

**ALTERNATİF MENKUL DEĞERLER A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2018 - 1. 3 Monthly Notification**

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	70.344.404	70.601.801
Trade Receivables	7	1.001.247	886.912
Trade Receivables Due From Related Parties	15	4	2
Trade Receivables Due From Unrelated Parties		1.001.243	886.910
Other Receivables		1.089.599	1.026.170
Other Receivables Due From Unrelated Parties		1.089.599	1.026.170
Prepayments		153.147	60.273
Prepayments to Unrelated Parties		153.147	60.273
Current Tax Assets	11	1.881.361	1.447.831
Other current assets		46.245	34.515
Other Current Assets Due From Unrelated Parties		46.245	34.515
<b>SUB-TOTAL</b>		<b>74.516.003</b>	<b>74.057.502</b>
<b>Total current assets</b>		<b>74.516.003</b>	<b>74.057.502</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	5	760.007	672.005
Financial Assets Available-for-Sale		760.007	672.005
Property, plant and equipment	8	165.746	172.750
Machinery And Equipments		165.746	172.750
Intangible assets and goodwill	9	5.075	13.184
Computer Softwares		5.075	13.184
Deferred Tax Asset	11	1.097.235	1.173.709
<b>Total non-current assets</b>		<b>2.028.063</b>	<b>2.031.648</b>
<b>Total assets</b>		<b>76.544.066</b>	<b>76.089.150</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	6	53.319.470	53.694.648
Current Borrowings From Related Parties		0	135.174
Bank Loans	15		135.174
Current Borrowings From Unrelated Parties		53.319.470	53.559.474
Bank Loans		25.198.186	23.025.308
Other short-term borrowings		28.121.284	30.534.166
Trade Payables	7	1.024.874	1.028.068
Trade Payables to Unrelated Parties		1.024.874	1.028.068
Other Payables		229.555	139.613
Other Payables to Unrelated Parties		229.555	139.613
Current provisions		400.588	465.910
Current provisions for employee benefits		310.113	375.560
Other current provisions	10	90.475	90.350
Other Current Liabilities		2.002	20.212
Other Current Liabilities to Unrelated Parties		2.002	20.212
<b>SUB-TOTAL</b>		<b>54.976.489</b>	<b>55.348.451</b>
<b>Total current liabilities</b>		<b>54.976.489</b>	<b>55.348.451</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions		223.169	196.779
Non-current provisions for employee benefits		223.169	196.779
<b>Total non-current liabilities</b>		<b>223.169</b>	<b>196.779</b>
<b>Total liabilities</b>		<b>55.199.658</b>	<b>55.545.230</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		21.344.408	20.543.920
Issued capital	12	8.500.000	8.500.000
Inflation Adjustments on Capital	12	4.808.749	4.808.749
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	12	-268.667	-256.460
Gains (Losses) on Revaluation and Remeasurement		-268.667	-256.460
Gains (Losses) on Remeasurements of Defined Benefit Plans		-268.667	-256.460
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	12	530.400	473.600

Gains (Losses) on Revaluation and Reclassification		530.400	473.600
Other Gains (Losses) on Revaluation and Reclassification		530.400	473.600
Restricted Reserves Appropriated From Profits		2.050.528	1.571.222
Profit from Sales of Participation Shares or Property that will be Added to Share Capital	12	442.396	0
Legal Reserves	12	1.608.132	1.571.222
Prior Years' Profits or Losses		4.967.503	4.232.250
Current Period Net Profit Or Loss		755.895	1.214.559
Total equity		21.344.408	20.543.920
Total Liabilities and Equity		76.544.066	76.089.150

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	13	1.220.383	1.154.996
Cost of sales	13	-57.835	-530.657
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	13	1.162.548	624.339
GROSS PROFIT (LOSS)		1.162.548	624.339
General Administrative Expenses	14	-1.033.404	-1.092.717
Marketing Expenses	14	-88.841	-69.104
Other Income from Operating Activities		0	620
Other Expenses from Operating Activities		-10	-632
PROFIT (LOSS) FROM OPERATING ACTIVITIES		40.293	-537.494
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		40.293	-537.494
Finance income		2.626.379	2.067.948
Finance costs		-1.862.059	-1.514.671
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		804.613	15.783
Tax (Expense) Income, Continuing Operations	11	-48.718	-3.423
Current Period Tax (Expense) Income		0	0
Deferred Tax (Expense) Income		-48.718	-3.423
PROFIT (LOSS) FROM CONTINUING OPERATIONS		755.895	12.360
PROFIT (LOSS)		755.895	12.360
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		755.895	12.360
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-12.207	-7.405
Gains (Losses) on Remeasurements of Defined Benefit Plans		-15.650	-9.256
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.443	1.851
Deferred Tax (Expense) Income		3.443	1.851
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		56.800	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		88.000	0
Gains (losses) on Remeasuring Available-for-sale Financial Assets		88.000	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-31.200	0
Deferred Tax (Expense) Income		-31.200	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>44.593</b>	<b>-7.405</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>800.488</b>	<b>4.955</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		800.488	4.955

# Statement of cash flows (Direct Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
<b>Statement of cash flows (Direct Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-1.029.036</b>	<b>-478.604</b>
Cash Receipts From Operating Activities		663.856	49.408
Receipts from sales of goods and rendering of services		663.856	49.408
Receipts from contracts held for dealing or trading purposes		0	0
Cash Payments From Operating Activities		-1.084.173	-1.093.665
Payments to suppliers for goods and services		-352.229	-412.087
Payments from contracts held for dealing or trading purpose		-88.002	0
Payments to and on behalf of employees		-643.942	-681.578
<b>Net Cash Flows From (Used in) Operations</b>		<b>-420.317</b>	<b>-1.044.257</b>
Interest paid		-1.862.059	-1.514.671
Interest received		2.934.195	1.737.438
Income taxes refund (paid)		-1.449.091	-163.181
Other inflows (outflows) of cash		-231.764	506.067
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-14.781</b>	<b>0</b>
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Proceeds from sales of property, plant and equipment		0	0
Purchase of Property, Plant, Equipment and Intangible Assets	8	-14.781	0
Purchase of property, plant and equipment		-14.781	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>1.094.236</b>	<b>68.982.676</b>
Proceeds from borrowings		1.094.236	68.982.676
Proceeds from Loans		1.094.236	68.982.676
Repayments of borrowings		0	0
Loan Repayments		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		50.419	68.504.072
Net increase (decrease) in cash and cash equivalents		50.419	68.504.072
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	4	<b>69.832.515</b>	<b>55.944.043</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	4	<b>69.882.934</b>	<b>124.448.115</b>

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