271.246
Other Current Assets Due From Unrelated Parties	26	3.894.630	3.271.246
<b>SUB-TOTAL</b>		<b>16.988.288</b>	<b>12.881.645</b>
<b>Total current assets</b>		<b>16.988.288</b>	<b>12.881.645</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables		35.885	28.325
Other Receivables Due From Unrelated Parties	11	35.885	28.325
Property, plant and equipment	18	29.290.851	28.972.674
Land and Premises		3.051.008	3.051.008
Land Improvements		2.066.233	2.066.233
Buildings		18.890.503	18.890.503
Machinery And Equipments		7.562.651	7.562.651
Vehicles		775.617	775.617
Fixtures and fittings		21.037.849	20.225.562
Construction in Progress		11.020.928	11.020.928
Other property, plant and equipment		-35.113.938	-34.619.828
Intangible assets and goodwill	19	579.201	581.566
Other intangible assets	19	579.201	581.566
Deferred Tax Asset	35	99.523	1.119.914
Other Non-current Assets		184.644	370.195
Other Non-Current Assets Due From Unrelated Parties	26	184.644	370.195
<b>Total non-current assets</b>		<b>30.190.104</b>	<b>31.072.674</b>
<b>Total assets</b>		<b>47.178.392</b>	<b>43.954.319</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	8	20.285.175	19.555.298
Current Borrowings From Unrelated Parties		20.285.175	19.555.298
Bank Loans	8	20.285.175	19.555.298
Trade Payables	10	2.978.430	2.957.622
Trade Payables to Related Parties	37	1.172.886	1.239.938
Trade Payables to Unrelated Parties	37	1.805.544	1.717.684
Other Payables		3.772.816	2.735.127
Other Payables to Related Parties	11	3.278.545	2.512.534
Other Payables to Unrelated Parties	11	494.271	222.593
Other Current Liabilities	26	11.946.106	5.400.940
Other Current Liabilities to Unrelated Parties	26	11.946.106	5.400.940
<b>SUB-TOTAL</b>		<b>38.982.527</b>	<b>30.648.987</b>
<b>Total current liabilities</b>		<b>38.982.527</b>	<b>30.648.987</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions	22	1.050.277	958.305
Non-current provisions for employee benefits		1.050.277	958.305
Other non-current liabilities		0	99.670
Other Non-current Liabilities to Unrelated Parties	26	0	99.670
<b>Total non-current liabilities</b>		<b>1.050.277</b>	<b>1.057.975</b>
<b>Total liabilities</b>		<b>40.032.804</b>	<b>31.706.962</b>
<b>EQUITY</b>			
Equity attributable to owners of parent	27	7.145.588	12.247.357
Issued capital		1.036.800	1.036.800
Inflation Adjustments on Capital		15.979.009	15.979.009
Share Premium (Discount)		12.795	12.795

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-199.153	-199.153
Gains (Losses) on Revaluation and Remeasurement		-199.153	-199.153
Gains (Losses) on Remeasurements of Defined Benefit Plans	24	-199.153	-199.153
Restricted Reserves Appropriated From Profits	27	1.022.162	1.012.824
Legal Reserves		791.955	782.617
Other Restricted Profit Reserves		230.207	230.207
Prior Years' Profits or Losses	27	-5.604.256	-7.801.415
Current Period Net Profit Or Loss	36	-5.101.769	2.206.497
Total equity		7.145.588	12.247.357
Total Liabilities and Equity		47.178.392	43.954.319

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue		1.284.128	797.013
Cost of sales	28-30	-3.909.696	-3.289.619
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-2.625.568	-2.492.606
GROSS PROFIT (LOSS)		-2.625.568	-2.492.606
General Administrative Expenses	29	-455.583	-210.330
Marketing Expenses	29	-384.882	-39.903
Other Income from Operating Activities	31	262.251	3.988.643
Other Expenses from Operating Activities	31	-425.761	-455.117
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-3.629.543	790.687
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-3.629.543	790.687
Finance costs	33	-645.198	-826.176
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-4.274.741	-35.489
Tax (Expense) Income, Continuing Operations		-827.028	-159.507
Deferred Tax (Expense) Income	35	-827.028	-159.507
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-5.101.769	-194.996
PROFIT (LOSS)		-5.101.769	-194.996
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		-5.101.769	-194.996
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>0</b>	<b>0</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-5.101.769</b>	<b>-194.996</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		-5.101.769	-194.996

# Statement of cash flows (Direct Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
<b>Statement of cash flows (Direct Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-3.957.938</b>	<b>-3.517.968</b>
Cash Receipts From Operating Activities		1.288.679	809.898
Receipts from sales of goods and rendering of services	28	1.186.875	674.662
Other cash receipts from operating activities	28	101.804	135.236
Cash Payments From Operating Activities		-4.750.161	-3.539.852
Payments to suppliers for goods and services	28	-3.909.696	-3.289.619
Other cash payments from operating activities	29	-840.465	-250.233
<b>Net Cash Flows From (Used in) Operations</b>		<b>-3.461.482</b>	<b>-2.729.954</b>
Interest paid	33	-645.198	-826.176
Other inflows (outflows) of cash	31	148.742	38.162
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>812.285</b>	<b>-110.989</b>
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Proceeds from sales of property, plant and equipment		0	0
Purchase of Property, Plant, Equipment and Intangible Assets	18	812.285	-110.989
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>3.278.545</b>	<b>3.551.522</b>
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings	11	3.278.545	2.225.346
Repayments of borrowings	8		1.326.176
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>132.892</b>	<b>-77.435</b>
Net increase (decrease) in cash and cash equivalents		132.892	-77.435
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	6	<b>74.716</b>	<b>156.543</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	6	<b>207.608</b>	<b>79.108</b>

[illegible]

Current Period 01.01.2018 - 31.03.2018															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		1.036.800	15.979.009	12.795	-199.153			1.022.162	-5.604.256	-5.101.769	7.145.588		7.145.588	