

ÇELİK HALAT VE TEL SANAYİİ A.Ş.
Financial Report
Unconsolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	9.966.540	11.225.922
Trade Receivables		74.992.163	58.579.026
Trade Receivables Due From Related Parties	6,25	9.490	0
Trade Receivables Due From Unrelated Parties	6	74.982.673	58.579.026
Other Receivables	7	318.215	330.038
Inventories	9	50.258.198	37.747.338
Prepayments	15	1.336.267	841.855
Other current assets	16	4.072.670	1.489.844
SUB-TOTAL		140.944.053	110.214.023
Total current assets		140.944.053	110.214.023
NON-CURRENT ASSETS			
Financial Investments	4	20.087	20.087
Property, plant and equipment	10	41.740.323	37.213.682
Intangible assets and goodwill	11	819.846	779.653
Prepayments	15	0	1.388.244
Deferred Tax Asset	23	368.894	302.757
Other Non-current Assets	16	387.216	439.771
Total non-current assets		43.336.366	40.144.194
Total assets		184.280.419	150.358.217
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	27.913.723	24.603.251
Trade Payables		94.201.133	70.254.862
Trade Payables to Unrelated Parties	6	94.201.133	70.254.862
Employee Benefit Obligations	8	1.971.695	1.521.427
Other Payables		5.682.555	253.521
Other Payables to Related Parties	7,25	4.502.541	253.521
Other Payables to Unrelated Parties	7	1.180.014	0
Deferred Income	15	1.462.816	2.549.702
Current tax liabilities, current	23	1.335.893	591.209
Current provisions		748.133	1.108.265
Current provisions for employee benefits	12	592.369	1.020.515
Other current provisions	12	155.764	87.750
Other Current Liabilities	7	93.242	60.251
SUB-TOTAL		133.409.190	100.942.488
Total current liabilities		133.409.190	100.942.488
NON-CURRENT LIABILITIES			
Non-current provisions		6.963.364	6.799.059
Non-current provisions for employee benefits	14	6.963.364	6.799.059
Total non-current liabilities		6.963.364	6.799.059
Total liabilities		140.372.554	107.741.547
EQUITY			
Equity attributable to owners of parent		43.907.865	42.616.670
Issued capital	17	16.500.000	16.500.000
Inflation Adjustments on Capital	17	8.642.368	8.642.368
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.760.426	-3.760.426
Gains (Losses) on Revaluation and Remeasurement		-3.760.426	-3.760.426
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-3.760.426	-3.760.426
Restricted Reserves Appropriated From Profits	17	2.175.592	1.227.307
Prior Years' Profits or Losses		13.779.136	9.242.351
Current Period Net Profit Or Loss		6.571.195	10.765.070
Total equity		43.907.865	42.616.670
Total Liabilities and Equity		184.280.419	150.358.217

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	18	78.244.580	48.535.456
Cost of sales	18	-62.485.101	-39.501.998
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		15.759.479	9.033.458
GROSS PROFIT (LOSS)		15.759.479	9.033.458
General Administrative Expenses	19	-2.801.374	-1.450.251
Marketing Expenses	19	-2.875.243	-1.922.525
Other Income from Operating Activities	21	7.088.157	9.511.110
Other Expenses from Operating Activities	21	-6.789.937	-10.011.757
PROFIT (LOSS) FROM OPERATING ACTIVITIES		10.381.082	5.160.035
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.381.082	5.160.035
Finance costs	22	-1.953.194	-1.436.434
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.427.888	3.723.601
Tax (Expense) Income, Continuing Operations	23	-1.856.693	-662.926
Current Period Tax (Expense) Income	23	-1.922.830	-741.513
Deferred Tax (Expense) Income	23	66.137	78.587
PROFIT (LOSS) FROM CONTINUING OPERATIONS		6.571.195	3.060.675
PROFIT (LOSS)		6.571.195	3.060.675
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		6.571.195	3.060.675
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay başına kazanç/(kayıp)</i>	24	0,40000000	0,19000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		6.571.195	3.060.675
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		6.571.195	3.060.675

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		2.092.554	-2.288.005
Profit (Loss)		6.571.195	3.060.675
Adjustments to Reconcile Profit (Loss)		5.891.614	3.290.273
Adjustments for depreciation and amortisation expense	10,11	1.322.942	1.077.293
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-86.840	16.417
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		0	16.417
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	-86.840	0
Adjustments for provisions		891.000	323.131
Adjustments for (Reversal of) Provisions Related with Employee Benefits		822.986	329.975
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	12	-2.000	-6.844
Adjustments for (Reversal of) Other Provisions	12	70.014	0
Adjustments for Interest (Income) Expenses		-56.175	-149.687
Adjustments for Interest Income	21	-50.501	-160.571
Adjustments for interest expense	22	54.259	219.683
Deferred Financial Expense from Credit Purchases	21	-358.049	-188.794
Unearned Financial Income from Credit Sales	21	298.116	-20.005
Adjustments for unrealised foreign exchange losses (gains)		1.963.994	1.360.193
Adjustments for Tax (Income) Expenses	23	1.856.693	662.926
Changes in Working Capital		-9.016.416	-7.595.882
Adjustments for decrease (increase) in trade accounts receivable		-16.711.253	-795.950
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.012.860	-1.306.692
Adjustments for decrease (increase) in inventories		-12.230.897	-9.649.390
Adjustments for increase (decrease) in trade accounts payable		24.304.320	2.873.299
Adjustments for increase (decrease) in other operating payables		-1.365.726	1.282.851
Cash Flows from (used in) Operations		3.446.393	-1.244.934
Payments Related with Provisions for Employee Benefits	14	-175.693	-391.352
Payments Related with Other Provisions		0	-13.156
Income taxes refund (paid)	23	-1.178.146	-28.956
Other inflows (outflows) of cash		0	-609.607
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-4.694.656	-1.406.965
Purchase of Property, Plant, Equipment and Intangible Assets	10,11,15	-4.694.656	-1.406.965
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.344.600	-1.316.523
Proceeds from borrowings		14.944.949	19.901.372
Proceeds from Loans		9.361.143	16.550.702
Proceeds from Factoring Transactions		5.583.806	3.350.670
Repayments of borrowings		-13.583.224	-21.185.443
Loan Repayments		-13.583.224	-14.040.973
Cash Outflows from Factoring Transactions		0	-7.144.470
Interest paid		-69.506	-219.683
Interest Received		52.381	187.231
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.257.502	-5.011.493
Net increase (decrease) in cash and cash equivalents		-1.257.502	-5.011.493
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	11.215.051	17.808.024
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	9.957.549	12.796.531



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
					Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
					Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2017 - 31.03.2017	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		16.500.000	8.642.368	-3.184.260				1.136.063	8.430.059	2.058.536		33.582.766
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers									2.058.536	-2.058.536		
	Total Comprehensive Income (Loss)										3.060.675		3.060.675
	Profit (loss)												
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid									-1.155.000			-1.155.000
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity													
Equity at end of period	17		16.500.000	8.642.368	-3.184.260				1.136.063	9.333.595	3.060.675	35.488.441	35.488.441
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		16.500.000	8.642.368	-3.760.426				1.227.307	9.242.351	10.765.070		42.616.670
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers								948.285	9.816.785	-10.765.070		
	Total Comprehensive Income (Loss)										6.571.195		6.571.195
	Profit (loss)												
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												

Current Period 01.01.2018 - 31.03.2019										-5,280.000			-5,280.000
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	17	16,500.000	8,642,368	-3,760,426					2,175.592	13,779.136	6,571.195	43,907.865